

## General Instructions to Complete the Annual Financial Statement Workbook

- a) This workbook is composed of several individual worksheets to complete the Annual Financial Statement.
- b) It is designed to automatically calculate linked schedules from each of the data entry points.
- c) The individual spreadsheets containing formulas are locked to protect the formulas.
- d) Fill in only the gray sections of the worksheet.
- e) **Begin by navigating to the "Key Inputs" tab.**  
Select the Municipality or County by clicking on the arrow on the right side of cell D8. This will populate the municipality/county and dates throughout the workbook. Continue to complete each of the fields in order to populate throughout the workbook. **Enter the exact number of utilities and the utility types.** Do not skip sets of utility pages.
- g) In all applicable signature lines insert the email address of the applicable official.  
The completed AFS must be submitted to the Division via the FAST portal with a file name of:
- h) xxxx\_afs\_20xx.xlsm (provide 4 digits municode and year). **It must be saved as a Macro-Enabled Workbook.**
- i) Only the Chief Financial Officer has access to the "Submit for Review" tab within the FAST portal.
- j) If copying data from a prior workbook, copy and use **Paste Values** to preserve formatting.  
On the Key Inputs tab, users can select "Standard" or "Expanded" for a variety of sections to reduce the number of unused pages throughout the document. The following sheets can be adjusted: 6, 6b, 9a, 10, 11, 12, 17a, 20, 35, and 37. **All sections are preset to "Standard" and should only be switched to "Expanded" if more pages are needed.**
- k)

Quick Guide:

<https://www.nj.gov/dca/divisions/dlgs/pdf/FAST%20AFS%20Quick%20User%20Guide.pdf>



Annual Financial Statement - Key Information		
Municipal and County AFS Version 2022		
<b>**PLEASE NOTE:</b> Many of the features on this page rely on the use of macros. Because of the nature of this functionality, it may occasionally cause the screen to "shake" or "flash" momentarily. This is a byproduct of such functionality being run across multiple systems.		
Required Information	Responses and Data	
Name and County of Municipality	Long Beach Township, Ocean County	*Counties will be added to the dropdown menu as they are added to the system.
Full Name of Municipality/County	TOWNSHIP OF LONG BEACH	
County of Municipality / County	OCEAN	
Name of Municipality / County	LONG BEACH	
Type	TOWNSHIP	
Federal ID #	21-6000805	
Governing Body Type	COMMISSIONERS	
Address	6805 Long Beach Blvd., Brant Beach, NJ 08008	
Address		
Phone	(609) 361-1000	
Fax	(609) 494-4999	
		Certificate #
Chief Financial Officer	Erica Nicholes	Pending
Registered Municipal Accountant	Brian K. Logan	
Year Ending	12/31/2023	
DATES	Balance - January 1, 2023	
	Balance - December 31, 2023	
	Outstanding - January 1, 2023	
	Outstanding - December 31, 2023	
Year End	12/31/2023	
Next Year End	12/31/2024	
Budget Year	2024	
AFS Year	2023	
PY	2022	
Population Last Census (2020)	3,153	
Net Valuation Taxable 2023	10,698,037,300	
Muni Code	1517	
SELECT FISCAL YEAR TYPE:	CALENDAR YEAR MUNICIPALITIES	
Calendar	ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2023	
	COUNTIES - JANUARY 26, 2024	
	MUNICIPALITIES - FEBRUARY 10, 2024	
	AS AT DECEMBER 31, 2023	
	Dec. 31, 2022	
	Dec. 31, 2023	
	Jan. 1, 2023	
	YEAR - 2022	
	YEAR - 2023	
	HOW MANY UTILITIES DOES THE ENTITY HAVE:	1
	UTILITY NAME(S)	
UTILITY 1	Water/Sewer	
UTILITY 2		
UTILITY 3		
UTILITY 4		
UTILITY 5		

PAGE COUNT - SELECT STANDARD OR EXPANDED:

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2023  
(UNAUDITED)

POPULATION LAST CENSUS 3,153  
NET VALUATION TAXABLE 2023 10,698,037,300  
MUNICODE 1517

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:  
COUNTIES - JANUARY 26, 2024  
MUNICIPALITIES - FEBRUARY 10, 2024

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

TOWNSHIP of LONG BEACH, County of OCEAN

DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature enicholes@longbeachtownship.com  
Title Temporary CFO

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) ~~{eliminate one}~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Erica Nicholes, am the Chief Financial Officer, License # Pending, of the TOWNSHIP of LONG BEACH, County of OCEAN and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2023, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2023.

Signature enicholes@longbeachtownship.com  
Title Temporary CFO  
Address 6805 Long Beach Blvd., Brant Beach, NJ 08008  
Phone Number (609) 361-1000  
Fax Number (609) 494-4999

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **TOWNSHIP** of **LONG BEACH** as of as of December 31, 2023 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) ~~{eliminate one}~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2023 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Not Applicable

Brian K. Logan  
(Registered Municipal Accountant)

Suplee, Clooney & Company  
(Firm Name)

308 East Broad Street  
(Address)

Westfield, New Jersey 07090  
(Address)

(908) 789-9300  
(Phone Number)

(908) 789-8535  
(Fax Number)

Certified by me

this 4th day March, 2024

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION  
BY  
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

- 1. The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%;
- 2. All emergencies approved for the previous fiscal year did not exceed 3% of total appropriations;
- 3. The tax collection rate exceeded 90%;
- 4. Total deferred charges did not equal or exceed 4% of the total tax levy;
- 5. There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
- 6. There was no operating deficit for the previous fiscal year.
- 7. The municipality did not conduct an accelerated tax sale for less than 3 consecutive years.
- 8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
- 9. The current year budget does not contain a Levy or Appropriation "CAP" waiver.
- 10. The municipality has not applied for Transitional Aid for 2024.
- 11. The municipality did not adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (l) and (m)).

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: TOWNSHIP OF LONG BEACH  
Chief Financial Officer:  
Signature:  
Certificate #:  
Date:

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) Ineligible per Muni Info of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: TOWNSHIP OF LONG BEACH  
Chief Financial Officer: Erica Nicholes  
Signature: enicholes@longbeachtownship.com  
Certificate #: Pending  
Date: 2/14/2024

21-6000805

Fed I.D. #

TOWNSHIP OF LONG BEACH

Municipality

OCEAN

County

Report of Federal and State Financial Assistance  
Expenditures of Awards

Fiscal Year Ending: December 31, 2023

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u>2,137,720.32</u>	\$ <u>1,425,485.09</u>	\$ <u>35,000.00</u>

Type of Audit required by Title 2 U.S. Code of Federal Regulations  
(CFR) (Uniform Requirements) and OMB 15-08.

X

Single Audit

Program Specific Audit

Financial Statement Audit Performed in Accordance  
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations (CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

enicholes@longbeachtownship.com

Signature of Chief Financial Officer

3/4/2024

Date

**IMPORTANT !**

**READ INSTRUCTIONS**

**INSTRUCTIONS**

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

**CERTIFICATION**

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the TOWNSHIP of LONG BEACH, County of OCEAN during the year 2023 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name	N/A
Title	N/A

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2023**

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2024 and filed with the County Board of Taxation on January 10, 2024 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 10,879,714,400.00

bielawne@longbeachtownship.com  
SIGNATURE OF TAX ASSESSOR

TOWNSHIP OF LONG BEACH  
MUNICIPALITY

OCEAN  
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING  
TRIAL BALANCE - CURRENT FUND  
AS AT DECEMBER 31, 2023

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account		Debit	Credit
CASH		22,904,317.93	
INVESTMENTS			
DUE FROM/TO STATE - VETERANS AND SENIOR CITIZENS		-	18,473.73
Receivables with Full Reserves:			
TAXES RECEIVABLE:			
PRIOR	0.01		
CURRENT	471,875.54		
SUBTOTAL		471,875.55	
TAX TITLE LIENS RECEIVABLE		2,342.73	
PROPERTY ACQUIRED FOR TAXES		68,100.00	
CONTRACT SALES RECEIVABLE		-	
MORTGAGE SALES RECEIVABLE		-	
REVENUE ACCOUNTS RECEIVABLE		7,322.50	
DUE FROM MUNICIPAL COURT		100.00	
INTERFUND - ANIMAL CONTROL TRUST FUND		182.80	
DEFERRED CHARGES:			
EMERGENCY			
SPECIAL EMERGENCY (40A:4-55)		-	
DEFICIT		-	
Page Totals:		23,454,241.51	18,473.73

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING  
TRIAL BALANCE - CURRENT FUND (CONT'D)  
AS AT DECEMBER 31, 2023**

*Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled*

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	23,454,241.51	18,473.73
APPROPRIATION RESERVES		2,957,321.52
ENCUMBRANCES PAYABLE		436,958.56
ACCOUNTS PAYABLE		
TAX OVERPAYMENTS		48,770.91
PREPAID TAXES		1,915,801.40
DUE TRINITY INSPECTION SERVICES		33,994.00
DUE TO STATE:		
HEALTH BENEFITS		0.51
MARRIAGE LICENCE		400.00
DCA TRAINING FEES		69,514.00
PENSIONS		936.67
LOCAL SCHOOL TAX PAYABLE		950,265.66
REGIONAL SCHOOL TAX PAYABLE		7,960,768.50
REGIONAL H.S.TAX PAYABLE		-
COUNTY TAX PAYABLE		-
DUE COUNTY - ADDED & OMMITTED		556,807.42
SPECIAL DISTRICT TAX PAYABLE		-
RESERVE FOR TAX APPEAL		14,729.92
RESERVE FOR REVALUATION		
INTERFUND - GRANT FUND		226,774.50
INTERFUND - TRUST OTHER		
MUNICIPAL RELIEF FUND AID		70,452.06
PAGE TOTAL	23,454,241.51	15,261,969.36

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING  
TRIAL BALANCE - CURRENT FUND (CONT'D)  
AS AT DECEMBER 31, 2023**

*Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled*

Title of Account	Debit	Credit
TOTALS FROM PAGE 3a	23,454,241.51	15,261,969.36
SUBTOTAL	23,454,241.51	15,261,969.36 "C"
RESERVE FOR RECEIVABLES		549,923.58
DEFERRED SCHOOL TAX	4,558,434.00	
DEFERRED SCHOOL TAX PAYABLE		4,558,434.00
FUND BALANCE		7,642,348.57
TOTALS	28,012,675.51	28,012,675.51

(Do not crowd - add additional sheets)  
Sheet 3a.1

**ACCOUNTS #1 AND #2 \*  
AS AT DECEMBER 31, 2023**

Title of Account	Debit	Credit
N/A		
TOTALS	-	-

**(Do not crowd - add additional sheets)**

\*To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE  
FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
CASH	-	
GRANTS RECEIVABLE	1,264,151.11	
INTERFUND - CURRENT FUND	226,774.50	
INTERFUND - TRUST OTHER FUND		1,000.00
ENCUMBRANCES PAYABLE		81,116.78
APPROPRIATED RESERVES		1,401,129.27
UNAPPROPRIATED RESERVES		7,679.56
TOTALS	1,490,925.61	1,490,925.61

(Do not crowd - add additional sheets)

**POST CLOSING**  
**TRIAL BALANCE - TRUST FUNDS**  
**(Assessment Section Must Be Separately Stated)**  
**AS AT DECEMBER 31, 2023**

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND		
CASH	1,432.80	
INTERFUND - CURRENT FUND		182.80
DUE TO STATE OF NJ		
RESERVE FOR ANIMAL CONTROL TRUST FUND		1,250.00
FUND TOTALS	1,432.80	1,432.80
ASSESSMENT TRUST FUND		
CASH	-	
DUE TO -		
RESERVE FOR:		
FUND TOTALS	-	-
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	-	
FUND TOTALS	-	-
LOSAP TRUST FUND		
CASH	-	
FUND TOTALS	-	-

**POST CLOSING**  
**TRIAL BALANCE - TRUST FUNDS (CONT'D)**  
**(Assessment Section Must Be Separately Stated)**  
**AS AT DECEMBER 31, 2023**

Title of Account	Debit	Credit
CDBG TRUST FUND		
CASH	-	
DUE TO -		
FUND TOTALS	-	-
ARTS AND CULTURAL TRUST FUND		
CASH	-	
FUND TOTALS	-	-
OTHER TRUST FUNDS		
CASH	5,150,422.88	
Interfund - Federal and State Grant Fund	1,000.00	
Encumbrances Payable		33,145.00
Reserve for:		
Special Events		32,060.48
Competition Account		826.07
Memory Bench Donations		34,051.94
Flex Account		11,162.54
Escrow		590,256.19
TTL Redemption		9,251.26
Forfeited Property		25,716.30
OTHER TRUST FUNDS PAGE TOTAL	5,151,422.88	736,469.78

(Do not crowd - add additional sheets)

**POST CLOSING**  
**TRIAL BALANCE - TRUST FUNDS (CONT'D)**  
**(Assessment Section Must Be Separately Stated)**  
**AS AT DECEMBER 31, 2023**

Title of Account	Debit	Credit
Previous Totals	5,151,422.88	736,469.78
OTHER TRUST FUNDS (continued)		
Reserve for:		
ADA Implementation		34.74
HMGP-Admin Fee		-
Open Space		3,281,356.88
Parking Offense Adjudication		3,804.03
Gator Donations		450.00
Marine Field Station Donations		24,533.45
Beach Wheels		15,618.37
Tax Sale Premium		122,500.00
Centennial Celebration Fund		1,107.59
Municipal Public Defender		6,601.00
Playground Equipment		400.00
Hurricane Sandy - Robin Hood Foundation		92.00
Dune Grass Donation		4,019.50
Equitable Sharing		202.47
Memory Pavers		2,760.00
Police Equipment		13,525.83
Off-Duty Police		132,679.13
Accumulated Absenses		521,555.41
LIT Tournament		63,656.33
Recycling Program		161,054.88
Hurricane Sandy Relief		20,908.71
Certification Fees		38,092.78
TOTALS	5,151,422.88	5,151,422.88

(Do not crowd - add additional sheets)

**POST CLOSING  
TRIAL BALANCE - TRUST FUNDS (CONT'D)**

**(Assessment Section Must Be Separately Stated)**

**AS AT DECEMBER 31, 2023**

Title of Account	Debit	Credit
Previous Totals	5,151,422.88	5,151,422.88
OTHER TRUST FUNDS (continued)		
TOTALS	5,151,422.88	5,151,422.88

**(Do not crowd - add additional sheets)**

## SCHEDULE OF TRUST FUND RESERVES

Purpose	Amount Dec. 31, 2022 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2023
Special Events	56,378.73	45,320.00	69,638.25	32,060.48
Competititon Account	826.07			826.07
Memory Bench Donations	40,583.47	23,222.31	29,753.84	34,051.94
Flex Account	4,423.82	20,000.00	13,261.28	11,162.54
Escrow	672,366.46	228,374.18	310,484.45	590,256.19
TTL Redemptions	7,890.80	5,681.67	4,321.21	9,251.26
Forfeited Property	45,138.94	768.96	20,191.60	25,716.30
A.D.A Implementation	34.74			34.74
HMPG Admin. Fees	3,153.30		3,153.30	-
Open Space	2,155,289.55	1,126,067.33		3,281,356.88
P.O.A.A	3,480.03	324.00		3,804.03
Beach Wheels	14,718.37	900.00		15,618.37
Tax Sale Premiums	133,800.00		11,300.00	122,500.00
Centennial Celebration Fund	1,107.59			1,107.59
Municipal Public Defender	5,590.50	1,010.50		6,601.00
Playground Equipment	400.00			400.00
Hurricane Sandy Robin Hood	92.00			92.00
Dune Grass Donations	4,019.50			4,019.50
Equitable Sharing	1,500.95	2,371.52	3,670.00	202.47
Memory Pavers	2,440.00	450.00	130.00	2,760.00
Police Equipment	12,155.89	3,750.00	2,380.06	13,525.83
Off-Duty Police	241,070.88	326,634.50	435,026.25	132,679.13
Accumulated Absences	423,314.20	150,000.00	51,758.79	521,555.41
LIT Tournament	76,315.33	27,775.00	40,434.00	63,656.33
Recyling Program	129,968.84	55,680.91	24,594.87	161,054.88
Hurrican Sandy Relief	20,908.71			20,908.71
Certification Fees	36,859.78	9,887.00	8,654.00	38,092.78
Gator Donations	20,000.00	450.00	20,000.00	450.00
Marine Field Station Donations	15,693.45	10,340.00	1,500.00	24,533.45
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
PAGE TOTAL	\$ 4,129,521.90	\$ 2,039,007.88	\$ 1,050,251.90	\$ 5,118,277.88

## SCHEDULE OF TRUST FUND RESERVES (CONT'D)

[illegible]**Sheet 6b TOTAL**

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO  
LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2022	RECEIPTS					Disbursements	Balance Dec. 31, 2023
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
N/A								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
*Less Assets "Unfinanced"	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
								-
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

\*Show as red figure

**POST CLOSING  
TRIAL BALANCE -- GENERAL CAPITAL FUND**

**AS AT DECEMBER 31, 2023**

Title of Account	Debit	Credit
Estimated Proceeds Bonds and Notes Authorized	6,140,557.16	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	6,140,557.16
CASH	8,914,592.40	
DUE FROM -		
FEDERAL AND STATE GRANTS RECEIVABLE	299,738.72	
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	18,427,000.00	
UNFUNDED	6,140,557.16	
DEFERRED CHARGE OVEREXPENDITURE (STREETSCAPING)		
INTERFUND - UTILITY CAPITAL FUND		493.16
PAGE TOTALS	39,922,445.44	6,141,050.32

(Do not crowd - add additional sheets)

**POST CLOSING  
TRIAL BALANCE -- GENERAL CAPITAL FUND**

**AS AT DECEMBER 31, 2023**

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	39,922,445.44	6,141,050.32
BOND ANTICIPATION NOTES PAYABLE		-
GENERAL SERIAL BONDS		18,427,000.00
TYPE 1 SCHOOL BONDS		-
LOANS PAYABLE		-
CAPITAL LEASES PAYABLE		-
RESERVE FOR CAPITAL PROJECTS		2,142,891.72
RESERVE FOR MISCELLANEOUS		
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		2,947,974.22
UNFUNDED		5,505,853.80
ENCUMBRANCES PAYABLE		2,443,613.97
RESERVE FOR DEBT SERVICE		864,057.94
RESERVE TO PAY BANS		
CAPITAL IMPROVEMENT FUND		812,210.50
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL FUND BALANCE		637,792.97
	39,922,445.44	39,922,445.44

(Do not crowd - add additional sheets)

## CASH RECONCILIATION DECEMBER 31, 2023

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	61,277.30	23,273,403.06	430,362.43	22,904,317.93
Grant Fund				-
Trust - Animal Control		1,432.80		1,432.80
Trust - Assessment				-
Trust - Municipal Open Space				-
Trust - LOSAP				-
Trust - CDBG				-
Trust - Other	1,336.92	5,182,545.85	33,459.89	5,150,422.88
Trust - Arts and Culture				-
General Capital		8,923,049.90	8,457.50	8,914,592.40
				-
<u>UTILITIES:</u>				
W/S Operating	10,564.38	7,576,994.14	54,414.39	7,533,144.13
W/S Capital		3,464,735.62	140,228.41	3,324,507.21
				-
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				-
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				-
				-
				-
Total	73,178.60	48,422,161.37	666,922.62	47,828,417.35

\* Include Deposits In Transit

**\*\* Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.**

## REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2023.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2023.

All "Certificates of Deposits", Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: blogan@scnco.com

Title: Registered Municipal Accountant

**CASH RECONCILIATION DECEMBER 31, 2023 (cont'd)**

### LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

[illegible]

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**CASH RECONCILIATION DECEMBER 31, 2023 (cont'd)**

**LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"**

[illegible]

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

# MUNICIPALITIES AND COUNTIES

## FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2023	2023 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2023
Body Worn Camera Grant	15,488.80					15,488.80
Communities Environment Stewardship Grant	2,500.00		2,500.00			-
EMAA Grant	-					-
Strengthening Local Public Health Capacity Program	209,164.00	406,046.00	208,116.00			407,094.00
Covid-19 Vaccination Supplemental Funding	17,944.00	35,000.00	24,712.00			28,232.00
Bulletproof Vest Partnership Program	-					-
Clean Communities Program	-	46,537.71	46,537.71			-
Municipal Alcohol Education/Rehabilitation Program	-					-
Body Armor Replacement Fund	0.00	2,433.82	2,433.82			0.00
Barnegat Bay Partnership	-					-
NJ DEP Charge Point Charging Stations	-					-
Community Development Block Grant	35,000.00					35,000.00
FEMA Mitigation	555,947.20		103,364.15			452,583.05
Resilient NJ Grant Program	162,511.72		27,524.14			134,987.58
Bulletproof Vest Partnership Program	-	4,917.84	4,917.84			-
National Fish and Wildlife Foundation Restore Bay Islands	87,065.68					87,065.68
Distracted Driving Statewide Crackdown	-					-
Drunk Driving Enforcement Fund		42,854.62	42,854.62			-
Stormwater Assistance Grant		15,000.00	15,000.00			-
PAGE TOTALS	1,085,621.40	552,789.99	477,960.28	-	-	1,160,451.11

MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

Grant	Balance Jan. 1, 2023	2023 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2023
PREVIOUS PAGE TOTALS	1,085,621.40	552,789.99	477,960.28	-	-	1,160,451.11
Ocean County Cultural & Heritage Commission		1,000.00	1,000.00			-
Fish and Wildlife Service		3,328.00			3,328.00	-
Sustainable Jersey Small Grants Program		5,000.00	2,500.00			2,500.00
New Jersey Health Officers Association		201,200.00	100,000.00			101,200.00
Municipal Alcohol Education/Rehabilitation Program		8,177.06	8,177.06			-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
PAGE TOTALS	1,085,621.40	771,495.05	589,637.34	-	3,328.00	1,264,151.11

MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

Grant	Balance Jan. 1, 2023	2023 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2023
PREVIOUS PAGE TOTALS	1,085,621.40	771,495.05	589,637.34	-	3,328.00	1,264,151.11
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						-
TOTALS	1,085,621.40	771,495.05	589,637.34	-	3,328.00	1,264,151.11

SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2023	Transferred from 2023 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2023
		Budget	Appropriation By 40A:4-87				
Body Worn Camera Grant	26,494.00			17,773.60			8,720.40
Communities Environment Stewardship Grant	147.36						147.36
EMAA Grant	-						-
Strengthening Local Public Health Capacity Program	303,010.65		406,046.00	195,759.02			513,297.63
Covid-19 Vaccination Supplemental Funding	29,543.11		35,000.00	26,878.76			37,664.35
Bulletproof Vest Partnership Program	-	4,917.84					4,917.84
Clean Communities Program	28,536.44		46,537.71	28,432.77			46,641.38
Municipal Alcohol Education/Rehabilitation Program	24,872.61		8,177.06	4,550.00			28,499.67
Body Armor Replacement Fund	-	2,433.82					2,433.82
Barnegat Bay Partnership	1,000.00			1,000.00			-
NJ DEP Charge Point Charging Stations	-						-
Community Development Block Grant	35,000.00			35,000.00			-
FEMA Mitigation	570,090.78			103,364.15			466,726.63
Resilient NJ Grant Program	160,352.58						160,352.58
Bulletproof Vest Partnership Program	-						-
Drunk Driving Enforcement Fund	-	4,244.62	38,610.00	42,854.62			-
National Fish and Wildlife Foundation Restore Bay Islands	9,527.61						9,527.61
Distracted Driving Statewide Crackdown	-						-
New Jersey Health Officers Association	-	100,000.00	101,200.00	100,000.00			101,200.00
PAGE TOTALS	1,188,575.14	111,596.28	635,570.77	555,612.92	-	-	1,380,129.27

SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2023	Transferred from 2023 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2023
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	1,188,575.14	111,596.28	635,570.77	555,612.92	-	-	1,380,129.27
Ocean County Cultural & Heritage Commission			1,000.00				1,000.00
Fish and Wildlife Service			3,328.00			3,328.00	-
Sustainable Jersey Small Grants Program			5,000.00				5,000.00
Stormwater Assistance Grant			15,000.00				15,000.00
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
PAGE TOTALS	1,188,575.14	111,596.28	659,898.77	555,612.92	-	3,328.00	1,401,129.27

SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2023	Transferred from 2023 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2023
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	1,188,575.14	111,596.28	659,898.77	555,612.92	-	3,328.00	1,401,129.27
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							-
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PAGE TOTALS	1,188,575.14	111,596.28	659,898.77	555,612.92	-	3,328.00	1,401,129.27

## SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2023	Transferred from 2023 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2023
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	1,188,575.14	111,596.28	659,898.77	555,612.92	-	3,328.00	1,401,129.27
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							-
							-
							-
							-
							-
TOTALS	1,188,575.14	111,596.28	659,898.77	555,612.92	-	3,328.00	1,401,129.27

## SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2023	Transferred from 2023 Budget Appropriations		Received	Other	Balance Dec. 31, 2023
		Budget	Appropriation By 40A:4-87			
PREVIOUS PAGE TOTALS	-	-	-	-	-	-
Covid ARP State and Local Fiscal Recovery Funding	-					-
Body Armor Replacement Fund	2,433.82	2,433.82		2,803.57		2,803.57
Bulletproof Vest Partnership Program	4,917.84	4,917.84		4,875.99		4,875.99
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
TOTALS	7,351.66	7,351.66	-	7,679.56	-	7,679.56

**Sheet 12**  
**Totals**

\*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxxxx	xxxxxxxxxxx
School Tax Payable #	xxxxxxxxxxx	887,320.64
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)	xxxxxxxxxxx	1,296,383.00
Levy School Year July 1, 2023 - June 30, 2024	xxxxxxxxxxx	4,493,299.00
Levy Calendar Year 2023	xxxxxxxxxxx	
Paid	4,430,353.98	xxxxxxxxxxx
Balance - December 31, 2023	xxxxxxxxxxx	xxxxxxxxxxx
School Tax Payable #	950,265.66	xxxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)	1,296,383.00	xxxxxxxxxxx
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.	6,677,002.64	6,677,002.64

# Must include unpaid requisitions.

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	7,710,923.50
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)	XXXXXXXXXX	3,262,051.00
Levy School Year July 1, 2023 - June 30, 2024	XXXXXXXXXX	22,445,639.00
Levy Calendar Year 2023	XXXXXXXXXX	
Paid	22,195,794.00	XXXXXXXXXX
Balance - December 31, 2023	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	7,960,768.50	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)	3,262,051.00	XXXXXXXXXX
# Must include unpaid requisitions.	33,418,613.50	33,418,613.50

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)	XXXXXXXXXX	
Levy School Year July 1, 2023 - June 30, 2024	XXXXXXXXXX	
Levy Calendar Year 2023	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2023	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	XXXXXXXXXX
County Taxes	XXXXXXXXXX	
Due County for Added and Omitted Taxes	XXXXXXXXXX	444,205.55
2023 Levy:	XXXXXXXXXX	XXXXXXXXXX
General County	XXXXXXXXXX	39,794,295.78
County Library	XXXXXXXXXX	3,766,969.10
County Health	XXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXX	1,581,178.20
Due County for Added and Omitted Taxes	XXXXXXXXXX	556,807.42
Paid	45,586,648.63	XXXXXXXXXX
Balance - December 31, 2023	XXXXXXXXXX	XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added and Omitted Taxes	556,807.42	XXXXXXXXXX
	46,143,456.05	46,143,456.05

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	
2023 Levy: (List Each Type of District Tax Separately - See Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire -	XXXXXXXXXX	XXXXXXXXXX
Sewer -	XXXXXXXXXX	XXXXXXXXXX
Water -	XXXXXXXXXX	XXXXXXXXXX
Garbage -	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2023 Levy	XXXXXXXXXX	-
Paid		XXXXXXXXXX
Balance - December 31, 2023	-	XXXXXXXXXX
	-	-

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2023

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	4,623,072.20	4,623,072.20	-
Surplus Anticipated with Prior Written Consent of Director of Local Government Services			-
Miscellaneous Revenue Anticipated:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
Adopted Budget	5,726,888.23	7,290,729.36	1,563,841.13
Added by N.J.S.A. 40A:4-87 (List on 17a)	659,898.77	659,898.77	-
			-
			-
Total Miscellaneous Revenue Anticipated	6,386,787.00	7,950,628.13	1,563,841.13
Receipts from Delinquent Taxes	453,023.85	452,960.29	(63.56)
Amount to be Raised by Taxation:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
(a) Local Tax for Municipal Purposes	21,717,015.72	xxxxxxxxx	xxxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxxx	xxxxxxxxx
(c) Minimum Library Tax		xxxxxxxxx	xxxxxxxxx
Total Amount to be Raised by Taxation	21,717,015.72	22,334,144.85	617,129.13
	33,179,898.77	35,360,805.47	2,180,906.70

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxxx	95,590,591.86
Amount to be Raised by Taxation	xxxxxxxxx	xxxxxxxxx
Local District School Tax	4,493,299.00	xxxxxxxxx
Regional School Tax	22,445,639.00	xxxxxxxxx
Regional High School Tax	-	xxxxxxxxx
County Taxes	45,142,443.08	xxxxxxxxx
Due County for Added and Omitted Taxes	556,807.42	xxxxxxxxx
Special District Taxes	-	xxxxxxxxx
Municipal Open Space Tax	1,069,803.73	xxxxxxxxx
Municipal Arts and Culture Tax		xxxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxxx	451,545.22
Deficit in Required Collection of Current Taxes (or)	xxxxxxxxx	-
Balance for Support of Municipal Budget (or)	22,334,144.85	xxxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	96,042,137.08	96,042,137.08

**(Continued)**

Source	Budget	Realized	Excess or Deficit
Stormwater Assistance Grant	15,000.00	15,000.00	-
Strengthening Local Public Health Capacity Program	406,046.00	406,046.00	-
Covid-19 Vaccination Supplemental Funding	35,000.00	35,000.00	-
Drunk Driving Enforcement Fund	38,610.00	38,610.00	-
Clean Communities Program	46,537.71	46,537.71	-
Municipal Alcohol Education/Rehabilitation Program	8,177.06	8,177.06	-
Fish and Wildlife Service	3,328.00	3,328.00	-
New Jersey Health Officers Association	101,200.00	101,200.00	-
Ocean County Cultural & Heritage Commission	1,000.00	1,000.00	-
Sustainable Jersey Small Grants Program	5,000.00	5,000.00	-
		-	-
		-	-
		-	-
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PAGE TOTALS	659,898.77	659,898.77	-

CFO Signature: enicholes@longbeachtownship.com

**(Continued)**

Source	Budget	Realized	Excess or Deficit
PREVIOUS PAGE TOTALS	659,898.77	659,898.77	-
		-	-
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TOTALS	659,898.77	659,898.77	-

CFO Signature: enicholes@longbeachtownship.com

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2023

2023 Budget As Adopted		32,520,000.00
2023 Budget - Added by N.J.S.A. 40A:4-87		659,898.77
Appropriated for 2023 (Budget Statement Item 9)		33,179,898.77
Appropriated for 2023 by Emergency Appropriation (Budget Statement Item 9)		
Total General Appropriations (Budget Statement Item 9)		33,179,898.77
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures		33,179,898.77
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	29,765,873.35	
Paid or Charged - Reserve for Uncollected Taxes	451,545.22	
Reserved	2,957,321.52	
Total Expenditures		33,174,740.09
Unexpended Balances Canceled (see footnote)		5,158.68

**FOOTNOTES - RE: OVEREXPENDITURES**  
Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.  
**RE: UNEXPENDED BALANCES CANCELED**  
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES  
(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2023 Authorizations		
N.J.S.A. 40A:4-46 (After adoption of Budget)		
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		-
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		-

RESULTS OF 2023 OPERATIONS

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues anticipated	xxxxxxxxxx	1,563,841.13
Delinquent Tax Collections	xxxxxxxxxx	-
	xxxxxxxxxx	
Required Collection of Current Taxes	xxxxxxxxxx	617,129.13
Unexpended Balances of 2023 Budget Appropriations	xxxxxxxxxx	5,158.68
Miscellaneous Revenue Not Anticipated	xxxxxxxxxx	304,249.03
Miscellaneous Revenue Not Anticipated:		
Proceeds of Sale of Foreclosed Property (Sheet 27)	xxxxxxxxxx	-
Payments in Lieu of Taxes on Real Property	xxxxxxxxxx	
Sale of Municipal Assets	xxxxxxxxxx	
Unexpended Balances of 2022 Appropriation Reserves	xxxxxxxxxx	2,218,151.59
Prior Years Interfunds Returned in 2023	xxxxxxxxxx	158.00
Statutory Excess in Animal Control Fund		182.80
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	xxxxxxxxxx	xxxxxxxxxx
Balance - January 1, 2023	4,558,434.00	xxxxxxxxxx
Balance - December 31, 2023	xxxxxxxxxx	4,558,434.00
Deficit in Anticipated Revenues:	xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues Anticipated	-	xxxxxxxxxx
Delinquent Tax Collections	63.56	xxxxxxxxxx
		xxxxxxxxxx
Required Collection on Current Taxes	-	xxxxxxxxxx
Interfund Advances Originating in 2023		xxxxxxxxxx
Prior Year SC/Vet Disallowed	250.00	
Deficit Balance - To Trial Balance (Sheet 3)	xxxxxxxxxx	-
Surplus Balance - To Surplus (Sheet 21)	4,708,556.80	xxxxxxxxxx
	9,267,304.36	9,267,304.36

**SCHEDULE OF MISCELLANEOUS REVENUES  
NOT ANTICIPATED**

Source	Amount Realized
PREVIOUS PAGE TOTALS	-
Recreation Pass	59,280.00
NSF Fee Finance	700.00
Insurance Reimbursement	2,062.00
SC/Vets Admin Fee	
Hotel Rent	30,400.00
Gov. Deals	24,717.00
Stop Payment Fee	
Chargepoint	6,689.17
Forfeited Tax Sale Premiums	
Bid Specs	1,100.00
Cable TV Franchise	116,873.35
Cat Licenses	
Certified Lists	700.00
Fish and Wildlife	3,328.00
Police Reports	561.95
Site Plan Application Fees	24,175.00
Vital Statistics	3,846.00
Gathering Fee	600.00
Copies	44.21
Outdoor Seating Fee	1,600.00
Kayak/Canoe Rentals	1,800.00
Statutory Excess in Animal Control Trust Fund Expenditures	
Insurance Certificate Filing Fees	100.00
Cares Act	
Duplicate Bill Fee	345.00
Firearms Permit	3,575.00
Home Depot Rebate	11,205.55
Unclaimed Property	
Bus Scrap	
Donations	
DMV Inspection Fines	
Unclassified	10,546.80
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	304,249.03

SURPLUS - CURRENT FUND  
YEAR 2023

	Debit	Credit
1. Balance - January 1, 2023	xxxxxxxx	7,556,863.97
2.	xxxxxxxx	
3. Excess Resulting from 2023 Operations	xxxxxxxx	4,708,556.80
4. Amount Appropriated in the 2023 Budget - Cash	4,623,072.20	xxxxxxxx
5. Amount Appropriated in 2023 Budget - with Prior Written Consent of Director of Local Government Services	-	xxxxxxxx
6.		xxxxxxxx
7. Balance - December 31, 2023	7,642,348.57	xxxxxxxx
	12,265,420.77	12,265,420.77

ANALYSIS OF BALANCE AS AT DECEMBER 31, 2023  
(FROM CURRENT FUND - TRIAL BALANCE)

Cash		22,904,317.93
Investments		
Sub Total		22,904,317.93
Deduct Cash Liabilities Marked with "C" on Trial Balance		15,261,969.36
Cash Surplus		7,642,348.57
Deficit in Cash Surplus		
Other Assets Pledged to Surplus:*		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	-	
Deferred Charges #		
Cash Deficit #		
Total Other Assets		-
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"		7,642,348.57

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.  
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2024 BUDGET.  
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S.A. 40A:4-55 (Flood Damage, etc.), N.J. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S.A. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)  
CURRENT TAXES - 2023 LEVY

1. Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)	\$	94,891,595.57
	\$	
2. Amount of Levy - Special District Taxes	\$	
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	\$	10,670.06
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	\$	1,161,951.84
5a. Subtotal 2023 Levy	\$	96,064,217.47
5b. Reductions Due to Tax Appeals**	\$	
5c. Total 2023 Tax Levy	\$	96,064,217.47
6. Transferred to Tax Title Liens	\$	255.47
7. Transferred to Foreclosed Property	\$	
8. Remitted, Abated or Canceled	\$	1,494.60
9. Discount Allowed	\$	
10. Collected in Cash: In 2022	\$	2,060,475.03
In 2023*	\$	93,486,366.83
Homestead Benefit Credit	\$	
State's Share of 2023 Senior Citizens and Veterans Deductions Allowed	\$	43,750.00
Total To Line 14	\$	95,590,591.86
11. Total Credits	\$	95,592,341.93
12. Amount Outstanding December 31, 2023	\$	471,875.54
13. Percentage of Cash Collections to Total 2023 Levy, (Item 10 divided by Item 5c) is		99.50%

**Note :** If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ☐ and complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	\$	95,590,591.86
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$	
To Current Taxes Realized in Cash (Sheet 17)	\$	95,590,591.86

Note A: In showing the above percentage the following should be noted:  
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,  
the percentage represented by the cash collections would be  
\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to  
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include  
Senior Citizens and Veterans Deductions.

\* Include overpayments applied as part of 2023 collections.  
\*\* Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing  
body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2023

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 95,590,591.86
LESS: Proceeds from Accelerated Tax Sale	
Net Cash Collected	\$ 95,590,591.86
Line 5c (sheet 22) Total 2023 Tax Levy	\$ 96,064,217.47
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	99.51%

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 95,590,591.86
LESS: Proceeds from Tax Levy Sale (excluding premium)	
Net Cash Collected	\$ 95,590,591.86
Line 5c (sheet 22) Total 2023 Tax Levy	\$ 96,064,217.47
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	99.51%

SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY  
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2023	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey		XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	16,973.73
2. Senior Citizens Deductions Per Tax Billings	2,250.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	41,750.00	XXXXXXXXXX
4. Deductions Allowed By Tax Collector	250.00	XXXXXXXXXX
5. Deductions Allowed By Tax Collector - Prior Year Taxes (2022)		
6.		
7. Deductions Disallowed By Tax Collector	XXXXXXXXXX	500.00
8. Deductions Disallowed By Tax Collector - Prior Year Taxes (2022)	XXXXXXXXXX	250.00
9. Received in Cash from State	XXXXXXXXXX	45,000.00
10.		
11.		
12. Balance - December 31, 2023	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	-
Due To State of New Jersey	18,473.73	XXXXXXXXXX
	62,723.73	62,723.73

Calculation of Amount to be included on Sheet 22, Item 10 -  
2023 Senior Citizens and Veterans Deductions Allowed

Line 2	2,250.00
Line 3	41,750.00
Line 4	250.00
Sub - Total	44,250.00
Less: Line 7	500.00
To Item 10, Sheet 22	43,750.00

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -  
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)

		Debit	Credit
Balance - January 1, 2023		xxxxxxxxxx	14,729.92
Taxes Pending Appeals	14,729.92	xxxxxxxxxx	xxxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxxx	xxxxxxxxxx
Contested Amount of 2023 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		xxxxxxxxxx	
Interest Earned on Taxes Pending State Appeals		xxxxxxxxxx	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)			xxxxxxxxxx
Closed to Results of Operation			
(Portion of Appeal won by Municipality, including Interest)			xxxxxxxxxx
Balance - December 31, 2023		14,729.92	xxxxxxxxxx
Taxes Pending Appeals*	14,729.92	xxxxxxxxxx	xxxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxxx	xxxxxxxxxx
*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2023		14,729.92	14,729.92

dannarumma@longbeachtownship.com

Signature of Tax Collector

T-8430

License #

3/4/2024

Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance - January 1, 2023		454,797.56	XXXXXXXXXX
A. Taxes	452,710.30	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	2,087.26	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	
B. Tax Title Liens		XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	
B. Tax Title Liens		XXXXXXXXXX	
4. Added Taxes		250.00	XXXXXXXXXX
5. Added Tax Title Liens			XXXXXXXXXX
6. Adjustment between Taxes (Other than Current Year) and Tax Title Liens;		XXXXXXXXXX	
A. Taxes - Transfers to Tax Title Liens		XXXXXXXXXX	(1)
B. Tax Title Liens - Transfers from Taxes		(1) -	XXXXXXXXXX
7. Balance Before Cash Payments		XXXXXXXXXX	455,047.56
8. Totals		455,047.56	455,047.56
9. Balance Brought Down		455,047.56	XXXXXXXXXX
10. Collected:		XXXXXXXXXX	452,960.29
A. Taxes	452,960.29	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens		XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2023 Tax Sale			XXXXXXXXXX
12. 2023 Taxes Transferred to Liens		255.47	XXXXXXXXXX
13. 2023 Taxes		471,875.54	XXXXXXXXXX
14. Balance - December 31, 2023		XXXXXXXXXX	474,218.28
A. Taxes	471,875.55	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	2,342.73	XXXXXXXXXX	XXXXXXXXXX
15. Totals		927,178.57	927,178.57

16. Percentage of Cash Collections to Adjusted Amount Outstanding  
(Item No. 10 divided by Item No. 9) is 99.54%
17. Item No.14 multiplied by percentage shown above is 472,036.88 and represents the maximum amount that may be anticipated in 2024.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY  
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	Debit	Credit
1. Balance - January 1, 2023	68,100.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2023	XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	-	XXXXXXXXXX
4. Taxes Receivable	-	XXXXXXXXXX
5A.		XXXXXXXXXX
5B.	XXXXXXXXXX	
6. Adjustment to Assessed Valuation		XXXXXXXXXX
7. Adjustment to Assessed Valuation	XXXXXXXXXX	
8. Sales	XXXXXXXXXX	XXXXXXXXXX
9. Cash *	XXXXXXXXXX	
10. Contract	XXXXXXXXXX	
11. Mortgage	XXXXXXXXXX	
12. Loss on Sales	XXXXXXXXXX	
13. Gain on Sales		XXXXXXXXXX
14. Balance - December 31, 2023	XXXXXXXXXX	68,100.00
	68,100.00	68,100.00

CONTRACT SALES

	Debit	Credit
15. Balance - January 1, 2023		XXXXXXXXXX
16. 2023 Sales from Foreclosed Property		XXXXXXXXXX
17. Collected*	XXXXXXXXXX	
18.	XXXXXXXXXX	
19. Balance - December 31, 2023	XXXXXXXXXX	-
	-	-

MORTGAGE SALES

	Debit	Credit
20. Balance - January 1, 2023		XXXXXXXXXX
21. 2023 Sales from Foreclosed Property		XXXXXXXXXX
22. Collected*	XXXXXXXXXX	
23.	XXXXXXXXXX	
24. Balance - December 31, 2023	XXXXXXXXXX	-
	-	-

Analysis of Sale of Property:	\$	-
*Total Cash Collected in 2023		
Realized in 2023 Budget		
To Results of Operation (Sheet 19)		-

**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**  
(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55,  
N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2022 per Audit <u>Report</u>	Amount in 2023 <u>Budget</u>	Amount Resulting from <u>2023</u>	Balance as at <u>Dec. 31, 2023</u>
Emergency Authorization - Municipal*	\$ <u>          </u>	\$ <u>          </u>	\$ <u>          </u>	\$ <u>          -          </u>
Emergency Authorization - Schools	\$ <u>          </u>	\$ <u>          </u>	\$ <u>          </u>	\$ <u>          -          </u>
Overexpenditure of Appropriations	\$ <u>          </u>	\$ <u>          </u>	\$ <u>          </u>	\$ <u>          -          </u>
General Capital Fund:	\$ <u>          </u>	\$ <u>          </u>	\$ <u>          </u>	\$ <u>          -          </u>
Overexpenditure of Streetscaping	\$ <u>          </u>	\$ <u>          </u>	\$ <u>          </u>	\$ <u>          -          </u>
Capital Reserve	\$ <u>      6,047.73      </u>	\$ <u>      6,047.73      </u>	\$ <u>          </u>	\$ <u>          -          </u>
	\$ <u>          </u>	\$ <u>          </u>	\$ <u>          </u>	\$ <u>          -          </u>
	\$ <u>          </u>	\$ <u>          </u>	\$ <u>          </u>	\$ <u>          -          </u>
	\$ <u>          </u>	\$ <u>          </u>	\$ <u>          </u>	\$ <u>          -          </u>
TOTAL DEFERRED CHARGES	\$ <u>      6,047.73      </u>	\$ <u>      6,047.73      </u>	\$ <u>          -          </u>	\$ <u>          -          </u>

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of <u>Year 2023</u>
1.				\$	
2.				\$	
3.				\$	
4.				\$	

**N.J.S.A. 40A:4-53 SPECIAL EMERGENCY -**

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2022	REDUCED IN 2023		Balance Dec. 31, 2023
					By 2023 Budget	Canceled By Resolution	
	N/A						-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

enicholes@longbeachtownship.com

Chief Financial Officer

\* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2023' must be entered here and then raised in the 2024 budget.

**N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS**  
**N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES**

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2022	REDUCED IN 2023		Balance Dec. 31, 2023
					By 2023 Budget	Canceled By Resolution	
	N/A						-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
		Totals	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. and are recorded on this page

enicholes@longbeachtownship.com

Chief Financial Officer

\* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2023' must be entered here and then raised in the 2024 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2024 DEBT SERVICE FOR BONDS  
GENERAL CAPITAL BONDS

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxx	11,377,000.00	
Issued	xxxxxxxx	7,835,000.00	
Paid	785,000.00	xxxxxxxx	
Outstanding - December 31, 2023	18,427,000.00	xxxxxxxx	
	19,212,000.00	19,212,000.00	
2024 Bond Maturities - General Capital Bonds			\$ 1,035,000.00
2024 Interest on Bonds*		\$ 579,661.25	
ASSESSMENT SERIAL BONDS			
Outstanding - January 1, 2023	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxx	
	-	-	
2024 Bond Maturities - Assessment Bonds			\$
2024 Interest on Bonds*		\$	
Total "Interest on Bonds - Debt Service" (*Items)			\$ 579,661.25

LIST OF BONDS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
General Obligation Bonds Series 2023	240,000.00	7,835,000.00	5/9/2023	Various
Total	240,000.00	7,835,000.00		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2024 DEBT SERVICE FOR LOANS  
LOAN

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Refunded			
Outstanding - December 31, 2023	-	xxxxxxxx	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$ -
LOAN			
Outstanding - January 1, 2023	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxx	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2024 DEBT SERVICE FOR LOANS  
LOAN

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Refunded			
Outstanding - December 31, 2023	-	xxxxxxxx	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$ -
LOAN			
Outstanding - January 1, 2023	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxx	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2024 DEBT SERVICE FOR LOANS  
LOAN

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Refunded			
Outstanding - December 31, 2023	-	xxxxxxxx	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$ -
LOAN			
Outstanding - January 1, 2023	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxx	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2024 DEBT SERVICE FOR BONDS  
TYPE I SCHOOL TERM BONDS

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxxxx	
	-	-	
2024 Bond Maturities - Term Bonds		\$	
2024 Interest on Bonds		\$	
TYPE I SCHOOL SERIAL BONDS			
Outstanding - January 1, 2023	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxxxx	
	-	-	
2024 Interest on Bonds		\$	
2024 Bond Maturities - Term Bonds			
Total "Interest on Bonds - Type I School Debt Service" (*Items)			\$ -

LIST OF BONDS ISSUED DURING 2023

Purpose	2024 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	-		

2024 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

	Outstanding Dec. 31, 2023	2024 Interest Requirement
1. Emergency Notes	\$	\$
2. Special Emergency Notes	\$	\$
3. Tax Anticipation Notes	\$	\$
4. Interest on Unpaid State & County Taxes	\$	\$
5.	\$	\$
6.	\$	\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Sheet 33

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
N/A								
Page Totals	-		-			-	-	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

\*\*\*Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	-		-			-	-	
N/A								
PAGE TOTALS	-		-			-	-	

Sheet  
33.1

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

\*\*\*Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Sheet 33  
Totals

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	-		-			-	-	
N/A								
PAGE TOTALS	-		-			-	-	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

\*\*\*Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Sheet 34

Title or Purpose of Issue		Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024 Budget Requirements		Interest Computed to (Insert Date)
							For Principal	For Interest**	
1.	N/A								
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
Total				-	-		-	-	

MEMO: \*See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2021 or prior must be appropriated in full in the 2024 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

\*\*Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose		Amount Lease Obligation Outstanding Dec. 31, 2023	2024 Budget Requirements	
			For Principal	For Interest/Fees
1.	N/A			
2.				
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.				
11.				
12.				
13.				
14.				
Total		-	-	-

Sheet 34a

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

Sheet 35

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
Repair/Restore/Replenish Various Beaches		1,833,127.10			366,816.16		719,310.94	747,000.00
Acquire/Install Traffic Signals		1,604,919.94			642,802.81		274,117.13	688,000.00
Repair and or Replacement of BulkHeads	4,113.15						4,113.15	
Construction of Walkways		284,760.32			3,746.52		139,013.80	142,000.00
Camera System for Transportation Department	35,000.00						35,000.00	
Construct/Install Terminal Groins and Jetties		2,236,150.88			7,029.74		1,426,121.14	803,000.00
Construction of Various Buildings	2,978.93	500.00					2,978.93	500.00
Reconstruct/Resurface Various Roadways		62,131.81			37,537.95			24,593.86
Repair/Replace Bulkheads	50,931.51						50,931.51	
Acq. of a Repl. Dispatch Console Comm. System	323.70						323.70	
Acq. of Real Property	9,273.24				7,706.89		1,566.35	
Various Paving and Drainage Improvements		197,103.42			40,306.32		7,297.10	149,500.00
Reconstruction/Resurfacing of Various Roadways		77,258.10			3,325.84			73,932.26
Acq. of and Imp. to Real Property for Open Space		326,553.54			25,172.13		26,381.41	275,000.00
Repair and Installation of Various Recreational Projects		50,195.00			46,137.40			4,057.60
Street Scaping Improvements		101,223.52			3,859.39		2,364.13	95,000.00
Const. and Imp. of Various Public Works Buildings		4,841.79			102.48		239.31	4,500.00
Acquisition and Improvement of Various Vehicles		240.00			137.45			102.55
								-
Page Total	102,620.53	6,779,005.42	-	-	1,184,681.08	-	2,689,758.60	3,007,186.27

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

Sheet 35.1

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	102,620.53	6,779,005.42	-	-	1,184,681.08	-	2,689,758.60	3,007,186.27
Construction of Various Municipal Buildings								-
Including 68th Street Bath House	12,500.00	237,500.00			110,224.06		21,275.94	118,500.00
Renovation and Improvements to the								-
Transportation Building		14,703.49			8,913.43			5,790.06
Completion of Various Recreational								-
Improvements		95,058.50			8,762.33			86,296.17
Reconstruction/Resurfacing of								-
Various Roadways (Hobart)	140,653.00	189,500.00			16,213.32		219,439.68	94,500.00
Construction of Stormwater Pump								-
Station and Storm Drains	150,000.00	2,850,000.00			1,612,707.18			1,387,292.82
Reconstruction/Resurfacing of								
Pompano Drive			650,000.00		373,391.02			276,608.98
Special Assessment								
High Bar Harbor Dredging			646,869.50		449,690.00			197,179.50
Resurfacing and/or Restoration of								
Various Roads			350,000.00				17,500.00	332,500.00
								-
PAGE TOTALS	405,773.53	10,165,767.41	1,646,869.50	-	3,764,582.42	-	2,947,974.22	5,505,853.80

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	405,773.53	10,165,767.41	1,646,869.50	-	3,764,582.42	-	2,947,974.22	5,505,853.80
PAGE TOTALS	405,773.53	10,165,767.41	1,646,869.50	-	3,764,582.42	-	2,947,974.22	5,505,853.80

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	405,773.53	10,165,767.41	1,646,869.50	-	3,764,582.42	-	2,947,974.22	5,505,853.80
GRAND TOTALS	405,773.53	10,165,767.41	1,646,869.50	-	3,764,582.42	-	2,947,974.22	5,505,853.80

Sheet 35 Totals

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxx	696,460.50
Received from 2023 Budget Appropriation*	xxxxxxxxx	150,000.00
	xxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxx	xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
Appropriated to Finance Improvement Authorizations	34,250.00	xxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2023	812,210.50	xxxxxxxxx
	846,460.50	846,460.50

\*The full amount of the 2023 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	
Received from 2023 Budget Appropriation*	XXXXXXXXXX	
Received from 2023 Emergency Appropriation*	XXXXXXXXXX	
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2023	-	XXXXXXXXXX
	-	-

\*The full amount of the 2023 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2023  
AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Additional Funding Sources
Reconstruction/Resurfacing of				
Pompano Drive	650,000.00	318,250.00	16,750.00	315,000.00
Special Assessment				
High Bar Harbor Dredging	646,869.50	646,869.50		
Reconstruction/Resurfacing of				
Various Roadways	350,000.00	332,500.00	17,500.00	
Total	1,646,869.50	1,297,619.50	34,250.00	315,000.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR - 2023

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxx	706,904.97
Premium on Sale of Bonds	xxxxxxxxx	5,888.00
Funded Improvement Authorizations Canceled	xxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
Appropriated to 2023 Budget Revenue	75,000.00	xxxxxxxxx
Balance - December 31, 2023	637,792.97	xxxxxxxxx
	712,792.97	712,792.97

MUNICIPALITIES ONLY

IMPORTANT !!

*This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete*

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

1. Total Tax Levy for Year 2023 was

\$ 96,064,217.47
2. Amount of Item 1 Collected in 2023 (\*)

\$ 95,590,591.86
3. Seventy (70) percent of Item 1

\$ 67,244,952.23

(\*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2023?

Answer YES or NO YES

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2023?

Answer YES or NO YES If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C.

Does the appropriation required to be included in the Calendar Year 2024 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO NO

D.

1. Cash Deficit 2022

\$
2. 4% of 2022 Tax Levy for all purposes:

Levy -- \$ = \$
3. Cash Deficit 2023

\$
4. 4% of 2023 Tax Levy for all purposes:

Levy -- \$ = \$

E.

	Unpaid	2022	2023	Total
1. State Taxes	\$		\$	\$ -
2. County Taxes	\$	444,205.55	\$ 556,807.42	\$ 1,001,012.97
3. Amounts due Special Districts	\$		\$ -	\$ -
4. Amount due School Districts for School Tax	\$	8,598,244.14	\$ 8,911,034.16	\$ 17,509,278.30

# **UTILITIES ONLY**

**Note:**

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year Year 2023, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital  
Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING**  
**TRIAL BALANCE - WATER/SEWER UTILITY FUND**  
**AS AT DECEMBER 31, 2023**  
**Operating and Capital Sections**  
(Separately Stated)  
*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"*

Title of Account	Debit	Credit
Cash	7,533,644.13	
Investments		
Change Fund		
Interfund - Utility Capital Fund	798.61	
Due from -		
<b>Receivables Offset with Reserves:</b>		
Consumer Accounts Receivable	270,704.48	
Liens Receivable	-	
Deferred Charges (Sheet 48)		
<b>Cash Liabilities:</b>		
Appropriation Reserves		2,024,354.14
Encumbrances Payable		169,581.79
Accrued Interest on Bonds and Notes		266,271.75
Interfund - Utility Capital Fund		
Water/Sewer Overpayments		38,164.10
Reserve for Debt Service		42,611.00
Subtotal - Cash Liabilities		2,540,982.78 "C"
Reserve for Consumer Accounts and Lien Receivable		270,704.48
Fund Balance		4,993,459.96
Total	7,805,147.22	7,805,147.22

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING**  
**TRIAL BALANCE - WATER/SEWER UTILITY FUND (cont'd)**  
**AS AT DECEMBER 31, 2023**  
**Operating and Capital Sections**

(Separately Stated)

**Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"**

Title of Account	Debit	Credit
<b>CAPITAL SECTION:</b>		
Est. Proceeds Bonds and Notes Authorized	15,086,642.18	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	15,086,642.18
CASH	3,324,507.21	
DUE FROM CURRENT FUND		
FIXED CAPITAL:		
COMPLETED	97,872,814.57	
AUTHORIZED AND UNCOMPLETED	16,368,098.72	
INTERFUND - UTILITY OPERATING FUND		
INTERFUND - GENERAL CAPITAL FUND	493.16	
NJ I-BANK LOAN RECEIVABLE	100,119.00	
PAGE TOTALS	132,752,674.84	15,086,642.18

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital  
Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING**  
**TRIAL BALANCE - WATER/SEWER UTILITY FUND (cont'd)**  
**AS AT DECEMBER 31, 2023**  
**Operating and Capital Sections**  
(Separately Stated)  
*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"*

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	132,752,674.84	15,086,642.18
BONDS PAYABLE		14,970,000.00
LOANS PAYABLE		31,864,365.03
CAPITAL LEASES PAYABLE		-
BOND ANTICIPATION NOTES		-
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		2,097,602.77
UNFUNDED		14,270,495.95
CONTRACTS PAYABLE		
ENCUMBRANCES PAYABLE		371,934.92
INTERFUND - UTILITY OPERATING FUND		798.61
RESERVE FOR AMORTIZATION		50,222,303.31
RESERVE FOR DEFERRED AMORTIZATION		2,097,602.77
RESERVE FOR DEBT SERVICE		
RESERVE FOR DEBT ISSUANCE COSTS		22,051.97
RESERVE FOR VARIOUS DRAINAGE IMPROVEMENTS		84,700.00
RESERVE FOR ASSET MANAGEMENT PROGRAM		306,078.50
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL IMPROVEMENT FUND		743,456.97
CAPITAL FUND BALANCE		614,641.86
TOTALS	132,752,674.84	132,752,674.84

(Do not crowd - add additional sheets)

## POST CLOSING TRIAL BALANCE - UTILITY ASSESSMENT TRUST FUNDS

***IF MORE THAN ONE UTILITY  
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED***

**AS AT DECEMBER 31, 2023**[illegible]

(Do not crowd - add additional sheets)

ANALYSIS OF WATER/SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS  
PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2022	RECEIPTS					Disbursements	Balance Dec. 31, 2023
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
N/A								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

\*Show as red figure

SCHEDULE OF WATER/SEWER UTILITY BUDGET - 2023

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	2,088,524.39	2,088,524.39	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
Water Rents	4,990,000.00	6,371,739.85	1,381,739.85
Sewer Rents	6,050,000.00	5,716,766.84	(333,233.16)
Miscellaneous	218,500.00	698,301.48	479,801.48
			-
			-
Reserve for Debt Service	347,260.61	347,260.61	-
Capital Fund Balance			
Added by N.J.S.A. 40A:4-87:(List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
			-
			-
Subtotal	13,694,285.00	15,222,593.17	1,528,308.17
Deficit (General Budget) **			-
	13,694,285.00	15,222,593.17	1,528,308.17

\*\* Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXXXXXX
Adopted Budget		13,694,285.00
Added by N.J.S.A. 40A:4-87		
Emergency		
Total Appropriations		13,694,285.00
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		13,694,285.00
Deduct Expenditures:		
Paid or Charged	11,612,566.46	
Reserved	2,024,354.14	
Surplus (General Budget)**		
Total Expenditures		13,636,920.60
Unexpended Balance Canceled (See Footnote)		57,364.40

FOOTNOTES: - RE: OVEREXPENDITURES:  
Every appropriation overexpended in the budget document must be marked with an \* and must agree in aggregate with this item.  
RE: UNEXPENDED BALANCES CANCELED:  
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2023 OPERATION

WATER/SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2023 Water/Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"  
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	xxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")	15,222,593.17	
Miscellaneous Revenue Not Anticipated		
2022 Appropriation Reserves Canceled in 2023	1,047,924.24	
Total Revenue Realized		16,270,517.41
Expenditures:	xxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxx	
Paid or Charged	11,612,566.46	
Reserved	2,024,354.14	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue	2,299.87	
Total Expenditures	13,639,220.47	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		13,639,220.47
Excess		2,631,296.94
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2023 Operation ("Excess in Operations" - Sheet 46)	2,631,296.94	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2023 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following Item of '2022 Appropriation Reserves Canceled in 2023' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2022 for an Anticipated Deficit in the Water/Sewer Utility for 2022

2022 Appropriation Reserves Canceled in 2023	1,047,924.24	
Less: Anticipated Deficit in 2022 Budget - Amount Received and Due from Current Fund - If none, enter 'None '		
* Excess (Revenue Realized)		1,047,924.24

\*\* Items must be shown in same amounts on Sheet 44.

RESULTS OF 2023 OPERATIONS - WATER/SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxx	1,528,308.17
Unexpended Balances of Appropriations	xxxxxxxxxx	57,364.40
Miscellaneous Revenues Not Anticipated	xxxxxxxxxx	-
Unexpended Balances of 2022 Appropriation Reserves*	xxxxxxxxxx	1,047,924.24
Deficit in Anticipated Revenues	-	xxxxxxxxxx
Cash Refund of Prior Year's Revenue	2,299.87	xxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxx	-
Excess in Operations - to Operating Surplus	2,631,296.94	xxxxxxxxxx
* See <u>restriction</u> in amount on Sheet 45, SECTION 2	2,633,596.81	2,633,596.81

OPERATING SURPLUS - WATER/SEWER UTILITY

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxxx	4,450,687.41
Excess in Results of 2023 Operations	xxxxxxxxxx	2,631,296.94
Amount Appropriated in the 2023 Budget - Cash	2,088,524.39	xxxxxxxxxx
Amount Appropriated in 2023 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
Balance - December 31, 2023	4,993,459.96	xxxxxxxxxx
	7,081,984.35	7,081,984.35

ANALYSIS OF BALANCE DECEMBER 31, 2023  
(FROM WATER/SEWER UTILITY - TRIAL BALANCE)

Cash	7,533,644.13
Investments	
Interfund Accounts Receivable	798.61
Subtotal	7,534,442.74
Deduct Cash Liabilities Marked with "C" on Trial Balance	2,540,982.78
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	4,993,459.96
Other Assets Pledged to Surplus:*	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2023 BUDGET.	4,993,459.96

\*In the case of a "Deficit in Operating Surplus Cash",  
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER/SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2022			\$	424,881.68
Increased by:				
Rents Levied			\$	11,934,329.49
Decreased by:				
Collections	\$	12,052,154.31		
Overpayments applied	\$	36,352.38		
Transfer to Liens	\$			
Other	\$			
			\$	12,088,506.69
Balance December 31, 2023			\$	270,704.48

SCHEDULE OF WATER/SEWER UTILITY LIENS

Balance December 31, 2022			\$	
Increased by:				
Transfers from Accounts Receivable	\$			
Penalties and Costs	\$			
Other	\$			
			\$	-
Decreased by:				
Collections	\$			
Other	\$			
			\$	-
Balance December 31, 2023			\$	-

**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**WATER/SEWER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

	<u>Caused By</u>	Amount Dec. 31, 2022 per Audit <u>Report</u>	Amount in 2023 <u>Budget</u>	Amount Resulting <u>2023</u>	Balance as at <u>Dec. 31, 2023</u>
1.	Emergency Authorization - Municipal*	\$	\$	\$	\$ -
2.		\$	\$	\$	\$ -
3.		\$	\$	\$	\$ -
4.		\$	\$	\$	\$ -
5.		\$	\$	\$	\$ -
	Deficit in Operations	\$	\$	\$	\$ -
	<b>Total Operating</b>	\$ -	\$ -	\$ -	\$ -
6.		\$	\$	\$	\$ -
7.		\$	\$	\$	\$ -
	<b>Total Capital</b>	\$ -	\$ -	\$ -	\$ -

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S.A.. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of <u>2023</u>
1.				\$	
2.				\$	
3.				\$	
4.				\$	

**UTILITY SPECIAL EMERGENCY**

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2022	REDUCED IN 2023		Balance Dec. 31, 2023
					By 2023 Budget	Canceled By Resolution	
	N/A						-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
		Totals	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

enicholes@longbeachtownship.com

Chief Financial Officer

SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2024 DEBT SERVICE FOR BONDS  
WATER/SEWER UTILITY ASSESSMENT BONDS

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxxxx	
	-	-	
2024 Bond Maturities - Assessment Bonds			\$
2024 Interest on Bonds		\$	
WATER/SEWER UTILITY CAPITAL BONDS			
Outstanding - January 1, 2023	xxxxxxxxxx	13,890,000.00	
Issued	xxxxxxxxxx	1,695,000.00	
Paid	615,000.00	xxxxxxxxxx	
Outstanding - December 31, 2023	14,970,000.00	xxxxxxxxxx	
	15,585,000.00	15,585,000.00	
2024 Bond Maturities - Capital Bonds			\$ 710,000.00
2024 Interest on Bonds		\$ 351,650.00	

INTEREST ON BONDS - WATER/SEWER UTILITY BUDGET

2024 Interest on Bonds (*Items)	\$ 351,650.00	
Less: Interest Accrued to 12/31/2023 (Trial Balance)	\$ 112,043.75	
Subtotal	\$ 239,606.25	
Add: Interest to be Accrued as of 12/31/2024	\$ 115,393.75	
Required Appropriation 2024		\$ 355,000.00

LIST OF BONDS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
General Obligation Bonds, Series 2023	50,000.00	1,695,000.00	5/9/2023	Various
	50,000.00	1,695,000.00		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2024 DEBT SERVICE FOR LOANS  
WATER/SEWER UTILITY NJ I-BANK/FUND LOAN

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxx	31,205,488.71	
Issued	xxxxxxxx	2,585,296.00	
Canceled	119,730.00		
Paid	1,806,689.68	xxxxxxxx	
Outstanding - December 31, 2023	31,864,365.03	xxxxxxxx	
	33,790,784.71	33,790,784.71	
2024 Loan Maturities			\$ 1,791,848.10
2024 Interest on Loans		\$ 431,051.90	
WATER/SEWER UTILITY LOAN			
Outstanding - January 1, 2023	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxx	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans		\$	

INTEREST ON LOANS - WATER/SEWER UTILITY BUDGET

2024 Interest on Loans (*Items)	\$ 431,051.90	
Less: Interest Accrued to 12/31/2023 (Trial Balance)	\$ 154,228.00	
Subtotal	\$ 276,823.90	
Add: Interest to be Accrued as of 12/31/2024	\$ 158,176.10	
Required Appropriation 2024		\$ 435,000.00

LIST OF LOANS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
2020 North Beach Sewer Main Replacement	71,130.20	2,585,296.00	Various	Various
	71,130.20	2,585,296.00		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2024 DEBT SERVICE FOR LOANS  
WATER/SEWER UTILITY LOAN

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans		\$	
WATER/SEWER UTILITY LOAN			
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans		\$	

INTEREST ON LOANS - WATER/SEWER UTILITY BUDGET

2024 Interest on Loans (*Items)	\$ -	
Less: Interest Accrued to 12/31/2023 (Trial Balance)	\$	
Subtotal	\$ -	
Add: Interest to be Accrued as of 12/31/2024	\$	
Required Appropriation 2024		\$ -

LIST OF LOANS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE FOR WATER/SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue		Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024		Interest Computed to (Insert Date)
							For Principal	For Interest	
1.	N/A								
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
TOTAL		-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

Memo:     Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

          \* See Sheet 33 for clarifications of "Original Date of Issue".

          All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted.

          \*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR WATER/SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024		Interest Computed to (Insert Date)
						For Principal	For Interest	
1. N/A								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

Memo:     Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

          \* See Sheet 33 for clarifications of "Original Date of Issue".

          All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted.

          \*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER/SEWER UTILITY BUDGET	
2024 Interest on Notes	\$ -
Less: Interest Accrued to 12/31/2023 (Trial Balance)	\$
Subtotal	\$ -
Add: Interest to be Accrued as of 12/31/2024	\$
Required Appropriation 2024	\$ -

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR WATER/SEWER UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024		Interest Computed to (Insert Date)
						For Principal	For Interest **	
N/A								
	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

MEMO:\* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2021 or prior must be appropriated in full in the 2025 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

\*\* Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

## SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS WATER/SEWER UTILITY

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2023	2024 Budget Requirements	
		For Prinicipal	For Interest/Fees
N/A			
Total	-	-	-

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER/SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations		Expended	Other	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
Repair and/or Replacement of Various Water								
Mains and the Completion of Related Drainage								
Improvements	182,761.75						182,761.75	
Beach Haven Terrace Water Treatment Plant		176,773.14			3,265.82			173,507.32
Brant Beach Water Treatment Plant		49,419.80			3,265.82			46,153.98
Replace Water Mains EIT	369,142.06						369,142.06	
Replace Sewer Mains EIT		805,845.17			51,779.93			754,065.24
Acquire/Install Water Meters		1,018,008.51			589,853.06			428,155.45
Various Water/Sewer Improvements	1,098,370.95	19,000.00					1,098,370.95	19,000.00
Construct Stormwater Pump Stations	155,855.59				(191,154.92)		347,010.51	
Acquisition of Certain Real Property		22,963.18						22,963.18
Acquisition and Implementation of an Asset								
Management Plan		43,339.39			3,265.82			40,073.57
Costs Associated With a Full Service Maintenance								
and Asset Management Program for Water								
Storage Vessels					(2,796.58)		2,796.58	
Various Imp. to the Peahala Park Water Tower		275,000.00			3,265.82			271,734.18
Replace Various Water & Sewer Mains		2,894,590.93			879,202.90			2,015,388.03
PAGE TOTALS	1,806,130.35	5,304,940.12	-	-	1,339,947.67	-	2,000,081.85	3,771,040.95

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER/SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations		Expended	Other	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	1,806,130.35	5,304,940.12	-	-	1,339,947.67	-	2,000,081.85	3,771,040.95
Acquisition of Excavator for W/S Dept.	2,448.00						2,448.00	
Replacement of Various Water Mains		615,318.00			520,245.08		95,072.92	
Construction of a Water Treatment Plant and								
Well Building		3,500,000.00						3,500,000.00
Sanitary Sewer Mains			7,000,000.00		545.00			6,999,455.00
PAGE TOTALS	1,808,578.35	9,420,258.12	7,000,000.00	-	1,860,737.75	-	2,097,602.77	14,270,495.95

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER/SEWER (UTILITY CAPITAL FUND)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations		Expended	Other	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	1,808,578.35	9,420,258.12	7,000,000.00	-	1,860,737.75	-	2,097,602.77	14,270,495.95
PAGE TOTALS	1,808,578.35	9,420,258.12	7,000,000.00	-	1,860,737.75	-	2,097,602.77	14,270,495.95

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER/SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations		Expended	Other	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	1,808,578.35	9,420,258.12	7,000,000.00	-	1,860,737.75	-	2,097,602.77	14,270,495.95
PAGE TOTALS	1,808,578.35	9,420,258.12	7,000,000.00	-	1,860,737.75	-	2,097,602.77	14,270,495.95

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER/SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations		Expended	Other	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	1,808,578.35	9,420,258.12	7,000,000.00	-	1,860,737.75	-	2,097,602.77	14,270,495.95
TOTALS	1,808,578.35	9,420,258.12	7,000,000.00	-	1,860,737.75	-	2,097,602.77	14,270,495.95

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

WATER/SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2023	xxxxxxxx	743,456.97
Received from 2023 Budget Appropriation	xxxxxxxx	
	xxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxx	xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxx
		xxxxxxxx
Balance - December 31, 2023	743,456.97	xxxxxxxx
	743,456.97	743,456.97

WATER/SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2023	xxxxxxxx	
Received from 2023 Budget Appropriation*	xxxxxxxx	
Received from 2023 Emergency Appropriation*	xxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxx
		xxxxxxxx
Balance - December 31, 2023	-	xxxxxxxx
	-	-

\*The full amount of the 2023 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

WATER/SEWER UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2023  
AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2023 or Prior Years
Sanitary Sewer Mains	7,000,000.00	7,000,000.00		
	7,000,000.00	7,000,000.00	-	-

WATER/SEWER UTILITY CAPITAL FUND  
STATEMENT OF CAPITAL SURPLUS

2023

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxx	614,641.86
Premium on Sale of Bonds	xxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxx	
Miscellaneous		
Appropriated to Finance Improvement Authorization		xxxxxxxxx
Appropriation to 2023 Budget Reserve		xxxxxxxxx
Balance - December 31, 2023	614,641.86	xxxxxxxxx
	614,641.86	614,641.86