

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

<u>2024 Calendar Year Property Tax Levies - ALL entities levying property taxes</u>					<u>Current Year 2025 Budget</u>		
	<u>Calendar Year</u>	<u>Calendar Year</u>	<u>% of</u>	<u>Avg Residential</u>	<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
	<u>Tax Rate</u>	<u>Tax Levy</u>	<u>Total Levy</u>	<u>Taxpayer Impact</u>			
Municipal Purpose Tax	0.203	\$22,085,794.56	22.75%	\$2,726.47	Municipal Purpose Tax	ACTUAL	\$23,271,589.29
Municipal Library	0.000	\$0.00	0.00%	\$0.00	Municipal Library		\$0.00
Municipal Open Space	0.010	\$1,087,971.44	1.12%	\$134.31	Municipal Open Space	ACTUAL	\$1,104,152.19
Municipal Arts and Culture	0.000	\$0.00	0.00%	\$0.00	Municipal Arts and Culture		\$0.00
Fire Districts (avg. rate/total levies)	0.000	\$0.00	0.00%	\$0.00	Fire Districts (total levies)		\$0.00
Other Special Districts (total levies)	0.000	\$0.00	0.00%	\$0.00	Other Special Districts (total levies)		\$0.00
Local School District	0.206	\$4,452,336.00	4.59%	\$2,766.76	Local School District	ESTIMATED	\$4,541,382.72
Regional School District	0.041	\$22,379,846.00	23.05%	\$550.67	Regional School District	ESTIMATED	\$22,827,442.92
County Purposes	0.379	\$41,161,384.99	42.40%	\$5,090.30	County Purposes	ESTIMATED	\$42,723,781.23
County Library	0.038	\$4,168,710.45	4.29%	\$510.37	County Library	ESTIMATED	\$4,196,000.00
County Board of Health	0.000	\$0.00	0.00%	\$0.00	County Board of Health	ESTIMATED	\$0.00
County Open Space	0.016	\$1,751,128.21	1.80%	\$214.89	County Open Space	ESTIMATED	\$1,767,000.00
Other County Levies (total)	0.000	\$0.00	0.00%	\$0.00	Other County Levies (total)	ESTIMATED	\$0.00
Total (Calendar Year 2024 Budget)	0.893	\$97,087,171.65	100.00%	\$11,993.77	Total ESTIMATED amount to be raised by taxes		\$100,431,348.35
Total Taxable Valuation as of October 1, 2024 <u>\$11,041,521,900.00</u> (To be used to calculate the current year tax rate)					Revenue Anticipated, Excluding Tax Levy <u>13,156,391.09</u>		
Current Year Average Residential Assessment <u>\$1,343,087.45</u>					Budget Appropriations, before Reserve for Uncollected Taxes <u>35,888,734.17</u>		
<u>Prior Year to Current Year Comparison</u>					Total Non-Municipal Tax Levy <u>\$77,159,759.06</u>		
<u>Comparison - Municipal Purposes Tax Rate</u>					Amount to be Raised by Taxes - Before RUT <u>\$99,892,102.14</u>		
Prior Year	Current Year	% Change (+/-)			Reserve for Uncollected Taxes (RUT) <u>\$539,246.21</u>		
0.203	0.211	3.94%			Total Amount to be Raised by Taxes <u>\$100,431,348.35</u>		
<u>Comparison - Municipal Purposes Tax Levy</u>					% of Tax Collections used to Calculate RUT <u>99.46%</u>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		If % used exceeds the actual collection % then reference the statutory exception used		
\$22,085,794.56	\$23,271,589.29	5.37%	\$1,185,794.73		<u>Tax Collections - ACTUAL as of Prior Year</u>		
<u>Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)</u>					Total Tax Revenue, Collections CY 2024 <u>95,163,456.18</u>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		Total Tax Levy, CY 2024 <u>97,087,171.65</u>		
\$2,726.47	\$2,833.91	3.94%	\$107.45		% of Taxes Collected, CY 2024 <u>98.02%</u>		
Sheet UFB-1					Delinquent Taxes - December 31, 2024 <u>\$474,239.51</u>		

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Arts and Culture Trust Fund	Utility	Utility	Utility	Utility	Utility
08	Surplus	61.04%	\$2,916,379.38	\$4,777,951.28	\$7,694,330.66	\$4,731,042.36			\$2,963,288.30				
08	Local Revenue	265.48%	\$11,527,181.85	\$4,342,018.15	\$15,869,200.00	\$3,693,500.00			\$12,175,700.00				
09	State Aid (without offsetting appropriation)	0.00%	(\$0.34)	\$683,492.34	\$683,492.00	\$683,492.00							
08	Uniform Construction Code Fees	-14.48%	(\$118,481.00)	\$818,481.00	\$700,000.00	\$700,000.00							
Special Revenue Items w/ Prior Written Consent													
11	Shared Services Agreements	2.71%	\$39,009.96	\$1,441,420.69	\$1,480,430.65	\$1,480,430.65							
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
10	Public and Private Revenue	-38.27%	(\$428,270.60)	\$1,118,937.46	\$690,666.86	\$690,666.86							
08	Other Special Items	489.21%	\$782,339.44	\$159,919.78	\$942,259.22	\$942,259.22							
15	Receipts from Delinquent Taxes	-2.95%	(\$13,969.52)	\$473,969.52	\$460,000.00	\$460,000.00							
Amount to be raised by taxation													
07	Local Tax for Municipal Purposes	2.36%	\$535,315.66	\$22,655,847.37	\$23,191,163.03	\$23,191,163.03							
07	Minimum Library Tax	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
54	Open Space Levy Tax	1.49%	\$16,180.75	\$1,087,971.44	\$1,104,152.19	\$0.00	\$1,104,152.19						
56	Arts and Cultural Levy Tax	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
07	Addition to Local District School Tax	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
08	Deficit General Budget	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
	Total	40.62%	\$15,255,685.58	\$37,560,009.03	\$52,815,694.61	\$36,572,554.12	\$1,104,152.19	\$0.00	\$15,138,988.30	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Positions		% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public & Private Offsets	Open Space Budget	Arts and Culture Trust Fund	Utility	Utility	Utility	Utility	Utility	
	Full-Time	Part-Time														
20	General Government		257.45%	\$12,865,253.25	\$4,997,162.65	\$17,862,415.90	\$6,768,013.71		\$1,104,152.19		\$9,990,250.00					
21	Land-Use Administration		6.34%	\$3,874.76	\$61,125.24	\$65,000.00	\$65,000.00									
22	Uniform Construction Code		11.27%	\$72,099.65	\$639,856.35	\$711,956.00	\$711,956.00									
23	Insurance		13.79%	\$626,034.14	\$4,538,965.86	\$5,165,000.00	\$5,165,000.00									
25	Public Safety		4.50%	\$239,698.21	\$5,323,753.26	\$5,563,451.47	\$5,563,451.47									
26	Public Works		18.60%	\$509,678.19	\$2,740,321.81	\$3,250,000.00	\$3,250,000.00									
27	Health and Human Services		85.16%	\$152,696.40	\$179,303.60	\$332,000.00	\$332,000.00									
28	Parks and Recreation		-93.04%	(\$2,124,072.81)	\$2,283,055.16	\$158,982.35	\$158,982.35									
29	Education (including Library)		#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00									
30	Unclassified		-30.48%	(\$684,510.68)	\$2,245,500.00	\$1,560,989.32	\$1,560,989.32									
31	Utilities and Bulk Purchases		11.64%	\$127,250.12	\$1,092,749.88	\$1,220,000.00	\$1,220,000.00									
32	Landfill / Solid Waste Disposal		8.26%	\$189,364.84	\$2,293,635.16	\$2,483,000.00	\$2,483,000.00									
35	Contingency		#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00									
36	Statutory Expenditures		15.40%	\$507,756.79	\$3,296,684.91	\$3,804,441.70	\$3,332,703.40				\$471,738.30					
37	Judgements		#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00									
42	Shared Services		9.87%	\$136,813.24	\$1,386,824.68	\$1,523,637.92	\$1,523,637.92									
43	Court and Public Defender		11.40%	\$32,020.86	\$280,979.14	\$313,000.00	\$313,000.00									
44	Capital		130.22%	\$1,745,000.00	\$1,340,000.00	\$3,085,000.00	\$1,885,000.00				\$1,200,000.00					
45	Debt		220.69%	\$3,563,338.75	\$1,614,661.25	\$5,178,000.00	\$1,701,000.00				\$3,477,000.00					
46	Deferred Charges		#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00									
48	Debt - Type 1 School District		#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00									
50	Reserve for Uncollected Taxes		8.75%	\$43,337.13	\$495,482.82	\$538,819.95	\$538,819.95									
55	Surplus General Budget		#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00									
	Total	0.00	0.00	51.73%	\$18,005,632.84	\$34,810,061.77	\$52,815,694.61	\$36,572,554.12	\$0.00	\$1,104,152.19	\$0.00	\$15,138,988.30	\$0.00	\$0.00	\$0.00	\$0.00

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2024 Value)				Property Tax Assessments - Exempt Properties (October 1, 2024 Value)			
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	763	\$188,025,100.00	1.70%	15A Public Schools	0	\$0.00	0.00%
2 Residential	8,221	\$10,716,205,100.00	97.05%	15B Other Schools	1	\$6,752,900.00	5.30%
3A/3B Farm	0	\$0.00	0.00%	15C Public Property	261	\$85,608,600.00	67.18%
4A Commercial	124	\$135,426,700.00	1.23%	15D Church and Charities	9	\$28,600,700.00	22.44%
4B Industrial	0	\$0.00	0.00%	15E Cemeteries & Graveyards	0	\$0.00	0.00%
4C Apartments	1	\$1,865,000.00	0.02%	15F Other Exempt	217	\$6,470,500.00	5.08%
5A/5B Railroad	0	\$0.00	0.00%				
6A/6B Business Personal Property	0	\$0.00	0.00%				
Total	9,109	\$11,041,521,900.00	100.00%	Total	488	\$127,432,700.00	100.00%
Average Ratio (%), Assessed to True Value		72.88%		Percentage of Exempt vs. Non-Exempt Properties			
Equalized Valuation, Taxable Properties		\$15,150,277,030.74		1.15%			
Total # of property tax appeals filed in 2024		County Tax Board		4.00			
		State Tax Court		18.00			
Number of 2024 County Tax Board decisions appealed to Tax Court				1.00			
Number of pending property tax appeals in State Tax Court				8.00			
Amount paid out by municipality for tax appeals in 2024				\$39,332.24			

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2024 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body	3.00	0.00	74,059.62	\$46,281.64	\$0.00	\$1,388.44	\$22,848.96	\$3,540.58
Supervisory Staff (Department Heads & Managers)	12.00	0.00	1,797,113.02	\$1,176,800.98	\$50,000.00	\$210,774.67	\$268,817.52	\$90,719.85
Police Officers (Including Superior Officers)	34.00	0.00	7,884,892.38	\$5,099,200.42	\$176,000.00	\$1,681,322.00	\$539,879.04	\$388,490.92
Fire Fighters (Including Superior Officers)	0.00	0.00	0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
All Other Union Employees not listed above	30.00	12.00	3,239,689.73	\$2,084,282.26	\$182,000.00	\$271,846.32	\$553,857.60	\$147,703.55
All Other Non-Union Employees not listed above	54.00	284.00	7,876,024.68	\$5,555,294.48	\$140,000.00	\$560,486.57	\$1,148,043.60	\$472,200.03
Totals	133.00	296.00	20,871,779.43	\$13,961,859.78	\$548,000.00	\$2,725,818.00	\$2,533,446.72	\$1,102,654.93

Is the Local Government required to comply with N.J.S.A. 11A (Civil Service)? - YES or NO

YES

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
Active Employees - Health Benefits - Annual Cost						
Single Coverage	34.00	\$15,130.56	\$514,439.04	34.00	\$16,574.40	\$563,529.60
Parent & Child	14.00	\$28,380.48	\$397,326.72	14.00	\$30,797.04	\$431,158.56
Employee & Spouse (or Partner)	16.00	\$30,779.52	\$492,472.32	10.00	\$33,600.48	\$336,004.80
Family	47.00	\$39,804.72	\$1,870,821.84	51.00	\$44,146.32	\$2,251,462.32
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	111.00		\$3,275,059.92	109.00		\$3,582,155.28
Elected Officials - Health Benefits - Annual Cost						
Single Coverage	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Parent & Child	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Employee & Spouse (or Partner)	1	\$22,848.96	\$22,848.96	1	\$33,600.48	\$33,600.48
Family	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	1.00		\$22,848.96	1.00		\$33,600.48
Retirees - Health Benefits - Annual Cost						
Single Coverage	29	\$8,606.55	\$249,589.95	28	\$8,006.50	\$224,182.00
Parent & Child	5	\$26,969.66	\$134,848.30	4	\$22,234.29	\$88,937.16
Employee & Spouse (or Partner)	33	\$18,951.60	\$625,402.80	34	\$17,001.51	\$578,051.34
Family	10	\$50,475.00	\$504,750.00	11	\$43,168.88	\$474,857.68
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	77.00		\$1,514,591.05	77.00		\$1,366,028.18
GRAND TOTAL	189.00		\$4,812,499.93	187.00		\$4,981,783.94

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

Is prescription drug coverage provided by the SHBP (Yes or No)?

YES
NO

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

			Current Year	2026	2027	All Additional Future		
Gross Debt	Deductions	Net Debt	Budget	Budget	Budget	Years' Budgets		
Local School Debt		\$0.00	Utility Fund - Principal	\$740,000.00	\$765,000.00	\$785,000.00	\$11,970,000.00	
Regional School Debt		\$0.00	Utility Fund - Interest	\$772,000.00	\$319,625.00	\$302,575.00	\$2,116,887.50	
Utility Fund Debt		\$0.00	Bond Anticipation Notes - Principal	\$0.00				
		\$0.00	Bond Anticipation Notes - Interest	\$71,000.00				
	\$62,653,159.11	\$62,653,159.11	Bonds - Principal	\$1,095,000.00	\$1,135,000.00	\$1,147,000.00	\$14,015,000.00	
		\$0.00	Bonds - Interest	\$550,000.00	\$513,967.50	\$478,515.00	\$3,561,818.75	
		\$0.00	Loans & Other Debt - Principal	\$1,950,000.00	\$1,569,428.10	\$1,446,438.34	\$15,383,685.00	
		\$0.00	Loans & Other Debt - Interest	\$435,000.00	\$241,111.64	\$213,449.20	\$2,375,603.22	
		\$0.00	Total	\$5,613,000.00	\$4,544,132.24	\$4,372,977.54	\$49,422,994.47	
Municipal Purposes			Total Principal	\$3,785,000.00	\$3,469,428.10	\$3,378,438.34	\$41,368,685.00	
Debt Authorized (BNI)	\$30,421,606.87	\$864,057.94	\$29,557,548.93	Total Interest	\$1,828,000.00	\$1,074,704.14	\$994,539.20	\$8,054,309.47
Notes Outstanding		\$0.00	% of Total Current Year Budget	10.63%				
Bonds Outstanding		\$0.00						
Loans and Other Debt		\$0.00						
Total (Current Year)	\$93,074,765.98	\$63,517,217.05	\$29,557,548.93					
Population (2020 census)	3,153							
Per Capita Gross Debt	\$29,519.43							
Per Capita Net Debt	\$9,374.42							
3 Year Average Property Valuation		\$14,073,212,917.67						
Net Debt as % of 3 Year Average Property Valuation		0.21%						
			Description	Debt Not Listed Above				
			Total Guarantees - Governmental					
			Total Guarantees - Other					
			Total Capital/Equipment Leases					
			Total Other					
			Bond Rating	Moody's	Standard & Poors	Fitch		
			Rating		AA+	N/A		
			Year of Last Rating		AA+	N/A		
			Mark "X" if Municipality has no bond rating					

USER FRIENDLY BUDGET SECTION - Notes

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