Report of Audit

on the

Financial Statements
and Supplementary Schedules

of the

Township of Long Beach

in the

County of Ocean
New Jersey

for the

Year Ended
December 31, 2025

TOWNSHIP OF LONG BEACH

INDEX

TOWNSHIP OF LONG BEACH

INDEX (CONTINUED)

TOWNSHIP OF LONG BEACH

INDEX (CONTINUED)

TOWNSHIP OF LONG BEACH

INDEX (CONTINUED)

TOWNSHIP OF LONG BEACH

PART I

INDEPENDENT AUDITOR'S REPORT ON
AUDIT OF FINANCIAL STATEMENTS
AND SUPPLEMENTARY SCHEDULES AND DATA

FINANCIAL STATEMENTS - REGULATORY BASIS - ALL FUNDS

NOTES TO FINANCIAL STATEMENTS - REGULATORY BASIS

SUPPLEMENTARY SCHEDULES - ALL FUNDS

YEAR ENDED DECEMBER 31, 2025

SUPLEE, CLOONEY & COMPANY LLC
CERTIFIED PUBLIC ACCOUNTANTS
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INDEPENDENT AUDITOR'S REPORT

The Honorable Mayor and Members
of the Board of Commissioners
Township of Long Beach
County of Ocean
Brant Beach, New Jersey 08008

Report on the Audit of the Financial Statements

Adverse and Unmodified Opinions

We have audited the accompanying balance sheets - regulatory basis of the various individual funds and account groups of the Township of Long Beach (the "Township"), as of and for the years ended December 31, 2025 and 2024, the related statements of operations and changes in fund balance - regulatory basis for the years then ended, and the related statement of revenues - regulatory basis and statement of expenditures - regulatory basis of the various individual funds for the year ended December 31, 2025, and the related notes to the financial statements, which collectively comprise the Township's regulatory financial statements as listed in the table of contents.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the "Matter Giving Rise to Adverse Opinion" paragraph, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the various individual funds and account groups of the Township as of December 31, 2025 and 2024, or the results of its operations and changes in fund balance for the years then ended or the revenues or expenditures for the year ended December 31, 2025.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the regulatory financial statements referred to above present fairly, in all material respects, the financial position of the various individual funds and account groups as of December 31, 2025 and 2024, the results of its operations and changes in fund balance for the years then ended and the revenues and expenditures for the year ended December 31, 2025 in accordance with the basis of financial reporting prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey (the "Division") as described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America, the audit requirements prescribed by the Division, State of New Jersey OMB Circular 25-12 "Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid." and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Our responsibilities under those standards and provisions are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Township and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion

As described in Note 1 of the regulatory financial statements, the regulatory financial statements are prepared by the Township on the basis of the financial reporting provisions prescribed by the Division, which is a basis of accounting other than accounting principles generally accepted in the United States of America, to meet the requirements of New Jersey. The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the regulatory financial statements in accordance with the regulatory basis of accounting prescribed by the Division, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of regulatory financial statements that are free from material misstatement, whether due to fraud or error. In preparing the regulatory financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Township's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the regulatory financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards* and audit requirements prescribed by the Division will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, *Government Auditing Standards,* New Jersey OMB 25-12 and audit requirements prescribed by the Division, we:

• exercise professional judgment and maintain professional skepticism throughout the audit.

• identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

• obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Township's internal control. Accordingly, no such opinion is expressed.

• evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

• conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Township's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control–related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Township's regulatory financial statements. The supplementary information, schedule of expenditures of state financial assistance and data listed in the table of contents as required by the Division and New Jersey OMB 25-12, Single Audit Policy for Recipients of Federal Grants, State Grants, and State Aid are presented for purposes of additional analysis and are not a required part of the basic financial statements.

Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplemental information, schedule of expenditures of state financial assistance and data listed in the table of contents, as required by the Division and New Jersey OMB 25-12, Single Audit Policy for Recipients of Federal Grants, State Grants, and State Aid are fairly stated, in all material respects, in relation to the regulatory financial statements as a whole.

SUPLEE, CLOONEY & COMPANY LLC

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated July 31, 2026 on our consideration of the Township's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Township's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Township's internal control over financial reporting and compliance.

Suplee, Clooney & Company

CERTIFIED PUBLIC ACCOUNTANTS

REGISTERED MUNICIPAL ACCOUNTANT NO. 439

July 31, 2026

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CURRENT FUND

"A"
SHEET #1

TOWNSHIP OF LONG BEACH

CURRENT FUND

BALANCE SHEETS - REGULATORY BASIS

	REF.	BALANCE DECEMBER 31, 2025	BALANCE DECEMBER 31, 2024
ASSETS			
Current Fund:			
Cash and Cash Equivalents	A-4	$ 21,358,198.97	$ 23,070,308.17
Change Funds	A-5	1,050.00	1,050.00
		21,359,248.97	23,071,358.17
Receivables with Full Reserves:			
Taxes Receivable	A-6	468,258.47	460,789.15
Tax Title Liens Receivable	A-7	2,874.87	2,611.92
Property Acquired for Taxes at Assessed Valuation	A-8	68,100.00	68,100.00
Revenue Accounts Receivable	A-9	8,439.25	6,559.12
Due from Municipal Court	A-10	100.00	100.00
Interfunds Receivable	A-20	75,000.00	76,559.26
		622,772.59	614,719.45
		21,982,021.56	23,686,077.62
Federal and State Grant Fund:			
Interfunds Receivable	A-21	488,568.13	631,434.80
Grants Receivable	A-22	1,753,963.87	1,518,594.82
		2,242,532.00	2,150,029.62
		$ 24,224,553.56	$ 25,836,107.24

The accompanying Notes to Financial Statements are an integral part of this statement.

"A"
SHEET #2

TOWNSHIP OF LONG BEACH

CURRENT FUND

BALANCE SHEETS - REGULATORY BASIS

	REF.	BALANCE DECEMBER 31, 2025	BALANCE DECEMBER 31, 2024
LIABILITIES, RESERVES AND FUND BALANCE			
Current Fund:			
Appropriation Reserves	A-3:A-17	$ 1,944,462.48	$ 2,924,673.01
Tax Appeals Pending		14,729.92	14,729.92
Due to State of New Jersey (Ch. 20, P.L. 1971)	A-11	2,384.25	
Due to State of New Jersey Other	A-11		19,512.00
Tax Overpayments	A-12	88,856.45	84,825.06
Prepaid Taxes	A-13	2,013,753.86	1,889,720.59
Due County - Added and Omitted Taxes	A-14	416,565.20	480,143.88
Local District School Tax Payable	A-15	982,463.20	929,784.18
Regional School District Tax Payable	A-16	8,435,304.00	7,927,872.00
Accounts Payable	A-17	3,261.00	
Amounts Due Other Agencies	A-18	941.30	32,665.67
Reserve for Encumbrances	A-19	444,405.75	566,537.75
Interfunds Payable	A-20	488,568.13	631,434.80
		14,835,695.54	15,501,898.86
Reserve for Receivables		622,772.59	614,719.45
Fund Balance	A-1	6,523,553.43	7,569,459.31
		21,982,021.56	23,686,077.62
Federal and State Grant Fund:			
Reserve for Encumbrances	A-19	976,192.57	54,844.47
Grants - Appropriated	A-23	1,266,339.43	2,092,268.76
Grants - Unappropriated	A-24		2,916.39
		2,242,532.00	2,150,029.62
		$ 24,224,553.56	$ 25,836,107.24

The accompanying Notes to Financial Statements are an integral part of this statement.

"A-1"
SHEET #1

TOWNSHIP OF LONG BEACH

CURRENT FUND

STATEMENTS OF OPERATIONS AND CHANGES IN FUND BALANCE - REGULATORY BASIS

	REF.	YEAR ENDED DECEMBER 31, 2025	YEAR ENDED DECEMBER 31, 2024
REVENUE AND OTHER INCOME			
Fund Balance Utilized	A-2	$ 4,731,042.02	$ 4,777,951.28
Miscellaneous Revenue Anticipated	A-2	8,780,748.18	8,682,979.34
Receipts from Delinquent Taxes	A-2	457,302.35	432,790.01
Receipts from Current Taxes	A-2	101,165,998.01	97,641,885.52
Non-Budget Revenues	A-2	359,492.04	246,789.40
Other Credits to Income:			
Unexpended Balance of Appropriation Reserves	A-17	2,259,832.42	2,712,827.10
Cancellation of Prior Year Senior Citizen Due to State of NJ			18,473.73
Cancellation of Prior Year Encumbrances			3,282.59
Prior Year Interfunds Returned	A-20	1,559.26	
Canceled Grant Appropriated Reserves	A-23	100,000.00	
Total Income		117,855,974.28	114,516,978.97
EXPENDITURES			
Budget Appropriations:			
Salaries and Wages		12,870,959.63	12,934,256.44
Other Expenses		16,193,425.61	15,031,950.22
Capital Improvements		1,885,000.00	1,340,000.00
Municipal Debt Service		1,698,992.50	1,614,661.25
Deferred Charges and Statutory Expenditures		3,437,594.70	3,332,703.40
	A-3	36,085,972.44	34,253,571.31
County Taxes	A-14	48,928,309.51	47,561,367.53
Local District School Taxes	A-15	4,557,694.00	4,452,336.00
Regional School District Taxes	A-16	23,394,710.00	22,379,846.00
Municipal Open Space Preservation	A-6	1,104,152.19	1,087,971.44
Senior Citizen Deductions Disallowed			250.00
Refund of Prior Year Revenue			198.72
Interfund Advances			76,376.46
Canceled Grant Receivables	A-22	100,000.00	
Total Expenditures		$ 114,170,838.14	$ 109,811,917.46

The accompanying Notes to Financial Statements are an integral part of this statement.

TOWNSHIP OF LONG BEACH

CURRENT FUND

STATEMENTS OF OPERATIONS AND CHANGES IN FUND BALANCE - REGULATORY BASIS

	REF.	YEAR ENDED DECEMBER 31, 2025	YEAR ENDED DECEMBER 31, 2024
EXPENDITURES (CONTINUED)			
Excess/(Deficit) in Revenue		$ 3,685,136.14	$ 4,705,061.51
Fund Balance			
Balance, January 1	A	7,569,459.31	7,642,349.08
		11,254,595.45	12,347,410.59
Decreased by:			
Utilized as Anticipated Revenue	A-1	4,731,042.02	4,777,951.28
Fund Balance, December 31	A	$ 6,523,553.43	$ 7,569,459.31

The accompanying Notes to Financial Statements are an integral part of this statement.

TOWNSHIP OF LONG BEACH

CURRENT FUND

STATEMENT OF REVENUES - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2025

		ANTICIPATED			
	REF.	BUDGET	SPECIAL N.J.S.A. 40A:4-87	REALIZED	EXCESS OR (DEFICIT)
Fund Balance Anticipated	A-1	$ 4,731,042.02	$	$ 4,731,042.02	$
Miscellaneous Revenues:					
Licenses:					
Alcoholic Beverages	A-9	11,000.00		11,370.00	370.00
Other	A-9	78,500.00		128,415.00	49,915.00
Fees and Permits	A-9	35,000.00		48,209.00	13,209.00
Fines and Costs - Municipal Court	A-9	150,000.00		170,916.65	20,916.65
Interest and Costs on Taxes	A-9	150,000.00		170,198.86	20,198.86
Interest on Investments and Deposits	A-9	900,000.00		1,064,697.29	164,697.29
Beach Badge Fees	A-9	2,000,000.00		2,053,785.00	53,785.00
Antennae Rental	A-9	49,000.00		55,585.32	6,585.32
Bus Fares	A-9	250,000.00		252,267.25	2,267.25
Recreation Pass	A-9	70,000.00		67,060.00	(2,940.00)
Energy Receipts Tax	A-9	683,492.34		683,492.34	-
Uniform Construction Code Fees	A-9	338,044.00		551,160.80	213,116.80
Additional Uniform Construction Code Fees	A-9	361,956.00		361,956.00	
Shared Services Agreements:					
Barnegat Light Police Protection	A-9	748,422.46		748,422.46	-
Police Dispatching Services	A-9	230,828.30		230,828.30	
Health Contracts	A-9	302,799.89		302,799.89	-
Enforsys	A-9	9,900.00		10,200.00	300.00
Mobile Data Terminals	A-9	2,280.00		2,280.00	-
License Plate Recognition	A-9	3,000.00		3,000.00	
Municipal Transportation Contributions	A-9	100,000.00		100,000.00	
Ship Bottom Construction/Zoning Officers	A-9	83,200.00		83,200.00	
Fees for Board of Health Services	A-9	25,000.00		18,732.17	(6,267.83)
Reserve for Payment of Debt	A-9	864,057.94		864,057.94	-

The accompanying Notes to Financial Statements are an integral part of this statement.

TOWNSHIP OF LONG BEACH

CURRENT FUND

STATEMENT OF REVENUES - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2025

		ANTICIPATED			
	REF.	BUDGET	SPECIAL N.J.S.A. 40A:4-87	REALIZED	EXCESS OR (DEFICIT)
General Capital Fund Balance	A-9	$ 53,201.28	$	$ 53,201.28	$
Alcohol Education and Rehabilitation Fund	A-20		5,364.64	5,364.64	
Body Armor Replacement Fund	A-20	2,916.39		2,916.39	
Bullet Proof Vest Partnership Program	A-20	6,835.92	6,715.92	13,551.84	
Clean Communities Program	A-20		52,426.21	52,426.21	
Community Development Block Grant	A-20	40,000.00		40,000.00	
Drunk Driving Enforcement Fund	A-20	15,824.24		15,824.24	
Emergency Management Protection Grant	A-20	10,000.00		10,000.00	
Local Recreation Improvement Grant FY 2024	A-20	65,000.00		65,000.00	
Local Recreation Improvement Grant FY 2025	A-20	100,000.00			(100,000.00)
National Fish and Wildlife Foundation	A-20	345,834.61		345,834.61	
New Jersey Health Officers Association	A-20	12,500.00	24,951.00	37,451.00	
New Jersey DEP Diesel Modernization Program	A-20	91,755.70		91,755.70	
Strengthening Local Public Health Capacity Program	A-20		64,788.00	64,788.00	
	A-1	8,190,349.07	154,245.77	8,780,748.18	436,153.34
Receipts from Delinquent Taxes	A-2	460,000.00		457,302.35	(2,697.65)
Amount to be Raised by Taxation for Support of Municipal Budget	A-2	23,191,163.03		23,719,952.26	528,789.23
Budget Totals		36,572,554.12	154,245.77	37,689,044.81	962,244.92
Non-Budget Revenues	A-1:A-2			359,492.04	359,492.04
		$ 36,572,554.12	$ 154,245.77	$ 38,048,536.85	$ 1,321,736.96
	REF.	A-3	A-3		

The accompanying Notes to Financial Statements are an integral part of this statement.

TOWNSHIP OF LONG BEACH

CURRENT FUND

STATEMENT OF REVENUES - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2025

ANALYSIS OF REALIZED REVENUE

AMOUNT TO BE RAISED BY TAXATION FOR SUPPORT OF MUNICIPAL BUDGET

	REF.	
Current Tax Collections	A-1:A-6	$ 101,165,998.01
Appropriation "Reserve for Uncollected Taxes"	A-3	538,819.95
		101,704,817.96
Less: Allocated to School and County Taxes	A-6	77,984,865.70
	A-2	$ 23,719,952.26

RECEIPTS FROM DELINQUENT TAXES

	REF.	
Delinquent Tax Collections	A-6	$ 457,302.35
	A-1:A-2	$ 457,302.35

MISCELLANEOUS REVENUES

	REF.	
Revenue Accounts Receivable	A-9	$ 8,035,835.55
Interfund - Federal and State Grant Fund	A-20	844,912.63
Cancelled Grant Receivables	A-20	(100,000.00)
	A-1:A-2	$ 8,780,748.18

ANALYSIS OF NON-BUDGET REVENUE

	REF.	
Bid Specs		$ 300.00
Cable TV Franchise Fee		90,028.48
Certified Lists		1,020.00
Chargepoint		7,313.98
Copies		2,952.59
Duplicate Bill Fee		175.00
Firearm Permit		4,300.00
Fish and Wildlife		3,328.00
Gathering Fee		1,150.00
Gov Deals		25,966.00
Home Depot Rebate		12,294.23
Hotel Rent		33,200.00
Kayak/Canoe Rentals		1,200.00
Lead Board of Health		2,414.72
NSF Fee Finance		100.00
Police Reports		370.00
Recycling		9,950.00
SC/Vet 2% Administrative Fee		775.27
Site Plan Application		48,596.00
Verizon Row Fees		92,771.20
Vital Statistics		5,402.00
Unclassified		15,884.57
	A-1:A-2:A-4	$ 359,492.04

The accompanying Notes to Financial Statements are an integral part of this statement.

TOWNSHIP OF LONG BEACH

CURRENT FUND

STATEMENT OF EXPENDITURES - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2025

	APPROPRIATED		EXPENDED			UNEXPENDED
OPERATIONS WITHIN CAPS	BUDGET	BUDGET AFTER MODIFICATION	PAID OR CHARGED	ENCUMBERED	RESERVED	BALANCE CANCELED
Administrative and Executive						
Revenue and Finance Director						
Salaries and Wages	$ 15,500.00	$ 15,500.00	$ 14,876.94	$	$ 623.06	$
Other Expenses	500.00	500.00			500.00	
Human Resources						
Salaries and Wages	230,000.00	233,000.00	232,486.46		513.54	
Other Expenses	12,500.00	9,500.00	6,717.06		2,782.94	
Municipal Clerk						
Salaries and Wages	230,000.00	230,000.00	206,626.10		23,373.90	
Other Expenses	50,000.00	50,000.00	21,372.16	297.00	28,330.84	
Upgrade General Code	9,500.00	9,500.00		4,270.00	5,230.00	
Advertising						
Other Expenses	25,000.00	25,000.00	8,466.26	4,077.00	12,456.74	
Election						
Other Expenses	3,500.00	3,500.00	1,266.19		2,233.81	
Financial Administration						
Salaries and Wages	155,000.00	157,500.00	157,312.99		187.01	
Other Expenses	24,500.00	22,000.00	15,110.81	352.22	6,536.97	
Audit Services						
Other Expenses	55,000.00	55,000.00	55,000.00			
Purchasing						
Salaries and Wages	21,750.00	21,750.00	21,750.00			
Other Expenses	2,500.00	2,500.00	1,411.70		1,088.30	
Other Expenses Centralized Purchasing	25,000.00	25,000.00	19,691.63		5,308.37	
Tax Collection						
Salaries and Wages	120,000.00	120,000.00	80,906.56		39,093.44	
Other Expenses	75,000.00	75,000.00	16,711.79	101.96	58,186.25	
Tax Assessment						
Salaries and Wages	265,000.00	265,000.00	256,248.08		8,751.92	
Other Expenses	80,000.00	80,000.00	51,725.85	5,312.50	22,961.65	
Legal Services						
Other Expenses	375,000.00	375,000.00	332,862.63		42,137.37	
Feasibility Study						
Other Expenses	15,000.00	15,000.00			15,000.00	

The accompanying Notes to Financial Statements are an integral part of this statement.

TOWNSHIP OF LONG BEACH

CURRENT FUND

STATEMENT OF EXPENDITURES - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2025

	APPROPRIATED		EXPENDED			UNEXPENDED
	BUDGET	BUDGET AFTER MODIFICATION	PAID OR CHARGED	ENCUMBERED	RESERVED	BALANCE CANCELED
Administrative and Executive (Continued)						
Engineering Services						
Other Expenses	$ 125,000.00	$ 125,000.00	$ 98,283.63	$	$ 26,716.37	$
Land Use Administration						
Planning Board						
Salaries and Wages	65,000.00	65,000.00	62,721.74		2,278.26	
Other Expenses	10,000.00	10,000.00	4,100.44	221.00	5,678.56	
Insurance						
Liability Insurance	320,000.00	320,000.00	320,000.00			
Other Insurance	10,000.00	10,000.00	6,592.00		3,408.00	
Worker Compensation	370,000.00	370,000.00	370,000.00			
Employee Group Insurance	4,400,000.00	4,400,000.00	4,211,868.33		188,131.67	
Unemployment Insurance	65,000.00	65,000.00	53,490.53		11,509.47	
Public Safety Functions						
Public Affairs/Public Safety Director						
Salaries and Wages	17,000.00	17,000.00	16,526.90		473.10	
Other Expenses	3,500.00	3,500.00	1,554.78		1,945.22	
Police						
Salaries and Wages	5,186,369.02	5,106,369.02	5,099,694.95		6,674.07	
Other Expenses	838,539.67	918,539.67	803,684.33	111,293.09	3,562.25	
Emergency Management						
Salaries and Wages	30,000.00	30,000.00	20,000.00		10,000.00	
Other Expenses	26,700.00	26,700.00	26,700.00			
Aid to Volunteer Fire Company	973,229.00	998,229.00	998,229.00			
Aid to Volunteer Ambulance Company	134,850.00	134,850.00	134,850.00			
Municipal Court						
Salaries and Wages	260,000.00	260,000.00	240,207.85		19,792.15	
Other Expenses	20,000.00	20,000.00	18,537.48	63.00	1,399.52	
Public Defender						
Other Expenses	10,000.00	10,000.00	9,400.00		600.00	
Municipal Prosecutor						
Other Expenses	23,000.00	23,000.00	22,367.64		632.36	

The accompanying Notes to Financial Statements are an integral part of this statement.

TOWNSHIP OF LONG BEACH

CURRENT FUND

STATEMENT OF EXPENDITURES - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2025

	APPROPRIATED		EXPENDED			UNEXPENDED
	BUDGET	BUDGET AFTER MODIFICATION	PAID OR CHARGED	ENCUMBERED	RESERVED	BALANCE CANCELED
Public Works Functions						
Public Works and Property Director						
Salaries and Wages	$ 15,500.00	$ 15,500.00	$ 14,876.94	$	$ 623.06	$
Other Expenses	500.00	500.00			500.00	
Streets and Roads Maintenance						
Salaries and Wages	475,000.00	450,000.00	426,996.58		23,003.42	
Other Expenses	140,000.00	140,000.00	123,362.77	13,239.94	3,397.29	
Schedule C Public Works						
Other Expenses	500,000.00	500,000.00	380,639.75		119,360.25	
Public Works						
Salaries and Wages	1,100,000.00	1,160,000.00	1,146,504.47		13,495.53	
Other Expenses	270,000.00	245,000.00	190,023.72	5,472.90	49,503.38	
Garbage and Trash Removal						
Other Expenses						
Garbage and Recycling Collection	1,983,000.00	1,983,000.00	1,817,750.00	165,250.00		
Sanitary Landfill Fees	500,000.00	500,000.00	394,021.30		105,978.70	
Recycling						
Salaries and Wages	195,000.00	195,000.00	175,478.39		19,521.61	
Other Expenses	12,000.00	12,000.00	2,861.10		9,138.90	
Public Building and Grounds						
Salaries and Wages	465,000.00	455,000.00	444,860.03		10,139.97	
Other Expenses	300,000.00	300,000.00	233,421.41	59,047.68	7,530.91	
Health and Human Services						
Board of Health						
Salaries and Wages	237,000.00	237,000.00	182,809.42		54,190.58	
Other Expenses	95,000.00	95,000.00	58,627.84	3,637.70	32,734.46	
Animal Control Services						
Other Expenses	28,000.00	28,000.00	23,087.42		4,912.58	
Aid to Domestic Violence						
Other Expenses	1,200.00	1,200.00	1,200.00			
Aid to Senior Citizens Center						
Other Expenses	14,420.00	14,420.00	14,420.00			
Aid to Museum						
Other Expenses	3,125.00	3,125.00	3,125.00			

The accompanying Notes to Financial Statements are an integral part of this statement.

TOWNSHIP OF LONG BEACH

CURRENT FUND

STATEMENT OF EXPENDITURES - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2025

	APPROPRIATED		EXPENDED			UNEXPENDED
	BUDGET	BUDGET AFTER MODIFICATION	PAID OR CHARGED	ENCUMBERED	RESERVED	BALANCE CANCELED
Parks and Recreation Functions						
Recreation						
Other Expenses	$ 1,500.00	$ 1,500.00	$ 60.00	$	$ 1,440.00	$
Parks and Playgrounds						
Salaries and Wages	171,000.00	171,000.00	167,227.79		3,772.21	
Other Expenses	45,000.00	39,000.00	26,706.48	5.16	12,288.36	
Lifeguards						
Salaries and Wages	1,650,000.00	1,650,000.00	1,630,709.24		19,290.76	
Other Expenses	120,000.00	120,000.00	116,784.55	2,702.03	513.42	
Beach Badges						
Salaries and Wages	355,000.00	364,000.00	361,505.65		2,494.35	
Other Expenses	50,000.00	50,000.00	46,662.99		3,337.01	
Accumulated Absence Liability						
Other Expenses	250,000.00	250,000.00	250,000.00			
Celebration of Public Events						
Other Expenses	60,000.00	60,000.00	47,045.17	1,392.00	11,562.83	
Transportation						
Salaries and Wages	280,000.00	280,000.00	279,555.16		444.84	
Other Expenses	70,000.00	70,000.00	9,654.62		60,345.38	
Uniform Construction Code Appropriations Offset by Dedicated Revenues (N.J.A.C. 5:23-4.17)						
Construction Code Official						
Salaries and Wages	290,000.00	290,000.00	260,592.72		29,407.28	
Other Expenses	60,000.00	60,000.00	47,917.73	2,044.41	10,037.86	
Unclassified						
Electricity	305,000.00	305,000.00	247,773.70		57,226.30	
Street Lighting	515,000.00	490,000.00	407,495.94		82,504.06	
Telephone	230,000.00	230,000.00	185,951.42	119.41	43,929.17	
Natural Gas	50,000.00	50,000.00	27,948.95		22,051.05	
Gasoline	270,000.00	240,000.00	179,067.58	.47	60,931.95	
Shared Equipment						
Other Expenses	210,000.00	210,000.00	171,841.71	527.76	37,630.53	
Community Rating System						
Salaries and Wages	3,000.00	3,000.00	3,000.00			
Other Expenses	2,500.00	2,500.00	51.31		2,448.69	
Total Operations within Caps	$ 26,001,182.69	$ 25,974,182.69	$ 24,120,971.66	$ 379,427.23	$ 1,473,783.80	$
Detail:						
Salaries and Wages	11,832,119.02	11,791,619.02	11,503,474.96		288,144.06	
Other Expenses	14,169,063.67	14,182,563.67	12,617,496.70	379,427.23	1,185,639.74	

The accompanying Notes to Financial Statements are an integral part of this statement.

TOWNSHIP OF LONG BEACH

CURRENT FUND

STATEMENT OF EXPENDITURES - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2025

	APPROPRIATED		EXPENDED			UNEXPENDED
DEFERRED CHARGES AND STATUTORY EXPENDITURES WITHIN CAPS	BUDGET	BUDGET AFTER MODIFICATION	PAID OR CHARGED	ENCUMBERED	RESERVED	BALANCE CANCELED
Statutory Expenditures						
Contribution to:						
Public Employees Retirement System	$ 729,772.70	$ 729,772.70	$ 729,722.70	$	$ 50.00	$
Social Security System (O.A.S.I.)	990,000.00	1,017,000.00	998,178.56		18,821.44	
Police & Firemen's Retirement System of New Jersey	1,681,322.00	1,681,322.00	1,681,322.00			
Defined Contribution Retirement Program	9,500.00	9,500.00	6,165.61		3,334.39	
Total Deferred Charges and Statutory Expenditures within Caps	3,410,594.70	3,437,594.70	3,415,388.87		22,205.83	
Total Appropriations within Caps	29,411,777.39	29,411,777.39	27,536,360.53	379,427.23	1,495,989.63	
OPERATIONS EXCLUDED FROM CAPS						
911 Emergency Phone						
Salaries and Wages	40,940.00	40,940.00	40,940.00			
Other Expenses	8,550.00	8,550.00	8,550.00			
Uniform Construction Code						
Salaries and Wages	255,000.00	255,000.00	255,000.00			
Other Expenses	106,956.00	106,956.00	106,956.00			
Length of Service Awards Program	310,206.00	310,206.00			310,206.00	
Interlocal Municipal Service Agreements						
Barnegat Light Police Protection						
Salaries and Wages	598,737.97	598,737.97	598,737.97			
Other Expenses	149,684.49	149,684.49	149,684.49			
Police Dispatching Services						
Salaries and Wages	184,662.64	184,662.64	184,662.64			
Other Expenses	46,165.66	46,165.66	31,061.14	15,104.52		
Health Contracts	302,799.89	302,799.89	252,925.89	49,874.00		
Enforsys	9,900.00	9,900.00	9,900.00			
Mobile Data Terminals	2,280.00	2,280.00	2,280.00			
License Plate Recognition	3,000.00	3,000.00	3,000.00			
Ship Bottom Tax Collector						
Other Expenses	43,207.27	43,207.27	43,207.27			

The accompanying Notes to Financial Statements are an integral part of this statement.

TOWNSHIP OF LONG BEACH

CURRENT FUND

STATEMENT OF EXPENDITURES - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2025

	APPROPRIATED		EXPENDED			UNEXPENDED
	BUDGET	BUDGET AFTER MODIFICATION	PAID OR CHARGED	ENCUMBERED	RESERVED	BALANCE CANCELED
Interlocal Muni. Service Agreements (Continued)						
Ship Bottom Construction/Zoning Officers						
Other Expenses	$ 83,200.00	$ 83,200.00	$ 83,200.00	$	$	$
Transportation						
Other Expenses	100,000.00	100,000.00	61,733.15		38,266.85	
Public and Private Programs Offset by Revenues						
Alcohol Education and Rehabilitation Fund (40A:4-87+$5,364.64)		5,364.64	5,364.64			
Body Armor Replacement Fund	2,916.39	2,916.39	2,916.39			
Bullet Proof Vest Partnership Program	6,835.92	13,551.84	13,551.84			
Clean Communities Program (40A:4-87+$52,426.21)		52,426.21	52,426.21			
Community Development Block Grant	40,000.00	40,000.00	40,000.00			
Drunk Driving Enforcement Fund	15,824.24	15,824.24	15,824.24			
Fish and Wildlife Service	345,834.61	345,834.61	345,834.61			
Emergency Management Performance Grant	10,000.00	10,000.00	10,000.00			
Local Recreation Improvement Grant FY 2024	65,000.00	65,000.00	65,000.00			
Local Recreation Improvement Grant FY 2025	100,000.00	100,000.00				100,000.00
Matching Funds for Grants	100,000.00	100,000.00			100,000.00	
New Jersey Health Officers Association (40A:4-87+$24,951.00)	12,500.00	37,451.00	37,451.00			
New Jersey DEP Modernization Program	91,755.70	91,755.70	91,755.70			
Strengthening Local Public Health Capacity Program (40A:4-87+$64,788.00)		64,788.00	64,788.00			
Total Operations excluded from Caps	$ 3,035,956.78	$ 3,190,202.55	$ 2,576,751.18	$ 64,978.52	$ 448,472.85	$ 100,000.00
Detail:						
Salaries and Wages	1,079,340.61	1,079,340.61	1,079,340.61			
Other Expenses	1,956,616.17	2,110,861.94	1,497,410.57	64,978.52	448,472.85	100,000.00

The accompanying Notes to Financial Statements are an integral part of this statement.

TOWNSHIP OF LONG BEACH

CURRENT FUND

STATEMENT OF EXPENDITURES - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2025

	APPROPRIATED		EXPENDED			UNEXPENDED
	BUDGET	BUDGET AFTER MODIFICATION	PAID OR CHARGED	ENCUMBERED	RESERVED	BALANCE CANCELED
Interlocal Muni. Service Agreements (Continued)						
Ship Bottom Construction/Zoning Officers						
Other Expenses	$ 83,200.00	$ 83,200.00	$ 83,200.00	$	$	$
Transportation						
Other Expenses	100,000.00	100,000.00	61,733.15		38,266.85	
Public and Private Programs Offset by Revenues						
Alcohol Education and Rehabilitation Fund		5,364.64	5,364.64			
Body Armor Replacement Fund	2,916.39	2,916.39	2,916.39			
Bullet Proof Vest Partnership Program	6,835.92	13,551.84	13,551.84			
Clean Communities Program		52,426.21	52,426.21			
Community Development Block Grant	40,000.00	40,000.00	40,000.00			
Drunk Driving Enforcement Fund	15,824.24	15,824.24	15,824.24			
Fish and Wildlife Service	345,834.61	345,834.61	345,834.61			
Emergency Management Performance Grant	10,000.00	10,000.00	10,000.00			
Local Recreation Improvement Grant FY 2024	65,000.00	65,000.00	65,000.00			
Local Recreation Improvement Grant FY 2025	100,000.00	100,000.00				100,000.00
Matching Funds for Grants	100,000.00	100,000.00			100,000.00	
New Jersey Health Officers Association	12,500.00	37,451.00	37,451.00			
New Jersey DEP Modernization Program	91,755.70	91,755.70	91,755.70			
Strengthening Local Public Health Capacity Program		64,788.00	64,788.00			
Total Operations excluded from Caps	$ 3,035,956.78	$ 3,190,202.55	$ 2,576,751.18	$ 64,978.52	$ 448,472.85	$ 100,000.00
Detail:						
Salaries and Wages	1,079,340.61	1,079,340.61	1,079,340.61			
Other Expenses	1,956,616.17	2,110,861.94	1,497,410.57	64,978.52	448,472.85	100,000.00

TOWNSHIP OF LONG BEACH

CURRENT FUND

STATEMENT OF EXPENDITURES - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2025

	APPROPRIATED		EXPENDED			UNEXPENDED
	BUDGET	BUDGET AFTER MODIFICATION	PAID OR CHARGED	ENCUMBERED	RESERVED	BALANCE CANCELED
MUNICIPAL DEBT SERVICE EXCLUDED FROM CAPS						
Payment of Bond Principal	$ 1,095,000.00	$ 1,095,000.00	$ 1,095,000.00	$	$	$
Interest on Bonds	550,000.00	550,000.00	547,992.50			2,007.50
Interest on Notes	56,000.00	56,000.00	56,000.00			
Total Municipal Debt Service excluded from Caps	1,701,000.00	1,701,000.00	1,698,992.50			2,007.50
Total General Appropriations excluded from Caps	6,621,956.78	6,776,202.55	6,160,743.68	64,978.52	448,472.85	102,007.50
Subtotal General Appropriations	36,033,734.17	36,187,979.94	33,697,104.21	444,405.75	1,944,462.48	102,007.50
Reserve for Uncollected Taxes	538,819.95	538,819.95	538,819.95			
	$ 36,572,554.12	$ 36,726,799.89	$ 34,235,924.16	$ 444,405.75	$ 1,944,462.48	$ 102,007.50
REF.	A-2	A-3	A1:A-3	A-1:A19	A, A-1	A-1

The accompanying Notes to Financial Statements are an integral part of this statement.

TOWNSHIP OF LONG BEACH

CURRENT FUND

STATEMENT OF EXPENDITURES - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2025

	REF.		APPROPRIATED BUDGET AFTER MODIFICATION
Appropriation by 40A:4-87	A-2	$	154,245.77
Budget	A-2		36,572,554.12
	A-3	$	36,726,799.89

	REF.		EXPENDED PAID OR CHARGED
Reserve for Uncollected Taxes	A-2	$	538,819.95
Disbursements	A-4		32,952,191.58
Interfund - Federal and State Grant Fund	A-20		844,912.63
Cancelled Grant Appropriated Reserves	A-20		(100,000.00)
	A-3	$	34,235,924.16

The accompanying Notes to Financial Statements are an integral part of this statement.

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TRUST FUND

TOWNSHIP OF LONG BEACH

TRUST FUND

BALANCE SHEETS - REGULATORY BASIS

	REF.	BALANCE DECEMBER 31, 2025	BALANCE DECEMBER 31, 2024
ASSETS			
Assessment Fund:			
Assessments Receivable	B-2	$ 133,721.65	$ 289,287.12
Animal Control Trust Fund:			
Cash and Cash Equivalents	B-1	1,039.67	1,583.80
Trust - Other:			
Cash and Cash Equivalents	B-1	6,442,918.56	5,880,322.70
		$ 6,577,679.88	$ 6,171,193.62
LIABILITIES, RESERVES AND FUND BALANCES			
Assessment Fund:			
Interfunds Payable	B-5	$ 133,721.65	$ 289,287.12
Animal Control Trust Fund:			
Reserve for Animal Control Trust Fund Expenditures	B-3	1,039.67	1,184.00
Interfunds Payable	B-5		399.80
		1,039.67	1,583.80
Trust - Other:			
Reserve for Encumbrances	B-6	7,214.75	7,579.27
Miscellaneous Reserves	B-7	6,435,703.81	5,872,743.43
		6,442,918.56	5,880,322.70
		$ 6,577,679.88	$ 6,171,193.62

The accompanying Notes to Financial Statements are an integral part of this statement.

GENERAL CAPITAL FUND

TOWNSHIP OF LONG BEACH

GENERAL CAPITAL FUND

BALANCE SHEETS - REGULATORY BASIS

	REF.	BALANCE DECEMBER 31, 2025	BALANCE DECEMBER 31, 2024
ASSETS			
Cash and Cash Equivalents	C-2	$ 9,485,357.03	$ 7,232,594.41
Deferred Charges to Future Taxation:			
Funded	C-4	23,871,000.00	17,392,000.00
Unfunded	C-5	6,605,606.28	13,029,606.87
Grants Receivable	C-6	184,698.85	525,113.35
Interfund Receivable	C-14	133,721.65	289,287.12
		$ 40,280,383.81	$ 38,468,601.75
LIABILITIES, RESERVES AND FUND BALANCE			
Improvement Authorizations:			
Funded	C-7	$ 5,348,425.83	$ 3,070,291.34
Unfunded	C-7	3,964,615.88	7,352,436.56
Capital Improvement Fund	C-8	408,960.50	88,960.50
Serial Bonds Payable	C-9	23,871,000.00	17,392,000.00
Bond Anticipation Notes Payable	C-10	916,750.00	916,750.00
Reserve for:			
Encumbrances	C-11	2,669,575.09	6,049,367.40
Retirement of Debt	C-12		864,057.94
Miscellaneous Reserves	C-13	2,503,547.12	2,095,292.42
Interfunds Payable	C-14	75,493.16	76,652.62
Fund Balance	C-1	522,016.23	562,792.97
		$ 40,280,383.81	$ 38,468,601.75

There were bonds and notes authorized but not issued on December 31, 2025 of $ 5,688,856.28 and $12,112,856.87 on December 31, 2024 (Schedule C-15).

TOWNSHIP OF LONG BEACH

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL FUND BALANCE - REGULATORY BASIS

	REF.		
Balance, December 31, 2024	C	$	562,792.97
Increased by:			
Premium on Serial Bonds Issued	C-2		12,424.54
			575,217.51
Decreased by:			
Payment to Current Fund as Anticipated Revenue	C-2		53,201.28
Balance, December 31, 2025	C	$	522,016.23

The accompanying Notes to the Financial Statements are an integral part of this statement.

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WATER - SEWER UTILITY FUND

TOWNSHIP OF LONG BEACH

WATER - SEWER UTILITY FUND

BALANCE SHEETS - REGULATORY BASIS

	REF.	BALANCE DECEMBER 31, 2025	BALANCE DECEMBER 31, 2024
ASSETS			
Operating Fund:			
Cash and Cash Equivalents	D-5	$ 5,222,054.81	$ 7,020,383.85
Change Fund		500.00	500.00
Interfunds Receivable	D-5	500,798.61	500,798.61
		5,723,353.42	7,521,682.46
Receivables with Full Reserves:			
Water Rents Receivable	D-7	221,382.95	165,515.81
Sewer Rents Receivable	D-8	138,062.82	117,824.58
		359,445.77	283,340.39
Total Operating Fund		6,082,799.19	7,805,022.85
Capital Fund:			
Cash and Cash Equivalents	D-5	2,777,355.01	3,389,547.01
Interfunds Receivable	D-5	493.16	493.16
Fixed Capital	D-13	105,827,344.75	104,346,735.80
Fixed Capital Authorized and Uncompleted	D-14	12,452,971.17	13,629,177.49
Total Capital Fund		121,058,164.09	121,365,953.46
		$ 127,140,963.28	$ 129,170,976.31

The accompanying Notes to Financial Statements are an integral part of this statement.

"D"
SHEET #2

TOWNSHIP OF LONG BEACH

WATER - SEWER UTILITY FUND

BALANCE SHEETS - REGULATORY BASIS

	REF.	BALANCE DECEMBER 31, 2025	BALANCE DECEMBER 31, 2024
LIABILITIES, RESERVES AND FUND BALANCE			
Operating Fund:			
Appropriation Reserves	D-4:D-9	$ 1,033,112.11	$ 1,273,603.27
Overpayments	D-10	37,028.22	36,123.87
Accrued Interest on Bonds, Notes and Loans	D-11	278,499.56	273,866.43
Reserve for Encumbrances	D-12	379,410.38	224,011.88
Reserve for Retirement of Debt	D-5	121,054.00	84,881.00
		1,849,104.27	1,892,486.45
Reserve for Receivables		359,445.77	283,340.39
Fund Balance	D-1	3,874,249.15	5,629,196.01
Total Operating Fund		6,082,799.19	7,805,022.85
Capital Fund:			
Interfunds Payable	D-5	500,798.61	500,798.61
Reserve for Encumbrances	D-12	3,355,624.21	6,266,270.95
Reserve for Various Drainage Projects	D-15	5,345.38	134,700.00
Improvement Authorizations:			
Funded	D-16	1,967,660.88	2,434,249.29
Unfunded	D-16	10,180,907.66	11,194,928.20
Capital Improvement Fund	D-17	743,456.97	743,456.97
Serial Bonds Payable	D-18	14,286,000.00	14,260,000.00
Reserve for Water Mains	D-19	230,468.75	
New Jersey Environmental Infrastructure Trust:			
Loans Payable	D-20	28,140,076.44	30,072,516.93
Bond Anticipation Notes Payable	D-21	235,000.00	235,000.00
Reserve for Payment of Debt Issuance Costs	D-22	22,051.97	22,051.97
Reserve for Amortization	D-23	56,060,533.79	52,888,504.89
Deferred Reserve for Amortization	D-24	2,272,063.51	2,434,249.29
Reserve for Asset Management Water Storage Tanks	D-25	68,588.50	64,584.50
Interim Construction Note	D-26	2,866,306.00	
Fund Balance	D-2	123,281.42	114,641.86
Total Capital Fund		121,058,164.09	121,365,953.46
		$ 127,140,963.28	$ 129,170,976.31

There were bonds and notes authorized but not issued on December 31, 2025 of $ 14,420,336.18 and $18,085,642.18 on December 31, 2024 (Schedule D-27).

The accompanying Notes to Financial Statements are an integral part of this statement.

TOWNSHIP OF LONG BEACH

WATER - SEWER UTILITY OPERATING FUND

STATEMENTS OF OPERATIONS AND CHANGES IN OPERATING FUND BALANCE - REGULATORY BASIS

	REF.	YEAR ENDED DECEMBER 31, 2025	YEAR ENDED DECEMBER 31, 2024
REVENUE AND OTHER INCOME REALIZED			
Fund Balance Utilized	D-3	$ 2,963,288.30	$ 2,193,855.60
Water Rents	D-3	6,408,407.65	6,390,496.41
Sewer Rents	D-3	5,628,559.13	5,637,261.35
Miscellaneous	D-3	625,370.51	692,581.53
Water - Sewer Utility Capital Fund Balance			500,000.00
Other Credits to Income:			
Unexpended Balance of Appropriation Reserves	D-9	691,858.08	1,351,360.96
TOTAL INCOME		16,317,483.67	16,765,555.85
EXPENDITURES			
Operating	D-4	9,990,250.00	9,166,722.00
Capital Improvements	D-4	1,200,000.00	1,051,000.00
Debt Service	D-4	3,447,153.93	3,290,108.60
Statutory Expenditures	D-4	471,738.30	428,133.60
		15,109,142.23	13,935,964.20
		15,109,142.23	13,935,964.20
Regulatory Excess to Fund Balance		1,208,341.44	2,829,591.65
Fund Balance January 1	D	5,629,196.01	4,993,459.96
		6,837,537.45	7,823,051.61
Less: Utilized as Anticipated Revenue	D-1	2,963,288.30	2,193,855.60
Fund Balance December 31	D	$ 3,874,249.15	$ 5,629,196.01

The accompanying Notes to Financial Statements are an integral part of this statement.

TOWNSHIP OF LONG BEACH

WATER - SEWER UTILITY CAPITAL FUND

STATEMENT OF UTILITY CAPITAL FUND BALANCE - REGULATORY BASIS

	REF.		
Balance December 31, 2024	D	$	114,641.86
Increased by:			
Premium on Sale of Serial Bonds Issued	D-5		8,639.56
			123,281.42
Balance December 31, 2025	D	$	123,281.42

WATER - SEWER UTILITY OPERATING FUND

STATEMENT OF REVENUES - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2025

	REF.	ANTICIPATED	REALIZED	EXCESS OR (DEFICIT)
Fund Balance Anticipated	D-1	$ 2,963,288.30	$ 2,963,288.30	$
Rents - Water	D-1:D-7	5,900,000.00	6,408,407.65	508,407.65
Rents - Sewer	D-1:D-8	5,675,000.00	5,628,559.13	(46,440.87)
Miscellaneous	D-1:D-3	600,700.00	625,370.51	24,670.51
		$ 15,138,988.30	$ 15,625,625.59	$ 486,637.29
	REF.	D-4		

ANALYSIS OF MISCELLANEOUS REVENUE

Interest on Delinquent User Charges		$ 17,863.95
Interest on Investments		280,319.80
Sewer Connection Permits		3,258.00
Sewer Cut & Cap		8,844.00
Shut-offs		14,831.18
Water Connection Permits		82,096.00
Water Tower		211,565.63
Miscellaneous		6,591.95
	D-3:D-5	$ 625,370.51

The accompanying Notes to Financial Statements are an integral part of this statement.

TOWNSHIP OF LONG BEACH

WATER - SEWER UTILITY OPERATING FUND

STATEMENT OF EXPENDITURES - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2025

	REF.	APPROPRIATONS BUDGET	BUDGET AFTER MODIFICATION	EXPENDED PAID OR CHARGED	ENCUMBERED	RESERVED	UNEXPENDED BALANCE CANCELED
Operating:							
Salaries and Wages		$ 1,900,000.00	$ 2,100,000.00	$ 2,074,234.10	$	$ 25,765.90	$
Other Expenses		3,500,000.00	3,300,000.00	2,757,475.03	379,410.38	163,114.59	
OCUA		3,152,000.00	3,152,000.00	2,357,250.57		794,749.43	
Shared Service Agreements:							
Water - Barnegat Light		475,000.00	475,000.00	465,125.74		9,874.26	
Water - Harvey Cedars		510,000.00	510,000.00	483,146.68		26,853.32	
Water - Surf City		435,250.00	435,250.00	430,249.00		5,001.00	
Water - Ship Bottom		3,000.00	3,000.00	1,200.00		1,800.00	
Sewer - Beach Haven		15,000.00	15,000.00	10,575.00		4,425.00	
Capital Improvements:							
Asset Management Water Storage Tanks		500,000.00	500,000.00	500,000.00			
Replacement of Various Water Mains (46th-58th Streets)		700,000.00	700,000.00	700,000.00			
Debt Service:							
Payment of Bond Principal		740,000.00	740,000.00	740,000.00			
Interest on Bonds		337,000.00	337,000.00	337,000.00			
Interest on Notes		15,000.00	15,000.00	12,968.50			2,031.50
Infrastructure Loan Principal		1,950,000.00	1,950,000.00	1,922,185.43			27,814.57
Infrastructure Loan Interest		435,000.00	435,000.00	435,000.00			
Statutory Expenditures:							
Contribution to:							
Public Employees Retirement System		312,738.30	312,738.30	312,738.30			
Social Security System (O.A.S.I.)		150,000.00	150,000.00	150,000.00			
Unemployment Compensation Insurance		9,000.00	9,000.00	7,471.39		1,528.61	
		$ 15,138,988.30	$ 15,138,988.30	$ 13,696,619.74	$ 379,410.38	$ 1,033,112.11	$ 29,846.07
	REF.	D-3		D-1	D-1:D-12	D:D-1	D-1
Disbursements	D-5			$ 12,911,651.24			
Accrued Interest on Bonds, Notes and Loans	D-11			784,968.50			
				$ 13,696,619.74			

The accompanying Notes to Financial Statements are an integral part of this statement.

PAYROLL FUND

TOWNSHIP OF LONG BEACH

PAYROLL FUND

BALANCE SHEETS - REGULATORY BASIS

	BALANCE DECEMBER 31, 2025	BALANCE DECEMBER 31, 2024
ASSETS		
Cash and Cash Equivalents	$ 232,178.51	$ 140,006.22
LIABILITIES, RESERVES AND FUND BALANCE		
Payroll Liabilities	$ 232,178.51	$ 140,006.22

The accompanying Notes to Financial Statements are an integral part of this statement.

GENERAL FIXED ASSETS ACCOUNT GROUP

TOWNSHIP OF LONG BEACH

GENERAL FIXED ASSETS ACCOUNT GROUP

BALANCE SHEETS - REGULATORY BASIS

	BALANCE DECEMBER 31, 2025	BALANCE DECEMBER 31, 2024
GENERAL FIXED ASSETS		
Land and Easements	$ 64,450,200.00	$ 63,991,900.00
Buildings	11,955,500.00	11,861,800.00
Furniture, Fixtures, Vehicles and Equipment	12,352,136.87	10,559,324.00
	$ 88,757,836.87	$ 86,413,024.00
INVESTMENT IN GENERAL FIXED ASSETS		
Investment in General Fixed Assets	$ 88,757,836.87	$ 86,413,024.00

The accompanying Notes to Financial Statements are an integral part of this statement.

NOTES TO FINANCIAL STATEMENTS

NOTES TO FINANCIAL STATEMENTS
YEAR ENDED DECEMBER 31, 2025 AND 2024

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Reporting Entity

The Township of Long Beach is an instrumentality of the State of New Jersey established to function as a municipality. The Township Board of Commissioners consists of elected officials and is responsible for the fiscal control of the Township.

As defined by GAAP established by the GASB, the financial reporting entity consists of the primary government, as well as component units, which are legally separate organizations for which elected officials of the primary government are financially accountable. The Township is financially accountable for an organization if the Township appoints a voting majority of the organization's governing board and (1) the Township is able to significantly influence the programs or services performed or provided by the organizations; or (2) the Township is legally entitled to or can otherwise access the organization's resources; the Township is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the Township is obligated for the debt of the organization.

Except as noted below, the financial statements of the Township of Long Beach include every board, body, office or commission supported and maintained wholly or in part by funds appropriated by the Township of Long Beach, as required by N.J.S.A. 40A:5-5. Accordingly, the financial statements of the Township of Long Beach do not include the operations of any libraries, first aid organizations, volunteer fire companies, the consolidated school district or the regional school district, in as much as their activities are administered by separate boards.

B. Description of Funds

The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. GASB codification establishes the presentation of basic financial statements into three fund types, the governmental, proprietary and fiduciary funds as well as government-wide financial reporting that must be used by general purpose governmental units when reporting financial position and results of operations in accordance with U.S. Generally Accepted Accounting Principles (GAAP).

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

B. Description of Funds (Continued)

The accounting policies of the Township of Long Beach conform to the accounting principles applicable to municipalities which have been prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey. Such principles and practices are designed primarily for determining compliance with legal provisions and budgetary restrictions and as a means of reporting on the stewardship of public officials with respect to public funds. Under this method of accounting, the financial transactions and accounts of the Township of Long Beach are organized on the basis of funds and account groups which is different from the fund structure required by GAAP. A fund or account group is an accounting entity with a separate set of self-balancing accounts established to record the financial position and results of operation of a specific governmental activity. As required by the Division of Local Government Services, the Township accounts for its financial transactions through the following individual funds and account groups:

Current Fund - resources and expenditures for governmental operations of a general nature, including federal and state grant funds.

Trust Funds - receipts, custodianship and disbursement of funds in accordance with the purpose of which each reserve was created.

General Capital Fund - receipt and disbursement of funds for the acquisition of general capital facilities, other than those acquired in the Current Fund.

Water - Sewer Operating and Capital Funds - account for the operations and acquisition of capital facilities of the municipally owned water - sewer utility.

Payroll Fund - Receipt and disbursement of funds for payroll costs and payroll taxes.

General Fixed Assets Account Group - utilized to account for property, land, buildings and equipment that have been acquired by other governmental funds.

C. Basis of Accounting

The accounting principles and practices prescribed for municipalities by the State of New Jersey differ in certain respects from generally accepted accounting principles applicable to local governmental units. The more significant accounting policies and differences in the State of New Jersey are as follows:

A modified accrual basis of accounting is followed with minor exceptions.

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. Basis of Accounting (Continued)

Revenues - are recorded when received in cash except for certain amounts which are due from other governmental units. Federal and state grants are realized as revenue when anticipated in the Township's budget. Receivables for property taxes are recorded with offsetting reserves on the balance sheet of the Township's Current Fund; accordingly, such amounts are not recorded as revenue until collected. Other amounts that are due the Township which are susceptible to accrual are also recorded as receivables with offsetting reserves and recorded as revenue when received. GAAP requires revenues to be recognized in the accounting period when they become susceptible to accrual, reduced by an allowance for doubtful accounts.

Expenditures - are recorded on the "budgetary" basis of accounting. Generally, expenditures are recorded when an amount is encumbered for goods or services through the issuance of a purchase order in conjunction with the Encumbrance Accounting System.

Outstanding encumbrances at December 31 are reported as a cash liability in the financial statements and constitute part of the Township's statutory Appropriation Reserve balance. Appropriation reserves covering unexpended appropriation balances are automatically created at December 31st of each year and recorded as liabilities except for amounts which may be canceled by the governing body. Appropriation reserves are available, until lapsed at the close of the succeeding year, to meet specific claims, commitments, or contracts incurred during the preceding fiscal year. Lapsed appropriation reserves are recorded as income. Appropriations for principal payments on outstanding general capital and utility bonds and notes are provided on the cash basis; interest on general capital indebtedness is on the cash basis, whereas interest on utility indebtedness is on the accrual basis.

Encumbrances - contractual orders at December 31 are reported as expenditures through the establishment of encumbrances payable. Under GAAP, encumbrances outstanding at year end are reported as reservations of fund balance because they do not constitute expenditures or liabilities.

Foreclosed Property - foreclosed property is recorded in the Current Fund at the assessed valuation when such property was acquired and is fully reserved. GAAP requires such property to be recorded in the General Fixed Assets Account Group at its market value.

Sale of Municipal Assets - the proceeds from the sale of municipal assets can be held in a reserve until anticipated as revenue in a future budget. GAAP requires such proceeds to be recorded as revenue in the year of sale.

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. Basis of Accounting (Continued)

Interfunds - interfund receivables in the Current Fund are recorded with offsetting reserves which are created by charges to operations. Income is recognized in the year the receivables are liquidated. Interfund receivables in the other funds are not offset by reserves. GAAP does not require the establishment of an offsetting reserve.

General Fixed Assets - N.J.A.C. 5:30-5.6, Accounting for Governmental Fixed Assets, as promulgated by the Division of Local Government Services, which differs in certain respects from generally accepted accounting principles, requires the inclusion of a statement of general fixed assets of the Township as part of its basic financial statements. General fixed assets are defined as nonexpendable personal property having a physical existence, a useful life of more than one year and an acquisition cost of $5,000.00 or more per unit.

Public domain ("infrastructure") general fixed assets consisting of certain improvements other than buildings, such as roads, bridges, curbs and gutters, streets and sidewalks and drainage systems are not capitalized.

No depreciation has been provided on general fixed assets or reported in the financial statements.

The Township has developed a fixed assets accounting and reporting system based upon an inspection and historical cost analysis except for land and buildings acquired prior to December 31, 1985 which are stated at current replacement values as permitted by N.J.A.C. 5:30-5.6. Except for land and buildings, fixed assets are valued at historical cost or estimated historical cost if actual historical cost is not available. General Fixed Assets that have been acquired and are utilized in a governmental fund operation are accounted for in the General Fixed Assets Account Group rather than in a governmental fund.

Expenditures for construction in progress are recorded in the Capital Funds until such time as the construction is completed and put into operation.

Fixed assets acquired through grants in aid or contributed capitals have not been accounted for separately.

Inventories of Supplies - the cost of inventories of supplies for all funds are recorded as expenditures at the time individual items are purchased. The cost of inventories is not included on the various balance sheets. GAAP requires the cost of inventories to be reported as a current asset and equally offset by a fund balance reserve.

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. Basis of Accounting (Continued)

Compensated Absences - Expenditures relating to obligations for unused vested accumulated vacation and sick leave are not recorded until paid; however, municipalities may establish, and budget reserve funds subject to NJSA 40A:4-39 for the future payment of compensated absences. Under GAAP, the Township would be required to record a liability for compensated absences, including salary-related payments, as those benefits are earned and meet the recognition criteria established by GASB 101. However, under the accounting practices prescribed by the State of New Jersey, compensated absences are recorded only when due and payable. Accordingly, the Township has not recorded a liability for compensated absences in accordance with GASB 101.

Fixed Capital - Water - Sewer Utility

Accounting for utility fund "fixed capital" remains unchanged under the requirements of N.J.A.C. 5:30-5.6.

Property and equipment purchased by the Water - Sewer Utility Fund are recorded in the capital account at cost and are adjusted for disposition and abandonment. The amounts shown do not purport to represent reproduction costs or current value. The fixed capital reported is as taken from the municipal records and does not necessarily reflect the true condition of such fixed capital. Contributions in aid of construction are not capitalized. The balance in the Reserve for Amortization account in the utility capital fund represents charges to operations for the cost of acquisitions of property, equipment and improvements. The utility does not record depreciation on fixed assets.

Accounting and Financial Reporting for Pensions

Under GAAP, municipalities are required to recognize their distributive shares of the net pension liability, deferred outflows of resources and deferred inflows of resources in the Statement of Net Position and the total pension related expense in the Statement of Revenues, Expenses and Changes in Net Position and in the Notes to the Financial Statements in accordance with GASB 68.

New Jersey's municipalities and counties do not follow GAAP accounting principles and, as such, do not follow GASB requirements with respect to recording the net pension liability as a liability on their balance sheets. However, N.J.A.C. 5:30 6.1(c) (2) requires municipalities to disclose GASB 68 information in the Notes to the Financial Statements. The disclosure must meet the requirements of GASB 68 however, local units are permitted to disclose the most recently available information as it relates to the New Jersey Division of Pensions and Benefits reporting on GASB 68.

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. Basis of Accounting (Continued)

Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions (OPEB) - Under GAAP, municipalities are required to recognize their distributive shares of the net OPEB liability, deferred outflows of resources and deferred inflows of resources in the Statement of Net Position and the total OPEB related expense in the Statement of Revenues, Expenses and Changes in Net Position and in the Notes to the Financial Statements in accordance with GASB 75.

New Jersey's municipalities and counties do not follow GAAP accounting principles and, as such, do not follow GASB requirements with respect to recording the net OPEB liability as a liability on their balance sheets. However, N.J.A.C. 5:30 6.1(c) (2) requires municipalities to disclose GASB 75 information in the Notes to the Financial Statements. The disclosure must meet the requirements of GASB 75 however, local units are permitted to disclose the most recently available information as it relates to the New Jersey Division of Pensions and Benefits reporting on GASB 75. As of the date of this report the information for the period ended June 30, 2025 was not available, therefore the information dated June 30, 2024 is disclosed.

Leases - Under GAAP, lease receivables are measured at the present value of the lease payments expected to be received during the lease term. Payments are recorded as an inflow of resources in the period the payment is received. The deferred inflow of resources is recorded at the initiation of the lease in an amount equal to the initial recording of the lease receivable. The deferred inflow of resources is amortized in a systematic and rational manner over the lease term.

Lease liabilities represent obligations to make lease payments arising from the lease. Lease liabilities are recognized at the commencement date based on the present value of the expected lease payments over the lease term, less any lease incentives. Interest expense is recognized ratably over the contract term. The lease term may include options to extend or terminate the lease when it is reasonably certain that the option will be exercised. Payments for short-term leases with a term of 12 months or less are expensed as incurred and these leases are not included as lease liabilities or right-to-use assets on the statements of net position.

New Jersey's municipalities do not follow GAAP accounting principles and, as such, do not follow GASB requirements with respect to recording lease receivables, deferred outflows, lease liabilities or deferred inflows on their balance sheets.

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

D. Basic Financial Statements

The GASB codification also defines the financial statements of a governmental unit to be presented in the general-purpose financial statements to be held in accordance with GAAP. The Township presents the financial statements listed in the table of contents of the "Requirements of Audit and Accounting Revision of 1987" as prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey and which differ from the financial statements required by GAAP.

NOTE 2: CASH AND CASH EQUIVALENTS

The Township considers petty cash, change funds, cash in banks, deposits in the New Jersey Cash Management Fund and certificates of deposit as cash and cash equivalents.

A. Deposits

New Jersey statutes permit the deposit of public funds in institutions which are located in New Jersey, and which meet the requirements of the Governmental Unit Deposit Protection Act (GUDPA) or the State of New Jersey Cash Management Fund. GUDPA requires a bank that accepts public funds to be a public depository. A public depository is defined as a state bank, a national bank, or a savings bank, which is located in the State of New Jersey, the deposits of which are insured by the Federal Deposit Insurance Corporation (FDIC). The statutes also require public depositories to maintain collateral for deposits of public funds that exceed certain insurance limits. All collateral must be deposited with the Federal Reserve Bank or a banking institution that is a member of the Federal Reserve System and has capital funds of not less than $25,000,000.00.

The Township of Long Beach had the following cash and cash equivalents at December 31, 2025:

	CHANGE FUNDS	CASH IN BANK	DEPOSITS IN TRANSIT	OUTSTANDING CHECKS	RECONCILED BALANCE
Current Fund	$1,050.00	$21,395,540.01	$484,851.66	$522,192.70	$21,359,248.97
Animal Control Trust Fund		1,039.67			1,039.67
Assessment Trust Fund		9,018.36		9,018.36	
Trust Other Fund		6,455,254.95	10,508.22	22,844.61	6,442,918.56
General Capital Fund		9,590,406.91	9,018.36	114,068.24	9,485,357.03
Water-Sewer Operating Fund	500.00	5,169,282.78	101,583.83	48,811.80	5,222,554.81
Water-Sewer Capital Fund		3,524,261.66		746,906.65	2,777,355.01
Payroll Fund		235,523.99		3,345.48	232,178.51
	$1,550.00	$46,380,328.33	$605,962.07	$1,467,187.84	$45,520,652.56

NOTE 2: CASH AND CASH EQUIVALENTS (CONTINUED)

A. Deposits (Continued)

Custodial Credit Risk - Deposits - Custodial credit risk is the risk that in the event of a bank failure, the deposits may not be returned. The Township does not have a specific deposit policy for custodial credit risk other than those policies that adhere to the requirements of statute. As of December 31, 2025, based upon the coverage provided by FDIC and NJ GUDPA, no amount of the bank balance was exposed to custodial credit risk. Of the cash on deposit in the bank, $250,000.00 was covered by FDIC insurance and a collateral pool under NJ GUDPA covered $37,365,182.18. An amount of $286,400.55 was on deposit in the name of various developers for escrow and is insured by FDIC insurance or uninsured depending on the deposits of the individual developer in the escrow depository. In addition, $8,478,745.60 was deposited with NJ/ARM, which is not insured.

B. Investments

The purchase of investments by the Township is strictly limited by the express authority of the New Jersey Local Fiscal Affairs Law, N.J.S.A. 40A:5-15.1. Permitted investments include any of the following type of securities:

1. Bonds or other obligations of the United States of America or obligations guaranteed by the United States of America;

2. Government money market mutual funds which are purchased from an investment company or investment trust which is registered with the Securities and Exchange Commission under the "Investment Company Act of 1940," 15 U.S.C. 80a-1 et seq., and operated in accordance with 17 C.F.R. § 270.2a-7 and which portfolio is limited to U.S. Government securities that meet the definition of an eligible security pursuant to 17 C.F.R. § 270.2a-7 and repurchase agreements that are collateralized by such U.S. Government securities in which direct investment may be made pursuant to paragraphs (1) and (3) of N.J.S.A. 5-15.1. These funds are also required to be rated by a nationally recognized statistical rating organization.

3. Any obligation that a federal agency or a federal instrumentality has issued in accordance with an act of Congress, which security has a maturity date not greater than 397 days from the date of purchase, provided that such obligation bears a fixed rate of interest not dependent on any index or other external factor;

4. Bonds or other obligations of the Local Unit or bonds or other obligations of school districts of which the Local Unit is a part or within which the school district is located.

5. Bonds or other obligations, having a maturity date not more than 397 days from date of purchase, approved by the Division of

NOTE 2: CASH AND CASH EQUIVALENTS (CONTINUED)

B. Investments (Continued)

Investment of the Department of Treasury for investment by Local Units.

6. Local government investment pools that are fully invested in U.S. Government securities that meet the definition of eligible security pursuant to 17 C.F.R. § 270a-7 and repurchase agreements that are collateralized by such U.S. Government securities in which direct investment may be made pursuant to paragraphs (1) and (3) of N.J.S.A. 5-15.1. This type of investment is also required to be rated in the highest category by a nationally recognized statistical rating organization.

7. Deposits with the State of New Jersey Cash Management Fund established pursuant to section 1 of P.L. 1977, c.281 (C. 52:18A-90.4); or the New Jersey Asset and Rebate Management Program (NJ/ARM) established in 1989; or

8. Agreements for the repurchase of fully collateralized securities if:

   a. the underlying securities are permitted investments pursuant to paragraphs (1) and (3) of this subsection;

   b. the custody of collateral is transferred to a third party;

   c. the maturity of the agreement is not more than 30 days;

   d. the underlying securities are purchased through a public depository as defined in section 1 of P.L. 1970, c.236 (C. 17:19-41); and

   e. a master repurchase agreement providing for the custody and security of collateral is executed.

The Township of Long Beach had investments with the NJ/ARM in the amount of $8,478,563.60 at December 31, 2025.

Based upon the limitations set forth by New Jersey Statutes 40A:5-15.1 and existing investment practices, the Township is generally not exposed to credit risks, custodial credit risks, concentration of credit risks and interest rate risk for its investments nor is it exposed to foreign currency risk for its deposits and investments.

NOTE 3: MUNICIPAL DEBT

The Local Bond Law, Title 40A:2, governs the issuance of bonds to finance general municipal capital expenditures. All bonds are retired in annual installments within the statutory period of usefulness. All bonds issued by the

NOTE 3: MUNICIPAL DEBT (CONTINUED)

Township are general obligation bonds, backed by the full faith and credit of the Township. Bond Anticipation Notes, which are issued to temporarily finance capital projects, shall mature and be paid off within ten years or financed by the issuance of bonds.

SUMMARY OF STATUTORY DEBT CONDITION ANNUAL DEBT STATEMENT

The summarized statement of debt condition which follows is prepared in accordance with the required method of setting up the Annual Debt Statement and indicates a statutory net debt of 0.198%.

	GROSS DEBT	DEDUCTIONS	NET DEBT
Water - Sewer Utility Debt	$ 59,947,718.62	$ 59,947,718.62	$
General Debt	27,610,300.28		27,610,300.28
	$ 87,558,018.90	$ 59,947,718.62	$ 27,610,300.28

Net debt of $27,610,300.28 divided by equalized valuation basis per N.J.S.40A:2-2, as amended, of $15,385,654,615.33 equals 0.179%.

SUMMARY OF MUNICIPAL DEBT

	YEAR 2025	YEAR 2024	YEAR 2023
Issued:			
General:			
Bonds, Notes and Loans	$24,787,750.00	$18,308,750.00	$18,427,000.00
Water - Sewer Utility:			
Bonds, Notes and Loans	42,661,076.44	44,567,516.93	46,834,365.03
Net Debt Issued	$67,448,826.44	$62,876,266.93	$65,261,365.03
Less:			
Funds Temporarily Held to Pay Bonds, Notes and Loans, Accounts Recievable and Self Liquidating Purpose	59,947,718.62	63,517,217.05	62,785,065.15
Net Debt Issued	$7,501,107.82	-$640,950.12	$2,476,299.88
Authorized But Not Issued			
General:			
Bonds, Notes and Loans	$5,688,856.28	$12,112,856.87	$6,140,557.16
Water - Sewer Utility:			
Bonds, Notes and Loans	14,420,336.18	18,085,642.18	15,086,642.18
Total Authorized but not Issued	$20,109,192.46	$30,198,499.05	$21,227,199.34
Net Bonds and Notes Issued and and Authorized but not issued	$27,610,300.28	$29,557,548.93	$23,703,499.22

NOTE 3: MUNICIPAL DEBT (CONTINUED)

BORROWING POWER UNDER N.J.S.A. 40A:2-6 AS AMENDED

Equalized Valuation Basis* - December 31, 2025	$	15,385,654,615.33
3-1/2 of Equalized Valuation Basis (Municipal)	$	538,497,911.54
Net Debt		30,476,606.28
Remaining Borrowing Power	$	508,021,305.26

*Equalized Valuation Basis is the average of the equalized valuation of real estate, including improvements, and the assessed valuation of Class II Railroad Property of the Township of Long Beach for the last three (3) preceding years.

CALCULATION OF "SELF-LIQUIDATING PURPOSE"
WATER-SEWER UTILITY PER N.J.S. 40A:2-45

Revenue from Fees, Rents, and Other Charges for Year and Fund Balance		$ 15,625,625.59
Deductions:		
Operating and Maintenance Cost	$ 10,461,988.30	
Debt Service per Water - Sewer Account	3,447,408.99	
Total Deductions		13,909,397.29
Excess in Revenue		$ 1,716,228.30

NOTE 3: MUNICIPAL DEBT (CONTINUED)

LONG TERM DEBT OBLIGATIONS:

General Capital Fund:

Serial Bonds:

Various % General Obligation Bonds Series 2014 issued May 29, 2014, installment maturities to March 1, 2027	$ 732,000.00
Various % General Improvement Bonds Series 2019 Issued March 13, 2019, installment maturities to March 1, 2039	5,120,000.00
Various % General Improvement Bonds Series 2021 Issued February 15, 2021, installment maturities to February 15, 2041	3,130,000.00
Various % General Improvement Bonds Series 2023 Issued May 9, 2023, installment maturities to May 1, 2043	7,315,000.00
Various % General Improvement Bonds Series 2025 Issued October 29, 2025, installment maturities to October 1, 2045	7,574,000.00
	$23,871,000.00

The General Capital Fund bonds mature serially in installments to the year 2045. Aggregate debt service requirements during the next five fiscal years and thereafter are as follows:

YEAR	PRINCIPAL	INTEREST
2026	$ 1,377,000.00	$ 806,182.83
2027	1,399,000.00	783,275.00
2028	1,101,000.00	738,897.50
2029	1,145,000.00	696,697.50
2030	1,180,000.00	652,772.50
2031-35	6,638,000.00	2,615,001.25
2036-40	7,060,000.00	1,417,300.00
2041-45	3,971,000.00	368,950.00
Total	$23,871,000.00	$ 8,079,076.58

NOTE 3: MUNICIPAL DEBT (CONTINUED)

LONG TERM DEBT OBLIGATIONS:

Water - Sewer Utility Capital Fund:

Serial Bonds:

Various % Water & Sewer Utility Bonds Series 2019 Issued March 13, 2019, installment maturities to March 1, 2039	$ 5,335,000.00
Various % Water & Sewer Utility Bonds Series 2021 Issued February 15, 2021, installment maturities to February 15, 2041	6,600,000.00
Various % Water & Sewer Utility Bonds Series 2023 Issued May 9, 2023, installment maturities to May 1, 2043	1,585,000.00
Various % Water & Sewer Utility Bonds Series 2025 Issued October 29, 2025, installment maturities to October 1, 2045	766,000.00
	$14,286,000.00

The Utility Capital Fund bonds mature serially in installments to the year 2045. Aggregate debt service requirements during the next five fiscal years and thereafter are as follows:

YEAR	PRINCIPAL	INTEREST
2026	$ 793,000.00	$ 349,219.11
2027	813,000.00	333,265.00
2028	844,000.00	314,115.00
2029	860,000.00	294,340.00
2030	890,000.00	273,940.00
2031-35	4,707,000.00	1,049,192.50
2036-40	4,410,000.00	433,000.00
2041-45	969,000.00	51,850.00
Total	$ 14,286,000.00	$3,098,921.61

NOTE 3: MUNICIPAL DEBT (CONTINUED)

LONG TERM DEBT OBLIGATIONS (CONTINUED):

Water - Sewer Utility Capital Fund (Continued)

New Jersey Environmental Infrastructure Loans:

The Township received various low interest loans (variable rate) under the New Jersey Environmental Infrastructure Trust Loan Program. The respective loan balances at December 31, 2025 are enumerated below. Loan payments are due in semi-annual installments over twenty to thirty years. Loan payments are due through the year 2052.

New Jersey Environmental Infrastructure Trust - 2006A	$ 40,875.95
New Jersey Environmental Infrastructure Trust - 2009A	90,135.72
New Jersey Environmental Infrastructure Trust - 2010A	437,642.31
New Jersey Environmental Infrastructure Trust - 2010A	432,085.00
New Jersey Environmental Infrastructure Trust - 2010B	506,777.29
New Jersey Environmental Infrastructure Trust - 2010B	618,273.81
New Jersey Environmental Infrastructure Trust - 2012A	641,099.38
New Jersey Environmental Infrastructure Trust - 2012A	709,605.41
New Jersey Environmental Infrastructure Trust - 2014A	1,063,936.20
New Jersey Environmental Infrastructure Trust - 2014A	808,383.83
New Jersey Environmental Infrastructure Trust - 2017A-2	2,576,522.17
New Jersey Environmental Infrastructure Trust - 2017A-2	5,029,204.05
New Jersey Environmental Infrastructure Trust - 2019A-1	270,000.00

NOTE 3: MUNICIPAL DEBT (CONTINUED)

LONG TERM DEBT OBLIGATIONS (CONTINUED):

Water - Sewer Utility Capital Fund (Continued)

New Jersey Environmental Infrastructure Loans (Continued)

New Jersey Environmental Infrastructure Fund - 2019A-1	336,633.20
New Jersey Environmental Infrastructure Trust - 2020A-1	1,960,000.00
New Jersey Environmental Infrastructure Fund - 2020A-1	5,027,881.38
New Jersey Environmental Infrastructure Trust - 2022A-2	1,580,000.00
New Jersey Environmental Infrastructure Fund - 2022A-2	1,617,021.24
New Jersey Environmental Infrastructure Trust/Fund - 2023A-W1	4,393,999.50
	$28,140,076.44

Debt Service requirements during the next five fiscal years and thereafter are as follows:

YEAR	PRINCIPAL	INTEREST
2026	$ 1,870,649.28	$ 402,959.98
2027	1,862,388.33	373,177.54
2028	1,890,072.33	347,023.70
2029	1,887,581.25	319,519.32
2030	1,637,005.34	291,309.32
2031-35	5,892,917.77	1,154,042.86
2036-40	5,332,455.70	802,422.26
2041-45	4,775,506.77	456,719.42
2046-50	2,671,719.93	163,350.00
2051-52	319,779.74	15,000.00
Total	$ 28,140,076.44	$ 4,325,524.40

NOTE 3: MUNICIPAL DEBT (CONTINUED)

SHORT-TERM OBLIGATIONS:

Bond Anticipation Notes:

	DATE OR ORDINANCE NUMBER	DATE OF ORIGINAL ISSUE	DATE OF ISSUE	DATE OF MATURITY	INTEREST RATE	AMOUNT
General Capital Fund:						
	24-03	05/02/24	10/29/25	10/28/26	4.00%	$ 916,750.00
Utility Capital Fund						
	24-02	05/02/24	10/29/25	10/28/26	4.00%	235,000.00

BONDS AND NOTES AUTHORIZED BUT NOT ISSUED:

At December 31, 2025, the Township had bonds and notes authorized but not issued as follows:

General Capital Fund	$ 5,688,856.28
Water - Sewer Utility Capital Fund	$ 14,420,336.18

NOTE 4: COMPENSATED ABSENCES

Under the terms of various contracts, Township employees are allowed to accumulate unused vacation and sick pay over the life or their working careers which may be taken as time off or paid at a later date. It is estimated that the current cost of such unpaid compensation would approximate $3,373,669.90. Under accounting principles and practices prescribed by the Division of Local Government Services, Department of Community affairs, State of New Jersey, the accumulated cost of such unpaid compensation is not required to be reported in the financial statements as presented and any amounts required to be paid are raised in that year's budget and no liability is accrued on December 31, 2025. The Township has accumulated $435,994.46 for this purpose in the Trust Other Fund and has budgeted $150,000.00 in 2026 and continues to budget funds to provide for these liabilities as they arise.

NOTE 5: FUND BALANCES APPROPRIATED

Fund balances at December 31, 2025 which were appropriated and included as anticipated revenue in their own respective funds for the year ending December 31, 2026, as adopted were as follows:

Current Fund	$4,334,703.63
Water - Sewer Utility Fund	$1,674,746.10

NOTE 6: PROPERTY TAXES

Property taxes attach as an enforceable lien on property as of January 1. Taxes are levied based on the final adoption of the current year municipal budget, and are payable in four installments on February 1, May 1, August 1 and November 1. The Township bills and collects its own property taxes and also the taxes for the County, the Local School District and the Regional School District. The collections and remittances of county and school taxes are accounted for in the Current Fund. Township property tax revenues are recognized when collected in cash and any receivables are recorded with offsetting reserves on the balance sheet of the Township's Current Fund.

NOTE 7: TAXES AND WATER - SEWER CHARGES COLLECTED IN ADVANCE

Taxes and water - sewer charges collected in advance and recorded as cash liabilities in the financial statements are as follows:

	BALANCE DECEMBER 31, 2025	BALANCE DECEMBER 31, 2024
Prepaid Taxes	$2,013,754	$1,889,721
Tax Overpayments	88,856	84,825
Water - Sewer Overpayments	37,028	36,124

NOTE 8: CONTINGENT LIABILITIES

The Township participates in several federal and state financial assistance grant programs. Entitlement to the funds is generally conditional upon compliance with terms and conditions of the grant agreements and applicable regulations, including the expenditures of funds for eligible purposes. These programs are subject to compliance and financial audits by the grantors or their representatives. As of December 31, 2025, the Township does not believe that any material liabilities will result from such audits.

NOTE 9: LITIGATION

The Township is a member of the Ocean County Municipal Joint Insurance Fund, and any and all claims for damages under the New Jersey Tort Claims Act are covered by the self-insurance pool provided by the Fund. There is no anticipated or pending tort claim litigation which will result in any direct and uninsured liability of the Township. Rather, all matters of tort claim have adequate insurance protection.

It is the opinion of the Township officials that there is no litigation threatened or pending that would materially affect the financial position of the Township or adversely affect the Township's ability to levy, collect and enforce the collection of taxes or other revenue for the payment of its bonds or other obligations.

NOTE 10: RISK MANAGEMENT

The Township is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The Township is a member of the Ocean County Municipal Joint Insurance Fund, and the Municipal Excess Liability Fund, public entity risk pools currently operating as a common risk management and insurance program for municipalities within the State. Management believes such coverage is sufficient to preclude any significant uninsured losses to the Township. Settled claims have not exceeded insurance coverage in any of the past three fiscal years.

New Jersey Unemployment Compensation Insurance - The Township has elected to fund its New Jersey Unemployment Compensation Insurance under the "Contributory Method". Under this plan, the Township is required to remit an employer's match to the New Jersey Unemployment Trust Fund for benefits paid to its former employees and charged to its account with the State.

NOTE 11: INTERFUND RECEIVABLES AND PAYABLES

The following interfund balances remained on the balance sheet at December 31, 2025:

FUND	INTERFUND RECEIVABLE	INTERFUND PAYABLE
Current Fund	$ 75,000.00	$ 488,568.13
Federal and State Grant Fund	488,568.13	
Assessment Trust Fund		133,721.65
Animal Control Trust Fund		
General Capital Fund	133,721.65	75,493.16
Water-Sewer Operating Fund	500,798.61	
Water-Sewer Capital Fund	493.16	500,798.61
	$ 1,198,581.55	$ 1,198,581.55

All balances resulted from the time lag between the dates that short-term loans were disbursed and payments between funds were received.

NOTE 12: PENSION PLANS

Substantially all eligible employees participate in the Public Employees' Retirement System (PERS), the Police and Firemen's Retirement System (PFRS) or the Defined Contribution Retirement System (DCRP), which have been established by state statute and are administered by the New Jersey Division of Pensions and Benefits. The Division issues a publicly available financial report that includes the financial statements and required supplementary information for the Public Employees Retirement System, the Police and Firemen's Retirement System and the Consolidated Police and Firemen's Pension Fund. These reports may be obtained by writing to the Division of Pensions and Benefits, P.O. Box 295, Trenton, New Jersey, 08625 or are available online at www.nj.gov/treasury/pensions/annrprts.shtml.

Public Employees' Retirement System (PERS) - The Public Employees' Retirement System (PERS) was established as of January 1, 1955, under the provisions of N.J.S.A. 43:15A, to provide retirement, death, disability and medical benefits to certain qualified members. The PERS is a cost-sharing multiple employer plan. Membership is mandatory for substantially, all full-time employees of the State of New Jersey or any county, municipality, school district or public agency, provided the employee is not required to be a member of another state-administered retirement system or other state pension fund or local jurisdiction's pension fund.

Police and Firemen's Retirement System (PFRS) - The Police and Firemen's Retirement System (PFRS) was established as of July 1, 1944, under the provisions of N.J.S.A. 43:16A. to provide retirement, death, and disability benefits to its members. The PFRS is a cost-sharing multiple-employer plan. Membership is mandatory for substantially, all full-time county and municipal police or firemen or officer employees with police powers appointed after June 30, 1944.

Defined Contribution Retirement Program (DCRP) - The Defined Contribution Retirement Program (DCRP) was established July 1, 2007, under the provisions of Chapter 92, P.L. 2007 and Chapter 103, P.L 2007, and was expanded under the provisions of Chapter 89, P.L. 2009. The DCRP provides eligible employees and their beneficiaries with a tax-sheltered, defined contribution retirement benefit, along with life insurance coverage and disability coverage.

Vesting and Benefit Provisions

The vesting and benefit provisions for PERS are set by N.J.S.A. 43:15A and 43:3B. All benefits vest after ten years of service, except for medical benefits, which vest after 25 years of service. Members may seek early retirement after achieving 25 years of service credit or they may elect deferred retirement after achieving ten years of service credit, in which case, benefits would begin the first day of the month after the member attains normal retirement age.

The vesting and benefit provisions for PFRS are set by N.J.S.A. 43:16A and 43:3B. All benefits vest after ten years of service, except for disability benefits, which vest after four years of service. Retirement benefits for age and service are available at age 55. Members may seek special retirement after achieving 25 years of creditable service or they may elect deferred retirement after achieving ten years of service.

NOTE 12: PENSION PLANS (CONTINUED)

Vesting and Benefit Provisions (Continued)

Newly elected or appointed officials that have an existing DCRP account or are a member of another State-administered retirement system are immediately vested in the DCRP. For newly elected or appointed officials that do not qualify for immediate vesting in the DCRP, employee and employer contributions are held during the initial year of membership. Upon commencing the second year of DCRP membership, the member is fully vested. However, if a member is not eligible to continue in the DCRP for a second year of membership, the member may apply for a refund of the employee contributions from the DCRP, while the employer contributions will revert back to the employer. Employees are required to contribute 5.5% of their base salary and employers contribute 3.0%.

Funding Policy

The contribution policy for PERS is set by N.J.S.A. 43:15A and contributions are required by active members and contributing employers. Plan member and employer contributions may be amended by State of New Jersey legislation. PERS provides for employee contributions of 7.50% of base salary. Employers are required to contribute at an actuarially determined rate. The actuarially determined contribution includes funding for cost-of-living adjustments, non-contributory death benefits and post-retirement medical premiums.

The contribution policy for PFRS is set by N.J.S.A. 43:16A and requires contributions by active members and contributing employers. Plan member and employer contributions may be amended by State of New Jersey legislation. Employers are required to contribute at an actuarially determined rate. The annual employer contribution includes funding for basic retirement allowances, cost-of-living adjustments and non-contributory death benefits. PFRS members contributed at a uniform rate of 10.00% of base salary.

The Township's share of pension, which is based upon the annual billings received from the state, amounted to $2,723,783.00 for 2025, $2,649,837.00 for 2024 and $2,552,345.00 for 2023.

Certain Township employees are also covered by the Federal Insurance Contribution Act.

NOTE 12: PENSION PLANS (CONTINUED)

Accounting and Financial Reporting for Pensions – GASB 68

At June 30, 2025, the State reported a net pension liability of $9,280,996.00 for the Township's proportionate share of the total net pension liability. The total pension liability for the June 30, 2025 measurement date was determined by an actuarial valuation as of July 1, 2024, which was rolled forward to June 30, 2025. The Township's proportion of the net pension liability was based on a projection of the Township's long-term share of contributions to the pension plan relative to the projected contributions of all participating employers, actuarially determined. At June 30, 2025, the Township's proportion was 0.0754635340 percent, which was a decrease of 0.0011466164 percent from its proportion measured as of June 30, 2024.

Public Employees Retirement System (PERS)

For the year ended June 30, 2025, the State recognized an actuarially determined pension expense of $283,795.00 for the Township's proportionate share of the total pension expense. The pension expense recognized in the Township's financial statements based on the April 1, 2025 billing was $1,042,450.00.

At June 30, 2025, the State reported deferred outflows of resources and deferred inflows of resources related to PERS from the following sources:

	Deferred Outflow of Resources	Deferred Inflow of Resources
Differences between expected and actual experience	$ 264,619.00	$ 9,918.00
Changes of assumptions	1,466.00	106,925.00
Net difference between projected and actual earnings on pension plan investments		773,913.00
Changes in proportion and differences between Township contributions and proportionate share of contributions	275,511.00	322,109.00
	$ 541,596.00	$ 1,212,865.00

Other local amounts reported by the State as the Township's proportionate share of deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in the State's actuarially calculated pension expense as follows:

NOTE 12: PENSION PLANS (CONTINUED)

Accounting and Financial Reporting for Pensions - GASB 68 (Continued)

Public Employees Retirement System (PERS) (Continued)

Year Ended June 30,	Amount
2026	$162,575.40
2027	(368,101.60)
2028	(286,177.60)
2029	(171,382.60)
2030	(8,182.60)
	($671,269.00)

Actuarial Assumptions

The collective total pension liability for the June 30, 2025 measurement date was determined by an actuarial valuation as of July 1, 2024, which rolled forward to June 30, 2025. These actuarial valuations used the following assumptions:

Inflation	
Price	2.75%
Wage	3.25%
Salary Increases	3.25-7.75% Based on Years of Service
Investment Rate of Return	7.00%

Pre-retirement mortality rates were based on the Pub-2016 General Below-Median Income Employee mortality table with an 86.3% adjustment for males and 97.6% adjustment for females, and with future improvement from the base year of 2016 on a generational basis. Post-retirement mortality rates were based on the Pub-2016 General Below-Median Income Healthy Retiree mortality table with a 93.3% adjustment for males and 99.5% adjustment for females, and with future improvement from the base year of 2016 on a generational basis. Disability retirement rates used to value disabled retirees were based on the Pub-2016 Non-Safety Disabled Retiree mortality table with a 156.9% adjustment for males and 139.0% adjustment for females, and with future improvement from the base year of 2016 on a generational basis. Mortality improvement is based on Scale MP-2021.

The actuarial assumptions used in the July 1, 2024 valuation were based on the results of an actuarial experience study for the period July 1, 2021 to June 30, 2024.

NOTE 12: PENSION PLANS (CONTINUED)

Accounting and Financial Reporting for Pensions - GASB 68 (Continued)

Public Employees Retirement System (PERS) (Continued)

Long-Term Rate of Return

In accordance with State statute, the long-term expected rate of return on plan investments (7.00% at June 30, 2025) is determined by the State Treasurer, after consultation with the Directors of the Division of Investment and Division of Pensions and Benefits, the board of trustees and the actuaries. The long-term expected rate of return was determined using a building block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic rates of return for each major assets class included in PERS's target assets allocation as of June 30, 2025 asset are summarized in the following table:

Assets Class	Target Allocation	Long-Term Expected Real Rate of Return
US Equity	28.00%	8.55%
Non-U.S. Developed Market Equity	12.75%	8.77%
International Small Cap Equity	1.25%	8.77%
Emerging Market Equity	5.50%	10.30%
Private Equity	13.00%	12.00%
Real Estate	8.00%	10.78%
Real Assets	3.00%	7.90%
High Yield	4.50%	6.63%
Private Credit	8.00%	9.00%
Investment Grade Credit	7.00%	5.47%
Cash Equivalents	2.00%	3.61%
U.S. Treasury's	4.00%	3.61%
Risk Mitigation Strategies	3.00%	7.26%

Discount Rate

The discount rate used to measure the total pension liability was 7.00% as of June 30, 2025. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current member contribution rates and that contributions from employers and the non-employer contributing entity will be based on 100% of the actuarially determined contributions for the State employer and 100% of actuarially determined contributions for the local employers. Based on those assumptions, the plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on plan investments was applied to all projected benefit payments in determining the total pension liability.

NOTE 12: PENSION PLANS (CONTINUED)

Accounting and Financial Reporting for Pensions - GASB 68 (Continued)

Public Employees Retirement System (PERS) (Continued)

Sensitivity of the Township's proportionate share of net pension liability to changes in the discount rate

The following presents the Township's proportionate share of the net pension liability of the participating employers as of June 30, 2025 respectively, calculated using the discount rate as disclosed above as well as what the Township's proportionate share of the collective net pension liability would be if it was calculated using a discount rate that is 1-percentage point lower or 1-percentage point higher than the current rate:

	June 30, 2025		
	1% Decrease 6.00%	At Current Discount Rate 7.00%	1% Increase 8.00%
Township's proportionate share of the pension liability	$12,705,132.00	$9,280,996.00	$6,362,724.00

Special Funding Situation

In accordance with N.J.S.A. 43:16A-15, local participating employers are responsible for their own contributions based on actuarially determined amounts, except where legislation was passed which legally obligated the State if certain circumstances occurred. For PERS, the legislation which legally obligates the State is found in Chapter 133, P.L. 2001. This special funding situation is due to the State paying the additional normal cost related to benefit improvements from Chapter 133. Previously, this additional normal cost was paid from the Benefit Enhancement Fund (BEF). As of June 30, 2025, there is no net pension liability associated with this special funding situation as there was no accumulated difference between the annual additional normal cost under the special funding situation and the actual State contribution through the valuation date.

The amounts contributed by the State on behalf of the Township under this legislation is considered to be a special funding situation as defined by GASB Statement No. 68, and the State is treated as a non-employer contributing entity. Since the Township does not contribute under this legislation directly to the plan (except for employer specific financed amounts), there is no net pension liability or deferred outflows or inflows to disclose in the notes to the financial statements of the Township related to this legislation.

NOTE 12: PENSION PLANS (CONTINUED)

Accounting and Financial Reporting for Pensions - GASB 68 (Continued)

Public Employees Retirement System (PERS) (Continued)

Special Funding Situation (Continued)

The non-employer contributing entities' total proportionate share of the non-employer contribution that is associated with the Township as of June 30, 2025 was 0.0758790684% which was a decrease of 0.0010850262 percent from its proportion measured as of June 30, 2024. The non-employer contributing entities' contribution and employer pension expense and related revenue for the years ended June 30, 2025 and June 30, 2024 was $31,889.00 and $33,561.00, respectively.

Pension plan fiduciary net position

Detailed information about the pension plan's fiduciary net position is available in the separately issued Financial Report for the State of New Jersey Public Employees Retirement System (PERS). The report may be obtained at State of New Jersey Division of Pensions and Benefits P.O. Box 295 Trenton, New Jersey 08625-0295 http://www.state.nj.us/treasury/pensions

Police and Firemen's Retirement System (PFRS)

At June 30, 2025, the State reported a net pension liability of $11,062,109.00 for the Township's proportionate share of the total PFRS net pension liability. The total pension liability for the June 30, 2025 measurement date was determined by an actuarial valuation as of July 1, 2024, which was rolled forward to June 30, 2025. The Township's proportion of the net pension liability was based on a projection of the Township's long-term share of contributions to the pension plan relative to the projected contributions of all participating employers, actuarially determined.

At June 30, 2025, the Township's proportion was 0.1103008543 percent, which was a decrease of 0.0112487457 percent from its proportion measured as of June 30, 2024.

NOTE 12: PENSION PLANS (CONTINUED)

Accounting and Financial Reporting for Pensions - GASB 68 (Continued)

Police and Firemen's Retirement System (PFRS) (Continued)

For the year ended June 30, 2025, the State recognized an actuarially determined pension expense of $534,348.00. The pension expense recognized in the Township's financial statements based on the April 1, 2025, billing was $1,681,322.00.

At June 30, 2025, the State reported deferred outflows of resources and deferred inflows of resources related to PFRS from the following sources:

	Deferred Outflow of Resources	Deferred Inflow of Resources
Differences between expected and actual experience	$ 906,281.00	$ 210,245.00
Changes of assumptions	553,324.00	139,847.00
Net difference between projected and actual earnings on pension plan investments		541,905.00
Changes in proportion and differences between Township contributions and proportionate share of contributions	201,389.00	1,199,192.00
	$ 1,660,994.00	$ 2,091,189.00

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ended June 30	Amount
2026	$ 418,813.40
2027	(376,454.60)
2028	(290,992.60)
2029	(150,983.60)
2030	(30,577.60)
	$ (430,195.00)

NOTE 12: PENSION PLANS (CONTINUED)

Accounting and Financial Reporting for Pensions - GASB 68 (Continued)

Police and Firemen's Retirement System (PFRS) (Continued)

Actuarial Assumptions

The total pension liability for the June 30, 2025 measurement date was determined by an actuarial valuation as of July 1, 2024, which rolled forward to June 30, 2025. This actuarial valuation used the following assumptions:

Inflation	
Price	2.50%
Wage	3.00%
Salary Increases	All future years 4.00-17.50% Based on years of Service
Investment Rate of Return	7.00%

Employee mortality rates were based on the Pub-2016 Safety Employee amount-weighted mortality tables projected generationally from 2016 with Scale MP-2021. 5% of deaths are assumed to be accidental. Healthy annuitants, mortality rates were 100% of the Pub-2016 Safety Retiree Below Median amount-weighted mortality tables for males and 98% of the Pub-2016 Safety Retiree Median amount-weighted mortality tables for females, projected generationally from 2016 with Scale MP-2021 mortality projection. For contingent annuitants, mortality rates were 100% of the Pub-2016 Contingent Survivor Below Median amount-weighted mortality tables for males and 102% Pub-2016 Contingent Survivor Below Median amount-weighted tables for females, projected generationally from 2016 with Scale MP-2021. Disability mortality rates were 134% of the Pub-2016 Safety Disabled Retiree amount weighted mortality table for males and 100% of the Pub-2016 Safety Disabled Retiree amount-weighted mortality table for females, projected generationally from 2016 with Scale MP-2021 mortality projection.

The actuarial assumptions used in the July 1, 2024 valuation were based on the results of an actuarial experience study for the period July 1, 2021 to June 30, 2024.

NOTE 12: PENSION PLANS (CONTINUED)

Accounting and Financial Reporting for Pensions - GASB 68 (Continued)

Police and Firemen's Retirement System (PFRS) (Continued)

Long-Term Rate of Return

In accordance with State statute, the long-term expected rate of return on plan investments (7.00 percent at June 30, 2025) is determined by the State Treasurer, after consultation with the Directors of the Division of Investment and Division of Pensions and Benefits, the board of trustees and the actuaries. The long-term expected rate of return was determined using a building block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic rates of return for each major asset class included in PFRS's target asset allocation as of June 30, 2025 are summarized in the following table:

Assets Class	Target Allocation	Long-Term Expected Real Rate of Return
U.S. Large-Cap Equity	24.00%	6.90%
U.S. Small/Mid Cap Equity	4.00%	7.40%
Non-U.S. Developed Large-Cap Equity	9.50%	6.70%
Non-U.S. Developed Small Cap Equity	2.00%	7.50%
Emerging Markets Large-Cap Equity	6.00%	9.60%
Emerging Markets Small-Cap Equity	1.50%	9.60%
U.S. Treasury Bond	7.00%	4.10%
U.S. Corporate Bond	5.00%	5.90%
U.S. Mortgage-Backed Securities	5.00%	4.40%
Global Multisector Fixed Income	6.00%	6.50%
Cash	2.00%	3.40%
Real Estate Core	3.00%	5.10%
Real Estate Non-Core	4.00%	6.50%
Infrastructure	3.00%	7.00%
Private Debt/Credit	8.00%	9.10%
Private Equity	10.00%	10.10%

NOTE 12: PENSION PLANS (CONTINUED)

Accounting and Financial Reporting for Pensions - GASB 68 (Continued)

Police and Firemen's Retirement System (PFRS) (Continued)

Discount Rate

The discount rate used to measure the total pension liability was 7.00% as of both June 30, 2025. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current member contribution rates and that contributions from employers and the non-employer contributing entity will be based on 100% of the actuarially determined contributions for the State employer and 100% of actuarially determined contributions for the local employers. Based on those assumptions, the plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on plan investments was applied to all projected benefit payments to determine the total pension liability.

Sensitivity of the Township's proportionate share of the net pension liability to changes in the discount rate

The following presents the Township's proportionate share of the net pension liability of the participating employers as of June 30, 2025, calculated using the discount rate as disclosed above as well as what the Township's proportionate share of the net pension liability would be if it was calculated using a discount rate that is 1-percentage point lower or 1- percentage point higher than the current rate:

	June 30, 2025		
	1% Decrease 6.00%	At Current Discount Rate 7.00%	1% Increase 8.00%
Township's proportionate share of the PFRS pension liability	$16,092,554.00	$11,062,109.00	$6,865,133.00

NOTE 12: PENSION PLANS (CONTINUED)

Accounting and Financial Reporting for Pensions - GASB 68 (Continued)

Police and Firemen's Retirement System (PFRS) (Continued)

Special Funding Situation

In accordance with N.J.S.A. 43:16A-15, local participating employers are responsible for their own contributions based on actuarially determined amounts, except where legislation was passed which legally obligated the State if certain circumstances occurred. The legislation which legally obligates the State is as follows: Chapter 8, P.L. 2000, Chapter 318, P.c. 2001, Chapter 86, P.L. 2001, Chapter 511, P.L. 1991, Chapter 109, P.c. 1979, Chapter 247, P.L. 1993 and Chapter 201, P.L. 2001. The amounts contributed by the State on behalf of the Township under this legislation is considered to be a special funding situation as defined by GASB Statement No. 68, and the State is treated as a non-employer contributing entity. Since the Township does not contribute under this legislation directly to the plan (except for employer specific financed amounts), there is no net pension liability or deferred outflows or inflows to disclose in the notes to the financial statements of the Township related to this legislation.

The non-employer contributing entities' total proportionate share of the collective net pension liability that is associated with the Township as of December 31, 2025 and 2024 is 0.1103008578% and 0.1215494600% respectively, the non-employer contributing entities' contribution for the year ended June 30, 2025 and 2024 was $266,167.00 and $284,681.00, respectively and the employer pension expense and related revenue for the year ended June 30, 2025 and 2024 was $266,167.00 and $284,681.00, respectively.

At June 30, 2025 and 2024, the State's proportionate share of the net pension liability attributable to the Township for the PFRS special funding situation is $2,245,579.00 and $2,474,588.00, respectively.

At June 30, 2025, the Township's and State of New Jersey's proportionate share of the PFRS net pension liability were as follows:

Township's Proportionate Share of Net Pension Liability	$11,062,109.00
State of New Jersey Proportionate Share of Net Pension Liability Associated with the Township	2,245,579.00
	$13,307,688.00

Pension plan fiduciary net position

Detailed information about the pension plan's fiduciary net position is available in the separately issued Financial Report for the State of New Jersey Police and Firemen's Retirement System (PFRS). The report may be obtained at State of New Jersey Division of Pensions and Benefits P.O. Box 295 Trenton, New Jersey 08625-0295 http://www.state.nj.us/treasury/pensions.

NOTE 13: ACCOUNTING AND FINANCIAL REPORTING FOR POSTEMPLOYMENT BENEFITS OTHER THAN PENSIONS – GASB 75

As of the date of this report, the New Jersey Division of Pensions and Benefits has not provided updated actuarial valuations for other post-employment obligations for the year ended June 30, 2025. The New Jersey Division of Pensions and Benefits will post these reports on their web site as they are made available. The footnote below includes the most current information made publicly available, which had a reporting date of June 30, 2024.

Plan Description and Benefits Provided

The State Health Benefit Local Government Retired Employees Plan (the Plan) is a cost-sharing multiple-employer defined benefit other post-employment benefit (OPEB) plan with a special funding situation. It covers employees of local government employers that have adopted a resolution to participate in the Plan. The Plan meets the definition of an equivalent arrangement as defined in paragraph 4 of GASB Statement No. 75, *Accounting and Financial Reporting for the Postemployment Benefits Other Than Pensions*; therefore, assets are accumulated to pay associated benefits.

The Plan provides medical and prescription drug coverage to retirees and their covered dependents of the employers. Under the provisions of Chapter 88, P.L 1974 and Chapter 48, P.L. 1999, local government employers electing to provide post-retirement medical coverage to their employees must file a resolution with the Division. Under Chapter 88, local employers elect to provide benefit coverage based on the eligibility rules and regulations promulgated by the State Health Benefits Commission. Chapter 48 allows local employers to establish their own age and service eligibility for employer paid health benefits coverage for retired employees.

Under Chapter 48, the employer may assume the cost of postretirement medical coverage for employees and their dependents who: 1) retired on a disability pension; or 2) retired with 25 or more years of service credit in a State or locally administered retirement system and a period of service of up to 25 years with the employer at the time of retirement as established by the employer; or 3) retired and reached the age of 65 with 25 or more years of service credit in a State or locally administered retirement system and a period of service of up to 25 years with the employer at the time of retirement as established by the employer; or 4) retired and reached age 62 with at least 15 years of service with the employer. Further, the law provides that the employer paid obligations for retiree coverage may be determined by means of a collective negotiations' agreement.

In accordance with Chapter 330, P.L. 1997, which is codified in N.J.S.A 52: 14-17.32i, the State provides medical and prescription coverage to local police officers and firefighters, who retire with 25 years of service or on a disability from an employer who does not provide postretirement medical coverage. Local employers were required to file a resolution with the Division in order for their employees to qualify for State-paid retiree health benefits coverage under Chapter 330.

NOTE 13: ACCOUNTING AND FINANCIAL REPORTING FOR POSTEMPLOYMENT BENEFITS OTHER THAN PENSIONS – GASB 75 (CONTINUED)

Plan Description and Benefits Provided (Continued)

The State also provides funding for retiree health benefits to survivors of local police officers and firefighters who die in the line of duty under Chapter 271, P.L.1989.

Pursuant to Chapter 78, P.L, 2011, future retirees eligible for postretirement medical coverage who have less than 20 years of creditable service on June 28, 2011 will be required to pay a percentage of the cost of their health care coverage in retirement provided they retire with 25 or more years of pension service credit. The percentage of the premium for which the retiree will be responsible will be determined based on the retiree's annual retirement benefit and level of coverage.

Contributions

The Township's contributions to SHBP for the years ended December 30, 2025, 2024 and 2023 were $1,549,383.65, $1,343,802.87, and $1,339,512.44 respectively, which equaled the required contributions for each year.

Total Net OPEB Liability

At June 30, 2024, the Plan reported a Liability of $38,628,134.00 for the Township's proportionate share of the collective Net OPEB liability. The total Net OPEB Liability measured as of June 30, 2024 was determined by an actuarial valuation as of June 30, 2023, which was rolled forward to June 30, 2024.

The Township's proportion of the Net OPEB Liability was based on the ratio of the plan members of an individual employer to the total members of the Plan's nonspecial funding situation during the measurement period July 1, 2023 through June 30, 2024.

At June 30, 2024, the Township's proportion was 0.215734 percent, which was a decrease of 0.019953 percent from its proportion measured as of June 30, 2023.

For the year ended June 30, 2024, the State reported OPEB benefit of $36,532.00. This OPEB benefit was based on the OPEB plans June 30, 2024 measurement date.

NOTE 13: ACCOUNTING AND FINANCIAL REPORTING FOR POSTEMPLOYMENT BENEFITS OTHER THAN PENSIONS – GASB 75 (CONTINUED)

Total Net OPEB Liability (Continued)

At June 30, 2024, the State reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflow of Resources	Deferred Inflow of Resources
Differences between expected and actual experience	$1,956,242.00	$6,544,935.00
Changes of assumptions	6,457,893.00	6,412,026.00
Net difference between projected and actual earnings on OPEB plan investments		17,486.00
Changes in proportion	7,586,434.00	4,652,135.00
	$16,000,569.00	$17,626,582.00

Other local amounts reported by the State as the Township's proportionate share of deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in the State's actuarially calculated OPEB (benefit)/expense as follows:

Year Ended June 30,	Amount
2025	($1,837,938.20)
2026	(457,084.20)
2027	407,463.80
2028	(369,564.20)
2029	(22,476.20)
Thereafter	653,586.00
	($1,626,013.00)

NOTE 13: ACCOUNTING AND FINANCIAL REPORTING FOR POSTEMPLOYMENT BENEFITS OTHER THAN PENSIONS – GASB 75 (CONTINUED)

Actuarial Assumptions and Other Inputs

The actuarial assumptions vary for each plan member depending on the pension plan the member is enrolled in. This actuarial valuation used the following actuarial assumptions, applied to all periods in the measurement:

Salary Increases:	
Public Employees Retirement System (PERS):	
Initial fiscal year applied	
Rate for all future years	2.75% to 6.55%
Police and Firemen's Retirement System (PFRS):	
Rate for all future years	3.25% to 16.25%

Mortality

PERS	Pub-2010 General classification headcount weighted mortality with fully generational mortality improvement projections from the central year using scale MP-2021
PFRS	Pub-2010 Safety classification headcount weighted mortality with fully generational mortality improvement projections from the central year using scale MP-2021

*Salary increases are based on years of service within the respective plan.

Actuarial assumptions used in the July 1, 2023 valuation were based on the results of the PFRS and PERS experience studies prepared for July 1, 2018 to June 30, 2021.

100% of active members are considered to participate in the Plan upon retirement.

NOTE 13: ACCOUNTING AND FINANCIAL REPORTING FOR POSTEMPLOYMENT BENEFITS OTHER THAN PENSIONS – GASB 75 (CONTINUED)

Discount Rate

The discount rate for June 30, 2024 was 3.93%. This represents the municipal bond return rate as chosen by the State. The source is the Bond Buyer Go 20-Bond Municipal Bond Index, which includes tax-exempt general obligation municipal bonds with an average rating of AA/Aa or higher. As the long- term rate of return is less than the municipal bond rate, it is not considered in the calculation of the discount rate, rather the discount rate is set at the municipal bond rate.

Health Care Trend Assumption

For Pre-Medicare medical benefits, the trend rate is initially 7.50% and decreases to a 4.50% long-term trend rate after nine years. For post-65 medical benefits PPO, the trend rate is increasing to 19.38% in fiscal year 2026 and decreases to 4.50% in fiscal year 2034. For HMO, the trend rate is increasing to 20.15% in fiscal year 2026 and decreases to 4.50% in fiscal year 2034. For prescription drug benefits, the initial trend rate is 12.75% and decreases to a 4.50% long-term trend rate after seven years. For the Medicare Part B reimbursement, the trend rate is 5.00%.

Sensitivity of the Township's Proportionate Share of the Net OPEB Liability to Changes in the Discount Rate

The following presents the Net OPEB Liability associated with the Township as of June 30, 2024, calculated using the discount rate as disclosed above as well as what the Net OPEB Liability would be if it was calculated using a discount rate that is 1-percentage point lower or 1-percentage point higher than the current rate:

	June 30, 2024		
	1.00% Decrease (2.93%)	At Discount Rate (3.93%)	1.00% Increase (4.93%)
Township's proportionate share of the Net OPEB Liability	$44,997,610.00	$38,628,134.00	$33,526,750.00

NOTE 13: ACCOUNTING AND FINANCIAL REPORTING FOR POSTEMPLOYMENT BENEFITS OTHER THAN PENSIONS – GASB 75 (CONTINUED)

Sensitivity of the Township's Proportionate Share of the Net OPEB Liability to Changes in Healthcare Trends

The following presents the total Net OPEB Liability associated with the Township as of June 30, 2024, calculated using the healthcare trend rate as disclosed above as well as what the Net OPEB Liability would be if it was calculated using a healthcare trend rate that is 1- percentage point lower or 1-percentage point higher than the current rate:

	June 30, 2024		
	1.00% Decrease	Healthcare Cost Trend Rate	1.00% Increase
Township's proportionate share of the Net OPEB Liability	$32,671,520.00	$38,628,134.00	$46,286,670.00

OPEB Plan Fiduciary Net Position

Detailed information about the OPEB plan's fiduciary net position is available in the separately issued Financial Report for the State of New Jersey State Health Benefits Local Government Retired Employees Plan. The report may be obtained at State of New Jersey Division of Pensions and Benefits P.O. Box 295 Trenton, New Jersey 08625-0295 http://www.state.nj.us/treasury/pensions.

NOTE 14: SCHOOL TAXES

Local District School Taxes and Regional School District Taxes have been raised and liabilities deferred by statute resulting in the school taxes payable as set forth in the Current Fund liabilities as follows:

	LOCAL DISTRICT SCHOOL TAX		REGIONAL SCHOOL DISTRICT TAX	
	BALANCE DECEMBER 31, 2025	BALANCE DECEMBER 31, 2024	BALANCE DECEMBER 31, 2025	BALANCE DECEMBER 31, 2024
Balance of Tax	$ 2,278,846.20	$ 2,226,167.18	$ 11,697,355.00	$ 11,189,923.00
Deferred	1,296,383.00	1,296,383.00	3,262,051.00	3,262,051.00
Tax Payable	$ 982,463.20	$ 929,784.18	$ 8,435,304.00	$ 7,927,872.00

NOTE 15: LENGTH OF SERVICE AWARD PROGRAM

On November 7, 2006 the voters of the Township of Long Beach approved by public referendum the creation of a Length of Service Award Program ("LOSAP"). The Township Commissioners had deemed it appropriate, necessary, and in the best interest of the public health, safety, and welfare to act to ensure retention of existing firefighters and emergency medical technicians and to provide incentives for recruiting those volunteer members.

The Township of Long Beach is non-contiguous; approximately twelve-mile-long municipality serviced by five volunteer fire companies and three volunteer first aid squads located in adjacent municipalities and is wholly without any volunteer emergency services within its own borders. The provisions of N.J.S.A. 40A:14-183, et seq., and N.J.A.C. 5:30-14.2, et seq., in some respects literally restrict and impact the Township's ability to implement a LOSAP due to its unique circumstance of being serviced by multiple volunteer fire companies and first aid squads located in adjacent municipalities.

In advance of the referendum the State of New Jersey, Department of Community Affairs, Division of Local Government Services, had advised the Township that the State of New Jersey would waive certain literal requirements in order that the Township may proceed to implement a single Township-wide LOSAP that adopts the separate point systems and LOSAP's implemented in the adjacent municipalities for volunteer fire and first aid services. As a result, the Township was authorized to negotiate shared services agreements with the Boroughs of Barnegat Light, Beach Haven, Harvey Cedars, Ship Bottom, and Surf City in accordance with and pursuant to the law in order to adopt the point systems of those municipalities and establish the legally required administrative responsibilities for a single Township-wide LOSAP for the Township and the members of the Barnegat Light, Beach Haven, High Point (Harvey Cedars), and Ship Bottom volunteer fire companies in addition to the Surf City Fire and EMS, Barnegat Light First Ad Squad, and Beach Haven Volunteer First Aid Squad. Shared services agreements have been executed with all five of the municipalities. The Township shall retain all legal rights, dominion, control, and powers over all decisions of whether to increase the Township's contributions and funding to the single Township-wide LOSAP pursuant to N.J.S.A. 40A: 14-185 and all other applicable statutory and administrative code provisions and same shall be reflected and included in all shared services agreements entered into between the Township of Long Beach and the Boroughs of Barnegat Light, Harvey Cedars, Ship Bottom, Beach Haven, and Surf City.

Unlike the LOSAP's in the adjacent municipalities, all amounts awarded under a length of service award program shall not remain the asset of the Township. Such money shall not be subject to the claims of the Township's general creditors.

NOTE 15: LENGTH OF SERVICE AWARD PROGRAM (CONTINUED)

As of the audit date, amounts due which were paid in 2025, were as follows:

Barnegat Light	$25,438.49
Beach Haven	16,851.09
Harvey Cedars	9,316.34
Ship Bottom	6,985.68
Surf City	6,744.56
Total Contributions	$65,366.16

The above information is presented as reflected in the Township's records as of the date of audit.

NOTE 16: FIXED ASSETS

Below is a summary of the General Fixed Assets Account Group for the year ended December 31, 2025:

	Balance December 31, 2024	Additions	Deletions	Balance December 31, 2025
Land and Easements	$63,991,900.00	$ 458,300.00	$	$64,450,200.00
Buildings	11,861,800.00	337,300.00	243,600.00	11,955,500.00
Furniture/Fixtures/ Vehicles & Equip.	10,559,324.00	3,081,978.70	1,289,165.83	12,352,136.87
	$86,413,024.00	$3,877,578.70	$1,532,765.83	$88,757,836.87

NOTE 17: LEASES

The Township has entered into six (6) cell tower leases; one (1) with Cingular (now AT&T) and five (5) with Verizon which commenced in the years 2004, 2006, 2011 and 2019. The agreements have five (5) to ten (10) year lease terms with the option to renew for four (4) additional five (5) year lease terms. Payments received by the Township during 2025 totaled $55,585.32 in the current fund and $211,565.63 in the utility operating fund.

The Township entered into a lease agreement with Shackelton Law Center for the use of office space for the Long Beach Island Health Department. Commencing on January 1, 2016, the lease has a term of five (5) years with an option to renew for two (2) additional five (5) year lease terms. Payments made by the Township during the period under audit amounted to $33,837.90 for this lease.

NOTE 17: LEASES (CONTINUED)

The Township has entered into a leasing agreement dated June 14, 2023 with Konica Minolta for the leasing of copiers at various locations within the Township's offices. The lease term is for a period of 60 months. The lease contains three end of lease options: purchase the equipment at fair market value, renew the lease or return the equipment. No decision has yet been made as to the purchase of the equipment at the end of the lease term. Payments made by the Township during 2025 totaled $32,469.66.

NOTE 18: SUBSEQUENT EVENTS

The Township has evaluated subsequent events occurring after the financial statement date through July 31, 2026 which is the date the financial statements were available to be issued. Based upon this evaluation, the Township has determined that the following subsequent events should be disclosed:

The Township adopted capital ordinances through July 31, 2026 as follows:

ORDINANCE NUMBER	PROJECT	AMOUNT OF DEBT AUTHORIZED
	General Capital Fund	
26-07	Amending Ordinance 22-18	$3,500,000.00
	Utility Capital Fund	
26-08	Replacement of Water Mains	$7,000,000.00

TOWNSHIP OF LONG BEACH

SUPPLEMENTARY SCHEDULES – ALL FUNDS

YEAR ENDED DECEMBER 31, 2025

TOWNSHIP OF LONG BEACH

CURRENT FUND

SCHEDULE OF CASH

	REF.		
Balance, December 31, 2024	A		$ 23,070,308.17
Increased by Receipts:			
Petty Cash Funds		$ 900.00	
Miscellaneous Revenue not Anticipated	A-2	359,492.04	
Taxes Receivable	A-6	99,696,405.38	
Revenue Accounts Receivable	A-9	8,035,835.55	
Due State of New Jersey	A-11	84,770.70	
Tax Overpayments	A-12	39,977.43	
Prepaid Taxes	A-13	2,013,753.86	
Appropriation Reserves	A-17	20,546.00	
Amounts Due Other Agencies	A-18	9,210,816.99	
Interfunds	A-20	1,425,445.67	
			120,887,943.62
			143,958,251.79
Decreased by Disbursements:			
Petty Cash Funds		$ 900.00	
Budget Appropriations	A-3	32,952,191.58	
Municipal Open Space Preservation	A-6	1,104,152.19	
Due State of New Jersey	A-11	65,519.00	
Tax Overpayments	A-12	35,151.10	
County Taxes Payable	A-14	48,991,888.19	
Local District School Tax Payable	A-15	4,505,014.98	
Regional School District Taxes Payable	A-16	22,887,278.00	
Appropriation Reserves	A-17	1,248,663.34	
Amounts Due Other Agencies	A-18	9,242,541.36	
Interfunds	A-20	1,566,753.08	
			122,600,052.82
Balance, December 31, 2025	A		$ 21,358,198.97

TOWNSHIP OF LONG BEACH

CURRENT FUND

SCHEDULE OF CHANGE FUNDS

	REF.	
Balance, December 31, 2024 and 2025	A	$ 1,050.00

ANALYSIS OF BALANCE

Beach Badge Booth	$ 350.00
Building Department	100.00
Clerk	100.00
Court	300.00
Tax	200.00
	$ 1,050.00

TOWNSHIP OF LONG BEACH

CURRENT FUND

SCHEDULE OF TAXES RECEIVABLE AND ANALYSIS OF PROPERTY TAX LEVY

YEAR	BALANCE DECEMBER 31, 2024	2025 LEVY	COLLECTED 2025	COLLECTED 2024	VETERANS AND SENIOR CITIZENS DEDUCTIONS	CANCELED	OVER-PAYMENTS APPLIED	TRANSFER TO TAX TITLE LIENS	BALANCE DECEMBER 31, 2025
2023	$ 3.30	$	$	$	$	$ 3.30	$	$	$
2024	460,785.85		457,302.35			3,483.50			
	460,789.15		457,302.35			3,486.80			
2025		101,673,360.86	99,239,103.03	1,889,720.59	36,379.45	38,841.43	794.94	262.95	468,258.47
	$ 460,789.15	$ 101,673,360.86	$ 99,696,405.38	$ 1,889,720.59	$ 36,379.45	$ 42,328.23	$ 794.94	$ 262.95	$ 468,258.47
REF.	A	A-6	A-4	A-13	A-11		A-12	A-7	A

	REF.			
Analysis of 2025 Property Tax Levy				
Tax Yield:				
General Purpose Tax			$ 100,809,098.78	
Added Taxes			864,262.08	
	A-6			$ 101,673,360.86
Tax Levy:				
Local District School Tax (Abstract)	A-15		$ 4,557,694.00	
Regional School District Tax (Abstract)	A-16		23,394,710.00	
County Tax (Abstract)	A-14	$ 42,456,980.45		
County Library Tax (Abstract)	A-14	4,248,450.68		
County Open Space Preservation (Abstract)	A-14	1,806,313.18		
Due County Added Taxes	A-14	416,565.20		
Total County Taxes	A-14		48,928,309.51	
Municipal Open Space Preservation	A-1:A-4		1,104,152.19	
Total School and County Taxes	A-2		77,984,865.70	
Local Tax for Municipal Purposes	A-2	23,191,163.03		
Added Taxes		497,332.13		
			23,688,495.16	
	A-6			$ 101,673,360.86

TOWNSHIP OF LONG BEACH

CURRENT FUND

SCHEDULE OF TAX TITLE LIENS RECEIVABLE

	REF		
Balance, December 31, 2024	A	$	2,611.92
Increased by:			
Transfer from Taxes Receivable	A-6		262.95
Balance, December 31, 2025	A	$	2,874.87

SCHEDULE OF PROPERTY ACQUIRED FOR TAXES

(AT ASSESSED VALUATION)

Balance, December 31, 2024 and 2025	A	$	68,100.00

TOWNSHIP OF LONG BEACH

CURRENT FUND

SCHEDULE OF REVENUE ACCOUNTS RECEIVABLE

	BALANCE DECEMBER 31, 2024	ACCRUED IN 2025	COLLECTED	BALANCE DECEMBER 31, 2025
Licenses:				
Alcoholic Beverages	$	$ 11,370.00	$ 11,370.00	$
Other		128,415.00	128,415.00	
Fees and Permits		48,209.00	48,209.00	
Fines and Costs - Municipal Court	6,559.12	172,796.78	170,916.65	8,439.25
Interest and Costs on Taxes		170,198.86	170,198.86	
Interest on Investments and Deposits		1,064,697.29	1,064,697.29	
Beach Badge Fees		2,053,785.00	2,053,785.00	
Antennae Rental		55,585.32	55,585.32	
Bus Fares		252,267.25	252,267.25	
Recreation Passes		67,060.00	67,060.00	
Energy Receipts Tax		683,492.34	683,492.34	
Uniform Construction Code Fees		551,160.80	551,160.80	
Additional Uniform Construction Code Fees		361,956.00	361,956.00	
Shared Services Agreements:				
Barnegat Light Police Protection		748,422.46	748,422.46	
Police Dispatching Services		230,828.30	230,828.30	
Health Contracts		302,799.89	302,799.89	
Enforsys		10,200.00	10,200.00	
Mobile Data Terminals		2,280.00	2,280.00	
License Plate Recognition		3,000.00	3,000.00	
Municipal Transportation Contributions		100,000.00	100,000.00	
Ship Bottom Construction/Zoning Officers		83,200.00	83,200.00	
Fees for Board of Health Services		18,732.17	18,732.17	
Capital Reserve for Retirement of Debt - Sandy		864,057.94	864,057.94	
General Capital Fund Balance		53,201.28	53,201.28	
	$ 6,559.12	$ 8,037,715.68	$ 8,035,835.55	$ 8,439.25
REF.	A		A-4	A

TOWNSHIP OF LONG BEACH

CURRENT FUND

SCHEDULE OF DUE FROM MUNICIPAL COURT

	REF.	
Balance December 31, 2024 and 2025	A	$ 100.00

TOWNSHIP OF LONG BEACH

CURRENT FUND

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY

	REF.	TOTAL	UNIFORM CONSTRUCTION CODE	MARRIAGE LICENSES	CH. 20, P.L. 1971
Balance, December 31, 2024 - (Due From)/Due To	A	$ 19,512.00	$ 19,387.00	$ 125.00	$
Increased/Decreased by:					
Deductions:					
Per Billings		38,500.00			38,500.00
Allowed/(Disallowed) by Tax Collector (Net)		(2,120.55)			(2,120.55)
	A-6	36,379.45			36,379.45
Disbursements	A-4	65,519.00	64,719.00	800.00	
Total Increases/Decreases		101,898.45	64,719.00	800.00	36,379.45
Total Increases/Decreases and Balances		(82,386.45)	(45,332.00)	(675.00)	(36,379.45)
Decreased/Increased by:					
Receipts	A-4	84,770.70	45,332.00	675.00	38,763.70
Total Decreases		84,770.70	45,332.00	675.00	38,763.70
Balance, December 31, 2025 - (Due From)/Due To	A	$ 2,384.25	$ -	$ -	$ 2,384.25

TOWNSHIP OF LONG BEACH

CURRENT FUND

SCHEDULE OF TAX OVERPAYMENTS

	REF.		
Balance December 31, 2024	A		$ 84,825.06
Increased by:			
Receipts	A-4		39,977.43
			124,802.49
Decreased by:			
Disbursements	A-4	$ 35,151.10	
Applied to Taxes Receivable	A-6	794.94	
			35,946.04
Balance December 31, 2025	A		$ 88,856.45

SCHEDULE OF PREPAID TAXES

Balance, December 31, 2024	A	$ 1,889,720.59
Increased by:		
Collections	A-4	2,013,753.86
		3,903,474.45
Decreased by:		
Applied to Taxes Receivable	A-6	1,889,720.59
Balance, December 31, 2025	A	$ 2,013,753.86

TOWHSHIP OF LONG BEACH

CURRENT FUND

SCHEDULE OF COUNTY TAXES PAYABLE

	REF.		
Balance, December 31, 2024	A		$ 480,143.88
Increased by:			
General County Tax	A-6	$ 42,456,980.45	
County Library Tax	A-6	4,248,450.68	
County Open Space Preservation	A-6	1,806,313.18	
Added and Omitted Taxes	A-6	416,565.20	
	A-1:A-6		48,928,309.51
			49,408,453.39
Decreased by:			
Payments	A-4		48,991,888.19
Balance, December 31, 2025	A		$ 416,565.20

TOWNSHIP OF LONG BEACH

CURRENT FUND

SCHEDULE OF LOCAL DISTRICT SCHOOL TAX PAYABLE

	REF.		
Balance, December 31, 2024:			
School Tax Payable	A	$ 929,784.18	
School Tax Deferred		1,296,383.00	
			$ 2,226,167.18
Increased by:			
Levy School Year - July 1, 2025 to June 30, 2026	A-1:A-6		4,557,694.00
			6,783,861.18
Decreased by:			
Payments	A-4		4,505,014.98
Balance, December 31, 2025:			
School Tax Payable	A	$ 982,463.20	
School Tax Deferred		1,296,383.00	
			$ 2,278,846.20

SCHEDULE OF REGIONAL SCHOOL DISTRICT TAXES PAYABLE

Balance, December 31, 2024:			
School Tax Payable	A	$ 7,927,872.00	
School Tax Deferred		3,262,051.00	
			$ 11,189,923.00
Increased by:			
Levy School Year - July 1, 2025 to June 30, 2026	A-1:A-6		23,394,710.00
			34,584,633.00
Decreased by:			
Payments	A-4		22,887,278.00
Balance, December 31, 2025:			
School Tax Payable	A	$ 8,435,304.00	
School Tax Deferred		3,262,051.00	
			$ 11,697,355.00

"A-17"
SHEET #1

TOWNSHIP OF LONG BEACH

CURRENT FUND

SCHEDULE OF APPROPRIATION RESERVES

OPERATIONS WITHIN CAPS	BALANCE DECEMBER 31, 2024	BALANCE AFTER TRANSFER	PAID OR CHARGED	BALANCE LAPSED
Administrative and Executive				
Revenue and Finance Director				
Salaries and Wages	$ 55.96	$ 55.96	$	$ 55.96
Other Expenses	500.00	500.00		500.00
Human Resources				
Salaries and Wages	1,979.60	1,979.60		1,979.60
Other Expenses	9,842.35	9,842.35		9,842.35
Municipal Clerk				
Salaries and Wages	34,077.19	34,077.19		34,077.19
Other Expenses	17,355.12	17,355.12	135.16	17,219.96
Upgrade General Code	9,500.00	9,500.00	5,030.00	4,470.00
Advertising				
Other Expenses	11,315.93	11,315.93	289.54	11,026.39
Election				
Other Expenses	2,193.89	2,193.89		2,193.89
Financial Administration				
Salaries and Wages	42,262.70	42,262.70		42,262.70
Other Expenses	8,034.52	8,034.52	175.67	7,858.85
Purchasing				
Other Expenses	1,030.80	1,030.80		1,030.80
Other Expenses Centralized Purchasing	4,138.21	4,138.21	258.65	3,879.56
Tax Collection				
Salaries and Wages	20,067.38	20,067.38		20,067.38
Other Expenses	17,799.54	17,799.54	149.98	17,649.56
Tax Assessment				
Salaries and Wages	5,391.88	5,391.88		5,391.88
Other Expenses	6,068.64	6,068.64	801.18	5,267.46
Legal Services				
Other Expenses	164,624.25	414,624.25	261,954.60	152,669.65

TOWNSHIP OF LONG BEACH

CURRENT FUND

SCHEDULE OF APPROPRIATION RESERVES

	BALANCE DECEMBER 31, 2025	BALANCE AFTER TRANSFER	PAID OR CHARGED	BALANCE LAPSED
Administrative and Executive (Continued)				
Engineering Services				
Other Expenses	$ 61,222.26	$ 61,222.26	$	$ 61,222.26
Land Use Administration				
Planning Board				
Salaries and Wages	3,874.76	3,874.76		3,874.76
Other Expenses	16,335.52	16,335.52	164.67	16,170.85
Insurance				
Other Insurance	72.00	72.00		72.00
Employee Group Insurance	257,466.30	257,466.30	321.35	257,144.95
Unemployment Insurance	8,569.84	8,569.84	2,443.35	6,126.49
Public Safety Functions				
Public Affairs/Public Safety Director				
Salaries and Wages	4.10	4.10		4.10
Other Expenses	1,065.76	1,065.76		1,065.76
Police				
Salaries and Wages	63,715.68	63,715.68	19,513.26	44,202.42
Other Expenses	144,293.54	284,293.54	282,064.17	2,229.37
Emergency Management				
Other Expenses	13,706.55	13,706.55	13,706.55	
Municipal Court				
Salaries and Wages	3,357.10	3,357.10		3,357.10
Other Expenses	8,876.76	8,876.76	763.70	8,113.06
Public Defender				
Other Expenses	7,600.00	8,600.00	8,000.00	600.00
Municipal Prosecutor				
Other Expenses	2,496.33	2,496.33	1,863.97	632.36
Public Works Functions				
Public Works and Property Director				
Salaries and Wages	55.96	55.96		55.96
Other Expenses	294.75	294.75		294.75

TOWNSHIP OF LONG BEACH

CURRENT FUND

SCHEDULE OF APPROPRIATION RESERVES

	BALANCE DECEMBER 31, 2024	BALANCE AFTER TRANSFER	PAID OR CHARGED	BALANCE LAPSED
Public Works Functions				
Streets and Roads Maintenance				
Salaries and Wages	$ 119,885.41	$ 69,885.41	$	$ 69,885.41
Other Expenses	38,094.05	38,094.05	11,982.15	26,111.90
Schedule C Public Works				
Other Expenses	169,776.87	169,776.87	3,116.00	166,660.87
Public Works				
Salaries and Wages	193,064.30	102,064.30		102,064.30
Other Expenses	107,681.88	107,681.88	103,949.71	3,732.17
Garbage and Trash Removal				
Other Expenses				
Garbage and Recycling Collection	65,349.94	65,349.94	65,349.94	
Sanitary Landfill Fees	88,364.84	88,364.84	9,418.92	78,945.92
Recycling				
Salaries and Wages	5,835.36	5,835.36		5,835.36
Other Expenses	9,534.73	9,534.73		9,534.73
Public Building and Grounds				
Salaries and Wages	32,278.97	32,278.97		32,278.97
Other Expenses	30,320.36	30,320.36	14,809.63	15,510.73
Health and Human Services				
Board of Health				
Salaries and Wages	124,640.12	124,640.12		124,640.12
Other Expenses	25,699.27	25,699.27	1,225.82	24,473.45
Animal Control Service				
Other Expenses	5,142.50	5,142.50	2,118.27	3,024.23
Parks and Recreation Functions				
Recreation				
Other Expenses	135.18	135.18		135.18
Parks and Playgrounds				
Salaries and Wages	23,860.57	23,860.57		23,860.57
Other Expenses	28,657.08	28,657.08	28,000.00	657.08
Lifeguards				
Salaries and Wages	46,850.82	46,850.82		46,850.82
Other Expenses	78,637.33	78,637.33	31,238.52	47,398.81

TOWNSHIP OF LONG BEACH

CURRENT FUND

SCHEDULE OF APPROPRIATION RESERVES

	BALANCE DECEMBER 31, 2024	BALANCE AFTER TRANSFER	PAID OR CHARGED	BALANCE LAPSED
Parks and Recreation Functions (Continued)				
Beach Badges				
Salaries and Wages	$ 5,736.10	$ 5,736.10	$	$ 5,736.10
Other Expenses	3,244.86	3,244.86	1,406.55	1,838.31
Celebration of Public Events				
Other Expenses	18,143.32	18,143.32	11,424.89	6,718.43
Transportation				
Salaries and Wages	317,524.65	67,524.65		67,524.65
Other Expenses	62,957.47	62,957.47	48,884.26	14,073.21
Uniform Construction Code - Appropriations Offset by Dedicated Revenues (N.J.A.C. 5:23-4.17)				
Construction Code Official				
Salaries and Wages	85,092.72	85,092.72		85,092.72
Other Expenses	35,405.20	35,405.20	31,218.99	4,186.21
Unclassified				
Electricity	30,747.53	30,747.53	11,814.36	18,933.17
Street Lighting	48,390.02	48,390.02	44,228.30	4,161.72
Telephone	38,253.39	38,253.39	1,649.53	36,603.86
Natural Gas	15,409.57	15,409.57		15,409.57
Gasoline	34,201.22	34,201.22	4,073.49	30,127.73
Shared Equipment				
Other Expenses	38,598.22	38,598.22	3,160.35	35,437.87
Community Rating System				
Other Expenses	2,381.41	2,381.41		2,381.41
DEFERRED CHARGES AND STATUTORY EXPENDITURES WITHIN CAPS				
Statutory Expenditures:				
Contribution to:				
Social Security System (O.A.S.I.)	35,815.20	35,815.20		35,815.20
Defined Contribution Retirement Program	203.29	203.29		203.29
Total Appropriations within Caps	$ 2,915,158.92	$ 2,915,158.92	$ 1,026,705.48	$ 1,888,453.44

TOWNSHIP OF LONG BEACH

CURRENT FUND

SCHEDULE OF APPROPRIATION RESERVES

	REF.	BALANCE DECEMBER 31, 2024	BALANCE AFTER TRANSFER	PAID OR CHARGED	BALANCE LAPSED
OPERATIONS EXCLUDED FROM CAPS					
Uniform Construction Code					
Salaries and Wages		$ 47,072.73	$ 47,072.73	$	$ 47,072.73
Length of Service Awards Program (LOSAP)		299,715.00	299,715.00	65,366.16	234,348.84
Garbage and Trash Removal and Disposal		91,483.32	91,483.32	91,483.32	-
Interlocal Municipal Service Agreements:					
Barnegat Light Police Protection					
Other Expenses		18,951.43	18,951.43	18,951.43	
Police Dispatching Services					
Other Expenses		18,928.42	18,928.42	18,776.13	152.29
Health Contracts		20,551.96	20,551.96	37.50	20,514.46
Transportation					
Other Expenses		79,348.98	79,348.98	10,058.32	69,290.66
Total Appropriations excluded from Caps		576,051.84	576,051.84	204,672.86	371,378.98
		$ 3,491,210.76	$ 3,491,210.76	$ 1,231,378.34	$ 2,259,832.42
	REF.	A-17		A-4	A-1
Accounts Payable	A			$ 3,261.00	
Receipts	A-4			(20,546.00)	
Disbursements	A-4			1,248,663.34	
	A-18			$ 1,231,378.34	

TOWNSHIP OF LONG BEACH

CURRENT FUND

SCHEDULE OF APPROPRIATION RESERVES

	REF.	BALANCE DECEMBER 31, 2024
Appropriation Reserves - 2024	A	$ 2,924,673.01
Reserve for Encumbrances	A-19	566,537.75
		$ 3,491,210.76

TOWNSHIP OF LONG BEACH

CURRENT FUND

SCHEDULE OF AMOUNTS DUE OTHER AGENCIES

	REF.	TOTAL	EFT/CLEARING DCRP, PENSIONS HEALTH BENEFITS	CONSTRUCTION FEES DUE TRINITY
Balance, December 31, 2024 - (Due From)/Due To	A	$ 32,665.67	$ 936.67	$ 31,729.00
Increased by:				
Receipts	A-4	9,210,816.99	8,841,264.99	369,552.00
		9,243,482.66	8,842,201.66	401,281.00
Decreased by:				
Disbursements	A-4	9,242,541.36	8,841,260.36	401,281.00
Balance, December 31, 2025 - (Due From)/Due To	A	$ 941.30	$ 941.30	$ -

TOWNSHIP OF LONG BEACH

CURRENT FUND

SCHEDULE OF RESERVE FOR ENCUMBRANCES

	REF.	TOTAL (MEMO ONLY)	CURRENT FUND	FEDERAL AND STATE GRANT FUND
Balance, December 31, 2024	A	$ 789,238.38	$ 566,537.75	$ 54,844.47
Increased by:				
2025 Budget Appropriations	A-3	444,405.75	444,405.75	
Grant Appropriated Reserves	A-23	976,192.57		976,192.57
		1,420,598.32	444,405.75	976,192.57
		2,209,836.70	1,010,943.50	1,031,037.04
Decreased by:				
2024 Appropriation Reserves	A-17	566,537.75	566,537.75	
Grant Appropriated Reserves	A-23	54,844.47		54,844.47
		621,382.22	566,537.75	54,844.47
Balance, December 31, 2025	A	$ 1,588,454.48	$ 444,405.75	$ 976,192.57

TOWNSHIP OF LONG BEACH

CURRENT FUND

SCHEDULE OF INTERFUNDS

	REF.	TOTAL (MEMO ONLY)	FEDERAL AND STATE GRANT FUND	ANIMAL CONTROL TRUST FUND	GENERAL CAPITAL FUND
Balance, December 31, 2024 - Due From/(Due To)	A	$ (554,875.54)	$ (631,434.80)	$ 399.80	$ 76,159.46
Increased/Decreased by:					
Disbursements	A-4	1,566,753.08	649,493.86		917,259.22
2025 Budget Revenues Realized	A-2	844,912.63	844,912.63		
Cancelled Grant Appropriated Reserves	A-3:A-23	100,000.00	100,000.00		
Total Increases/Decreases		2,511,665.71	1,594,406.49		917,259.22
Total Increases/Decreases and Balances		1,956,790.17	962,971.69	399.80	993,418.68
Decreased/Increased by:					
Cancelled Grant Receivables	A-2:A-22	100,000.00	100,000.00		
2025 Budget Appropriations	A-3	844,912.63	844,912.63		
Receipts	A-4	1,425,445.67	506,627.19	399.80	918,418.68
Total Decreases/Increases		2,370,358.30	1,451,539.82	399.80	918,418.68
Balance, December 31, 2025 - Due From/(Due To)	A	$ (413,568.13)	$ (488,568.13)	$	$ 75,000.00

TOWNSHIP OF LONG BEACH

FEDERAL AND STATE GRANT FUND

SCHEDULE OF INTERFUNDS

	REF.		CURRENT FUND
Balance, December 31, 2024 - Due From/(Due To)	A	$	631,434.80
Increased/Decreased by:			
Disbursements by Current Fund - Grants Appropriated	A-23		649,493.86
Cancelled Grant Appropriated Reserves	A-23		100,000.00
2025 Budget Revenues Realized	A-22		844,912.63
Total Increases/Decreases			1,594,406.49
Total Increases/Decreases and Balances			(962,971.69)
Decreased/Increased by:			
Cancelled Grant Receivables	A-22		100,000.00
Receipts in Current Fund	A-22:A-24		506,627.19
2025 Budget Appropriations	A-23		844,912.63
Total Decreases/Increases			1,451,539.82
Balance, December 31, 2025 - Due From/(Due To)	A	$	488,568.13

TOWNSHIP OF LONG BEACH

FEDERAL AND STATE GRANT FUND

SCHEDULE OF GRANTS RECEIVABLE

	BALANCE DECEMBER 31, 2024	2025 BUDGET REVENUE REALIZED	RECEIPTS	UNAPPROPRIATED RESERVE APPLIED	CANCELED	BALANCE DECEMBER 31, 2025
Alcohol Education and Rehabilitation Fund	$	$ 5,364.64	$ 5,364.64	$	$	$
Body Armor Replacement Fund		2,916.39		2,916.39		
Body Worn Camera Grant	15,488.80		15,488.80			
Bullet Proof Vest Partnership Program		13,551.84	13,551.84			
Clean Communities Program		52,426.21	52,426.21			
Community Development Block Grant	38,000.00	40,000.00	38,000.00			40,000.00
Covid-19 Vaccination Supplemental Funding	77.00					77.00
Drunk Driving Enforcement Fund		15,824.24				15,824.24
Emergency Management Performance Grant		10,000.00	10,000.00			
FEMA - Mitigation	353,093.30					353,093.30
Local Recreation Improvement Grant FY2024		65,000.00	65,000.00			
Local Recreation Improvement Grant FY2025		100,000.00			100,000.00	
National Fish and Wildlife Foundation	772,312.00	345,834.61				1,118,146.61
New Jersey Health Officers Association	155,719.14	37,451.00	131,739.00			61,431.14
New Jersey DEP Modernization Program		91,755.70	91,755.70			
Resilient NJ Grant Program	126,467.58		17,658.00			108,809.58
Strengthening Local Public Health Capacity Program	54,937.00	64,788.00	65,643.00			54,082.00
Sustainable Jersey Small Grants Program	2,500.00					2,500.00
	$ 1,518,594.82	$ 844,912.63	$ 506,627.19	$ 2,916.39	$ 100,000.00	$ 1,753,963.87
REF.	A	A-21	A-21	A-24	A-21	A

TOWNSHIP OF LONG BEACH

FEDERAL AND STATE GRANT FUND

SCHEDULE OF GRANTS - APPROPRIATED

	REF.	BALANCE DECEMBER 31, 2024	2025 BUDGET APPROPRIATIONS	PAID OR CHARGED	CANCELED	BALANCE DECEMBER 31, 2025
Alcohol Education and Rehabilitation Fund		$ 27,127.18	$ 5,364.64	$	$	$ 32,491.82
Body Armor Replacement Fund			2,916.39	2,916.39		
Bullet Proof Vest Partnership Program		2,055.95	13,551.84	7,967.40		7,640.39
Clean Communities Program		29,538.98	52,426.21	34,432.80		47,532.39
Communities Environment Stewardship Grant		147.36				147.36
Community Development Block Grant			40,000.00			40,000.00
Covid-19 Vaccination Supplemental Funding		11,811.40				11,811.40
Drunk Driving Enforcement Fund			15,824.24	14,695.56		1,128.68
Emergency Management Performance Grant			10,000.00	10,000.00		
FEMA - Mitigation		466,726.63		99,489.75		367,236.88
Local Recreation Improvement Grant FY24			65,000.00	65,000.00		
Local Recreation Improvement Grant FY25			100,000.00		100,000.00	
National Fish and Wildlife Foundation		777,839.61	345,834.61	1,042,112.00		81,562.22
New Jersey DEP Modernization Program			91,755.70	91,755.70		
New Jersey Health Officers Association		242,555.43	37,451.00	105,532.17		174,474.26
Resilient NJ Grant Program		125,132.58		17,658.00		107,474.58
Stormwater Assistance Grant		15,000.00		15,000.00		
Strengthening Local Public Health Capacity Program		390,567.05	64,788.00	63,514.27		391,840.78
Sustainable Jersey Small Grants Program		3,766.59		767.92		2,998.67
		$ 2,092,268.76	$ 844,912.63	$ 1,570,841.96	$ 100,000.00	$ 1,266,339.43
	REF.	A	A-21		A-21	A
Disbursements	A-21			$ 649,493.86		
Reserve for Encumbrances	A-19			976,192.57		
Reserve for Encumbrances	A-19			(54,844.47)		
				$ 1,570,841.96		

TOWNSHIP OF LONG BEACH

FEDERAL AND STATE GRANT FUND

SCHEDULE OF GRANTS - UNAPPROPRIATED

		BALANCE DECEMBER 31, 2024	UTILIZATION AS ANTICIPATED REVENUE
Body Armor Replacement Fund		$ 2,916.39	$ 2,916.39
		$ 2,916.39	$ 2,916.39
	REF.	A	A-22

TOWNSHIP OF LONG BEACH

TRUST FUND

SCHEDULE OF CASH

	REF.	ANIMAL CONTROL TRUST FUND	ASSESSMENT TRUST FUND	TRUST OTHER FUND
Balance, December 31, 2024	B	$ 1,583.80	$	$ 5,880,322.70
Increased by Receipts:				
Assessments Receivable	B-2		155,565.47	
Animal Control License Fees	B-3	499.00		
State Registration Fees	B-4	156.60		
Interfunds	B-5			57,347.60
Miscellaneous Reserves	B-7			3,456,790.69
		655.60	155,565.47	3,514,138.29
		2,239.40	155,565.47	9,394,460.99
Decreased by Disbursements:				
Animal Control Expenditures	B-3	643.33		
State Registration Fees	B-4	156.60		
Interfunds	B-5	399.80	155,565.47	57,347.60
Miscellaneous Reserves	B-7			2,894,194.83
		1,199.73	155,565.47	2,951,542.43
Balance, December 31, 2025	B	$ 1,039.67	$	$ 6,442,918.56

TOWNSHIP OF LONG BEACH

TRUST FUND

SCHEDULE OF ASSESSMENTS RECEIVABLE

ORDINANCE NUMBER	IMPROVEMENT DESCRIPTION	DATE OF CONFIRMATION	ANNUAL INSTALLMENTS	DUE DATES	BALANCE DECEMBER 31, 2024	COLLECTED	BALANCE DECEMBER 31, 2025	BALANCE PLEDGED TO GENERAL CAPITAL FUND
23-18	High Bar Harbor Dredging	8/5/2024	3	12/31/24-26	$ 289,287.12	$ 155,565.47	$ 133,721.65	$ 133,721.65
					$ 289,287.12	$ 155,565.47	$ 133,721.65	$ 133,721.65
						B-1	B	C-14

TOWNSHIP OF LONG BEACH

TRUST FUND

SCHEDULE OF RESERVE FOR ANIMAL CONTROL

TRUST FUND EXPENDITURES

	REF.	
Balance, December 31, 2024	B	$ 1,184.00
Increased by:		
Animal Control License Fees Collected	B-1	499.00
		1,683.00
Decreased by:		
Expenditures Under R.S. 4:19-15.11:		
Cash	B-1	643.33
Balance, December 31, 2025	B	$ 1,039.67

License Fees Collected

Year	Amount
2024	$ 510.00
2023	565.00
	$ 1,075.00

SCHEDULE OF DUE STATE OF NEW JERSEY

Increased by:		
Receipts - State Registration Fees	B-1	$ 156.60
		156.60
Decreased by:		
Disbursements - State Registration Fees	B-1	$ 156.60

TOWNSHIP OF LONG BEACH

TRUST FUND

SCHEDULE OF INTERFUNDS

	REF.	ANIMAL CONTROL TRUST FUND	ASSESSMENT TRUST FUND	TRUST OTHER FUND
Balance, December 31, 2024- (Due From)/Due To	B	$ 399.80	$ 289,287.12	$
Increased/Decreased by:				
Receipts	B-1			57,347.60
		399.80	289,287.12	57,347.60
Decreased/Increased by:				
Disbursements	B-1	399.80	155,565.47	57,347.60
Balance, December 31, 2025 - (Due From)/Due To	B	$	$ 133,721.65	$

ANALYSIS OF BALANCE

(Due From)/Due To General Capital Fund			$ 133,721.65	

SCHEDULE OF RESERVE FOR ENCUMBRANCES

		TRUST OTHER FUND
Balance, December 31, 2024	B	$ 7,579.27
Increased by:		
Transfer from Miscellaneous Reserves	B-7	7,214.75
		14,794.02
Decreased by:		
Transfer to Miscellaneous Reserves	B-7	7,579.27
Balance, December 31, 2025	B	$ 7,214.75

"B-7"

TOWNSHIP OF LONG BEACH

TRUST FUND

SCHEDULE OF MISCELLANEOUS RESERVES

	REF.	BALANCE DECEMBER 31, 2024	INCREASE	DECREASE	BALANCE DECEMBER 31, 2025
A.D.A. Implementation		$ 34.74	$	$	$ 34.74
Accumulated Absence Liability		588,618.88	250,000.00	402,624.42	435,994.46
Beach Wheels		9,255.30	2,695.00	(3.31)	11,953.61
Centennial Celebration		1,107.59			1,107.59
Construction Code Fees Escrow:					
Cash Bonds and Inspections Fees		274,030.98	71,000.00	63,300.00	281,730.98
Dune Bond Inspection Fees		45,085.83	7,000.00	2,475.00	49,610.83
Escrow Over 5K		167,522.25	173,033.62	66,255.32	274,300.55
Escrow Under 5K		12,100.00			12,100.00
Land Use Inspection Fees		52,126.87	92,895.89	81,599.90	63,422.86
Dune Grass Donations		4,019.50			4,019.50
Equitable Sharing		210.22	7.21		217.43
Flex Account Disbursements		24,403.83		11,018.60	13,385.23
Forfeited Property		26,701.30	4,859.84	17,166.15	14,394.99
Gator Donations		450.00	2,000.00		2,450.00
Health Insurance Trust		19,797.68	315,315.25	332,869.17	2,243.76
Hurricane Sandy Relief Donations		20,908.71			20,908.71
Hurricane Sandy Robin Hood Foundation		92.00			92.00
Marine Field Station Donations		21,567.28	25,400.00	18,265.89	28,701.39
Memory Bench Donations		32,401.25	11,416.71	17,022.34	26,795.62
Memory Pavers		2,920.00	905.47	305.00	3,520.47
Municipal Open Space		4,100,491.52	1,991,094.86	1,564,616.17	4,526,970.21
Municipal Public Defender		8,004.50	1,600.00		9,604.50
Parking Offense Adjudication Act		4,120.03	376.00		4,496.03
Playground Equipment		400.00			400.00
Police Off-Duty/Outside Employment		64,937.82	303,557.00	230,490.00	138,004.82
Police Safety Equipment		13,941.22	4,500.00	3,136.65	15,304.57
Recreation Trust Fund:					
L.I.T. Tournament		76,296.33	27,550.00	16,263.50	87,582.83
Certification Fees		38,149.48	12,565.00	13,382.63	37,331.85
Competition Account		826.07			826.07
Recycling		199,927.83	43,618.84	690.00	242,856.67
Special Events		52,403.62	78,400.00	52,352.88	78,450.74
Tax Sale Premiums		2,000.00	37,000.00		39,000.00
Tax Title Lien Redemptions		7,890.80			7,890.80
		$ 5,872,743.43	$ 3,456,790.69	$ 2,893,830.31	$ 6,435,703.81
	REF.	B	B-1		B
Disbursements	B-1			$ 2,894,194.83	
Reserve for Encumbrances	B-6			7,214.75	
Reserve for Encumbrances	B-6			(7,579.27)	
				$ 2,893,830.31	

TOWNSHIP OF LONG BEACH

GENERAL CAPITAL FUND

SCHEDULE OF CASH

	REF.		
Balance, December 31, 2024	C		$ 7,232,594.41
Increased by:			
Capital Fund Balance	C-1	$ 12,424.54	
Grants Receivable	C-6	340,414.50	
Improvement Authorizations	C-7	33,828.09	
Capital Improvement Fund	C-8	400,000.00	
General Serial Bonds	C-9	7,944,000.00	
Miscellaneous Reserves	C-13	1,607,927.61	
Interfunds	C-14	2,085,278.76	
	C-3		12,423,873.50
			19,656,467.91
Decreased by:			
Capital Fund Balance	C-1	$ 53,201.28	
Improvement Authorizations	C-7	6,974,651.96	
Reserve for Retirement of Debt	C-12	864,057.94	
Miscellaneous Reserves	C-13	1,158,327.54	
Interfunds	C-14	1,120,872.16	
	C-3		10,171,110.88
Balance, December 31, 2025	C		$ 9,485,357.03

TOWNSHIP OF LONG BEACH

GENERAL CAPITAL FUND

ANALYSIS OF CASH

Ordinance Number	Improvement Description	Balance December 31, 2024	Receipts	Disbursements	Transfers To	Transfers From	Balance December 31, 2025
	Fund Balance	$ 562,792.97	$ 12,424.54	$ 53,201.28	$	$	$ 522,016.23
	Miscellaneous Reserves	2,095,292.42	1,607,927.61	1,158,327.54	594,168.61	635,513.98	2,503,547.12
	Reserve for Retirement of Debt	864,057.94		864,057.94			-
	Reserve for Encumbrances	6,049,367.40			2,669,575.09	6,049,367.40	2,669,575.09
	Capital Improvement Fund	88,960.50	400,000.00			80,000.00	408,960.50
	Grants Receivable	(525,113.35)	340,414.50				(184,698.85)
	Interfunds	(212,634.50)	2,085,278.76	1,120,872.16		810,000.59	(58,228.49)
	Improvement Authorizations:						
16-21	Repair, Restoration and/or Replenishment of Various Beaches	872,145.75		3,542.97			868,602.78
16-22	Acquisition and Installation of Traffic Signals	274,117.13					274,117.13
16-25	Repair and/or Replacement of Bulkheads	3,728.23					3,728.23
17-14	Construction of Walkways	119,243.50					119,243.50
17-22	Purchase of Camera System for Transportation Department	3,036.80		2,840.00			196.80
18-27	Construction/Installation of Terminal Groins and Jetties	1,426,121.14					1,426,121.14
18-44	Construction of Various Buildings	2,978.93					2,978.93
19-07	Reconstruction/Resurfacing of Various Roadways	(26,096.14)					(26,096.14)
19-08	Repair and/or Replacement of Bulkheads	50,931.51		24,961.42		14,526.40	11,443.69
19-20	Reconstruction/Resurfacing of Various Roadways	(650.00)					(650.00)
20-04	Acquisition of and Improvements to Real Property	(12,537.66)					(12,537.66)
20-05	Acquisition of Replacement Dispatch Console Comm. System	323.70					323.70
20-08	Acquisition of Real Property	1,566.35					1,566.35
20-19	Various Paving and Drainage Improvements	342.44	149,500.00	63,006.71			86,835.73
20-20	Reconstruction/Resurfacing of Various Roadways	(2,817.74)	75,000.00	5,251.94			66,930.32
21-11	Acquisition of and Improvements to Real Property for Open Space	(5,235.99)	275,000.00	26,096.94			243,667.07
21-18	Acquisition of Capital Equipment for the Police Department	(500.00)					(500.00)
21-23	Repair and Installation of Various Recreational Projects	(45,942.40)	50,000.00		2,400.00	2,400.00	4,057.60
21-24	Street Scaping Improvements	(3,807.24)			36,422.44	34,778.07	(2,162.87)
21-25	Construction and Improvement of Various Public Works Buildings	239.31					239.31
21-28	Acquisition and Improvement of Various Vehicles	(397.45)					(397.45)
22-03	Construction of Various Municipal Buildings Including 68th Street Bath House	(14,173.65)		17,908.17			(32,081.82)
22-04	Renovation and Improvements to the Transportation Building	(8,709.94)	14,500.00	5,251.95			538.11
22-05	Completion of Various Recreational Improvements	(75,611.39)	94,443.26	118,354.02	96,463.15		(3,059.00)
22-17	Reconstruction/Resurfacing of Various Roadways (Hobart)	219,439.68	94,000.00	5,251.95			308,187.73
22-19	Construction of Stormwater Pump Station and Storm Drains	(1,425,000.00)		1,054,733.07	1,075,389.38	20,656.31	(1,425,000.00)
23-06	Reconstruction/Resurfacing of Pompano Drive	(45,328.52)	318,250.00	65,411.51	12,045.65		219,555.62
23-18	Special Assessment High Bar Harbor Dredging	49,363.29			0.59		49,363.88
23-21	Resurfacing/Restoration of Various Roads	(13,540.00)	332,500.00	5,251.95			313,708.05
24-03	Acquisition of Equipment	7,378.47	29,884.83	583,983.24	608,183.90		61,463.96
24-11	Acquisition of Communications Equipment for Police Department	32,815.57		14,011.32	2,364.84	13,674.75	7,494.34
24-20	Construction of Various New Municipal Buildings	(453,763.47)	1,425,000.00	571,324.16	402,884.55	205,237.38	597,559.54
24-21	Reconstruction and/or Resurfacing of Various Roadways	13,898.01	1,100,000.00	492,999.63	495,213.13	506,413.13	609,698.38
24-22	Construction of Stormwater Pump Station and Piping	(2,633,687.19)	2,499,750.00	1,642,638.91	2,723,831.75	1,230,475.07	(283,219.42)
25-06	Acquisiton of and Improvement to Real Property		1,520,000.00	1,511,215.93	80,000.00		88,784.07
25-09	Acquisition of Property and Recreation Improvements			760,616.17	810,000.00	5,900.00	43,483.83
		$ 7,232,594.41	$ 12,423,873.50	$ 10,171,110.88	$ 9,608,943.08	$ 9,608,943.08	$ 9,485,357.03
	REF.	C	C-2	C-2			C

TOWNSHIP OF LONG BEACH

GENERAL CAPITAL FUND

SCHEDULE OF DEFERRED CHARGES TO FUTURE TAXATION - FUNDED

	REF.		
Balance, December 31, 2024	C	$	17,392,000.00
Increased by:			
Serial Bonds Issued	C-5		7,944,000.00
			25,336,000.00
Decreased by:			
Downsizing Premium	C-9		370,000.00
2025 Budget Appropriations to Pay:			
Serial Bonds	C-9		1,095,000.00
Balance, December 31, 2025	C	$	23,871,000.00

TOWNSHIP OF LONG BEACH

GENERAL CAPITAL FUND

SCHEDULE OF DEFERRED CHARGES TO FUTURE TAXATION - UNFUNDED

ORDINANCE NUMBER	IMPROVEMENT DESCRIPTION	REF.	BALANCE DECEMBER 31, 2024	2025 AUTHORIZATIONS	ADJUSTED	TRANSFERRED TO DEFERRED TAXATION-FUNDED	BALANCE DECEMBER 31, 2025	ANALYSIS OF BALANCE DECEMBER 31, 2025 BOND ANTICIPATION NOTES	EXPENDITURES	UNEXPENDED IMPROVEMENT AUTHORIZATIONS
16-21	Repair, Restoration and/or Replenishment of Various Beaches		$ 747,000.00	$	$	$	$ 747,000.00	$	$	$ 747,000.00
16-22	Acquisition and Installation of Traffic Signals		688,000.00				688,000.00			688,000.00
17-14	Construction of Walkways		142,000.00				142,000.00			142,000.00
18-27	Construction/Installation of Terminal Groins and Jetties		803,000.00				803,000.00			803,000.00
18-44	Construction of Various Buildings		500.00				500.00			500.00
19-07	Reconstruction/Resurfacing of Various Roadways		50,500.00				50,500.00		26,096.14	24,403.86
19-20	Reconstruction/Resurfacing of Various Roadways		650.00				650.00		650.00	
20-04	Acquisition of and Improvements to Real Property		12,537.66				12,537.66		12,537.66	
20-19	Various Paving and Drainage Improvements		149,500.00			149,500.00				-
20-20	Reconstruction/Resurfacing of Various Roadways		76,750.00			75,000.00	1,750.00			1,750.00
21-11	Acquisition of and Improvements to Real Property for Open Space		275,000.00			275,000.00				-
21-18	Acquisition of Capital Equipment for the Police Department		500.00				500.00		500.00	-
21-23	Repair and Installation of Various Recreational Projects		50,000.00			50,000.00				-
21-24	Street Scaping Improvements		95,000.00				95,000.00		2,162.87	92,837.13
21-25	Construction and Improvement of Various Public Works Buildings		4,500.00				4,500.00			4,500.00
21-28	Acquisition and Improvement of Various Vehicles		500.00				500.00		397.45	102.55
22-03	Construction of Various Municipal Buildings Including 68th Street Bath House		118,500.00				118,500.00		32,081.82	86,418.18
22-04	Renovation and Improvements to the Transportation Building		14,500.00			14,500.00				-
22-05	Completion of Various Recreational Improvements		94,500.00			90,500.00	4,000.00		3,059.00	941.00
22-17	Reconstruction/Resurfacing of Various Roadways (Hobart)		94,500.00			94,000.00	500.00			500.00
22-19	Construction of Stormwater Pump Station and Storm Drains		1,425,000.00				1,425,000.00		1,425,000.00	-
23-06	Reconstruction/Resurfacing of Pompano Drive		318,250.00			318,250.00				-
23-18	Special Assessment High Bar Harbor Dredging		114,789.21		.59		114,788.62			114,788.62
23-21	Resurfacing/Restoration of Various Roads		332,500.00			332,500.00				-
24-03	Acquisition of Equipment		916,750.00				916,750.00	916,750.00		
24-20	Construction of Various New Municipal Buildings		1,425,000.00			1,425,000.00				-
24-21	Reconstruction and/or Resurfacing of Various Roadways		1,279,380.00			1,100,000.00	179,380.00			179,380.00
24-22	Construction of Stormwater Pump Station and Piping		3,800,000.00			2,499,750.00	1,300,250.00		283,219.42	1,017,030.58
25-06	Acquisiton of and Improvement to Real Property			1,520,000.00		1,520,000.00				
			$ 13,029,606.87	$ 1,520,000.00	$ .59	$ 7,944,000.00	$ 6,605,606.28	$ 916,750.00	$ 1,785,704.36	$ 3,903,151.92
		REF.	C	C-7	C-14	C-4	C	C-10	C-3	C-5

Ordinance Number	Improvement Description	REF.	
	Improvement Authorizations - Unfunded	C-7	$ 3,964,615.88
	Less: Unexpended Proceeds of Bond Anticipation Notes Issued:		
24-03	Acquisition of Equipment	C-3	61,463.96
		C-5	$ 3,903,151.92

TOWNSHIP OF LONG BEACH

GENERAL CAPITAL FUND

SCHEDULE OF GRANTS RECEIVABLE

	REF.		
Balance, December 31, 2024	C	$	525,113.35
Decreased by:			
Receipts	C-2		340,414.50
Balance, December 31, 2025	C	$	184,698.85

ANALYSIS OF BALANCE

Reconstruction/Resurfacing of Various Roadways (Hobart)	$	113,560.38
Reconstruction/Resurfacing of Pompano Drive		3,808.47
Reconstruction/Resurfacing of Panorama (24-21)		67,330.00
	$	184,698.85

TOWNSHIP OF LONG BEACH

GENERAL CAPITAL FUND

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS

ORDINANCE. NUMBER	IMPROVEMENT DESCRIPTION	ORDINANCE DATE	ORDINANCE AMOUNT	BALANCE DECEMBER 31, 2024 FUNDED	BALANCE DECEMBER 31, 2024 UNFUNDED	2025 AUTHORIZATIONS	PAID OR CHARGED	BALANCE DECEMBER 31, 2025 FUNDED	BALANCE DECEMBER 31, 2025 UNFUNDED
16-21	Repair, Restoration and/or Replenishment of Various Beaches	06/06/16	$ 2,500,000.00	$ 872,145.75	$ 747,000.00	$	$ 3,542.97	$ 868,602.78	$ 747,000.00
16-22	Acquisition and Installation of Traffic Signals	06/06/16	2,500,000.00	274,117.13	688,000.00			274,117.13	688,000.00
16-25	Repair and/or Replacement of Bulkheads	06/06/16	300,000.00	3,728.23				3,728.23	
17-14	Construction of Walkways	04/03/17	400,000.00	119,243.50	142,000.00			119,243.50	142,000.00
17-22	Purchase of Camera System for Transportation Department	07/03/17	35,000.00	3,036.80			2,840.00	196.80	
18-27	Construction/Installation of Terminal Groins and Jetties	10/01/18	3,000,000.00	1,426,121.14	803,000.00			1,426,121.14	803,000.00
18-44	Construction of Various Buildings	12/17/18	350,000.00	2,978.93	500.00			2,978.93	500.00
19-07	Reconstruction/Resurfacing of Various Roadways	04/12/19	450,000.00		24,403.86				24,403.86
19-08	Repair and/or Replacement of Bulkheads	04/12/19	200,000.00	50,931.51			39,487.82	11,443.69	
20-05	Acquisition of a Replacement Dispatch Console Comm. System	02/03/20	450,000.00	323.70				323.70	
20-08	Acquisition of Real Property	03/02/20	1,500,000.00	1,566.35				1,566.35	
20-19	Various Paving and Drainage Improvements	08/03/20	450,000.00	342.44	149,500.00		63,006.71	86,835.73	
20-20	Reconstruction/Resurfacing of Various Roadways	08/03/20	550,000.00		73,932.26		5,251.94	66,930.32	1,750.00
21-11	Acquisition of and Improvements to Real Property for Open Space	05/03/21	1,500,000.00		269,764.01		26,096.94	243,667.07	
21-18	Acquisition of Capital Equipment for the Police Department	07/06/21	190,000.00						
21-23	Repair and Installation of Various Recreational Projects	09/07/21	200,000.00		4,057.60			4,057.60	
21-24	Street Scaping Improvements	09/07/21	200,000.00		91,192.76		(1,644.37)		92,837.13
21-25	Construction and Improvement of Various Public Works Buildings	09/07/21	250,000.00	239.31	4,500.00			239.31	4,500.00
21-28	Acquisition and Improvement of Various Vehicles	11/01/21	190,000.00		102.55				102.55
22-03	Construction of Various Municipal Buildings Including 68th Street Bath House	03/07/22	250,000.00		104,326.35		17,908.17		86,418.18
22-04	Renovation and Improvements to the Transportation Building	03/07/22	150,000.00		5,790.06		5,251.95	538.11	
22-05	Completion of Various Recreational Improvements	03/07/22	450,000.00		18,888.61		17,947.61		941.00
22-17	Reconstruction/Resurfacing of Various Roadways (Hobart)	08/01/22	650,000.00	219,439.68	94,500.00		5,251.95	308,187.73	500.00
22-19	Construction of Stormwater Pump Station and Storm Drains	08/01/22	3,000,000.00						
23-06	Reconstruction/Resurfacing of Pompano Drive	03/06/23	650,000.00		272,921.48		53,365.86	219,555.62	
23-18	Special Assessment High Bar Harbor Dredging	08/07/23	646,869.50	49,363.29	114,789.21			49,363.88	114,788.62
23-21	Resurfacing/Restoration of Various Roads	10/02/23	350,000.00		318,960.00		5,251.95	313,708.05	
24-03	Acquisition of Equipment	03/04/24	965,000.00		7,378.47		(54,085.49)		61,463.96
24-11	Acquisition of Communications Equipment for Police Department	05/06/24	550,000.00	32,815.57			25,321.23	7,494.34	
24-20	Construction of Various New Municipal Buildings	08/05/24	1,500,000.00		971,236.53		373,676.99	597,559.54	
24-21	Reconstruction and/or Resurfacing of Various Roadways	08/05/24	1,800,000.00	13,898.01	1,279,380.00		504,199.63	609,698.38	179,380.00
24-22	Construction of Stormwater Pump Station and Piping	08/05/24	4,000,000.00		1,166,312.81		149,282.23		1,017,030.58
25-06	Acquisiton of and Improvement to Real Property	04/07/25	1,600,000.00			1,600,000.00	1,511,215.93	88,784.07	
25-09	Acquisition of Property and Recreation Improvements	04/19/25	810,000.00			810,000.00	766,516.17	43,483.83	
				$ 3,070,291.34	$ 7,352,436.56	$ 2,410,000.00	$ 3,519,686.19	$ 5,348,425.83	$ 3,964,615.88
			REF.	C	C			C	C
	Deferred Charges to Future Taxation - Unfunded		C-5			$ 1,520,000.00	$		
	Capital Improvement Fund		C-8			80,000.00			
	Interfunds Receivable - Open Space		C-14			810,000.00			
	Disbursements		C-2				6,974,651.96		
	Receipts		C-2				(33,828.09)		
	Reserve for Encumbrances		C-11				2,034,061.11		
	Reserve for Encumbrances		C-11				(5,455,198.79)		
						$ 2,410,000.00	$ 3,519,686.19		

TOWNSHIP OF LONG BEACH

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	REF.		
Balance, December 31, 2024	C	$	88,960.50
Increased by:			
2025 Budget Appropriation	C-2		400,000.00
			488,960.50
Decreased by:			
Appropriation to Finance Improvement Authorizations	C-7		80,000.00
Balance, December 31, 2025	C	$	408,960.50

TOWNSHIP OF LONG BEACH

GENERAL CAPITAL FUND

SCHEDULE OF GENERAL SERIAL BONDS

PURPOSE	DATE OF ISSUE	ORIGINAL ISSUE	MATURITIES OF BONDS OUTSTANDING DEC. 31, 2025 DATE	AMOUNT	INTEREST RATE	BALANCE DECEMBER 31, 2024	INCREASED	DECREASED	BALANCE DECEMBER 31, 2025
2014 General Obligation Bonds	05/29/14	$ 3,992,000.00	03/01/26	$ 370,000.00	3.25%	$	$	$	$
			03/01/27	362,000.00	3.35%	1,092,000.00		360,000.00	732,000.00
2019 General Improvement Bonds	03/13/19	6,676,000.00	03/01/26	300,000.00	3.000%				
			03/01/27	310,000.00	3.000%				
			03/01/28	320,000.00	3.000%				
			03/01/29	330,000.00	3.000%				
			03/01/30	345,000.00	3.000%				
			03/01/31	360,000.00	3.000%				
			03/01/32	370,000.00	3.000%				
			03/01/33	385,000.00	3.000%				
			03/01/34-35	400,000.00	3.000%				
			03/01/36-38	400,000.00	3.125%				
			03/01/39	400,000.00	3.250%	5,410,000.00		290,000.00	5,120,000.00
2021 General Improvement Bonds	02/15/21	3,768,000.00	02/15/26-27	170,000.00	1.000%				
			02/15/28	175,000.00	1.000%				
			02/15/29-30	180,000.00	1.000%				
			02/15/31	185,000.00	1.000%				
			02/15/32	190,000.00	1.125%				
			02/15/33-34	195,000.00	1.250%				
			02/15/35	200,000.00	2.000%				
			02/15/36	205,000.00	2.000%				
			02/15/37	210,000.00	2.000%				
			02/15/38-39	215,000.00	2.000%				
			02/15/40	220,000.00	2.000%				
			02/15/41	225,000.00	2.000%	3,295,000.00		165,000.00	3,130,000.00
2023 General Improvement Bonds	05/09/23	7,835,000.00	05/01/26	295,000.00	5.000%				
			05/01/27	305,000.00	5.000%				
			05/01/28	320,000.00	5.000%				
			05/01/29	335,000.00	5.000%				
			05/01/30	345,000.00	5.000%				
			05/01/31	360,000.00	4.000%				
			05/01/32	375,000.00	4.000%				
			05/01/33	390,000.00	4.000%				
			05/01/34	405,000.00	4.000%				
			05/01/35	425,000.00	4.000%				
			05/01/36	445,000.00	4.000%				
			05/01/37	465,000.00	4.000%				
			05/01/38-43	475,000.00	4.000%	7,595,000.00		280,000.00	7,315,000.00

TOWNSHIP OF LONG BEACH

GENERAL CAPITAL FUND

SCHEDULE OF GENERAL SERIAL BONDS

PURPOSE	DATE OF ISSUE	ORIGINAL ISSUE	MATURITIES OF BONDS OUTSTANDING DEC. 31, 2025 DATE	AMOUNT	INTEREST RATE	BALANCE DECEMBER 31, 2024	INCREASED	DECREASED	BALANCE DECEMBER 31, 2025
2025 General Improvement Bonds	10/29/25	$ 7,944,000.00	10/01/26	242,000.00	5.000%	$	$	$	$
			10/01/27	252,000.00	5.000%				
			10/01/28	286,000.00	5.000%				
			10/01/29	300,000.00	5.000%				
			10/01/30	310,000.00	5.000%				
			10/01/31	345,000.00	4.000%				
			10/01/32	352,000.00	4.000%				
			10/01/33	357,000.00	4.000%				
			10/01/34	372,000.00	4.000%				
			10/01/35	377,000.00	4.000%				
			10/01/36	382,000.00	4.000%				
			10/01/37	397,000.00	4.000%				
			10/01/38	407,000.00	4.000%				
			10/01/39	427,000.00	4.000%				
			10/01/40	447,000.00	4.000%				
			10/01/41	452,000.00	4.000%				
			10/01/42	457,000.00	4.000%				
			10/01/43	462,000.00	4.000%				
			10/01/44	472,000.00	4.000%				
			10/01/45	478,000.00	4.000%		7,944,000.00	370,000.00	7,574,000.00
						$ 17,392,000.00	$ 7,944,000.00	$ 1,465,000.00	$ 23,871,000.00
					REF.	C	C-2	C-4	C
Downsizing Premium					C-4			$ 370,000.00	
Paid by Budget Appropriation					C-4			1,095,000.00	
								$ 1,465,000.00	

TOWNSHIP OF LONG BEACH

GENERAL CAPITAL FUND

SCHEDULE OF BOND ANTICIPATION NOTES

ORDINANCE NUMBER	NOTE NUMBER	IMPROVEMENT DESCRIPTION	DATE OF ISSUE OF ORIGINAL NOTE	DATE OF ISSUE	DATE OF MATURITY	INTEREST RATE	BALANCE DECEMBER 31, 2024 and 2025
24-03	2025, Series B	Acquisition of Equipment	05/02/24	10/29/25	10/28/26	4.00%	$ 916,750.00
							$ 916,750.00
						REF.	C

TOWNSHIP OF LONG BEACH

GENERAL CAPITAL FUND

SCHEDULE OF RESERVE FOR ENCUMBRANCES

	REF.		
Balance December 31, 2024	C		$ 6,049,367.40
Increased by:			
Transfer from Improvement Authorizations	C-7	$ 2,034,061.11	
Transfer from Miscellaneous Reserves	C-13	635,513.98	
			2,669,575.09
			8,718,942.49
Decreased by:			
Transfer to Improvement Authorizations	C-7	$ 5,455,198.79	
Transfer to Miscellaneous Reserves	C-13	594,168.61	
			6,049,367.40
Balance December 31, 2025	C		$ 2,669,575.09

"C-12"

SCHEDULE OF RESERVE FOR RETIREMENT OF DEBT

Balance December 31, 2024	C	$ 864,057.94
Decreased by:		
Payment to Current Fund as Anticipated Revenue	C-2	$ 864,057.94

TOWNSHIP OF LONG BEACH

GENERAL CAPITAL FUND

SCHEDULE OF MISCELLANEOUS RESERVES

PURPOSE	BALANCE DECEMBER 31, 2024	INCREASED	DECREASED	BALANCE DECEMBER 31, 2025
Beach Replenishment	$ 389,169.63	$ 300,000.00	$ (58,958.37)	$ 748,128.00
Beach Sign Acquisition	45,227.04	10,000.00	2,525.52	52,701.52
Charging Stations	3,476.00			3,476.00
Computer Equipment Purchases	71,297.24	50,000.00	14,656.50	106,640.74
Crossover Handrails & Materials	33,803.78	25,000.00	23,632.01	35,171.77
Fly Traps	12,505.55	5,000.00	2,200.78	15,304.77
Garage Repairs at Department of Public Works	142,972.96	175,000.00	299,097.00	18,875.96
Heating and Air Conditioning Upgrades	80,525.12	100,000.00	94,046.98	86,478.14
Promenade Street Scaping	131.34		131.34	-
Purchase of 2 F-350 Trucks, 1 F-450 Truck and a Cargo Truck	2,034.65			2,034.65
Purchase of a Dump Truck	125,000.00	50,000.00		175,000.00
Purchase of a Surf Rake	56,304.29	25,000.00	32,220.37	49,083.92
Purchase of an Undercarriage	193.18			193.18
Purchase of Beach Tractor	47,508.42			47,508.42
Purchase of Beach Truck - Public Works	2,939.00			2,939.00
Purchase of Bulldozer	125,000.00	75,000.00	111,000.00	89,000.00
Purchase of Carpenter Box Truck	35,000.00			35,000.00
Purchase of Playground Equipment		35,000.00	35,000.00	-
Purchase of Property	114,824.16			114,824.16
Purchase of Various Equipment for Public Works	46,921.80	25,000.00	51,543.36	20,378.44
Purchase of Roll Off Truck		50,000.00		50,000.00
Recreation Projects		25,000.00	(32,053.31)	57,053.31
Repair/Replacement of Bulkheads	6,529.22	150,000.00	76,897.20	79,632.02
Site Remediation	18,786.96		11,347.00	7,439.96
Streets and Roads Sign Acquisition	97,958.88	10,000.00	6,071.27	101,887.61
Various Drainage Projects	96,246.54	50,000.00	18,267.82	127,978.72
Various Technology	91,420.80	50,000.00	90,114.86	51,305.94
Purchase of Mechanic Truck	614.83			614.83
Purchase of Street Sweeper	65,210.82	25,000.00		90,210.82
Reserve for Hotel Repairs	23,690.21	25,000.00	10,060.57	38,629.64
Purchase of Stage Trailer	100,000.00	75,000.00	156,292.40	18,707.60
Reserve for Purchase of Various Trucks	260,000.00	50,000.00	48,187.00	261,813.00
Reserve for Purchase of Fuel Pump		100,000.00	84,465.00	15,535.00
	$ 2,095,292.42	$ 1,485,000.00	$ 1,076,745.30	$ 2,503,547.12

	REF.	BALANCE DECEMBER 31, 2024	INCREASED	DECREASED	BALANCE DECEMBER 31, 2025
		C			C
Receipts	C-2		$ 1,485,000.00	$ (122,927.61)	
Disbursements	C-2			1,158,327.54	
Reserve for Encumbrances	C-11			635,513.98	
Reserve for Encumbrances	C-11			(594,168.61)	
			$ 1,485,000.00	$ 1,076,745.30	

TOWNSHIP OF LONG BEACH

GENERAL CAPITAL FUND

SCHEDULE OF INTERFUNDS

	REF.	TOTAL (MEMO ONLY)	CURRENT FUND	ASSESSMENT TRUST FUND	OPEN SPACE FUND	WATER - SEWEF UTILITY CAPITAL FUND
Balance, December 31, 2024 - Due From/(Due To)	C	$ 212,634.50	$ (76,159.46)	$ 289,287.12	$ -	$ (493.16)
Increased/Decreased by:						
Disbursements	C-2	1,120,872.16	1,120,872.16			
Assessments Confirmed	C-5	.59		.59		
Improvement Authorizations	C-7	810,000.00			810,000.00	
Total Increases/Decreases		1,930,872.75	1,120,872.16	.59	810,000.00	
Total Increases/Decreases and Balances		2,143,507.25	1,044,712.70	289,287.71	810,000.00	(493.16)
Decreased/Increased by:						
Receipts	C-2	2,085,278.76	1,119,712.70	155,566.06	810,000.00	
Total Decreases/Increases		2,085,278.76	1,119,712.70	155,566.06	810,000.00	
Balance, December 31, 2025 - Due From/(Due To)	C	$ 58,228.49	$ (75,000.00)	$ 133,721.65	$ -	$ (493.16)

TOWNSHIP OF LONG BEACH

GENERAL CAPITAL FUND

SCHEDULE OF BONDS AND NOTES AUTHORIZED

BUT NOT ISSUED

ORDINANCE NUMBER	IMPROVEMENT DESCRIPTION		BALANCE DECEMBER 31, 2025
16-21	Repair, Restoration and/or Replenishment of Various Beaches	$	747,000.00
16-22	Acquisition and Installation of Traffic Signals		688,000.00
17-14	Construction of Walkways		142,000.00
18-27	Construction/Installation of Terminal Groins and Jetties		803,000.00
18-44	Construction of Various Buildings		500.00
19-07	Reconstruction/Resurfacing of Various Roadways		50,500.00
19-20	Reconstruction/Resurfacing of Various Roadways		650.00
20-04	Acquisition of and Improvements to Real Property		12,537.66
20-20	Reconstruction/Resurfacing of Various Roadways		1,750.00
21-18	Acquisition of Capital Equipment for the Police Department		500.00
21-24	Street Scaping Improvements		95,000.00
21-25	Construction and Improvement of Various Public Works Buildings		4,500.00
21-28	Acquisition and Improvement of Various Vehicles		500.00
22-03	Construction of Various Municipal Buildings Including 68th Street Bath House		118,500.00
22-05	Completion of Various Recreational Improvements		4,000.00
22-17	Reconstruction/Resurfacing of Various Roadways (Hobart)		500.00
22-19	Construction of Stormwater Pump Station and Storm Drains		1,425,000.00
23-18	Special Assessment High Bar Harbor Dredging		114,788.62
24-21	Reconstruction and/or Resurfacing of Various Roadways		179,380.00
24-22	Construction of Stormwater Pump Station and Piping		1,300,250.00
		$	5,688,856.28
	REF.		C

TOWNSHIP OF LONG BEACH

WATER - SEWER UTILITY FUND

SCHEDULE OF WATER - SEWER UTILITY CASH

	REF.	OPERATING	CAPITAL
Balance, December 31, 2024	D	$ 7,020,383.85	$ 3,389,547.01
Increased by Receipts:			
Petty Cash	D	150.00	
Reserve for Retirement of Debt	D	36,173.00	
Premium on Sale of Serial Bonds Issued	D-2		8,639.56
Water - Sewer Miscellaneous	D-3	625,370.51	
Water Rents Receivable	D-7	6,407,647.20	
Sewer Rents Receivable	D-8	5,593,195.71	
Overpayments	D-10	37,028.22	
Serial Bonds	D-18		799,000.00
Budget Appropriation:			
Reserve for Water Mains	D-19		700,000.00
Budget Appropriation:			
Reserve for Asset Management Water Storage Tanks	D-25		500,000.00
Interim Construction Note	D-26		2,866,306.00
		12,699,564.64	4,873,945.56
		19,719,948.49	8,263,492.57
Decreased by Disbursements:			
Petty Cash	D	150.00	
Budget Appropriations	D-4	12,911,651.24	
Appropriation Reserves	D-9	805,757.07	
Accrued Interest on Bonds, Notes and Loans	D-11	780,335.37	
Reserve for Various Drainage Projects	D-15		117,908.20
Improvement Authorizations	D-16		4,402,702.11
Reserve for Water Mains	D-19		469,531.25
Reserve for Asset Management Water Storage Tanks	D-25		495,996.00
		14,497,893.68	5,486,137.56
Balance, December 31, 2025	D	$ 5,222,054.81	$ 2,777,355.01

TOWNSHIP OF LONG BEACH

WATER - SEWER UTILITY CAPITAL FUND

ANALYSIS OF UTILITY CAPITAL CASH

ORDINANCE NUMBER	IMPROVEMENT DESCRIPTION	BALANCE DECEMBER 31, 2024	RECEIPTS	DISBURSEMENTS	TRANSFERS TO	TRANSFERS FROM	BALANCE DECEMBER 31, 2025
	Fund Balance	$ 114,641.86	$	$	$	$	$ 123,281.42
	Reserve for Asset Management Water Storage Tanks	64,584.50	500,000.00	495,996.00	247,998.00	247,998.00	68,588.50
	Reserve for Payment of Debt Issuance Costs	22,051.97					22,051.97
	Capital Improvement Fund	743,456.97					743,456.97
	Reserve for Various Drainage Projects	134,700.00		117,908.20		11,446.42	5,345.38
	Reserve for Water Mains		700,000.00	469,531.25			230,468.75
	Reserve for Encumbrances	6,266,270.95			3,355,624.21	6,266,270.95	3,355,624.21
	Interfunds (Net)	500,305.45					500,305.45
	Improvement Authorizations:						
16-23	Supplemental Funding for the Replacement and/or Repair of Sanitary Sewer Lines and the Holgate Pump Station Damaged by Super Storm Sandy	(18.00)					(18.00)
16-24	Repair and/or Replacement of Various Water Mains and the Completion of Related Drainage Improvements	89,361.75		82,300.00	93,400.00		100,461.75
17-08A	Beach Haven Terrace Water Treatment Plant	(7,823.68)					(7,823.68)
17-08B	Brant Beach Water Treatment Plant	(7,953.02)					(7,953.02)
17-25	Replace Water Mains EIT	369,142.06					369,142.06
17-26	Replace Sewer Mains EIT	(52,480.76)					(52,480.76)
17-35	Acquire/Install Water Meters	(680,724.80)		66,264.70	92,212.20	26,510.00	(681,287.30)
18-15	Various Water and Sewer Improvements	1,098,370.95					1,098,370.95
18-18	Construction of Storm Water Pump Stations	347,010.51					347,010.51
19-06	Acquisition of Certain Real Property	(36.82)					(36.82)
19-12	Acquisition and Implementation of an Asset Management Plan	(3,926.43)					(3,926.43)
19-18	Costs Associated with a Full-Service Maintenance and Asset Management Program for Water Storage Vessels	2,796.58					2,796.58
20-22	Various Improvements to the Peahala Park Water Tower	(3,265.82)					(3,265.82)
20-26	Replacement of Various Water and Sewer Mains	(211,884.22)				3,000.00	(214,884.22)
21-26	Acquisition of Excavator for Water/Sewer Department	2,448.00					2,448.00
22-16	Replacement of Various Water Mains	34,372.12					34,372.12
22-18	Construction of a Water Treatment Plant and Well Building	(52,217.50)		114,186.54			(166,404.04)
23-22	Sanitary Sewer Mains	(5,870,382.93)	2,866,306.00	3,466,465.36	5,769,712.00	2,420,518.14	(3,101,348.43)
24-02	Acquisition of Equipment			42,948.75	42,948.75		
24-19	Replacement of Various Water Mains	490,747.32	799,000.00	630,536.76		646,151.65	13,058.91
		$ 3,389,547.01	$ 4,873,945.56	$ 5,486,137.56	$ 9,621,895.16	$ 9,621,895.16	$ 2,777,355.01
	REF.	D	D-5	D-5			D

TOWNSHIP OF LONG BEACH

WATER - SEWER UTILITY OPERATING FUND

SCHEDULE OF WATER RENTS RECEIVABLE

	REF.				
Balance, December 31, 2024	D			$	165,515.81
Increased by:					
Water Rents Levied					6,464,274.79
					6,629,790.60
Decreased by:					
Collection	D-5	$	6,407,647.20		
Overpayments Applied	D-10		760.45		
	D-3				6,408,407.65
Balance, December 31, 2025	D			$	221,382.95

SCHEDULE OF SEWER RENTS RECEIVABLE

Balance, December 31, 2024	D			$	117,824.58
Increased by:					
Sewer Rents Levied					5,648,797.37
					5,766,621.95
Decreased by:					
Collection	D-5	$	5,593,195.71		
Overpayments Applied	D-10		35,363.42		
	D-3				5,628,559.13
Balance, December 31, 2025	D			$	138,062.82

TOWNSHIP OF LONG BEACH

WATER - SEWER UTILITY OPERATING FUND

SCHEDULE OF APPROPRIATION RESERVES

	REF.	BALANCE DECEMBER 31, 2024	BALANCE AFTER TRANSFERS	PAID OR CHARGED	BALANCE LAPSED
Operating:					
Salaries and Wages		$ 1,389.56	$ 1,389.56	$	$ 1,389.56
Other Expenses		634,519.07	634,519.07	228,690.99	405,828.08
OCUA		838,249.26	838,249.26	573,541.08	264,708.18
Shared Service Agreements:					
Water - Barnegat Light		1,224.18	1,224.18		1,224.18
Water - Harvey Cedars		15,000.68	15,000.68		15,000.68
Water - Ship Bottom		600.00	600.00		600.00
Sewer - Beach Haven		4,425.00	4,425.00	3,525.00	900.00
Statutory Expenditures:					
Contribution to:					
Unemployment Compensation Insurance		2,207.40	2,207.40		2,207.40
		$ 1,497,615.15	$ 1,497,615.15	$ 805,757.07	$ 691,858.08
				D-5	D-1
Appropriation Reserves - 2024	D	$ 1,273,603.27			
Reserve for Encumbrances	D-12	224,011.88			
		$ 1,497,615.15			

"D-10"

TOWNSHIP OF LONG BEACH

WATER - SEWER UTILITY OPERATING FUND

SCHEDULE OF OVERPAYMENTS

	REF.		
Balance, December 31, 2024	D		$ 36,123.87
Increased by:			
Receipts	D-5		37,028.22
			73,152.09
Decreased by:			
Application to Water Rents Receivable	D-7	$ 760.45	
Application to Sewer Rents Receivable	D-8	35,363.42	
			36,123.87
Balance, December 31, 2025	D		$ 37,028.22

"D-11"

SCHEDULE OF ACCRUED INTEREST ON BONDS, NOTES AND LOANS

Balance, December 31, 2024	D		$ 273,866.43
Increased by:			
Budget Appropriations for:			
Interest on Bonds		$ 337,805.81	
Interest on Notes		9,199.26	
Interest on Loans		437,963.43	
			784,968.50
	D-4		1,058,834.93
Decreased by:			
Interest Paid	D-5		780,335.37
Balance, December 31, 2025	D		$ 278,499.56

TOWNSHIP OF LONG BEACH

WATER - SEWER UTILITY FUND

SCHEDULE OF RESERVE FOR ENCUMBRANCES

	REF.	OPERATING	CAPITAL
Balance, December 31, 2024	D	$ 224,011.88	$ 6,266,270.95
Increased by:			
Transfer from 2025 Budget Appropriations	D-4	379,410.38	
Transfer from Reserve for Various Drainage Projects	D-15		11,446.42
Transfer from Improvement Authorizations	D-16		3,096,179.79
Transfer from Reserve for Asset Management Water Storage Tanks	D-25		247,998.00
		379,410.38	3,355,624.21
		603,422.26	9,621,895.16
Decreased by:			
Transfer to Appropriation Reserves	D-9	224,011.88	
Transfer to Improvement Authorizations	D-16		6,018,272.95
Transfer to Reserve for Asset Management Water Storage Tanks	D-25		247,998.00
		224,011.88	6,266,270.95
Balance, December 31, 2025	D	$ 379,410.38	$ 3,355,624.21

TOWNSHIP OF LONG BEACH

WATER-SEWER UTILITY CAPITAL FUND

SCHEDULE OF FIXED CAPITAL

IMPROVEMENT DESCRIPTION	BALANCE DECEMBER 31, 2024	ADDITIONS ORDINANCE	BALANCE DECEMBER 31, 2025
Land, Buildings and Equipment	$ 315,143.84	$	$ 315,143.84
Distribution Mains and Accessories	1,828,653.89		1,828,653.89
Water Plant and Improvements	58,605.08		58,605.08
Wells and Tanks	294,588.56		294,588.56
Water Meters	269,273.29		269,273.29
Fire Hydrants	3,319.19		3,319.19
Engineering	8,365.00		8,365.00
Legal and Administrative	5,131.12		5,131.12
Trucks and Equipment	292,714.95		292,714.95
Purchase of Long Beach Water Company and Improvements	5,601,189.20		5,601,189.20
Long Beach Sewerage Authority - Collection System Improvements	2,690,361.05		2,690,361.05
Garage Building	104,819.01		104,819.01
Water Tower	782,335.40		782,335.40
Improvements to Water/Sewer System	2,218,238.35		2,218,238.35
Water Treatment Plant	1,776,602.06		1,776,602.06
Replace Sewer Pipes	29,551.75		29,551.75
Repainting of the Peahala Park Water Tower	79,373.68		79,373.68
Replace Water Mains	700,000.00		700,000.00
Sewer Replacement	686,700.00		686,700.00
Sewer Replacement	310,000.00		310,000.00
Replace Water Mains	700,000.00		700,000.00
Improvements to Beach Haven Terrace Detention Basin	100,000.00		100,000.00
Various Improvements to North Beach Sewer Station	150,000.00		150,000.00
Infrastructure Loan Projects	2,994,925.88		2,994,925.88
Replace Water Mains	661,974.74		661,974.74
Repair/Replace Pump at Well #22	25,593.70		25,593.70
Acquisition of a Dump Truck	51,138.24		51,138.24
NJEIT Sewer Projects	603,710.36		603,710.36
Acquisition of Two Pick-Up Trucks	52,042.16		52,042.16
Improvements to Beach Haven Terrace Detention Basin	56,003.83		56,003.83
Preliminary Costs for Replacement of Various Sewer Lines	226,022.36		226,022.36
Preliminary Costs for Replacement of Various Water Lines	174,089.85		174,089.85
Removal and/or Replacement of Existing Water Mains Beneath Various Streets	1,925,751.74		1,925,751.74
Removal and/or Replacement of Sanitary Sewer Pipes Beneath Various Streets	2,018,685.92		2,018,685.92
Completion of Improvements to the Existing Sanitary Gravity Sewer System	374,378.53		374,378.53
Completion of Various Improvements to the North Beach Sewer Station	250,000.00		250,000.00
Acquisition of Valves for Water Mains	9,219.22		9,219.22
Acquisition of Meter Reading Equipment	82.01		82.01
Acquisition of Various Pieces of Equipment	29,000.00		29,000.00
Acquisition of Heating Equipment for Well #13	82.01		82.01
Various Repairs to Well #14	40,000.00		40,000.00
Removal and Replacement of Existing Water Mains Beneath Various Streets	1,980,065.65		1,980,065.65
Removal and Replacement of Sanitary Sewer Pipes Beneath Various Streets	2,300,000.00		2,300,000.00
Acquisition of Two Utility Vehicles	48,044.58		48,044.58
Replacement of Fencing at Utility Plants	94,028.79		94,028.79
Various Improvements to the Beach Haven Terrace Water Treatment Facility	150,000.00		150,000.00
Renovation and/or Replacement of Sanitary Sewer System Beneath Various Streets	628,467.92		628,467.92

TOWNSHIP OF LONG BEACH

WATER-SEWER UTILITY CAPITAL FUND

SCHEDULE OF FIXED CAPITAL

IMPROVEMENT DESCRIPTION	BALANCE DECEMBER 31, 2024	ADDITIONS ORDINANCE	BALANCE DECEMBER 31, 2025
Various Improvements to the North Beach Sewer Station	$ 245,000.00	$	$ 245,000.00
Acquisition and Replacement of Sewer Mains	85,231.28		85,231.28
Acquisition of a Utility Body Truck	39,818.11		39,818.11
Inspection of and Repairs to Well #1 (Peahala Park)	22,194.22		22,194.22
Inspection of and Repairs to Well #23 (Holgate)	43,063.62		43,063.62
Acquisition of Equipment	233,207.00		233,207.00
Replacement of Sanitary Sewer Mains Beneath Various Streets	2,709,234.23		2,709,234.23
Replacement of Existing Water Mains Beneath Various Streets	2,402,496.05		2,402,496.05
Removal and Replacement of Sanitary Sewer Pipes	118,846.78		118,846.78
Removal and Replacement of Sanitary Sewer Pipes	300,000.00		300,000.00
NJ EIT Sewer Projects	3,679.58		3,679.58
Construction of Salt Dome and Related Structures	475,524.13		475,524.13
Various Repairs Needed in Response to Loss Control Report	51.68		51.68
Painting of Brant Beach & Holgate Water Towers	500,000.00		500,000.00
Purchase of Two Pick-up Trucks	55,186.37		55,186.37
Replacement and/or Repair of Various Water Mains and Sewer Lines	295,640.21		295,640.21
Replacement of Equipment and Related Improvements at the North Beach Pump Station Damaged by Sandy	242,514.92		242,514.92
Removal and/or Replacement of Water Mains and Hydrants	2,564,729.87		2,564,729.87
Removal and/or Replacement of Existing Sanitary Sewer Pipe	3,094,595.34		3,094,595.34
Replacement and/or Repair of Sanitary Sewer Lines and the Holgate Pump Station Damaged by Super Storm Sandy	4,400,000.00		4,400,000.00
Supplemental Funding for the Painting of the Brant Beach & Holgate Water Towers	681,522.94		681,522.94
Costs Associated With the Cleaning of Township Water Towers in Beach Have Terrace and Peahala Park	27,332.68		27,332.68
Supplemental Funding for the Painting of the Brant Beach & Holgate Water Towers	250,190.00		250,190.00
Costs Associated With the Acquisition of a Backhoe	100,000.00		100,000.00
Removal and Replacement of the Water Pump Room at the Beach Haven Terrace Water Plant	500,000.00		500,000.00
Removal and Replacement of the Water Pump Room at the Brant Beach Water Plant	500,000.00		500,000.00
Removal and Replacement of the Water Pump Room at the Beach Haven Terrace Water Plant	3,000,000.00		3,000,000.00
Removal and Replacement of the Water Pump Room at the Brant Beach Water Plant	1,230,000.00		1,230,000.00
Replacement and/or Repair of Sanitary Sewer Lines and the Holgate Pump Station Damaged by Super Storm Sandy	1,081,660.28		1,081,660.28
Costs Associated With the Acquisition of a Utility Truck and a Sewer Jetter	124,937.95		124,937.95
Repair and/or Replacement of Various Water Mains	548,989.47		548,989.47
Repair and Reconstruction of the Brant Beach Water Treatment Plant	2,600,000.00		2,600,000.00
Removal and/or Replacement of Existing Sanitary Sewer Mains	3,300,975.12		3,300,975.12
Removal and/or Replacement of the Water Pump Room at the Beach Haven Terrace Water Treatment Plant	3,000,000.00		3,000,000.00
Supplemental Funding for the Replacement and/or Repair of Sanitary Sewer Lines and the Holgate Pump Station Damaged by Super Storm Sandy	1,494,586.59		1,494,586.59
Repair and/or Replacement of Various Water Mains and the Completion of Related Drainage Improvements	660,638.25	(11,100.00)	649,538.25

TOWNSHIP OF LONG BEACH

WATER-SEWER UTILITY CAPITAL FUND

SCHEDULE OF FIXED CAPITAL

IMPROVEMENT DESCRIPTION	BALANCE DECEMBER 31, 2024	ADDITIONS ORDINANCE	BALANCE DECEMBER 31, 2025
Costs Associated With the Acquisition of a Utility Truck	$ 39,975.49	$	$ 39,975.49
Costs Associated With the Acquisition of Various Equipment	15,022.50		15,022.50
Improvements to the Beach Haven Terrace Water Treatment Plant	211,000.00		211,000.00
Beach Haven Terrace Water Treatment Plant	826,492.68		826,492.68
Brant Beach Water Treatment Plant	6,953,846.02		6,953,846.02
Purchase Utility Truck and Backhoe	123,433.97		123,433.97
Replace Water Mains EIT	3,830,857.94		3,830,857.94
Replace Sewer Mains EIT	3,745,934.76		3,745,934.76
Acquire/Install Water Meters	3,720,529.62	562.50	3,721,092.12
Various Water and Sewer Improvements	382,629.05		382,629.05
Constructions of Storm Water Pump Stations	752,989.49		752,989.49
Acquisition of Certain Real Property	377,036.82		377,036.82
Acquisition and Implementation of an Asset Management Plan	59,926.43		59,926.43
Costs Associated with Full Service Maintenance and Asset Management Program For Water Storage Vessels	457,203.42		457,203.42
Various Improvements to the Peahala Park Water Tower	28,265.82		28,265.82
Replacement of Various Water and Sewer Mains	4,988,439.22	3,000.00	4,991,439.22
Acquisition of Excavator for Water/ Sewer Department	82,552.00		82,552.00
Replacement of Various Water Mains	952,627.88		952,627.88
Construction of a Water Treatment Plant and Well Building	52,217.50	114,186.54	166,404.04
Sanitary Sewer Mains	5,870,382.93	97,271.50	5,967,654.43
Acquisition of Equipment	235,000.00		235,000.00
Replacement of Various Water Mains	10,252.68	1,276,688.41	1,286,941.09
	$ 104,346,735.80	$ 1,480,608.95	$ 105,827,344.75
REF.	D	D-14	D

TOWNSHIP OF LONG BEACH

WATER - SEWER UTILITY CAPITAL FUND

SCHEDULE OF FIXED CAPITAL AUTHORIZED AND UNCOMPLETED

ORDINANCE NUMBER	IMPROVEMENT DESCRIPTION	ORDINANCE DATE	ORDINANCE AMOUNT	BALANCE DECEMBER 31, 2024	2025 AUTHORIZATIONS DEFERRED RESERVE FOR AMORTIZATION	COSTS TO FIXED CAPITAL	BALANCE DECEMBER 31, 2025
16-24	Repair and/or Replacement of Various Water Mains and the Completion of Related Drainage Improvements	06/06/16	$ 750,000.00	$ 89,361.75	$	$ (11,100.00)	$ 100,461.75
17-08A	Beach Haven Terrace Water Treatment Plant	03/06/17	1,000,000.00	173,507.32			173,507.32
17-08B	Brant Beach Water Treatment Plant	03/06/17	7,000,000.00	46,153.98			46,153.98
17-25	Replace Water Mains EIT	07/03/17	4,200,000.00	369,142.06			369,142.06
17-26	Replace Sewer Mains EIT	07/03/17	4,500,000.00	754,065.24			754,065.24
17-35	Acquire/Install Water Meters	10/02/17	4,000,000.00	279,470.38		562.50	278,907.88
18-15	Various Water and Sewer Improvements	06/04/18	1,500,000.00	1,117,370.95			1,117,370.95
18-18	Constructions of Storm Water Pump Stations	07/02/18	1,100,000.00	347,010.51			347,010.51
19-06	Acquisition of Certain Real Property	03/04/19	400,000.00	22,963.18			22,963.18
19-12	Acquisition and Implementation of an Asset Management Plan	05/06/19	100,000.00	40,073.57			40,073.57
19-18	Costs Associated with a Full-Service Maintenance and Asset Management Program for Water Storage Vessels	07/01/19	460,000.00	2,796.58			2,796.58
20-22	Various Improvements to the Peahala Park Water Tower	09/14/20	300,000.00	271,734.18			271,734.18
20-26	Replacement of Various Water and Sewer Mains	11/02/20	7,000,000.00	2,011,560.78		3,000.00	2,008,560.78
21-26	Acquisition of Excavator for Water/Sewer Department	10/04/21	85,000.00	2,448.00			2,448.00
22-16	Replacement of Various Water Mains	08/01/22	987,000.00	34,372.12			34,372.12
22-18	Construction of a Water Treatment Plant and Well Building	08/01/22	3,500,000.00	3,447,782.50		114,186.54	3,333,595.96
23-22	Sanitary Sewer Mains	10/02/23	7,000,000.00	1,129,617.07		97,271.50	1,032,345.57
24-02	Acquisition of Equipment	03/04/24	235,000.00				
24-18	Replacement of Various Water Mains	08/05/24	2,000,000.00	2,000,000.00			2,000,000.00
24-19	Replacement of Various Water Mains	08/05/24	1,500,000.00	1,489,747.32		1,276,688.41	213,058.91
By Budget Approp.	Reserve for Water Mains	Various	230,468.75		230,468.75		230,468.75
By Budget Approp.	Reserve for Asset Management Water Tanks	Various	68,588.50		68,588.50		68,588.50
By Budget Approp.	Reserve for Various Drainage	Various	5,345.38		5,345.38		5,345.38
				$ 13,629,177.49	$ 304,402.63	$ 1,480,608.95	$ 12,452,971.17
			REF.	D	D-24	D-13	D

TOWNSHIP OF LONG BEACH

WATER-SEWER UTILITY CAPITAL FUND

SCHEDULE OF RESERVE FOR VARIOUS DRAINAGE PROJECTS

	REF.		
Balance December 31, 2024	D		$ 134,700.00
Decreased by:			
Disbursements	D-5	$ 117,908.20	
Transferred to Reserve for Encumbrances	D-12	11,446.42	
			129,354.62
Balance December 31, 2025	D		$ 5,345.38

TOWNSHIP OF LONG BEACH

WATER - SEWER UTILITY CAPITAL FUND

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS

ORDINANCE NUMBER	IMPROVEMENT DESCRIPTION	ORDINANCE DATE	ORDINANCE AMOUNT	BALANCE DECEMBER 31, 2024 FUNDED	BALANCE DECEMBER 31, 2024 UNFUNDED	PAID OR CHARGED	BALANCE DECEMBER 31, 2025 FUNDED	BALANCE DECEMBER 31, 2025 UNFUNDED
16-24	Repair and/or Replacement of Various Water Mains and the Completion of Related Drainage Improvements	06/06/16	$ 750,000.00	$ 89,361.75	$	$ (11,100.00)	$ 100,461.75	$
17-08A	Beach Haven Terrace Water Treatment Plant	03/06/17	1,000,000.00		173,507.32			173,507.32
17-08B	Brant Beach Water Treatment Plant	03/06/17	7,000,000.00		46,153.98			46,153.98
17-25	Replace Water Mains EIT	07/03/17	4,200,000.00	369,142.06			369,142.06	
17-26	Replace Sewer Mains EIT	07/03/17	4,500,000.00		754,065.24			754,065.24
17-35	Acquire/Install Water Meters	10/02/17	4,000,000.00		279,470.38	562.50		278,907.88
18-15	Various Water and Sewer Utility Improvements	06/04/18	1,500,000.00	1,098,370.95	19,000.00		1,098,370.95	19,000.00
18-18	Construction of Storm Water Pump Stations	07/02/18	1,100,000.00	347,010.51			347,010.51	
19-06	Acquisition of Certain Real Property	03/04/19	400,000.00		22,963.18			22,963.18
19-12	Acquisition and Implementation of an Asset Management Plan	05/06/19	100,000.00		40,073.57			40,073.57
19-18	Costs Associated with a Full-Service Maintenance and Asset Management Program for Water Storage Vessels	07/01/19	460,000.00	2,796.58			2,796.58	
20-22	Various Improvements to the Peahala Park Water Tower	09/14/20	300,000.00		271,734.18			271,734.18
20-26	Replacement of Various Water and Sewer Mains	11/02/20	7,000,000.00		2,011,560.78	3,000.00		2,008,560.78
21-26	Acquisition of Excavator for Water/Sewer Department	10/04/21	85,000.00	2,448.00			2,448.00	
22-16	Replacement of Various Water Mains	08/01/22	987,000.00	34,372.12			34,372.12	
22-18	Construction of a Water Treatment Plant and Well Building	08/01/22	3,500,000.00		3,447,782.50	114,186.54		3,333,595.96
23-22	Sanitary Sewer Mains	10/02/23	7,000,000.00		1,129,617.07	97,271.50		1,032,345.57
24-18	Replacement of Various Water Mains	08/05/24	2,000,000.00		2,000,000.00			2,000,000.00
24-19	Replacement of Various Water Mains	08/05/24	1,500,000.00	490,747.32	999,000.00	1,276,688.41	13,058.91	200,000.00
				$ 2,434,249.29	$ 11,194,928.20	$ 1,480,608.95	$ 1,967,660.88	$ 10,180,907.66
			REF.	D	D		D	D
	Disbursements		D-5			$ 4,402,702.11		
	Reserve for Encumbrances		D-12			3,096,179.79		
	Reserve for Encumbrances		D-12			(6,018,272.95)		
						$ 1,480,608.95		

TOWNSHIP OF LONG BEACH

WATER - SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	REF.	
Balance December 31, 2024 and 2025	D	$ 743,456.97

TOWNSHIP OF LONG BEACH

WATER - SEWER UTILITY CAPITAL FUND

SCHEDULE OF SERIAL BONDS PAYABLE

PURPOSE	DATE OF ISSUE	ORIGINAL ISSUE	MATURITIES OF BONDS OUTSTANDING DEC. 31, 2025 DATE	AMOUNT	INTEREST RATE	BALANCE DECEMBER 31, 2024	INCREASED	DECREASED	BALANCE DECEMBER 31, 2025
Water & Sewer Utility Bonds	03/13/19	$ 7,064,000.00	3/01/26	$ 325,000.00	3.000%	$	$	$	$
			3/01/27	335,000.00	3.000%				
			3/01/28	350,000.00	3.000%				
			3/01/29	360,000.00	3.000%				
			3/01/30	375,000.00	3.000%				
			3/01/31	390,000.00	3.000%				
			3/01/32-35	400,000.00	3.000%				
			3/01/36-38	400,000.00	3.125%				
			3/01/39	400,000.00	3.250%	5,650,000.00		315,000.00	5,335,000.00
Water & Sewer Utility Bonds	02/25/21	7,863,000.00	2/15/26	375,000.00	1.000%				
			2/15/27	380,000.00	1.000%				
			2/15/28	390,000.00	1.000%				
			2/15/29	395,000.00	1.000%				
			2/15/30	405,000.00	1.000%				
			2/15/31	410,000.00	1.000%				
			2/15/32	420,000.00	1.125%				
			2/15/33-34	425,000.00	1.125%				
			2/15/35-41	425,000.00	2.000%	6,965,000.00		365,000.00	6,600,000.00
Water & Sewer Utility Bonds	05/09/23	1,695,000.00	5/01/26	65,000.00	5.000%				
			5/01/27	70,000.00	5.000%				
			5/1/28-29	75,000.00	5.000%				
			5/01/30	80,000.00	5.000%				
			5/01/31	80,000.00	4.000%				
			5/01/32	85,000.00	4.000%				
			5/01/33	90,000.00	4.000%				
			5/01/34-40	95,000.00	4.000%				
			5/01/41-43	100,000.00	4.000%	1,645,000.00		60,000.00	1,585,000.00
Water & Sewer Utility Bonds	10/29/25	799,000.00	10/1/2026-27	28,000.00	5.000%				
			10/01/28	29,000.00	5.000%				
			10/01/29-30	30,000.00	5.000%				
			10/01/31	30,000.00	4.000%				
			10/01/32-34	33,000.00	4.000%				
			10/01/35-37	38,000.00	1.000%				
			10/01/38-39	43,000.00	4.000%				
			10/01/40-44	48,000.00	4.000%				
			10/01/45	52,000.00	4.000%		799,000.00	33,000.00	766,000.00
						$ 14,260,000.00	$ 799,000.00	$ 773,000.00	$ 14,286,000.00
					REF	D	D-5	D-23	D

TOWNSHIP OF LONG BEACH

WATER - SEWER UTILITY CAPITAL FUND

SCHEDULE OF RESERVE FOR WATER MAINS

	REF.		
Increased by:			
2025 Budget Appropriation	D-5	$	700,000.00
			700,000.00
Decreased by:			
Disbursements	D-5		469,531.25
Balance December 31, 2025	D	$	230,468.75

TOWNSHIP OF LONG BEACH

WATER - SEWER UTILITY CAPITAL FUND

SCHEDULE OF NEW JERSEY INFRASTRUCTURE LOANS PAYABLE

PURPOSE	DATE OF ISSUE	MATURITIES OF LOANS OUTSTANDING DECEMBER 31, 2025 DATE	AMOUNT	INTEREST RATE	BALANCE DECEMBER 31, 2024	DECREASED	BALANCE DECEMBER 31, 2025
New Jersey Environmental Infrastructure Trust - 2005A	N/A	N/A		Various	$ 55,261.09	$ 55,261.09	$ -
New Jersey Environmental Infrastructure Trust - 2005A	N/A	N/A		Various	39,475.05	39,475.05	-
New Jersey Environmental Infrastructure Trust - 2006A	N/A	See D-20 - Sheet 2		Various	82,504.97	41,629.02	40,875.95
New Jersey Environmental Infrastructure Trust - 2009A	N/A	See D-20 - Sheet 3		Various	108,669.61	18,533.89	90,135.72
New Jersey Environmental Infrastructure Trust - 2010A	N/A	See D-20 - Sheet 4		Various	542,371.12	104,728.81	437,642.31
New Jersey Environmental Infrastructure Trust - 2010A	N/A	See D-20 - Sheet 5		Various	536,356.17	104,271.17	432,085.00
New Jersey Environmental Infrastructure Trust - 2010B	N/A	See D-20 - Sheet 6		Various	614,531.52	107,754.23	506,777.29
New Jersey Environmental Infrastructure Trust - 2010B	N/A	See D-20 - Sheet 7		Various	733,928.55	115,654.74	618,273.81
New Jersey Environmental Infrastructure Trust - 2012A	N/A	See D-20 - Sheet 8		Various	743,398.23	102,298.85	641,099.38
New Jersey Environmental Infrastructure Trust - 2012A	N/A	See D-20 - Sheet 9		Various	823,535.77	113,930.36	709,605.41
New Jersey Environmental Infrastructure Trust - 2014A	N/A	See D-20 - Sheet 10		Various	1,197,665.84	133,729.64	1,063,936.20
New Jersey Environmental Infrastructure Trust - 2014A	N/A	See D-20 - Sheet 11		Various	905,877.53	97,493.70	808,383.83
New Jersey Environmental Infrastructure Trust - 2017A-2	N/A	See D-20 - Sheet 12		Various	2,703,294.80	126,772.63	2,576,522.17
New Jersey Environmental Infrastructure Trust - 2017A-2	N/A	See D-20 - Sheet 13		Various	5,239,395.13	210,191.08	5,029,204.05
New Jersey Environmental Infrastructure Trust - 2019A-1	N/A	See D-20 - Sheet 14		Various	280,000.00	10,000.00	270,000.00
New Jersey Environmental Infrastructure Fund - 2019A-1	N/A	See D-20 - Sheet 15		Various	351,269.42	14,636.22	336,633.20
New Jersey Environmental Infrastructure Trust - 2020A-1	N/A	See D-20 - Sheet 16		Various	2,010,000.00	50,000.00	1,960,000.00
New Jersey Environmental Infrastructure Fund - 2020A-1	N/A	See D-20 - Sheet 17		Various	5,237,376.43	209,495.05	5,027,881.38
New Jersey Environmental Infrastructure Trust - 2022A-2	N/A	See D-20 - Sheet 18		Various	1,605,000.00	25,000.00	1,580,000.00
New Jersey Environmental Infrastructure Fund - 2022A-2	N/A	See D-20 - Sheet 19		Various	1,676,910.90	59,889.66	1,617,021.24
New Jersey Environmental Infrastructure Trust/Fund - 2023A-W1 and 2023C-W1	N/A	See D-20 - Sheet 20		Various	4,585,694.80	191,695.30	4,393,999.50
					$ 30,072,516.93	$ 1,932,440.49	$ 28,140,076.44
				REF.	D	D-23	D

TOWNSHIP OF LONG BEACH

WATER-SEWER UTILITY CAPITAL FUND

MATURITY SCHEDULE

NEW JERSEY ENVIRONMENTAL INFRASTRUCTURE TRUST 2006A (W1517001-008)

DUE	LOAN BALANCE	PRINCIPAL	INTEREST	PAYMENT
02/01/26	40,875.95	351.51	472.62	824.13
08/01/26	40,524.44	40,524.44	472.62	40,997.06
Total		$ 40,875.95	$ 945.24	$ 41,821.19

TOWNSHIP OF LONG BEACH

WATER-SEWER UTILITY CAPITAL FUND

MATURITY SCHEDULE

NEW JERSEY ENVIRONMENTAL INFRASTRUCTURE TRUST 2009A (S340023-01-1)

DUE	LOAN BALANCE	PRINCIPAL	INTEREST	PAYMENT
02/01/26	90,135.72	3,177.96	1,040.00	4,217.96
08/01/26	86,957.76	16,355.93	1,040.00	17,395.93
02/01/27	70,601.83	3,177.96	840.00	4,017.96
08/01/27	67,423.87	20,355.93	840.00	21,195.93
02/01/28	47,067.94	3,177.96	560.00	3,737.96
08/01/28	43,889.98	20,355.93	560.00	20,915.93
02/01/29	23,534.05	3,177.96	280.00	3,457.96
08/01/29	20,356.09	20,356.09	280.00	20,636.09
Total		$ 90,135.72	$ 5,440.00	$ 95,575.72

TOWNSHIP OF LONG BEACH

WATER-SEWER UTILITY CAPITAL FUND

MATURITY SCHEDULE

NEW JERSEY ENVIRONMENTAL INFRASTRUCTURE TRUST 2010A (W1517001-09)

DUE	LOAN BALANCE	PRINCIPAL	INTEREST	PAYMENT
02/01/26	437,642.31	25,576.27	2,640.00	28,216.27
08/01/26	412,066.04	84,152.54	2,640.00	86,792.54
02/01/27	327,913.50	25,576.27	1,980.00	27,556.27
08/01/27	302,337.23	84,152.54	1,980.00	86,132.54
02/01/28	218,184.69	25,576.27	1,320.00	26,896.27
08/01/28	192,608.42	84,152.54	1,320.00	85,472.54
02/01/29	108,455.88	25,576.27	660.00	26,236.27
08/01/29	82,879.61	82,879.61	660.00	83,539.61
Total		$ 437,642.31	$ 13,200.00	$ 450,842.31

TOWNSHIP OF LONG BEACH

WATER-SEWER UTILITY CAPITAL FUND

MATURITY SCHEDULE

NEW JERSEY ENVIRONMENTAL INFRASTRUCTURE TRUST 2010A (S340023-02)

DUE	LOAN BALANCE	PRINCIPAL	INTEREST	PAYMENT
02/01/26	432,085.00	25,423.72	2,540.00	27,963.72
08/01/26	406,661.28	78,847.45	2,540.00	81,387.45
02/01/27	327,813.83	25,423.72	1,980.00	27,403.72
08/01/27	302,390.11	83,847.45	1,980.00	85,827.45
02/01/28	218,542.66	25,423.72	1,320.00	26,743.72
08/01/28	193,118.94	83,847.45	1,320.00	85,167.45
02/01/29	109,271.49	25,423.72	660.00	26,083.72
08/01/29	83,847.77	83,847.77	660.00	84,507.77
Total		$ 432,085.00	$ 13,000.00	$ 445,085.00

TOWNSHIP OF LONG BEACH

WATER-SEWER UTILITY CAPITAL FUND

MATURITY SCHEDULE

NEW JERSEY ENVIRONMENTAL INFRASTRUCTURE TRUST 2010B (W1517001-010)

DUE	LOAN BALANCE	PRINCIPAL	INTEREST	PAYMENT
02/01/26	506,777.29	17,584.74	7,257.50	24,842.24
08/01/26	489,192.55	94,169.49	7,257.50	101,426.99
02/01/27	395,023.06	17,584.74	5,782.50	23,367.24
08/01/27	377,438.32	94,169.49	5,782.50	99,951.99
02/01/28	283,268.83	17,584.74	4,455.00	22,039.74
08/01/28	265,684.09	98,169.49	4,455.00	102,624.49
02/01/29	167,514.60	17,584.74	3,037.50	20,622.24
08/01/29	149,929.86	82,929.86	3,037.50	85,967.36
02/01/30	67,000.00		1,507.50	1,507.50
08/01/30	67,000.00	67,000.00	1,507.50	68,507.50
Total		$ 506,777.29	$ 44,080.00	$ 550,857.29

TOWNSHIP OF LONG BEACH

WATER-SEWER UTILITY CAPITAL FUND

MATURITY SCHEDULE

NEW JERSEY ENVIRONMENTAL INFRASTRUCTURE TRUST 2010B (S340023-03)

DUE	LOAN BALANCE	PRINCIPAL	INTEREST	PAYMENT
02/01/26	618,273.81	18,884.91	7,685.00	26,569.91
08/01/26	599,388.90	96,769.83	7,685.00	104,454.83
02/01/27	502,619.07	18,884.91	6,210.00	25,094.91
08/01/27	483,734.16	101,769.83	6,210.00	107,979.83
02/01/28	381,964.33	18,884.91	4,770.00	23,654.91
08/01/28	363,079.42	105,769.83	4,770.00	110,539.83
02/01/29	257,309.59	18,884.91	3,240.00	22,124.91
08/01/29	238,424.68	109,769.83	3,240.00	113,009.83
02/01/30	128,654.85	18,884.91	1,620.00	20,504.91
08/01/30	109,769.94	109,769.94	1,620.00	111,389.94
Total		$ 618,273.81	$ 47,050.00	$ 665,323.81

TOWNSHIP OF LONG BEACH

WATER-SEWER UTILITY CAPITAL FUND

MATURITY SCHEDULE

NEW JERSEY ENVIRONMENTAL INFRASTRUCTURE TRUST 2012A (W1517001-011)

DUE	LOAN BALANCE	PRINCIPAL	INTEREST	PAYMENT
02/01/26	641,099.38	16,572.28	5,402.56	21,974.84
08/01/26	624,527.10	85,262.57	5,402.56	90,665.13
02/01/27	539,264.53	16,572.28	4,360.20	20,932.48
08/01/27	522,692.25	89,447.57	4,360.20	93,807.77
02/01/28	433,244.68	16,572.28	3,515.66	20,087.94
08/01/28	416,672.40	89,456.57	3,515.66	92,972.23
02/01/29	327,215.83	16,572.28	2,670.98	19,243.26
08/01/29	310,643.55	89,466.57	2,670.98	92,137.55
02/01/30	221,176.98	16,572.28	1,826.15	18,398.43
08/01/30	204,604.70	94,072.57	1,826.15	95,898.72
02/01/31	110,532.13	16,572.28	912.23	17,484.51
08/01/31	93,959.85	93,959.85	912.23	94,872.08
Total		$ 641,099.38	$ 37,375.56	$ 678,474.94

TOWNSHIP OF LONG BEACH

WATER-SEWER UTILITY CAPITAL FUND

MATURITY SCHEDULE

NEW JERSEY ENVIRONMENTAL INFRASTRUCTURE TRUST 2012A (S340023-04)

DUE	LOAN BALANCE	PRINCIPAL	INTEREST	PAYMENT
02/01/26	709,605.41	18,843.45	6,152.52	24,995.97
08/01/26	690,761.96	99,248.91	6,152.52	105,401.43
02/01/27	591,513.05	18,843.45	4,921.28	23,764.73
08/01/27	572,669.60	98,678.91	4,921.28	103,600.19
02/01/28	473,990.69	18,843.45	4,006.40	22,849.85
08/01/28	455,147.24	103,353.91	4,006.40	107,360.31
02/01/29	351,793.33	18,843.45	3,021.39	21,864.84
08/01/29	332,949.88	103,364.91	3,021.39	106,386.30
02/01/30	229,584.97	18,843.45	2,036.22	20,879.67
08/01/30	210,741.52	107,958.91	2,036.22	109,995.13
02/01/31	102,782.61	18,843.45	982.14	19,825.59
08/01/31	83,939.16	83,939.16	982.14	84,921.30
Total		$ 709,605.41	$ 42,239.90	$ 751,845.31

TOWNSHIP OF LONG BEACH

WATER-SEWER UTILITY CAPITAL FUND

MATURITY SCHEDULE

NEW JERSEY ENVIRONMENTAL INFRASTRUCTURE TRUST 2014A (W1517001-014)

DUE	LOAN BALANCE	PRINCIPAL	INTEREST	PAYMENT
02/01/26	1,063,936.20	32,909.88	4,884.38	37,794.26
08/01/26	1,031,026.32	100,819.76	4,884.38	105,704.14
02/01/27	930,206.56	32,909.88	4,359.38	37,269.26
08/01/27	897,296.68	100,819.76	4,359.38	105,179.14
02/01/28	796,476.92	32,909.88	3,834.38	36,744.26
08/01/28	763,567.04	105,819.76	3,834.38	109,654.14
02/01/29	657,747.28	32,909.88	3,234.38	36,144.26
08/01/29	624,837.40	105,819.76	3,234.38	109,054.14
02/01/30	519,017.64	32,909.88	2,634.38	35,544.26
08/01/30	486,107.76	105,819.76	2,634.38	108,454.14
02/01/31	380,288.00	32,909.88	2,034.38	34,944.26
08/01/31	347,378.12	105,819.76	2,034.38	107,854.14
02/01/32	241,558.36	32,909.88	1,434.38	34,344.26
08/01/32	208,648.48	110,819.76	1,434.38	112,254.14
02/01/33	97,828.72	32,909.88	731.25	33,641.13
08/01/33	64,918.84	64,918.84	731.25	65,650.09
Total		$ 1,063,936.20	$ 46,293.82	$ 1,110,230.02

"D-20"
SHEET #11

TOWNSHIP OF LONG BEACH

WATER-SEWER UTILITY CAPITAL FUND

MATURITY SCHEDULE

NEW JERSEY ENVIRONMENTAL INFRASTRUCTURE TRUST 2014A (S340023-05/S344170-02)

DUE	LOAN BALANCE	PRINCIPAL	INTEREST	PAYMENT
02/01/26	808,383.83	15,831.23	7,018.75	22,849.98
08/01/26	792,552.60	81,662.47	7,018.75	88,681.22
02/01/27	710,890.13	15,831.23	6,268.75	22,099.98
08/01/27	695,058.90	86,662.47	6,268.75	92,931.22
02/01/28	608,396.43	15,831.23	5,443.75	21,274.98
08/01/28	592,565.20	86,662.47	5,443.75	92,106.22
02/01/29	505,902.73	15,831.23	4,618.75	20,449.98
08/01/29	490,071.50	86,662.47	4,618.75	91,281.22
02/01/30	403,409.03	15,831.23	3,793.75	19,624.98
08/01/30	387,577.80	91,662.47	3,793.75	95,456.22
02/01/31	295,915.33	15,831.23	2,893.75	18,724.98
08/01/31	280,084.10	91,662.47	2,893.75	94,556.22
02/01/32	188,421.63	15,831.23	1,993.75	17,824.98
08/01/32	172,590.40	91,662.47	1,993.75	93,656.22
02/01/33	80,927.93	15,831.23	1,056.25	16,887.48
08/01/33	65,096.70	65,096.70	1,056.25	66,152.95
Total		$ 808,383.83	$ 66,175.00	$ 874,558.83

TOWNSHIP OF LONG BEACH

WATER-SEWER UTILITY CAPITAL FUND

MATURITY SCHEDULE

NEW JERSEY ENVIRONMENTAL INFRASTRUCTURE TRUST 2017A-2 (S340023-06)

DUE	LOAN BALANCE	PRINCIPAL	INTEREST	PAYMENT
02/01/26	2,576,522.17	33,924.21	12,787.50	46,711.71
08/01/26	2,542,597.96	97,848.42	12,787.50	110,635.92
02/01/27	2,444,749.54	33,924.21	12,037.50	45,961.71
08/01/27	2,410,825.33	97,848.42	12,037.50	109,885.92
02/01/28	2,312,976.91	33,924.21	11,718.75	45,642.96
08/01/28	2,279,052.70	97,848.42	11,718.75	109,567.17
02/01/29	2,181,204.28	33,924.21	11,362.50	45,286.71
08/01/29	2,147,280.07	97,848.42	11,362.50	109,210.92
02/01/30	2,049,431.65	33,924.21	10,987.50	44,911.71
08/01/30	2,015,507.44	97,848.42	10,987.50	108,835.92
02/01/31	1,917,659.02	33,924.21	10,593.75	44,517.96
08/01/31	1,883,734.81	102,848.42	10,593.75	113,442.17
02/01/32	1,780,886.39	33,924.21	10,112.50	44,036.71
08/01/32	1,746,962.18	102,848.42	10,112.50	112,960.92
02/01/33	1,644,113.76	33,924.21	9,631.25	43,555.46
08/01/33	1,610,189.55	102,848.42	9,631.25	112,479.67
02/01/34	1,507,341.13	33,924.21	9,128.13	43,052.34
08/01/34	1,473,416.92	102,848.42	9,128.13	111,976.55
02/01/35	1,370,568.50	33,924.21	8,625.00	42,549.21
08/01/35	1,336,644.29	102,848.42	8,625.00	111,473.42
02/01/36	1,233,795.87	33,924.21	8,100.00	42,024.21
08/01/36	1,199,871.66	107,848.42	8,100.00	115,948.42
02/01/37	1,092,023.24	33,924.21	7,500.00	41,424.21
08/01/37	1,058,099.03	107,848.42	7,500.00	115,348.42
02/01/38	950,250.61	33,924.21	6,900.00	40,824.21
08/01/38	916,326.40	107,848.42	6,900.00	114,748.42
02/01/39	808,477.98	33,924.21	6,300.00	40,224.21
08/01/39	774,553.77	107,848.42	6,300.00	114,148.42
02/01/40	666,705.35	33,924.21	5,700.00	39,624.21
08/01/40	632,781.14	112,848.42	5,700.00	118,548.42
02/01/41	519,932.72	33,924.21	5,025.00	38,949.21
08/01/41	486,008.51	112,848.42	5,025.00	117,873.42
02/01/42	373,160.09	33,924.21	4,350.00	38,274.21
08/01/42	339,235.88	94,235.88	4,350.00	98,585.88
02/01/43	245,000.00		3,675.00	3,675.00
08/01/43	245,000.00	45,000.00	3,675.00	48,675.00

TOWNSHIP OF LONG BEACH

WATER-SEWER UTILITY CAPITAL FUND

MATURITY SCHEDULE

NEW JERSEY ENVIRONMENTAL INFRASTRUCTURE TRUST 2017A-2 (S340023-06)

DUE	LOAN BALANCE	PRINCIPAL	INTEREST	PAYMENT
02/01/44	$ 200,000.00	$	$ 3,000.00	$ 3,000.00
08/01/44	200,000.00	50,000.00	3,000.00	53,000.00
02/01/45	150,000.00		2,250.00	2,250.00
08/01/45	150,000.00	50,000.00	2,250.00	52,250.00
02/01/46	100,000.00		1,500.00	1,500.00
08/01/46	100,000.00	50,000.00	1,500.00	51,500.00
02/01/47	50,000.00		750.00	750.00
08/01/47	50,000.00	50,000.00	750.00	50,750.00
Total		$ 2,576,522.17	$ 324,068.76	$ 2,900,590.93

TOWNSHIP OF LONG BEACH

WATER-SEWER UTILITY CAPITAL FUND

MATURITY SCHEDULE

NEW JERSEY ENVIRONMENTAL INFRASTRUCTURE TRUST 2017A-2 (1517001-500)

DUE	LOAN BALANCE	PRINCIPAL	INTEREST	PAYMENT
02/01/26	5,029,204.05	55,063.69	20,571.88	75,635.57
08/01/26	4,974,140.36	155,127.39	20,571.88	175,699.27
02/01/27	4,819,012.97	55,063.69	19,446.88	74,510.57
08/01/27	4,763,949.28	160,127.39	19,446.88	179,574.27
02/01/28	4,603,821.89	55,063.69	18,915.63	73,979.32
08/01/28	4,548,758.20	160,127.39	18,915.63	179,043.02
02/01/29	4,388,630.81	55,063.69	18,321.88	73,385.57
08/01/29	4,333,567.12	160,127.39	18,321.88	178,449.27
02/01/30	4,173,439.73	55,063.69	17,696.88	72,760.57
08/01/30	4,118,376.04	160,127.39	17,696.88	177,824.27
02/01/31	3,958,248.65	55,063.69	17,040.63	72,104.32
08/01/31	3,903,184.96	165,127.39	17,040.63	182,168.02
02/01/32	3,738,057.57	55,063.69	16,284.38	71,348.07
08/01/32	3,682,993.88	165,127.39	16,284.38	181,411.77
02/01/33	3,517,866.49	55,063.69	15,528.13	70,591.82
08/01/33	3,462,802.80	165,127.39	15,528.13	180,655.52
02/01/34	3,297,675.41	55,063.69	14,737.50	69,801.19
08/01/34	3,242,611.72	170,127.39	14,737.50	184,864.89
02/01/35	3,072,484.33	55,063.69	13,875.00	68,938.69
08/01/35	3,017,420.64	170,127.39	13,875.00	184,002.39
02/01/36	2,847,293.25	55,063.69	12,975.00	68,038.69
08/01/36	2,792,229.56	170,127.39	12,975.00	183,102.39
02/01/37	2,622,102.17	55,063.69	12,075.00	67,138.69
08/01/37	2,567,038.48	175,127.39	12,075.00	187,202.39
02/01/38	2,391,911.09	55,063.69	11,100.00	66,163.69
08/01/38	2,336,847.40	175,127.39	11,100.00	186,227.39
02/01/39	2,161,720.01	55,063.69	10,125.00	65,188.69
08/01/39	2,106,656.32	175,127.39	10,125.00	185,252.39
02/01/40	1,931,528.93	55,063.69	9,150.00	64,213.69
08/01/40	1,876,465.24	180,127.39	9,150.00	189,277.39
02/01/41	1,696,337.85	55,063.69	8,100.00	63,163.69
08/01/41	1,641,274.16	180,127.39	8,100.00	188,227.39
02/01/42	1,461,146.77	55,063.69	7,050.00	62,113.69
08/01/42	1,406,083.08	185,127.39	7,050.00	192,177.39
02/01/43	1,220,955.69	55,063.69	5,925.00	60,988.69
08/01/43	1,165,892.00	185,127.39	5,925.00	191,052.39

TOWNSHIP OF LONG BEACH

WATER-SEWER UTILITY CAPITAL FUND

MATURITY SCHEDULE

NEW JERSEY ENVIRONMENTAL INFRASTRUCTURE TRUST 2017A-2 (1517001-500)

DUE	LOAN BALANCE	PRINCIPAL	INTEREST	PAYMENT
02/01/44	$ 980,764.61	$ 55,063.69	$ 4,800.00	$ 59,863.69
08/01/44	925,700.92	185,127.39	4,800.00	189,927.39
02/01/45	740,573.53	55,063.69	3,675.00	58,738.69
08/01/45	685,509.84	190,127.39	3,675.00	193,802.39
02/01/46	495,382.45	55,063.69	2,475.00	57,538.69
08/01/46	440,318.76	190,127.39	2,475.00	192,602.39
02/01/47	250,191.37	55,063.69	1,275.00	56,338.69
08/01/47	195,127.68	195,127.68	1,275.00	196,402.68
Total		$ 5,029,204.05	$ 522,287.58	$ 5,551,491.63

TOWNSHIP OF LONG BEACH

WATER-SEWER UTILITY CAPITAL FUND

MATURITY SCHEDULE

NEW JERSEY ENVIRONMENTAL INFRASTRUCTURE TRUST 2019A-1 (1517001-501)

DUE	LOAN BALANCE	PRINCIPAL	INTEREST	PAYMENT
02/01/26	270,000.00		4,143.75	4,143.75
08/01/26	270,000.00	10,000.00	4,143.75	14,143.75
02/01/27	260,000.00		3,893.75	3,893.75
08/01/27	260,000.00	10,000.00	3,893.75	13,893.75
02/01/28	250,000.00		3,643.75	3,643.75
08/01/28	250,000.00	10,000.00	3,643.75	13,643.75
02/01/29	240,000.00		3,393.75	3,393.75
08/01/29	240,000.00	10,000.00	3,393.75	13,393.75
02/01/30	230,000.00		3,293.75	3,293.75
08/01/30	230,000.00	10,000.00	3,293.75	13,293.75
02/01/31	220,000.00		3,193.75	3,193.75
08/01/31	220,000.00	10,000.00	3,193.75	13,193.75
02/01/32	210,000.00		3,087.50	3,087.50
08/01/32	210,000.00	10,000.00	3,087.50	13,087.50
02/01/33	200,000.00		2,975.00	2,975.00
08/01/33	200,000.00	10,000.00	2,975.00	12,975.00
02/01/34	190,000.00		2,850.00	2,850.00
08/01/34	190,000.00	10,000.00	2,850.00	12,850.00
02/01/35	180,000.00		2,700.00	2,700.00
08/01/35	180,000.00	10,000.00	2,700.00	12,700.00
02/01/36	170,000.00		2,550.00	2,550.00
08/01/36	170,000.00	10,000.00	2,550.00	12,550.00
02/01/37	160,000.00		2,400.00	2,400.00
08/01/37	160,000.00	10,000.00	2,400.00	12,400.00
02/01/38	150,000.00		2,250.00	2,250.00
08/01/38	150,000.00	10,000.00	2,250.00	12,250.00
02/01/39	140,000.00		2,100.00	2,100.00
08/01/39	140,000.00	10,000.00	2,100.00	12,100.00
02/01/40	130,000.00		1,950.00	1,950.00
08/01/40	130,000.00	10,000.00	1,950.00	11,950.00
02/01/41	120,000.00		1,800.00	1,800.00
08/01/41	120,000.00	15,000.00	1,800.00	16,800.00
02/01/42	105,000.00		1,575.00	1,575.00
08/01/42	105,000.00	15,000.00	1,575.00	16,575.00
02/01/43	90,000.00		1,350.00	1,350.00
08/01/43	90,000.00	15,000.00	1,350.00	16,350.00

TOWNSHIP OF LONG BEACH

WATER-SEWER UTILITY CAPITAL FUND

MATURITY SCHEDULE

NEW JERSEY ENVIRONMENTAL INFRASTRUCTURE TRUST 2019A-1 (1517001-501)

DUE	LOAN BALANCE	PRINCIPAL	INTEREST	PAYMENT
02/01/44	$ 75,000.00	$	$ 1,125.00	$ 1,125.00
08/01/44	75,000.00	15,000.00	1,125.00	16,125.00
02/01/45	60,000.00		900.00	900.00
08/01/45	60,000.00	15,000.00	900.00	15,900.00
02/01/46	45,000.00		675.00	675.00
08/01/46	45,000.00	15,000.00	675.00	15,675.00
02/01/47	30,000.00		450.00	450.00
08/01/47	30,000.00	15,000.00	450.00	15,450.00
02/01/48	15,000.00		225.00	225.00
08/01/48	15,000.00	15,000.00	225.00	15,225.00
Total		$ 270,000.00	$ 105,050.00	$ 375,050.00

TOWNSHIP OF LONG BEACH

WATER-SEWER UTILITY CAPITAL FUND

MATURITY SCHEDULE

NEW JERSEY ENVIRONMENTAL INFRASTRUCTURE FUND 2019A-1 (1517001-501)

DUE	LOAN BALANCE	PRINCIPAL	INTEREST	PAYMENT
02/01/26	336,633.20	4,878.74		4,878.74
08/01/26	331,754.46	9,757.48		9,757.48
02/01/27	321,996.98	4,878.74		4,878.74
08/01/27	317,118.24	9,757.48		9,757.48
02/01/28	307,360.76	4,878.74		4,878.74
08/01/28	302,482.02	9,757.48		9,757.48
02/01/29	292,724.54	4,878.74		4,878.74
08/01/29	287,845.80	9,757.48		9,757.48
02/01/30	278,088.32	4,878.74		4,878.74
08/01/30	273,209.58	9,757.48		9,757.48
02/01/31	263,452.10	4,878.74		4,878.74
08/01/31	258,573.36	9,757.48		9,757.48
02/01/32	248,815.88	4,878.74		4,878.74
08/01/32	243,937.14	9,757.48		9,757.48
02/01/33	234,179.66	4,878.74		4,878.74
08/01/33	229,300.92	9,757.48		9,757.48
02/01/34	219,543.44	4,878.74		4,878.74
08/01/34	214,664.70	9,757.48		9,757.48
02/01/35	204,907.22	4,878.74		4,878.74
08/01/35	200,028.48	9,757.48		9,757.48
02/01/36	190,271.00	4,878.74		4,878.74
08/01/36	185,392.26	9,757.48		9,757.48
02/01/37	175,634.78	4,878.74		4,878.74
08/01/37	170,756.04	9,757.48		9,757.48
02/01/38	160,998.56	4,878.74		4,878.74
08/01/38	156,119.82	9,757.48		9,757.48
02/01/39	146,362.34	4,878.74		4,878.74
08/01/39	141,483.60	9,757.48		9,757.48
02/01/40	131,726.12	4,878.74		4,878.74
08/01/40	126,847.38	9,757.48		9,757.48
02/01/41	117,089.90	4,878.74		4,878.74
08/01/41	112,211.16	9,757.48		9,757.48
02/01/42	102,453.68	4,878.74		4,878.74
08/01/42	97,574.94	9,757.48		9,757.48
02/01/43	87,817.46	4,878.74		4,878.74
08/01/43	82,938.72	9,757.48		9,757.48

TOWNSHIP OF LONG BEACH

WATER-SEWER UTILITY CAPITAL FUND

MATURITY SCHEDULE

NEW JERSEY ENVIRONMENTAL INFRASTRUCTURE FUND 2019A-1 (1517001-501)

DUE	LOAN BALANCE	PRINCIPAL	INTEREST	PAYMENT
02/01/44	$ 73,181.24	$ 4,878.74	$	$ 4,878.74
08/01/44	68,302.50	9,757.48		9,757.48
02/01/45	58,545.02	4,878.74		4,878.74
08/01/45	53,666.28	9,757.48		9,757.48
02/01/46	43,908.80	4,878.74		4,878.74
08/01/46	39,030.06	9,757.48		9,757.48
02/01/47	29,272.58	4,878.74		4,878.74
08/01/47	24,393.84	9,757.48		9,757.48
02/01/48	14,636.36	4,878.74		4,878.74
08/01/48	9,757.62	9,757.62		9,757.62
Total		$ 336,633.20	$	$ 336,633.20

TOWNSHIP OF LONG BEACH

WATER-SEWER UTILITY CAPITAL FUND

MATURITY SCHEDULE

NEW JERSEY ENVIRONMENTAL INFRASTRUCTURE TRUST 2020A-1 (1517001-502)

DUE	LOAN BALANCE	PRINCIPAL	INTEREST	PAYMENT
02/01/26	1,960,000.00		30,681.25	30,681.25
08/01/26	1,960,000.00	55,000.00	30,681.25	85,681.25
02/01/27	1,905,000.00		29,306.25	29,306.25
08/01/27	1,905,000.00	55,000.00	29,306.25	84,306.25
02/01/28	1,850,000.00		27,931.25	27,931.25
08/01/28	1,850,000.00	60,000.00	27,931.25	87,931.25
02/01/29	1,790,000.00		26,431.25	26,431.25
08/01/29	1,790,000.00	60,000.00	26,431.25	86,431.25
02/01/30	1,730,000.00		24,931.25	24,931.25
08/01/30	1,730,000.00	65,000.00	24,931.25	89,931.25
02/01/31	1,665,000.00		23,306.25	23,306.25
08/01/31	1,665,000.00	70,000.00	23,306.25	93,306.25
02/01/32	1,595,000.00		21,906.25	21,906.25
08/01/32	1,595,000.00	70,000.00	21,906.25	91,906.25
02/01/33	1,525,000.00		21,162.50	21,162.50
08/01/33	1,525,000.00	70,000.00	21,162.50	91,162.50
02/01/34	1,455,000.00		20,375.00	20,375.00
08/01/34	1,455,000.00	75,000.00	20,375.00	95,375.00
02/01/35	1,380,000.00		19,484.38	19,484.38
08/01/35	1,380,000.00	75,000.00	19,484.38	94,484.38
02/01/36	1,305,000.00		18,593.75	18,593.75
08/01/36	1,305,000.00	80,000.00	18,593.75	98,593.75
02/01/37	1,225,000.00		17,593.75	17,593.75
08/01/37	1,225,000.00	80,000.00	17,593.75	97,593.75
02/01/38	1,145,000.00		16,593.75	16,593.75
08/01/38	1,145,000.00	80,000.00	16,593.75	96,593.75
02/01/39	1,065,000.00		15,543.75	15,543.75
08/01/39	1,065,000.00	85,000.00	15,543.75	100,543.75
02/01/40	980,000.00		14,428.13	14,428.13
08/01/40	980,000.00	85,000.00	14,428.13	99,428.13
02/01/41	895,000.00		13,312.50	13,312.50
08/01/41	895,000.00	90,000.00	13,312.50	103,312.50
02/01/42	805,000.00		12,075.00	12,075.00
08/01/42	805,000.00	90,000.00	12,075.00	102,075.00
02/01/43	715,000.00		10,725.00	10,725.00
08/01/43	715,000.00	95,000.00	10,725.00	105,725.00

TOWNSHIP OF LONG BEACH

WATER-SEWER UTILITY CAPITAL FUND

MATURITY SCHEDULE

NEW JERSEY ENVIRONMENTAL INFRASTRUCTURE TRUST 2020A-1 (1517001-502)

DUE	LOAN BALANCE	PRINCIPAL	INTEREST	PAYMENT
02/01/44	$ 620,000.00	$	$ 9,300.00	$ 9,300.00
08/01/44	620,000.00	95,000.00	9,300.00	104,300.00
02/01/45	525,000.00		7,875.00	7,875.00
08/01/45	525,000.00	100,000.00	7,875.00	107,875.00
02/01/46	425,000.00		6,375.00	6,375.00
08/01/46	425,000.00	100,000.00	6,375.00	106,375.00
02/01/47	325,000.00		4,875.00	4,875.00
08/01/47	325,000.00	105,000.00	4,875.00	109,875.00
02/01/48	220,000.00		3,300.00	3,300.00
08/01/48	220,000.00	110,000.00	3,300.00	113,300.00
02/01/49	110,000.00		1,650.00	1,650.00
08/01/49	110,000.00	110,000.00	1,650.00	111,650.00
Total		$ 1,960,000.00	$ 795,512.52	$ 2,755,512.52

TOWNSHIP OF LONG BEACH

WATER-SEWER UTILITY CAPITAL FUND

MATURITY SCHEDULE

NEW JERSEY ENVIRONMENTAL INFRASTRUCTURE FUND 2020A-1 (1517001-502)

DUE	LOAN BALANCE	PRINCIPAL	INTEREST	PAYMENT
02/01/26	5,027,881.38	69,831.68		69,831.68
08/01/26	4,958,049.70	139,663.37		139,663.37
02/01/27	4,818,386.33	69,831.68		69,831.68
08/01/27	4,748,554.65	139,663.37		139,663.37
02/01/28	4,608,891.28	69,831.68		69,831.68
08/01/28	4,539,059.60	139,663.37		139,663.37
02/01/29	4,399,396.23	69,831.68		69,831.68
08/01/29	4,329,564.55	139,663.37		139,663.37
02/01/30	4,189,901.18	69,831.68		69,831.68
08/01/30	4,120,069.50	139,663.37		139,663.37
02/01/31	3,980,406.13	69,831.68		69,831.68
08/01/31	3,910,574.45	139,663.37		139,663.37
02/01/32	3,770,911.08	69,831.68		69,831.68
08/01/32	3,701,079.40	139,663.37		139,663.37
02/01/33	3,561,416.03	69,831.68		69,831.68
08/01/33	3,491,584.35	139,663.37		139,663.37
02/01/34	3,351,920.98	69,831.68		69,831.68
08/01/34	3,282,089.30	139,663.37		139,663.37
02/01/35	3,142,425.93	69,831.68		69,831.68
08/01/35	3,072,594.25	139,663.37		139,663.37
02/01/36	2,932,930.88	69,831.68		69,831.68
08/01/36	2,863,099.20	139,663.37		139,663.37
02/01/37	2,723,435.83	69,831.68		69,831.68
08/01/37	2,653,604.15	139,663.37		139,663.37
02/01/38	2,513,940.78	69,831.68		69,831.68
08/01/38	2,444,109.10	139,663.37		139,663.37
02/01/39	2,304,445.73	69,831.68		69,831.68
08/01/39	2,234,614.05	139,663.37		139,663.37
02/01/40	2,094,950.68	69,831.68		69,831.68
08/01/40	2,025,119.00	139,663.37		139,663.37
02/01/41	1,885,455.63	69,831.68		69,831.68
08/01/41	1,815,623.95	139,663.37		139,663.37
02/01/42	1,675,960.58	69,831.68		69,831.68
08/01/42	1,606,128.90	139,663.37		139,663.37
02/01/43	1,466,465.53	69,831.68		69,831.68
08/01/43	1,396,633.85	139,663.37		139,663.37

TOWNSHIP OF LONG BEACH

WATER-SEWER UTILITY CAPITAL FUND

MATURITY SCHEDULE

NEW JERSEY ENVIRONMENTAL INFRASTRUCTURE FUND 2020A-1 (1517001-502)

DUE	LOAN BALANCE	PRINCIPAL	INTEREST	PAYMENT
02/01/44	$ 1,256,970.48	$ 69,831.68	$	$ 69,831.68
08/01/44	1,187,138.80	139,663.37		139,663.37
02/01/45	1,047,475.43	69,831.68		69,831.68
08/01/45	977,643.75	139,663.37		139,663.37
02/01/46	837,980.38	69,831.68		69,831.68
08/01/46	768,148.70	139,663.37		139,663.37
02/01/47	628,485.33	69,831.68		69,831.68
08/01/47	558,653.65	139,663.37		139,663.37
02/01/48	418,990.28	69,831.68		69,831.68
08/01/48	349,158.60	139,663.37		139,663.37
02/01/49	209,495.23	69,831.68		69,831.68
08/01/49	139,663.55	139,663.55		139,663.55
Total		$ 5,027,881.38	$	$ 5,027,881.38

TOWNSHIP OF LONG BEACH

WATER-SEWER UTILITY CAPITAL FUND

MATURITY SCHEDULE

NEW JERSEY ENVIRONMENTAL INFRASTRUCTURE TRUST 2022 A-2 (S340 023-07)

DUE	LOAN BALANCE	PRINCIPAL	INTEREST	PAYMENT
02/01/26	1,580,000.00		39,500.00	39,500.00
08/01/26	1,580,000.00	30,000.00	39,500.00	69,500.00
02/01/27	1,550,000.00		38,750.00	38,750.00
08/01/27	1,550,000.00	30,000.00	38,750.00	68,750.00
02/01/28	1,520,000.00		38,000.00	38,000.00
08/01/28	1,520,000.00	30,000.00	38,000.00	68,000.00
02/01/29	1,490,000.00		37,250.00	37,250.00
08/01/29	1,490,000.00	35,000.00	37,250.00	72,250.00
02/01/30	1,455,000.00		36,375.00	36,375.00
08/01/30	1,455,000.00	35,000.00	36,375.00	71,375.00
02/01/31	1,420,000.00		35,500.00	35,500.00
08/01/31	1,420,000.00	35,000.00	35,500.00	70,500.00
02/01/32	1,385,000.00		34,625.00	34,625.00
08/01/32	1,385,000.00	40,000.00	34,625.00	74,625.00
02/01/33	1,345,000.00		33,625.00	33,625.00
08/01/33	1,345,000.00	40,000.00	33,625.00	73,625.00
02/01/34	1,305,000.00		32,625.00	32,625.00
08/01/34	1,305,000.00	45,000.00	32,625.00	77,625.00
02/01/35	1,260,000.00		31,500.00	31,500.00
08/01/35	1,260,000.00	45,000.00	31,500.00	76,500.00
02/01/36	1,215,000.00		30,375.00	30,375.00
08/01/36	1,215,000.00	45,000.00	30,375.00	75,375.00
02/01/37	1,170,000.00		29,250.00	29,250.00
08/01/37	1,170,000.00	50,000.00	29,250.00	79,250.00
02/01/38	1,120,000.00		28,000.00	28,000.00
08/01/38	1,120,000.00	50,000.00	28,000.00	78,000.00
02/01/39	1,070,000.00		26,750.00	26,750.00
08/01/39	1,070,000.00	55,000.00	26,750.00	81,750.00
02/01/40	1,015,000.00		25,375.00	25,375.00
08/01/40	1,015,000.00	55,000.00	25,375.00	80,375.00
02/01/41	960,000.00		24,000.00	24,000.00
08/01/41	960,000.00	60,000.00	24,000.00	84,000.00
02/01/42	900,000.00		22,500.00	22,500.00
08/01/42	900,000.00	65,000.00	22,500.00	87,500.00
02/01/43	835,000.00		20,875.00	20,875.00
08/01/43	835,000.00	65,000.00	20,875.00	85,875.00

TOWNSHIP OF LONG BEACH

WATER-SEWER UTILITY CAPITAL FUND

MATURITY SCHEDULE

NEW JERSEY ENVIRONMENTAL INFRASTRUCTURE TRUST 2022 A-2 (S340 023-07)

DUE	LOAN BALANCE	PRINCIPAL	INTEREST	PAYMENT
02/01/44	$ 770,000.00	$	$ 19,250.00	$ 19,250.00
08/01/44	770,000.00	70,000.00	19,250.00	89,250.00
02/01/45	700,000.00		17,500.00	17,500.00
08/01/45	700,000.00	75,000.00	17,500.00	92,500.00
02/01/46	625,000.00		15,625.00	15,625.00
08/01/46	625,000.00	75,000.00	15,625.00	90,625.00
02/01/47	550,000.00		13,750.00	13,750.00
08/01/47	550,000.00	80,000.00	13,750.00	93,750.00
02/01/48	470,000.00		11,750.00	11,750.00
08/01/48	470,000.00	85,000.00	11,750.00	96,750.00
02/01/49	385,000.00		9,625.00	9,625.00
08/01/49	385,000.00	90,000.00	9,625.00	99,625.00
02/01/50	295,000.00		7,375.00	7,375.00
08/01/50	295,000.00	95,000.00	7,375.00	102,375.00
02/01/51	200,000.00		5,000.00	5,000.00
08/01/51	200,000.00	100,000.00	5,000.00	105,000.00
02/01/52	100,000.00		2,500.00	2,500.00
08/01/52	100,000.00	100,000.00	2,500.00	102,500.00
Total		$ 1,580,000.00	$ 1,334,500.00	$ 2,914,500.00

TOWNSHIP OF LONG BEACH

WATER-SEWER UTILITY CAPITAL FUND

MATURITY SCHEDULE

NEW JERSEY ENVIRONMENTAL INFRASTRUCTURE FUND 2022 A-2 (S340 023-07)

DUE	LOAN BALANCE	PRINCIPAL	INTEREST	PAYMENT
02/01/26	1,617,021.24	19,963.22		19,963.22
08/01/26	1,597,058.02	39,926.44		39,926.44
02/01/27	1,557,131.58	19,963.22		19,963.22
08/01/27	1,537,168.36	39,926.44		39,926.44
02/01/28	1,497,241.92	19,963.22		19,963.22
08/01/28	1,477,278.70	39,926.44		39,926.44
02/01/29	1,437,352.26	19,963.22		19,963.22
08/01/29	1,417,389.04	39,926.44		39,926.44
02/01/30	1,377,462.60	19,963.22		19,963.22
08/01/30	1,357,499.38	39,926.44		39,926.44
02/01/31	1,317,572.94	19,963.22		19,963.22
08/01/31	1,297,609.72	39,926.44		39,926.44
02/01/32	1,257,683.28	19,963.22		19,963.22
08/01/32	1,237,720.06	39,926.44		39,926.44
02/01/33	1,197,793.62	19,963.22		19,963.22
08/01/33	1,177,830.40	39,926.44		39,926.44
02/01/34	1,137,903.96	19,963.22		19,963.22
08/01/34	1,117,940.74	39,926.44		39,926.44
02/01/35	1,078,014.30	19,963.22		19,963.22
08/01/35	1,058,051.08	39,926.44		39,926.44
02/01/36	1,018,124.64	19,963.22		19,963.22
08/01/36	998,161.42	39,926.44		39,926.44
02/01/37	958,234.98	19,963.22		19,963.22
08/01/37	938,271.76	39,926.44		39,926.44
02/01/38	898,345.32	19,963.22		19,963.22
08/01/38	878,382.10	39,926.44		39,926.44
02/01/39	838,455.66	19,963.22		19,963.22
08/01/39	818,492.44	39,926.44		39,926.44
02/01/40	778,566.00	19,963.22		19,963.22
08/01/40	758,602.78	39,926.44		39,926.44
02/01/41	718,676.34	19,963.22		19,963.22
08/01/41	698,713.12	39,926.44		39,926.44
02/01/42	658,786.68	19,963.22		19,963.22
08/01/42	638,823.46	39,926.44		39,926.44
02/01/43	598,897.02	19,963.22		19,963.22
08/01/43	578,933.80	39,926.44		39,926.44

TOWNSHIP OF LONG BEACH

WATER-SEWER UTILITY CAPITAL FUND

MATURITY SCHEDULE

NEW JERSEY ENVIRONMENTAL INFRASTRUCTURE FUND 2022 A-2 (S340 023-07)

DUE	LOAN BALANCE	PRINCIPAL	INTEREST	PAYMENT
02/01/44	$ 539,007.36	$ 19,963.22	$	$ 19,963.22
08/01/44	519,044.14	39,926.44		39,926.44
02/01/45	479,117.70	19,963.22		19,963.22
08/01/45	459,154.48	39,926.44		39,926.44
02/01/46	419,228.04	19,963.22		19,963.22
08/01/46	399,264.82	39,926.44		39,926.44
02/01/47	359,338.38	19,963.22		19,963.22
08/01/47	339,375.16	39,926.44		39,926.44
02/01/48	299,448.72	19,963.22		19,963.22
08/01/48	279,485.50	39,926.44		39,926.44
02/01/49	239,559.06	19,963.22		19,963.22
08/01/49	219,595.84	39,926.44		39,926.44
02/01/50	179,669.40	19,963.22		19,963.22
08/01/50	159,706.18	39,926.44		39,926.44
02/01/51	119,779.74	19,963.22		19,963.22
08/01/51	99,816.52	39,926.44		39,926.44
02/01/52	59,890.08	19,963.22		19,963.22
08/01/52	39,926.86	39,926.86		39,926.86
Total		$ 1,617,021.24	$	$ 1,617,021.24

TOWNSHIP OF LONG BEACH

WATER-SEWER UTILITY CAPITAL FUND

MATURITY SCHEDULE

NEW JERSEY ENVIRONMENTAL INFRASTRUCTURE TRUST/FUND 2023A-W1 and 2023C-W1 (S340 023-09)

DUE	LOAN BALANCE	PRINCIPAL	INTEREST	PAYMENT
02/01/26	4,393,999.50	35,565.10	48,702.28	84,267.38
08/01/26	4,358,434.40	161,130.20	48,702.28	209,832.48
02/01/27	4,197,304.20	35,565.10	46,452.28	82,017.38
08/01/27	4,161,739.10	166,130.20	46,452.28	212,582.48
02/01/28	3,995,608.90	35,565.10	44,077.28	79,642.38
08/01/28	3,960,043.80	171,130.20	44,077.28	215,207.48
02/01/29	3,788,913.60	35,565.10	41,577.28	77,142.38
08/01/29	3,753,348.50	176,130.20	41,577.28	217,707.48
02/01/30	3,577,218.30	35,565.10	38,952.28	74,517.38
08/01/30	3,541,653.20	181,130.20	38,952.28	220,082.48
02/01/31	3,360,523.00	35,565.10	36,202.28	71,767.38
08/01/31	3,324,957.90	186,130.20	36,202.28	222,332.48
02/01/32	3,138,827.70	35,565.10	33,327.28	68,892.38
08/01/32	3,103,262.60	196,130.20	33,327.28	229,457.48
02/01/33	2,907,132.40	35,565.10	30,202.28	65,767.38
08/01/33	2,871,567.30	196,130.20	30,202.28	226,332.48
02/01/34	2,675,437.10	35,565.10	27,077.28	62,642.38
08/01/34	2,639,872.00	206,130.20	27,077.28	233,207.48
02/01/35	2,433,741.80	35,565.10	23,702.28	59,267.38
08/01/35	2,398,176.70	211,130.20	23,702.28	234,832.48
02/01/36	2,187,046.50	35,565.10	20,202.28	55,767.38
08/01/36	2,151,481.40	222,100.20	20,202.28	242,302.48
02/01/37	1,929,381.20	35,565.10	17,915.09	53,480.19
08/01/37	1,893,816.10	225,674.20	17,915.09	243,589.29
02/01/38	1,668,141.90	35,565.10	15,573.75	51,138.85
08/01/38	1,632,576.80	229,107.20	15,573.75	244,680.95
02/01/39	1,403,469.60	35,565.10	13,180.39	48,745.49
08/01/39	1,367,904.50	237,394.20	13,180.39	250,574.59
02/01/40	1,130,510.30	35,565.10	10,661.49	46,226.59
08/01/40	1,094,945.20	240,431.20	10,661.49	251,092.69
02/01/41	854,514.00	35,565.10	8,096.58	43,661.68
08/01/41	818,948.90	243,311.20	8,096.58	251,407.78
02/01/42	575,637.70	35,565.10	5,488.04	41,053.14
08/01/42	540,072.60	251,028.20	5,488.04	256,516.24
02/01/43	289,044.40	35,565.10	2,762.59	38,327.69
08/01/43	253,479.30	253,479.30	2,762.59	256,241.89
Total		$ 4,393,999.50	$ 928,306.09	$ 5,322,305.59

TOWNSHIP OF LONG BEACH

WATER - SEWER UTILITY CAPITAL FUND

SCHEDULE OF BOND ANTICIPATION NOTES

ORDINANCE NUMBER	NOTE NUMBER	IMPROVEMENT DESCRIPTION	DATE OF ISSUE OF ORIGINAL NOTE	DATE OF ISSUE	DATE OF MATURITY	INTEREST RATE	BALANCE DECEMBER 31, 2024 and 2025
24-02	2025, Series B	Acquisition of Equipment	05/02/24	10/29/25	10/28/26	4.00%	$ 235,000.00
							$ 235,000.00
						REF.	D

TOWNSHIP OF LONG BEACH

WATER - SEWER UTILITY CAPITAL FUND

SCHEDULE OF RESERVE FOR PAYMENT OF

DEBT ISSUANCE COSTS

	REF.		
Balance December 31, 2024 and 2025	D		$ 22,051.97

SCHEDULE OF RESERVE FOR AMORTIZATION

Balance December 31, 2024	D		$ 52,888,504.89
Increased by:			
Downsizing Premium	D-18	$ 33,000.00	
Serial Bonds Paid by Operating Budget	D-18	740,000.00	
New Jersey Infrastructure Loans Paid by Operating Budget	D-20	1,932,440.49	
From Deferred Reserve for Amortization	D-24	466,588.41	
			3,172,028.90
			56,060,533.79
Balance December 31, 2025	D		$ 56,060,533.79

TOWNSHIP OF LONG BEACH

WATER - SEWER UTILITY CAPITAL FUND

SCHEDULE OF DEFERRED RESERVE FOR AMORTIZATION

ORDINANCE NUMBER	IMPROVEMENT DESCRIPTION	DATE OF ORDINANCE	BALANCE DECEMBER 31, 2024	FIXED CAPITAL AUTHORIZED	FROM/(TO) RESERVE FOR AMORTIZATION FIXED CAPITAL	BALANCE DECEMBER 31, 2025
16-24	Repair and/or Replacement of Various Water Mains and the Completion of Related Drainage Improvements	06/06/16	$ 89,361.75	$	$ 11,100.00	$ 100,461.75
17-25	Replace Water Mains EIT	07/03/17	369,142.06			369,142.06
18-15	Various Water and Sewer Utility Improvements	06/04/18	1,098,370.95			1,098,370.95
18-18	Construction of Storm Water Pump Stations	07/02/18	347,010.51			347,010.51
19-18	Asset Management Program for Water Storage Vessels	07/14/19	2,796.58			2,796.58
21-26	Acquisition of Excavator for Water/Sewer Department	10/04/21	2,448.00			2,448.00
22-16	Replacement of Various Water Mains	08/01/22	34,372.12			34,372.12
24-19	Replacement of Various Water Mains	08/05/24	490,747.32		(477,688.41)	13,058.91
By Budget Approp.	Reserve for Water Mains	Various		230,468.75		230,468.75
By Budget Approp.	Reserve for Asset Management Water Tanks	Various		68,588.50		68,588.50
By Budget Approp.	Reserve for Various Drainage	Various		5,345.38		5,345.38
			$ 2,434,249.29	$ 304,402.63	$ (466,588.41)	$ 2,272,063.51
		REF.	D	D-14	D-23	D

TOWNSHIP OF LONG BEACH

WATER-SEWER UTILITY CAPITAL FUND

SCHEDULE OF RESERVE FOR ASSET MANAGEMENT WATER STORAGE TANKS

	REF.		
Balance December 31, 2024	D		$ 64,584.50
Increased by:			
2025 Budget Appropriation	D-5	$ 500,000.00	
Reserve for Encumbrances	D-12	247,998.00	
			747,998.00
			812,582.50
Decreased by:			
Reserve for Encumbrances	D-12	$ 247,998.00	
Disbursements	D-5	495,996.00	
			743,994.00
Balance December 31, 2025	D		$ 68,588.50

TOWNSHIP OF LONG BEACH

WATER-SEWER UTILITY CAPITAL FUND

SCHEDULE OF INTERIM CONSTRUCTION NOTE

	REF.	
Increased by:		
Receipts	D-5	$ 2,866,306.00
Balance December 31, 2025	D	$ 2,866,306.00

TOWNSHIP OF LONG BEACH

WATER - SEWER UTILITY CAPITAL FUND

SCHEDULE OF BONDS AND NOTES AUTHORIZED

BUT NOT ISSUED

ORDINANCE NUMBER	IMPROVEMENT DESCRIPTION	BALANCE DECEMBER 31, 2025
16-23	Supplemental Funding for the Replacement and/or Repair of Sanitary Sewer Lines and the Holgate Pump Station Damaged by Super Storm Sandy	$ 18.00
17-08A	Beach Haven Terrace Water Treatment Plant	181,331.00
17-08B	Brant Beach Water Treatment Plant	54,107.00
17-26	Replace Sewer Mains EIT	806,546.00
17-35	Acquire/Install Water Meters	960,195.18
18-15	Various Water and Sewer Utility Improvements	19,000.00
19-06	Acquisition of Certain Real Property	23,000.00
19-12	Acquisition and Implementation of an Asset Management Plan	44,000.00
20-22	Various Improvements to the Peahala Park Water Tower	275,000.00
20-26	Replacement of Various Water and Sewer Mains	2,223,445.00
22-18	Construction of a Water Treatment Plant and Well Building	3,500,000.00
23-22	Sanitary Sewer Mains	4,133,694.00
24-18	Replacement of Various Water Mains	2,000,000.00
24-19	Replacement of Various Water Mains	200,000.00
		$ 14,420,336.18
	REF.	D

TOWNSHIP OF LONG BEACH

PART II

SINGLE AUDIT SECTION

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL
OVER FINANCIAL REPORTING AND ON COMPLIANCE AND
OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL
STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH
REQUIREMENTS APPLICABLE TO MAJOR
STATE FINANCIAL ASSISTANCE PROGRAMS AND
INTERNAL CONTROL OVER COMPLIANCE
REQUIRED BY NEW JERSEY
OMB CIRCULAR 25-12

SCHEDULES OF EXPENDITURES OF FEDERAL AWARDS
AND STATE FINANCIAL ASSISTANCE

NOTES TO THE SCHEDULE OF EXPENDITURES OF
STATE FINANCIAL ASSISTANCE

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

SUPLEE, CLOONEY & COMPANY LLC
CERTIFIED PUBLIC ACCOUNTANTS
308 East Broad Street, Westfield, New Jersey 07090-2122
Telephone 908-789-9300 Fax 908-789-8535
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INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

The Honorable Mayor and Members
of the Board of Commissioners
Township of Long Beach
County of Ocean
Brant Beach, New Jersey 08008

We have audited, in accordance with the auditing standards generally accepted in the United States of America, the audit requirements prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the regulatory financial statements of the various individual funds and account groups of the Township of Long Beach, as of and for the year ended December 31, 2025, and the related notes to the financial statements, which collectively comprise the Township's regulatory financial statements, and have issued our report thereon dated July 31, 2026. Our report disclosed that, as described in Note 1 to the financial statements, the Township of Long Beach prepares its financial statements on a basis of accounting prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey, that demonstrates compliance with a modified accrual basis and the budget laws of the State of New Jersey, which is a comprehensive basis of accounting other than U.S. generally accepted accounting principles.

Internal Control Over Financial Reporting

In planning and performing our audit of the regulatory financial statements, we considered the Township's control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements but not for the purpose of expressing an opinion on the effectiveness of the Township's internal control. Accordingly, we do not express an opinion on the effectiveness of Township's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the Township's financial statements will not be prevented or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Township's regulatory financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards.*

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Township's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Township's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Suplee Clooney & Company

CERTIFIED PUBLIC ACCOUNTANTS

Robert W Swisher

REGISTERED MUNICIPAL ACCOUNTANT NO. 439

July 31, 2026

SUPLEE, CLOONEY & COMPANY LLC
CERTIFIED PUBLIC ACCOUNTANTS
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INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO MAJOR STATE FINANCIAL ASSISTANCE PROGRAMS AND INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY NEW JERSEY OMB CIRCULAR 25-12

The Honorable Mayor and Members
of the Board of Commissioners
Township of Long Beach
County of Ocean
Brant Beach, New Jersey 08008

Report on Compliance for Each Major State Program

Opinion on Each Major State Program

We have audited Township of Long Beach, County of Ocean, State of New Jersey (the "Township") compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on each of The Township's major State programs for the year ended December 31, 2025. The Township's major State programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, the Township complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major State programs for the year ended December 31, 2025.

Basis for Opinion on Each Major State Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of New Jersey OMB Circular 25-12. Our responsibilities under those standards and New Jersey OMB Circular 25-12 are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the Township and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major State program. Our audit does not provide a legal determination of the Township's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the Township's State programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on The Township's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the New Jersey OMB Circular 25-12 will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the Township's compliance with the requirements of each major State program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the New Jersey OMB Circular 25-12, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.

- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding The Township's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.

- Obtain an understanding of the Township's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the New Jersey OMB Circular 25-12, but not for the purpose of expressing an opinion on the effectiveness of the Township's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a State program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a State program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a State program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the New Jersey OMB Circular 25-12. Accordingly, this report is not suitable for any other purpose.

CERTIFIED PUBLIC ACCOUNTANTS

REGISTERED MUNICIPAL ACCOUNTANT NO. 439

July 31, 2026

"SCHEDULE 2"
SHEET #1

TOWNSHIP OF LONG BEACH

SCHEDULE OF EXPENDITURES OF STATE FINANCIAL ASSISTANCE

YEAR ENDED DECEMBER 31, 2025

STATE GRANTOR/PROGRAM TITLE	STATE ACCOUNT NUMBER	GRANT PERIOD FROM	GRANT PERIOD TO	GRANT AWARD AMOUNT	2025 FUNDS RECEIVED	2025 EXPENDITURES	CUMULATIVE EXPENDITURES DECEMBER 31, 2025
LAW AND PUBLIC SAFETY							
Direct Programs							
Body Armor Replacement Fund							
2025	718-066-1020-001-090160	01/01/25	Till Finished	2,916.39	$ 2,916.39	$ 2,916.39	$ 2,916.39
					2,916.39	2,916.39	2,916.39
Drunk Driving Enforcement Fund							
2025	100-078-6400-001-YYYY-xxxx	01/01/25	Till Finished	15,824.24	15,824.24	14,695.56	14,695.56
					15,824.24	14,695.56	14,695.56
Total Law and Public Safety					18,740.63	17,611.95	17,611.95
COMMUNITY AFFAIRS:							
Direct Programs:							
Local Recreation Improvement Fund							
2025	495-022-8030-668-041190	01/01/25	Till Finished	65,000.00	65,000.00	65,000.00	65,000.00
Total Community Affairs					65,000.00	65,000.00	65,000.00
HEALTH:							
Direct Programs:							
Strengthening Local Public Health Capacity Program							
2025	100-046-4230-588-038810	01/01/25	Till Finished	19,633.00	19,633.00	19,151.27	19,151.27
Total Health					19,633.00	19,151.27	19,151.27

The accompanying notes to schedule of expenditures of state financial assistance IS an integral part of this schedule.

TOWNSHIP OF LONG BEACH

SCHEDULE OF EXPENDITURES OF STATE FINANCIAL ASSISTANCE

YEAR ENDED DECEMBER 31, 2025

STATE GRANTOR/PROGRAM TITLE	STATE ACCOUNT NUMBER	GRANT PERIOD FROM	GRANT PERIOD TO	GRANT AWARD AMOUNT	2025 FUNDS RECEIVED	2025 EXPENDITURES	CUMULATIVE EXPENDITURES DECEMBER 31, 2025
ENVIRONMENTAL PROTECTION							
Direct Programs							
Clean Communities							
2025	765-042-4900-004-178910	01/01/25	Till Finished	$ 52,426.21	$ 52,426.21	$ 35,830.80	$ 35,830.80
					52,426.21	35,830.80	35,830.80
Recycling Tonnage							
2025	100-042-4910-224-238490	01/01/25	Till Finished	15,868.59	15,868.59	15,868.59	15,868.59
					15,868.59	15,868.59	15,868.59
Diesel Modernization Program							
2025	100-042-4892-015-020310	01/01/25	Till Finished	91,755.70	91,755.70	91,755.70	91,755.70
					91,755.70	91,755.70	91,755.70
Capitalization Grants for Clean Water State Revolving Fund							
Sewer Main Replacement Project	S340 023-10	05/01/25	Till Finished	2,866,306.00	2,866,306.00	2,866,306.00	2,866,306.00
					2,866,306.00	2,866,306.00	2,866,306.00
Water Resources Monitoring and Planning							
2025	100-042-4850-099-290400	01/01/25	Till Finished	15,000.00	15,000.00	15,000.00	15,000.00
					15,000.00	15,000.00	15,000.00
Total Environmental Protection					3,041,356.50	3,024,761.09	3,024,761.09
Total State Assistance					$ 3,144,730.13	$ 3,126,524.31	$ 3,126,524.31

The accompanying notes to schedule of expenditures of state financial assistance IS an integral part of this schedule.

TOWNSHIP OF LONG BEACH

NOTES TO THE SCHEDULE OF EXPENDITURES OF
STATE FINANCIAL ASSISTANCE

YEAR ENDED DECEMBER 31, 2025

NOTE 1. GENERAL

The accompanying schedule of expenditures of state financial assistance presents the activity of all state financial awards of the Township of Long Beach, County of Ocean, New Jersey. All state financial awards received directly from state agencies are included on the Schedule of Expenditures of State Financial Assistance.

NOTE 2. BASIS OF ACCOUNTING

The accompanying schedule of expenditures of state financial assistance is presented on the prescribed basis of accounting, modified accrual basis with certain exceptions, prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey, that demonstrates compliance with the budget laws of New Jersey, which is a comprehensive basis of accounting, other than U.S. generally accepted accounting principles. The basis of accounting, with exception, is described in Note 1 to the Township's financial statements - regulatory basis.

NOTE 3. RELATIONSHIP TO STATE FINANCIAL REPORTS

Amounts reported in the accompanying schedule agree with the amounts reported in the related state financial reports.

NOTE 4. RELATIONSHIP TO FINANCIAL STATEMENTS - REGULATORY BASIS

Amounts reported in the accompanying schedule agree with amounts reported in the Township's regulatory basis financial statements. These amounts are reported in either the Grant Fund, Trust Other Fund, or Water/Sewer Utility Capital Fund. Reconciliations of revenues and expenses are presented on the following page.

NOTE 4. RELATIONSHIP TO FINANCIAL STATEMENTS - REGULATORY BASIS (CONTINUED)

Revenues:

	State
Grant Fund	$ 262,555.54
Trust Other Fund	15,868.59
Water/Sewer Utility Capital Fund	2,866,306.00
	$ 3,144,730.13

Expenditures:

	State
Grant Fund	$ 244,349.72
Trust Other Fund	15,868.59
Water/Sewer Utility Capital Fund	2,866,306.00
	$ 3,126,524.31

NOTE 5. OTHER

Matching contributions expended by the Township in accordance with terms of the various grants are not reported in the accompanying schedule. In addition, the Township has not elected to use the *de minimus* cost rate as covered in CFR 200.414 (F&A) costs.

TOWNSHIP OF LONG BEACH
COUNTY OF OCEAN, NEW JERSEY

SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED DECEMBER 31, 2025

Section I - Summary of Auditor's Results

Financial Statements

(1) Type of Auditor's Report Issued:	Unmodified
(2) Internal Control Over Financial Reporting:	
(a) Material weaknesses identified?	No
(b) Significant deficiencies identified that are not considered to be material weaknesses?	No
(3) Noncompliance material to the financial statements noted during the audit?	No

State Program(s)

(1) Internal Control Over Major State Programs:	
(a) Material weaknesses identified?	No
(b) Significant deficiencies identified that are not considered to be material weaknesses?	No
(2) Type of Auditor's Report issued on compliance for major State program(s)?	Unmodified
(3) Any audit findings disclosed that are required to be reported in accordance with NJ OMB Circular 25-12 and listed in Section III of this schedule?	No

(4) Identification of Major State Program(s):

Program	Grant Number
Environmental Infrastructure	S340 023-10

(5) Program Threshold Determination:

Type A State Program Threshold >= $1,000,000.00
Type B State Program Threshold <= $1,000,000.00

(6) Auditee qualified as a low-risk auditee under NJ OMB Circular 25-12? Yes

TOWNSHIP OF LONG BEACH
COUNTY OF OCEAN, NEW JERSEY

SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED DECEMBER 31, 2025

Section II - Financial Statement Audit - Reported Findings Under Government Auditing Standards

Internal Control Findings

None Reported.

Compliance Findings

None Reported

Section III - Findings and Questioned Costs Relative to Major Federal and State Programs

Federal Programs - None Reported

State Programs - None Reported

Status of Prior Year Audit Findings - Not Applicable

TOWNSHIP OF LONG BEACH

PART III

STATISTICAL DATA

OFFICIALS IN OFFICE AND SURETY BONDS

COMMENTS AND RECOMMENDATIONS

YEAR ENDED DECEMBER 31, 2025

COMPARATIVE STATEMENT OF OPERATIONS AND
CHANGES IN FUND BALANCE - CURRENT FUND

	YEAR 2025 AMOUNT	YEAR 2025 %	YEAR 2024 AMOUNT	YEAR 2024 %
REVENUE AND OTHER INCOME REALIZED				
Fund Balance Utilized	$ 4,731,042.02	4.01%	$ 4,777,951.28	4.17%
Miscellaneous-From Other Than Local Property Tax Levies	11,501,631.90	9.76%	11,664,351.65	10.19%
Collection of Delinquent Taxes and Tax Title Liens	457,302.35	0.39%	432,790.01	0.38%
Collection of Current Tax Levy	101,165,998.01	85.84%	97,641,885.52	85.26%
TOTAL INCOME	$ 117,855,974.28	100.00%	$ 114,516,978.97	100.00%
EXPENDITURES				
Budget Expenditures:				
Municipal Purposes	$ 36,085,972.44	31.61%	$ 34,253,571.31	31.19%
County Taxes	48,928,309.51	42.86%	47,561,367.53	43.31%
Local District School Taxes	4,557,694.00	3.99%	4,452,336.00	4.05%
Regional School District Taxes	23,394,710.00	20.49%	22,379,846.00	20.38%
Municipal Open Space Preservation	1,104,152.19	0.97%	1,087,971.44	0.99%
Other Expenditures	100,000.00	0.09%	76,825.18	0.07%
TOTAL EXPENDITURES	$ 114,170,838.14	100.00%	$ 109,811,917.46	100.00%
Excess in Revenue	$ 3,685,136.14		$ 4,705,061.51	
Fund Balance, January 1	7,569,459.31		7,642,349.08	
	11,254,595.45		12,347,410.59	
Less: Utilization as Anticipated Revenue	4,731,042.02		4,777,951.28	
Fund Balance, December 31	$ 6,523,553.43		$ 7,569,459.31	

COMPARATIVE STATEMENT OF OPERATIONS AND
CHANGES IN FUND BALANCE - WATER - SEWER UTILITY FUND

	YEAR 2025 AMOUNT	YEAR 2025 %	YEAR 2024 AMOUNT	YEAR 2024 %
REVENUE AND OTHER INCOME REALIZED				
Fund Balance Utilized	$ 2,963,288.30	18.16%	$ 2,193,855.60	13.09%
Collection of Water - Sewer Rents	12,036,966.78	73.77%	12,027,757.76	71.74%
Miscellaneous - Other Than Water - Sewer Rents	1,317,228.59	8.07%	2,543,942.49	15.17%
TOTAL INCOME	$ 16,317,483.67	100.00%	$ 16,765,555.85	100.00%
EXPENDITURES				
Budget Expenditures:				
Operating	$ 9,990,250.00	66.12%	$ 9,166,722.00	65.78%
Capital Improvements	1,200,000.00	7.94%	1,051,000.00	7.54%
Debt Service	3,447,153.93	22.82%	3,290,108.60	23.61%
Deferred Charges and Statutory Expenditures	471,738.30	3.12%	428,133.60	3.07%
TOTAL EXPENDITURES	$ 15,109,142.23	100.00%	$ 13,935,964.20	100.00%
Excess in Revenue	$ 1,208,341.44		$ 2,829,591.65	
Fund Balance, January 1	5,629,196.01		4,993,459.96	
	6,837,537.45		7,823,051.61	
Less: Utilization as Anticipated Revenue	2,963,288.30		2,193,855.60	
Fund Balance, December 31	$ 3,874,249.15		$ 5,629,196.01	

COMPARATIVE SCHEDULE OF TAX RATE INFORMATION

	2025	2024	2023
Tax Rate	$ .913	$ .893	$ .887
Appointment of Tax Rate:			
Municipal	.220*	.213*	.213*
County	.440	.433	.422
Local School	.041	.041	.042
Regional School	.212	.206	.210

* Includes Municipal Open Space Tax of .01

Assessed Valuation:

Year 2025	$ 11,041,521,900.00		
Year 2024		$ 10,879,714,400.00	
Year 2023			$ 10,698,037,300.00

COMPARISON OF TAX LEVIES AND COLLECTION CURRENTLY

A study of this tabulation could indicate a possible trend in future tax levies. A decrease in the percentage of current collection could be an indication of a probable increase in future tax levies.

		CURRENTLY	
YEAR	TAX LEVY	CASH COLLECTIONS	PERCENTAGE OF COLLECTION
2025	$101,673,360.86	$101,165,998.01	99.50%
2024	98,146,455.99	97,641,885.52	99.48%
2023	96,064,217.47	95,590,591.86	99.50%

DELINQUENT TAXES AND TAX TITLE LIENS

This tabulation includes a comparison, expressed in percentage, of the total of delinquent taxes and tax title liens, in relation to the tax levies of the last three years.

DECEMBER 31, YEAR	AMOUNT OF TAX TITLE LIENS	AMOUNT OF DELINQUENT TAXES	TOTAL DELINQUENT	PERCENTAGE OF TAX LEVY
2025	$ 2,874.87	$468,258.47	$471,133.34	0.01%
2024	2,611.92	460,789.15	463,401.07	0.01%
2023	2,342.73	471,875.55	474,218.28	0.01%

PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION

The value of property acquired by liquidation of tax title liens on December 31st on the basis of the last assessed valuation of such properties was as follows:

YEAR	AMOUNT
2025	$68,100.00
2024	68,100.00
2023	68,100.00

COMPARISON OF WATER UTILITY LEVIES

YEAR	LEVY	CASH COLLECTION
2025	$6,464,275	$6,408,408
2024	6,395,806	6,390,496
2023	6,288,466	6,371,740

COMPARISON OF SEWER UTILITY LEVIES

YEAR	LEVY	CASH COLLECTION
2025	$5,648,797	$5,628,559
2024	5,644,587	5,637,261
2023	5,645,863	5,716,767

COMPARATIVE SCHEDULE OF FUND BALANCES

	YEAR	BALANCE DECEMBER 31	UTILIZED IN BUDGET OF SUCCEEDING YEAR
Current Fund	2025	$ 6,523,553.00	$ 4,334,704.00
	2024	7,569,459.00	4,731,042.00
	2023	7,642,349.00	4,777,951.00
	2022	7,556,864.00	4,623,072.00
	2021	6,755,081.00	3,397,914.00
Water-Sewer Utility Operating Fund	2025	$ 3,874,249.00	$ 1,674,746.00
	2024	5,629,196.00	2,963,288.00
	2023	4,993,460.00	2,193,856.00
	2022	4,450,687.00	2,088,524.00
	2021	3,588,206.00	1,880,000.00

EQUALIZED VALUATIONS – REAL PROPERTY

YEAR	AMOUNT
2025	$ 15,385,654,615.00
2024	14,928,257,958.00
2023	14,348,225,992.00

OFFICIALS IN OFFICE AND SURETY BONDS

The following officials were in office during the period under audit:

NAME	TITLE	AMOUNT OF BOND	NAME OF SURETY
Joseph H. Mancini	Mayor	*	
Joseph P. Lattanzi	Commissioner	*	
Alexander L. Meehan	Commissioner	*	
Kyle Ominski	Administrator	*	
Danielle LaValle	Clerk/Assessment Search Officer	*	
Erica Nicholes	Chief Financial Officer	$ 2,000,000.00	MEL/JIF
Dawn Annarumma	Tax Collector/Tax Search Officer	2,000,000.00	MEL/JIF
Dawn Annarumma	Water-Sewer Utility Collector	2,000,000.00	MEL/JIF
Benjamin Mabie	Municipal Court Judge from 04/01/2025	2,000,000.00	MEL/JIF
Brian Wilkie	Municipal Court Judge until 04/01/2025	2,000,000.00	MEL/JIF
Maureen Daniels	Municipal Court Administrator	2,000,000.00	MEL/JIF
Tennant Magee	Attorney		
Owen, Little & Associates	Engineer		

*Township employees, other than the Chief Financial Officer, Tax/Utility Collectors, Judge and Court Administrator, were covered by a blanket bond in the amount of $2,000,000.00 of which $50,000.00 is provided by the Ocean County Joint Insurance Fund and $1,950,000.00 through the Municipal Excess Liability Joint Insurance Fund.

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COMMENTS AND RECOMMENDATIONS

GENERAL COMMENTS

CONTRACTS AND AGREEMENTS REQUIRED TO BE ADVERTISED PER N.J.S.A. 40A:11-4

Every contract or agreement for the performance of any work or the furnishing or hiring of any materials or supplies, the cost or the contract price whereof is to be paid with or out of public funds, not included within the terms of Section 3 of this act, shall be made or awarded only by the governing body of the contracting unit after public advertising for bids and bidding therefor, except as is provided otherwise in this act or specifically by any other law. No work, materials or supplies shall be undertaken, acquired or furnished for a sum exceeding in the aggregate, the amount set forth in or the amount calculated by the Governor pursuant to Section 3 of P.L. 1971 Ch. 198 (40A:11-3), except by contract or agreement.

Effective July 1, 2025, the bid threshold in accordance with N.J.S.A. 40A:11-3 is $17,500.00 or up to $53,000.00 if the entity has a Qualified Purchasing Agent. The Township has a Qualified Purchasing Agent and has set its bid threshold at $53,000.00 effective July 1, 2025.

The governing body of the municipality has the responsibility of determining whether the expenditures in any category will exceed the $53,000.00 within the fiscal year. Where question arises as to whether any contract or agreement might result in violation of the statute the Township Counsel's opinion should be sought before a commitment is made.

The minutes indicate that bids were requested by public advertising for the following items:

Purchase and Delivery of Bulkhead Materials
Utility Fittings and Supplies
Purchase and Delivery of Various Clothing Items
Generator Repairs and Service
Water Main Replacement
HVAC and Refrigeration Installation
Installation of Roof Panel
Purchase and Installation of Access Control System
Road Reconstruction
Third Party Inspections
Emergency Electrical Repairs

In as much as the system of records did not provide for an accumulation of payments for categories for the performance of any work or furnishing or hiring of any materials or supplies, the results of such an accumulation could not reasonably be ascertained. Disbursements were reviewed, however, to determine whether any clear-cut violation existed.

GENERAL COMMENTS (CONTINUED)

Our examination of expenditures did not reveal any individual payments or contracts or agreements in excess of $53,000.00 for the performance of any work or the furnishing or hiring of any materials or supplies, other than those where bids had been previously sought by public advertisement or where a resolution had been previously adopted under the provisions of N.J.S.A. 40A:11-4.

The minutes indicate that resolutions were adopted authorizing the awarding of contracts or agreements for "Professional Services" as required by N.J.S.A. 40A:11-5:

Appraisal Services
Attorneys
Auditor
Bond Counsel
Construction Consultant
Engineers
Lobbyist
Medical Services
Municipal Prosecutor
Public Defender

CHANGE ORDERS PURSUANT TO N.J.A.C. 5:30-11.9 ET SEQ.

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details, please consult N.J.A.C. 5:30-11.1 et. seq.: - None.

CONTRACTS OR AGREEMENTS NOT REQUIRED TO BE ADVERTISED PER N.J.S.A. 40A:11-6.1

N.J.S.A. 40A:11-6.1 states "For all contracts that in the aggregate are less than the bid threshold but 15 percent or more of the amount, and for those contracts that are for subject matter enumerated in subsection (1) of section 5 of P.L. 1971, c.198 (C.40A:11-5), except for paragraph (a) of that subsection concerning professional services and paragraph (b) of that subsection concerning work by employees of the contracting unit, the contracting agent shall award the contract after soliciting at least two competitive quotations, if practicable. The award shall be made to a vendor whose response is most advantageous, price and other factors considered. The contracting agent shall retain the record of the quotation solicitation and shall include a copy of the record with the voucher used to pay the vendor."

We conducted a compliance review of the procedures and policies for securing quotations for purchases referred to above which indicated that the procedures were implemented to ensure statutory compliance and that quotes had been solicited as required by the statute.

COLLECTION OF INTEREST ON DELINQUENT TAXES AND WATER-SEWER RENTS

The Statutes provide the method for authorizing interest and the maximum rate to be charged for the non-payment of taxes, assessments or water-sewer rents on or before the date when they would become delinquent.

The governing body on January 13, 2025 adopted the following resolution authorizing interest to be charged on delinquent taxes, assessments and water-sewer rents:

> "BE IT RESOLVED that the governing body of the Township of Long Beach set the rate of interest to be charged on delinquent water and sewer accounts and delinquent taxes at 8% per annum on the first $ 1,500 of the delinquency and 18% per annum on any amount in excess of $ 1,500 and 6% to be collected against a delinquency in excess of $10,000 on properties that fail to pay the delinquency prior to the end of the calendar year. A 10-day grace period shall be permitted as provided by N.J.S.A. 54:4-67."

It appears from an examination of the Collector's records that interest was collected in accordance with the foregoing resolution.

DELINQUENT TAXES AND TAX TITLE LIENS

The following is a comparison of the number of tax title liens receivable on December 31st of the last three years:

YEAR	NUMBER OF LIENS
2025	5
2024	5
2023	5

It is essential to good management that all means provided by statute be utilized to liquidate tax title liens in order to get such properties back on a taxpaying basis.

MISCELLANEOUS

All sums of outstanding checks, reflected in cash reconciliations herein, are in agreement with the records of the Chief Financial Officer, as well as with independent lists made part of this audit.

A report summarizing collections of Dog License Fees and remittance of State Registration Fees has been prepared and filed with the New Jersey Department of Health and the Division of Local Government Services.

A statutory report on the operations of the Municipal Court has been prepared and copies filed with the New Jersey Administrative Office of the Courts, the Division of Local Government Services, the Municipal Court and the Township Clerk.

Individual payments of the Local, Regional and/or Consolidated School District Taxes by the municipality were confirmed as received by the Secretaries of the Boards of Education for year 2025.

MISCELLANEOUS (CONTINUED)

In our verification of expenditures, no attempt was made to establish proof of rendition, character or extent of services nor quantities, nature, propriety of prices or receipt of materials, these elements being left necessarily to internal review in connection with approval of claims.

The propriety of deductions from individual employee salaries for pensions, withholding tax, social security and other purposes was not verified as part of this examination. Remittances to authorized agencies, however, were ascertained.

A summary or synopsis of this report was prepared for publication and filed with the Township Clerk.

FOLLOW–UP OF PRIOR YEAR FINDINGS

In accordance with Government Auditing Standards, our procedures included a review of all prior year audit findings.

There were no prior year findings.

CURRENT YEAR FINDINGS

None.

RECOMMENDATIONS

None