

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2018
(UNAUDITED)**

POPULATION LAST CENSUS	<u>3,065</u>
NET VALUATION TAXABLE 2018	<u>\$7,908,971,358.00</u>
MUNICODE	<u>1517</u>

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2019
MUNICIPALITIES - FEBRUARY 10, 2019**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES

Township _____ of _____ Long Beach _____ County of _____ Ocean _____

SEE BACK COVER FOR INDEX AND INSTRUCTIONS. DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature: Lydia D'Amore

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I Lydia D'Amore am the Chief Financial Officer, License #pending, of the Township of Long Beach, County of Ocean and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2018, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2018.

Prepared by Chief Financial Officer: No

Signature	<u>Lydia D'Amore</u>
Title	<u>Temporary Chief Financial Officer</u>
Address	<u>6805 Long Beach Blvd</u> <u>Brant Beach, NJ 08008</u> <u>US</u>
Phone Number	_____
Email	<u>ldamore@longbeachtownship.com</u>

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Township of Long Beach as of December 31, 2018 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures no matters came to my attention that caused me to believe that the Annual Financial Statement for the year end December 31, 2018 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures, or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Brian Logan
Registered Municipal Accountant
Suplee, Clooney and Company
Firm Name
308 East Broad Street
Westfield, NJ 07090-2122
Address
Phone Number
blogan@scnco.com
Email

Certified by me
4/5/2019

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

*One of the following Certifications must be signed by the Chief Financial Officer if
your municipality is eligible for local examination.*

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did **not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain a levy or appropriation "CAP" referendum.
10. The municipality will **not** apply for Transitional Aid for 2019.

The undersigned certifies that this municipality has compiled in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Long Beach
Chief Financial Officer: _____
Signature: _____
Certificate #: _____
Date: 3/29/2019

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) # of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Long Beach
Chief Financial Officer: _____
Signature: _____
Certificate #: _____
Date: 3/29/2019

21-6000805
 Fed I.D. #
Long Beach
 Municipality
Ocean
 County

**Report of Federal and State Financial Assistance
 Expenditures of Awards**

Fiscal Year Ending: December 31, 2018

	(1) Federal Programs Expended (administered by the State)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	<u>\$735,409.87</u>	<u>\$623,348.96</u>	<u>\$1,131,668.99</u>

Type of Audit required by OMB Uniform
Guidance and N.J. Circular 15-08-OMB:

Single Audit

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB Uniform Guidance and N.J. Circular 15-08 OMB. The single audit threshold has been increased to \$750,000 beginning with fiscal year starting 1/1/2015.

- (1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

Lydia D'Amore
 Signature of Chief Financial Officer

4/8/2019
 Date

IMPORTANT!
READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Township of Long Beach, County of Ocean during the year 2018.

I have therefore removed from this statement the sheets pertaining only to utilities.

Signature: _____
Name: _____
Title: _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)



MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2018

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2019 and filed with the County Board of Taxation on January 10, 2019 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of **\$7,985,271,065**

Tracy Hafner
SIGNATURE OF TAX ASSESSOR

Long Beach
MUNICIPALITY

Ocean
COUNTY

CURRENT FUND ASSETS
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018

	2018	
Cash:		
Cash	17,447,664.69	
Sub Total Cash	17,447,664.69	
Investments:		
Sub Total Investments		
Other Receivables		
Due to State of NJ - Senior Citizens & Veterans Deductions	0.00	
Sub Total Assets not offset by Reserve for Receivables	0.00	
Receivables and Other Assets with Full Reserves		
Delinquent Taxes	788,161.95	
Tax Title Liens	11,664.07	
Property Acquired by Taxes	27,400.00	
Due from State - Pensions	0.00	
Due from Municipal Court	100.00	
Revenue Accounts Receivable	7,249.50	
Interfund - Grant Fund	0.00	
Interfund - Animal Control Fund	79.00	
Sub Total Receivables and Other Assets with Reserves	834,654.52	
Deferred Charges		
Deferred Charges - Emergency Appropriations - Five Years	1,000,000.00	
Sub Total Deferred Charges	1,000,000.00	
Total Assets	19,282,319.21	

**CURRENT FUND LIABILITIES, RESERVES AND FUND BALANCE
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018**

	2018	
Liabilities:		
Reserve for Encumbrances	846,005.32	
Appropriation Reserves	1,974,057.41	
Tax Overpayments	1,367.37	
Regional School Tax Payable	6,273,958.00	
Local District School Tax Payable	693,852.80	
County Taxes Payable	0.00	
Due County for Added and Omitted Taxes	249,072.70	
Prepaid Taxes	1,583,548.91	
Due to State - Pensions	89,336.17	
Due to State of New Jersey - Senior Citizens & Veterans Deductions	27,740.49	
Due to State - Marriage	200.00	
Due to State - Uniform Construction Code	5,700.00	
Interfund - Grant Fund	105,011.90	
Due Trinity and/or Beach Haven (Third Party Inspections)	44,500.00	
Reserve for Tax Appeals	14,729.92	
Reserve for Revaluation	475,058.56	
Total Liabilities	12,384,139.55	
Total Liabilities, Reserves and Fund Balance:		
Reserve for Receivables	834,654.52	
Fund Balance	6,063,525.14	
Total Liabilities, Reserves and Fund Balance	19,282,319.21	

**FEDERAL AND STATE GRANT FUND
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018**

	2018	
Assets		
Federal and State Grants Receivable	2,906,776.00	
Interfund - Current Fund	105,011.90	
Total Assets Federal and State Grant Fund	3,011,787.90	
 Liabilities		
Reserve for Encumbrances	35,719.97	
Appropriated Reserves for Federal and State Grants	2,972,555.63	
Unappropriated Reserves for Federal and State Grants	3,512.30	
Interfund - Current Fund	0.00	
Total Liabilities Federal and State Grant Fund	3,011,787.90	

CAPITAL FUND
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018

	2018	
Assets		
Cash	1,249,366.40	
DOT Grant Receivable	50,000.00	
Deferred Charges		
Deferred Charges to Future Taxation - Unfunded	16,250,839.46	
Deferred Charges to Future Taxation - Funded	3,536,000.00	
Total Deferred Charges	19,786,839.46	
Total Assets General Capital Fund	21,086,205.86	
Liabilities		
Reserve for Encumbrances	909,042.33	
Improvement Authorizations - Funded	523,929.51	
Improvement Authorizations - Unfunded	9,229,573.81	
General Capital Bonds	3,536,000.00	
Bond Anticipation Notes	4,379,000.00	
Green Trust Loan	0.00	
Blue Acres Loan		
Reserve for Retirement of Debt - Other	71,564.36	
Reserve for Retirement of Debt - Sandy	892,437.65	
Capital Improvement Fund	240,534.50	
Miscellaneous Reserves	1,040,255.28	
Total Liabilities and Reserves	20,822,337.44	
Fund Balance		
Capital Surplus	263,868.42	
Total General Capital Liabilities	21,086,205.86	

TRUST ASSESSMENT FUND
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018

	2018	
Cash:		
Sub Total Cash		
Investments		
Sub Total Investments		
Assets not offset by Receivables		
Sub Total Assets not offset by Receivables		
Assets offset by the Reserve for Receivables		
Assets offset by the Reserve for Receivables		
Deferred Charges		
Sub Total Deferred Charges		
Total Assets		
Liabilities and Reserves		
Total Liabilities and Reserves		
Fund Balance		
Total Liabilities, Reserves, and Fund Balance		

OTHER TRUST FUND
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018

	2018	
Animal Control Trust Assets		
Cash	1,244.60	
Total Dog Trust Assets	1,244.60	
Animal Control Trust Liabilities		
Interfund - Current Fund	79.00	
Reserve for Animal Control Expenditures	1,165.60	
Total Dog Trust Reserves	1,244.60	
CDBG Trust Assets		
Total CDBG Trust Assets		
CDBG Trust Liabilities		
Total CDBG Trust Reserves and Liabilities		
LOSAP Trust Assets		
Total LOSAP Trust Assets		
LOSAP Trust Liabilities		
Total LOSAP Trust Reserves		
Open Space Trust Assets		
Total Open Space Trust Assets		
Open Space Trust Liabilities		
Total Open Space Trust Reserves		
Other Trust Assets		
Cash	2,509,766.47	
Total Other Trust Assets	2,509,766.47	
Other Trust Liabilities		
Reserve for Encumbrances	13,369.19	
Total Miscellaneous Trust Reserves (31-287)	2,496,397.28	
Total Trust Escrow Reserves (31-286)		
Total Other Trust Reserves and Liabilities	2,509,766.47	

**PUBLIC ASSISTANCE FUND
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018**

	<u>2018</u>	<u> </u>
Assets		
Total Public Assistance Assets	<hr/>	<hr/>
Liabilities and Reserves		
Total Public Assistance Reserves and Liabilities	<hr/>	<hr/>

SCHEDULE OF TRUST FUND RESERVES

Purpose	Amount Dec. 31, 2017 Per Audit Report	Receipts	Disbursements	Balance as of Dec. 31, 2018
CONSTRUCTION CODE - BID BOND	\$	\$4,000.00	\$	\$4,000.00
OPEN SPACE	\$	\$790,981.65	\$	\$790,981.65
HMGP - ADMIN FEE ENGINEERING ESCROW	\$	\$2,037.00	\$	\$2,037.00
A.D.A. IMPLEMENTATION	\$34.74	\$	\$	\$34.74
ACCUMULATED ABSENCE LIABILITY	\$309,429.71	\$150,000.00	\$119,685.15	\$339,744.56
BEACH WHEELS	\$11,078.30	\$21,802.36	\$20,847.65	\$12,033.01
CENTENNIAL CELEBRATION	\$1,107.59	\$	\$	\$1,107.59
CONSTRUCTION CODE - CASH BONDS AND INSPECTION FEES	\$178,761.98	\$108,396.00	\$50,196.00	\$236,961.98
CONSTRUCTION CODE - DUNE BOND INSPECTION FEES	\$26,345.08	\$6,650.00	\$2,898.00	\$30,097.08
CONSTRUCTION CODE - ESCROW OVER 5K	\$179,398.74	\$95,679.21	\$14,791.11	\$260,286.84
CONSTRUCTION CODE - ESCROW UNDER 5K	\$7,497.00	\$8,818.12	\$18.12	\$16,297.00
CONSTRUCTION CODE - LAND USE INSPECTION FEES	\$70,879.38	\$118,311.98	\$77,293.29	\$111,898.07
DUNE GRASS DONATIONS	\$4,019.50	\$	\$	\$4,019.50
FLEX ACCOUNT DISBURSEMENTS	\$9,196.05	\$20,035.11	\$14,015.11	\$15,216.05
FORFEITED PROPERTY	\$13,969.90	\$12,861.36	\$11,569.00	\$15,262.26
HURRICANE SANDY DONATIONS	\$20,908.71	\$	\$	\$20,908.71
HURRICANE SANDY ROBIN HOOD FOUNDATION	\$92.00	\$	\$	\$92.00
MEMORY BENCH DONATIONS	\$7,534.43	\$20,000.00	\$17,315.27	\$10,219.16
MUNICIPAL PUBLIC DEFENDER	\$2,640.17	\$3,445.00	\$3,391.65	\$2,693.52
PARKING OFFENSE ADJUDICATION ACT	\$8,789.44	\$242.00	\$	\$9,031.44
PLAYGROUND EQUIPMENT	\$400.00	\$	\$	\$400.00
POLICE OFF-DUTY/OUTSIDE EMPLOYMENT	\$241,877.68	\$424,510.70	\$400,181.70	\$266,206.68
POLICE SAFETY EQUIPMENT	\$3,675.35	\$3,181.84	\$3,605.67	\$3,251.52
RECREATION - CERTIFICATION FEES	\$31,071.09	\$9,420.00	\$12,842.36	\$27,648.73
RECREATION - COMPETITION ACCOUNT	\$1,095.00	\$280.00	\$308.83	\$1,066.17
RECREATION - LIT TOURNAMENT	\$5,293.01	\$40,758.82	\$17,462.42	\$28,589.41

<u>Purpose</u>	<u>Amount Dec. 31, 2017 Per Audit Report</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance as of Dec. 31, 2018</u>
RECYCLING	\$71,199.56	\$27,559.72	\$39,532.98	\$59,226.30
SPECIAL EVENTS	\$3,911.01	\$21,700.00	\$20,303.30	\$5,307.71
TAX SALE PREMIUMS	\$189,000.00	\$85,934.74	\$60,834.74	\$214,100.00
TAX TITLE LIEN REDEMPTIONS	\$7,678.60	\$191,023.91	\$191,023.91	\$7,678.60
Totals	\$1,406,884.02	\$2,167,629.52	\$1,078,116.26	\$2,496,397.28

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2017	Receipts		Other	Disbursements	Balance Dec. 31, 2018
		Assessments and Liens	Current Budget			
Assessment Bond Anticipation Note Issues:						
Other Liabilities						
Trust Surplus						
Trust Surplus	0.00					0.00
Less Assets "Unfinanced"						
Totals	0.00					0.00

CASH RECONCILIATION DECEMBER 31, 2018

	Cash		Less Checks Outstanding	Cash Book Balance
	On Hand	On Deposit		
Capital - General		1,305,206.43	55,840.03	1,249,366.40
Current	46,313.33	17,864,680.40	463,329.04	17,447,664.69
Federal and State Grant Fund				
Municipal Open Space Trust Fund				
Public Assistance #1**				
Public Assistance #2**				
Trust - Assessment				
Trust - Dog License		1,245.80	1.20	1,244.60
Trust - Other		2,544,966.57	35,200.10	2,509,766.47
Water & Sewer Utility Assessment Trust				
Water & Sewer Utility Capital		1,019,909.96	776,119.85	243,790.11
Water & Sewer Utility Operating	20,345.41	4,250,523.81	28,565.03	4,242,304.19
Total	66,658.74	26,986,532.97	1,359,055.25	25,694,136.46

* - Include Deposits In Transit

** - Be sure to include a Public Assistance reconciliation and trial balance if the municipality maintains such a bank account

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2018.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2018.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: Brian Logan Title: Registered Municipal Accountant

CASH RECONCILIATION DECEMBER 31, 2018 (CONT'D)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Bank	Amount
OFB #2169	790,981.65
OFB #00108	260,286.84
OFB #05618	1,305,206.43
OFB #05626	17,770,193.12
OFB #05634	1,245.80
OFB #05642	94,487.28
OFB #05659	21,020.26
OFB #05667	269,218.68
OFB #05683	3,429.52
OFB #05691	16,297.00
OFB #05709	946,737.97
OFB #05717	1,019,909.96
OFB #05725	0.00
OFB #05741	15,216.05
OFB #05758	7,678.60
OFB #05766	214,100.00
OFB #05790	4,250,523.81
SCB #00152	0.00
SCB #91269	0.00
SCB #91270	
Total	26,986,532.97

Note: Sections N.J.S.A. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2018	2018 Budget Revenue Realized	Received	Canceled	Other	Balance Dec. 31, 2018	Other Grant Receivable Description
MOBILE INITIATIVE TRANSPORTATION	102,532.08		102,532.08			0.00	
EMERGENCY MANAGEMENT ASSISTANCE		10,000.00				10,000.00	
BODY ARMOR REPLACEMENT		3,392.42			-3,392.42	0.00	Unappropriated Applied
ALCOHOL EDUCATION & REHABILITATION		2,380.58			-2,380.58	0.00	Unappropriated Applied
CLICK IT OR TICKET		5,500.00	5,280.00			220.00	
DISTRACTED DRIVING CRACKDOWN		6,600.00	6,600.00			0.00	
CLEAN COMMUNITIES PROGRAM		40,004.10	40,004.10			0.00	
FEMA - MITIGATION		2,876,326.00				2,876,326.00	
PBA CIVIC DONATIONS		35,630.00	35,630.00			0.00	
BULLETPROOF VEST		6,721.21	1,886.86		-4,834.35	0.00	Unappropriated Applied
966 GRANT - LAPTOP	13.72			13.72		0.00	
COMMUNITY DEVELOPMENT BLOCK GRANT	1,434.43			1,434.43		0.00	
COMMUNITY DEVELOPMENT BLOCK GRANT	32,000.00		32,000.00			0.00	
DRIVE SOBER OR GET PULLED OVER	250.00			250.00		0.00	
PEDESTRIAN/BICYCLE SAFETY	22,300.00	15,180.00	15,180.00	2,280.00		20,020.00	
PUBLIC ACCESS GRANT	210.00					210.00	
SHARED SERVICE - PURCHASE AND INSTALLATION OF CAMERAS	10,000.00		10,000.00			0.00	
SUSTAINABLE JERSEY GRANT	5,000.00		5,000.00			0.00	
Total	173,740.23	3,001,734.31	254,113.04	3,978.15	-10,607.35	2,906,776.00	

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2018	Transferred from 2018 Budget Appropriations		Expended	Cancelled	Other	Balance Dec. 31 2018	Other Grant Receivable Description
		Budget	Appropriation by 40A:4-87					
966 GRANT - LAPTOP	13.72				13.72		0.00	
ALCOHOL EDUCATION & REHABILITATION	17,929.30	2,380.58		11,937.64			8,372.24	
BODY ARMOR REPLACEMENT	1,695.30	3,392.42		2,324.74			2,762.98	
BULLETPROOF VEST		6,721.21					6,721.21	
CLEAN COMMUNITIES PROGRAM	15,787.37		40,004.10	38,380.72			17,410.75	
CLICK IT OR TICKET			5,500.00				5,500.00	
COMMUNITY DEVELOPMENT BLOCK GRANT	1,434.43				1,434.43		0.00	
COMMUNITY DEVELOPMENT BLOCK GRANT	9,019.46			10,115.99		1,154.49	57.96	Refund of Prior Year Expenditures
DISTRACTED DRIVING CRACKDOWN			6,600.00				6,600.00	
DRIVE SOBER OR GET PULLED OVER	250.00				250.00		0.00	
DRUNK DRIVING ENFORCEMENT FUND	5,877.35			1,573.86			4,303.49	
EMERGENCY MANAGEMENT ASSISTANCE		20,783.35					20,783.35	
FEMA - MITIGATION			2,876,326.00				2,876,326.00	
GARDEN CLUB RAIN BARRELL DONATION	10.00						10.00	
MOBILE INITIATIVE TRANSPORTATION	68.15			2,333.60		2,578.26	312.81	Refund from Prior Year Expenditures
PBA CIVIC DONATIONS			35,630.00	35,630.00			0.00	
PEDESTRIAN/BICYCLE SAFETY	9,100.00		15,180.00	6,820.00	2,280.00		15,180.00	

Grant	Balance Jan. 1, 2018	Transferred from 2018 Budget Appropriations		Expended	Cancelled	Other	Balance Dec. 31 2018	Other Grant Receivable Description
		Budget	Appropriation by 40A:4-87					
SHARED SERVICE - PURCHASE AND INSTALLATION OF CAMERAS	4,000.00						4,000.00	
SUSTAINABLE JERSEY GRANT	4,214.84						4,214.84	
Total	69,399.92	33,277.56	2,979,240.10	109,116.55	3,978.15	3,732.75	2,972,555.63	

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2018	Transferred from 2018 Budget Appropriations		Receipts	Grants Receivable	Other	Balance Dec. 31, 2018	Other Grant Receivable Description
		Budget	Appropriation By 40A:4-87					
ALCOHOL EDUCATION & REHABILITATION	2,380.58			2,489.90		-2,380.58	2,489.90	Applied to Receivable
BODY ARMOR REPLACEMENT	3,392.42			1,022.40		-3,392.42	1,022.40	Applied to Receivable
BULLETPROOF VEST	4,834.35					-4,834.35	0.00	Applied to Receivable
Total	10,607.35	0.00	0.00	3,512.30	0.00	-10,607.35	3,512.30	

LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance January 1, 2018	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	xxxxxxxxxx	598,535.62
School Tax Deferred (Not in excess of 50% of Levy - 2017 -2018)	xxxxxxxxxx	1,296,383.00
Prepaid Beginning Balance		xxxxxxxxxx
Levy School Year July 1, 2018- June 30, 2019	xxxxxxxxxx	3,980,848.00
Levy Calendar Year 2018	xxxxxxxxxx	
Paid	3,885,530.82	xxxxxxxxxx
Balance December 31, 2018	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	693,852.80	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy -2018 -2019)	1,296,383.00	xxxxxxxxxx
Prepaid Ending Balance		xxxxxxxxxx
	5,875,766.62	5,875,766.62

Amount Deferred during year _____

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools

Must include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance January 1, 2018	xxxxxxxxxx	0.00
2018 Levy	xxxxxxxxxx	790,897.14
Added and Omitted Levy	xxxxxxxxxx	
Interest Earned	xxxxxxxxxx	
Expenditures	790,897.14	xxxxxxxxxx
Balance December 31, 2018	0.00	xxxxxxxxxx
	790,897.14	790,897.14

REGIONAL SCHOOL TAX

	Debit	Credit
Balance January 1, 2018	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable	xxxxxxxxxx	6,972,044.00
School Tax Deferred (Not in excess of 50% of Levy - 2017 -2018)	xxxxxxxxxx	3,262,051.00
Prepaid Beginning Balance		xxxxxxxxxx
Levy School Year July 1, 2018- June 30, 2019	xxxxxxxxxx	19,072,017.00
Levy Calendar Year 2018	xxxxxxxxxx	
Paid	19,770,103.00	xxxxxxxxxx
Balance December 31, 2018	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable	6,273,958.00	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2018 -2019)	3,262,051.00	xxxxxxxxxx
Prepaid Ending Balance		xxxxxxxxxx
	29,306,112.00	29,306,112.00

Amount Deferred during Year _____
 # Must include unpaid requisitions

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2018	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable	xxxxxxxxxx	0.00
School Tax Deferred (Not in excess of 50% of Levy - 2017 - 2018)	xxxxxxxxxx	0.00
Prepaid Beginning Balance		xxxxxxxxxx
Levy School Year July 1, 2018- June 30, 2019	xxxxxxxxxx	
Levy Calendar Year 2018	xxxxxxxxxx	
Paid		xxxxxxxxxx
Balance December 31, 2018	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable	0.00	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2018 -2019)	0.00	xxxxxxxxxx
Prepaid Ending Balance		xxxxxxxxxx
	0.00	0.00

Amount Deferred during year _____
 # Must include unpaid requisitions

COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2018	xxxxxxxxxx	xxxxxxxxxx
County Taxes	xxxxxxxxxx	0.00
Due County for Added and Omitted Taxes	xxxxxxxxxx	213,701.97
2018 Levy	xxxxxxxxxx	xxxxxxxxxx
General County	xxxxxxxxxx	29,816,937.40
County Library	xxxxxxxxxx	3,253,367.32
County Health	xxxxxxxxxx	
County Open Space Preservation	xxxxxxxxxx	1,030,891.41
Due County for Added and Omitted Taxes	xxxxxxxxxx	249,072.70
Paid	34,314,898.10	xxxxxxxxxx
Balance December 31, 2018	xxxxxxxxxx	xxxxxxxxxx
County Taxes	0.00	xxxxxxxxxx
Due County for Added and Omitted Taxes	249,072.70	xxxxxxxxxx
	34,563,970.80	34,563,970.80

Paid for Regular County Levies	34,101,196.13
Paid for Added and Omitted Taxes	213,701.97

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance January 1, 2018	xxxxxxxxxx	0.00
2018 Levy (List Each Type of District Tax Separately – see Footnote)	xxxxxxxxxx	xxxxxxxxxx
	xxxxxxxxxx	
Total 2018 Levy	xxxxxxxxxx	
Paid		xxxxxxxxxx
Balance December 31, 2018	0.00	xxxxxxxxxx
	0.00	0.00

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2018

Source	Budget -01	Realized -02	Excess or Deficit -03
Surplus Anticipated	2,894,250.00	2,894,250.00	0.00
Surplus Anticipated with Prior Written Consent of Director of Local Government			
Adopted Budget	8,214,145.00	8,571,301.78	357,156.78
Added by N.J.S.A. 40A:4-87	2,979,240.10	2,979,240.10	0.00
Total Miscellaneous Revenue Anticipated	11,193,385.10	11,550,541.88	357,156.78
Receipts from Delinquent Taxes	550,074.00	543,864.16	-6,209.84
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes	18,981,531.00	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxxxx	xxxxxxxxxx
(c) Minimum Library Tax		xxxxxxxxxx	xxxxxxxxxx
County Only: Total Raised by Taxation	xxxxxxxxxx		xxxxxxxxxx
Total Amount to be Raised by Taxation	18,981,531.00	19,226,783.95	245,252.95
	33,619,240.10	34,215,439.99	596,199.89

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash	xxxxxxxxxx	76,685,625.03
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax	3,980,848.00	xxxxxxxxxx
Regional School Tax	19,072,017.00	xxxxxxxxxx
Regional High School Tax		xxxxxxxxxx
County Taxes	34,101,196.13	xxxxxxxxxx
Due County for Added and Omitted Taxes	249,072.70	xxxxxxxxxx
Special District Taxes		xxxxxxxxxx
Municipal Open Space Tax	790,897.14	xxxxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxxxx	735,189.89
Deficit in Required Collection of Current Taxes (or)	xxxxxxxxxx	
Balance for Support of Municipal Budget (or)	19,226,783.95	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxxxx	
	77,420,814.92	77,420,814.92

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2018
MISCELLANEOUS REVENUES ANTICIPATED: ADDED BY N.J.S.A. 40A:4-87

Source	Budget	Realized	Excess or (Deficit)
CLICK IT OR TICKET	5,500.00	5,500.00	0.00
DISTRACTED DRIVING CRACKDOWN	6,600.00	6,600.00	0.00
FEMA - MITIGATION	2,876,326.00	2,876,326.00	0.00
PBA CIVIC DONATIONS	35,630.00	35,630.00	0.00
CLEAN COMMUNITIES PROGRAM	40,004.10	40,004.10	0.00
PEDESTRIAN/BICYCLE SAFETY	15,180.00	15,180.00	0.00
TOTAL	2,979,240.10	2,979,240.10	0.00

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: _____ Lydia D'Amore _____

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2018

2018 Budget as Adopted		30,640,000.00
2018 Budget - Added by N.J.S.A. 40A:4-87		2,979,240.10
Appropriated for 2018 (Budget Statement Item 9)		33,619,240.10
Appropriated for 2018 Emergency Appropriation (Budget Statement Item 9)		1,000,000.00
Total General Appropriations (Budget Statement Item 9)		34,619,240.10
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures		34,619,240.10
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	31,857,972.49	
Paid or Charged - Reserve for Uncollected Taxes	735,189.89	
Reserved	1,974,057.41	
Total Expenditures		34,567,219.79
Unexpended Balances Cancelled (see footnote)		52,020.31

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled."

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES (EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2018 Authorizations		
N.J.S.A. 40A:4-46 (After adoption of Budget)		
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2018 OPERATION
CURRENT FUND

	Debit	Credit
Cancelled Tax Overpayments		1.66
Cancellation of Reserves for Federal and State Grants (Credit)		
Cancellation of Federal and State Grants Receivable (Debit)		
Deferred School Tax Revenue: Balance December 31, CY		4,558,434.00
Deferred School Tax Revenue: Balance January 1, CY	4,558,434.00	
Deficit in Anticipated Revenues: Delinquent Tax Collections	6,209.84	
Deficit in Anticipated Revenues: Miscellaneous Revenues Anticipated		
Deficit in Anticipated Revenues: Required Collection of Current Taxes	0.00	
Excess of Anticipated Revenues: Delinquent Tax Collections		0.00
Excess of Anticipated Revenues: Miscellaneous Revenues Anticipated		357,156.78
Excess of Anticipated Revenues: Required Collection of Current Taxes		245,252.95
Interfund Advances Originating in CY (Debit)		
Miscellaneous Revenue Not Anticipated		402,167.16
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property		
Prior Years Interfunds Returned in CY (Credit)		90,055.41
Refund of Prior Year Revenue (Debit)	308.34	
Liquidated Reserve for Due From State - Pensions		930.86
Sale of Municipal Assets (Credit)		
Senior Citizen Deductions Disallowed - Prior Year Taxes (Debit)	2,584.03	
Statutory Excess in Reserve for Dog Fund Expenditures (Credit)		
Unexpended Balances of CY Budget Appropriations		52,020.31
Unexpended Balances of PY Appropriation Reserves (Credit)		1,533,224.00
Surplus Balance	2,671,706.92	xxxxxxxxxx
Deficit Balance	xxxxxxxxxx	
	7,239,243.13	7,239,243.13

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
CAT LICENSES	7.00
WORKERS COMPENSATION CLAIMS	1,702.40
TRANSPORTATION GRANT	11,150.00
HOMESTEAD BENEFIT ADMINISTRATIVE FEES	499.80
BID SPECS	7,800.00
CABLE TV FRANCHISE	91,176.57
CERTIFIED LISTS	1,290.00
COPIES	61.98
FISH & WILDLIFE	3,328.00
GATHERING FEE	1,000.00
KAYAK/CANOE RENTALS	1,000.00
NSF - TAX COLLECTOR	1,040.00
OUTDOOR SEATING	1,600.00
POLICE REPORTS	1,417.05
SC/VETERANS ADMINISTRATIVE FEE	1,223.34
SITE PLAN APPLICATION	13,600.00
STATUTORY EXCESS IN ANIMAL CONTROL RESERVE	79.00
SUBDIVISION APPLICATIONS	3,750.00
TOWN CONTRIBUTIONS - BUSES	87,645.00
UNCLASSIFIED	152,825.02
VARIANCE APPLICATIONS	17,500.00
VITAL STATISTICS	2,472.00
Total Amount of Miscellaneous Revenues Not Anticipated	\$402,167.16

**SURPLUS – CURRENT FUND
YEAR 2018**

	Debit	Credit
Balance January 1, CY (Credit)		6,286,068.22
Amount Appropriated in the CY Budget - Cash	2,894,250.00	
Amount Appropriated in the CY Budget - with Prior Written Consent of Director of Local Government Services		
Excess Resulting from CY Operations		2,671,706.92
Miscellaneous Revenue Not Anticipated: Payments in Lieu of Taxes on Real Property (Credit)		
Surplus Balance - To Surplus		
Balance December 31, 2018	6,063,525.14	xxxxxxxxxx
	8,957,775.14	8,957,775.14

**ANALYSIS OF BALANCE DECEMBER 31, 2018
(FROM CURRENT FUND – TRIAL BALANCE)**

Cash		17,447,664.69
Investments		
Sub-Total		17,447,664.69
Deduct Cash Liabilities Marked with "C" on Trial Balance		12,384,139.55
Cash Surplus		5,063,525.14
Deficit in Cash Surplus		
Other Assets Pledged to Surplus		
Due from State of N.J. Senior Citizens and Veterans Deduction	0.00	
Deferred Charges #	1,000,000.00	
Cash Deficit	0.00	
Total Other Assets		1,000,000.00
		6,063,525.14

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES – 2018 LEVY

1.	Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)	\$76,954,296.07
2.	Amount of Levy Special District Taxes	\$
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.	\$
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	\$561,044.76
5a.	Subtotal 2018 Levy	\$77,515,340.83
5b.	Reductions due to tax appeals **	\$
5c.	Total 2018 Tax Levy	\$77,515,340.83
6.	Transferred to Tax Title Liens	\$1,049.02
7.	Transferred to Foreclosed Property	\$
8.	Remitted, Abated or Canceled	\$40,510.77
9.	Discount Allowed	\$
10.	Collected in Cash: In 2017	\$12,400,460.09
	In 2018*	\$64,000,525.78
	Homestead Benefit Revenue	\$220,139.16
	State's Share of 2018 Senior Citizens and Veterans Deductions Allowed	\$64,500.00
	Total to Line 14	\$76,685,625.03
11.	Total Credits	\$76,727,184.82
12.	Amount Outstanding December 31, 2018	\$788,156.01
13.	Percentage of Cash Collections to Total 2018 Levy, (Item 10 divided by Item 5c) is	98.9296

Note: Did Municipality Conduct Accelerated Tax Sale or Tax Levy Sale?

No

14.	Calculation of Current Taxes Realized in Cash:	
	Total of Line 10	\$76,685,625.03
	Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$
	To Current Taxes Realized in Cash	\$76,685,625.03

Note A: In showing the above percentage the following should be noted:

Where Item 5 shows \$77,515,340.83, and Item 10 shows \$76,685,625.03, the percentage represented by the cash collections would be \$76,685,625.03 / \$77,515,340.83 or 98.9296. The correct percentage to be shown as Item 13 is 98.9296%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2018 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

ACCELERATED TAX SALE/TAX LEVY SALE – CHAPTER 99
To Calculate Underlying Tax Collection Rate for 2018

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash..... _____
 LESS: Proceeds from Accelerated Tax Sale..... _____
 NET Cash Collected..... _____
 Line 5c Total 2018 Tax Levy..... _____
 Percentage of Collection Excluding Accelerated Tax Sale Proceeds
 (Net Cash Collected divided by Item 5c) is..... _____



(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash..... _____
 LESS: Proceeds from Tax Levy Sale (excluding premium)..... _____
 NET Cash Collected..... _____
 Line 5c Total 2018 Tax Levy..... _____
 Percentage of Collection Excluding Accelerated Tax Sale Proceeds
 (Net Cash Collected divided by Item 5c) is..... _____

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

		Debit	Credit
1	Balance Jan 1, CY: Due From State of New Jersey (Debit)	0.00	
1	Balance Jan 1, CY: Due To State of New Jersey (Credit)		28,489.34
2	Sr. Citizens Deductions Per Tax Billings (Debit)	4,750.00	
3	Veterans Deductions Per Tax Billings (Debit)	58,500.00	
4	Sr. Citizens Deductions Allowed By Tax Collector (Debit)	1,500.00	
5	Sr Citizens Deductions Allowed By Tax Collector – Prior Years (Debit)		
7	Sr. Citizens Deductions Disallowed By Tax Collector (Credit)		250.00
8	Sr. Citizens Deductions Disallowed By Tax Collector PY Taxes (Credit)		2,584.03
9	Received in Cash from State (Credit)		61,167.12
	Balance December 31, 2018	27,740.49	
		92,490.49	92,490.49

Calculation of Amount to be included on Sheet 22, Item
10- 2018 Senior Citizens and Veterans Deductions
Allowed

Line 2	4,750.00
Line 3	58,500.00
Line 4	1,500.00
Sub-Total	64,750.00
Less: Line 7	250.00
To Item 10	64,500.00

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1.	Balance January 1, 2018	552,692.32	xxxxxxxxxx
	A. Taxes	551,231.92	xxxxxxxxxx
	B. Tax Title Liens	1,460.40	xxxxxxxxxx
2.	Cancelled		
	A. Taxes	xxxxxxxxxx	9,059.66
	B. Tax Title Liens	xxxxxxxxxx	
3.	Transferred to Foreclosed Tax Title Liens:		
	A. Taxes	xxxxxxxxxx	1,049.02
	B. Tax Title Liens	xxxxxxxxxx	
4.	Added Taxes	2,584.03	xxxxxxxxxx
5.	Added Tax Title Liens		xxxxxxxxxx
6.	Adjustment between Taxes (Other than current year)		
	A. Taxes - Transfers to Tax Title Liens	xxxxxxxxxx	886.19
	B. Tax Title Liens - Transfers from Taxes	886.19	xxxxxxxxxx
7.	Balance Before Cash Payments	xxxxxxxxxx	545,167.67
8.	Totals	556,162.54	556,162.54
9.	Collected:	xxxxxxxxxx	543,864.16
	A. Taxes	543,864.16	xxxxxxxxxx
	B. Tax Title Liens	xxxxxxxxxx	xxxxxxxxxx
10.	Interest and Costs - 2018 Tax Sale	8,268.46	xxxxxxxxxx
11.	2018 Taxes Transferred to Liens	1,049.02	xxxxxxxxxx
12.	2018 Taxes	788,156.01	xxxxxxxxxx
13.	Balance December 31, 2018	xxxxxxxxxx	798,777.00
	A. Taxes	787,112.93	xxxxxxxxxx
	B. Tax Title Liens	11,664.07	xxxxxxxxxx
14.	Totals	1,342,641.16	1,342,641.16

15. Percentage of Cash Collections to Adjusted Amount Outstanding

(Item No. 9 divided by Item No. 7) is 99.7609

16. Item No. 14 multiplied by percentage shown above is 796,867.12 and represents the

maximum amount that may be anticipated in 2019.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

	Debit	Credit
Balance January 1, CY (Debit)	27,400.00	
Adjustment to Assessed Valuation (Credit)		
Adjustment to Assessed Valuation (Debit)		
Foreclosed or Deeded in CY: Tax Title Liens (Debit)		
Foreclosed or Deeded in CY: Taxes Receivable (Debit)		
Sales: Cash* (Credit)		
Sales: Contract (Credit)		
Sales: Gain on Sales (Debit)		
Sales: Loss on Sales (Credit)		
Sales: Mortgage (Credit)		
Balance December 31, 2018	xxxxxxxxxx 27,400.00	27,400.00 27,400.00

CONTRACT SALES

	Debit	Credit
Balance January 1, CY (Debit)	0.00	
Collected * (Credit)		
CY Sales from Foreclosed Property (Debit)		
Balance December 31, 2018	xxxxxxxxxx	

MORTGAGE SALES

	Debit	Credit
Balance January 1, CY (Debit)	0.00	
Collected * (Credit)		
CY Sales from Foreclosed Property (Debit)		
Balance December 31, 2018	xxxxxxxxxx	

Analysis of Sale of Property:	_____ \$0.00
*Total Cash Collected in 2018	
Realized in 2018 Budget	
To Results of Operation	_____ 0.00

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS
(Do not include the emergency authorizations pursuant to
N.J.S.A. 40A:4-55, N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13)

Caused By	Amount Dec. 31, 2017 per Audit Report	Amount in 2018 Budget	Amount Resulting from 2018	Balance as at Dec. 31, 2018
Animal Control Fund	\$0.00	\$	\$	\$
Capital -	\$0.00	\$	\$	\$
Trust Assessment	\$0.00	\$	\$	\$
Trust Other	\$0.00	\$	\$	\$
Subtotal Current Fund	\$0.00	\$	\$	\$
Subtotal Trust Fund	\$0.00	\$	\$	\$
Subtotal Capital Fund	\$0.00	\$	\$	\$
Total Deferred Charges	\$0.00	\$	\$	\$

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH
HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR
N.J.S.A. 40A:2-51**

Date	Purpose	Amount
		\$

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT
SATISFIED**

In Favor Of	On Account Of	Date Entered	Amount	Appropriated for in Budget of Year 2019
			\$	

N.J.S.A. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2017	Reduced in 2018		Balance Dec. 31, 2018
					By 2018 Budget	Cancelled by Resolution	
3/5/2018	Revaluation	1,000,000.00	200,000.00				1,000,000.00
Totals		1,000,000.00	200,000.00	0.00	0.00	0.00	1,000,000.00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page.

Lydia D'Amore
 Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column Balance Dec. 31, 2018 must be entered here and then raised in the 2019 budget.

**N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS/BRIDGES BY SNOW, ICE, FROST OR FLOOD
N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES**

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2017	Reduced in 2018		Balance Dec. 31, 2018
					By 2018 Budget	Cancelled by Resolution	
	Totals						

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55 et seq. and N.J.S.A 40A:4-55.13 et seq. are recorded on this page.

Lydia D'Amore
Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column Balance Dec. 31, 2018 must be entered here and then raised in the 2019 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2019 DEBT SERVICE FOR BONDS
MUNICIPAL GENERAL CAPITAL BONDS**

	Debit	Credit	2019 Debt Service
Outstanding January 1, CY (Credit)		4,036,000.00	
Cancelled (Debit)			
Issued (Credit)			
Paid (Debit)	500,000.00		
Outstanding Dec. 31, 2018	3,536,000.00	xxxxxxxxxx	
	4,036,000.00	4,036,000.00	
2019 Bond Maturities – General Capital Bonds			\$509,000.00
2019 Interest on Bonds		174,033.09	

ASSESSMENT SERIAL BONDS

Outstanding January 1, CY (Credit)		0.00	
Issued (Credit)			
Paid (Debit)			
Outstanding Dec. 31, 2018		xxxxxxxxxx	
2019 Bond Maturities – General Capital Bonds			\$
2019 Interest on Bonds			

LIST OF BONDS ISSUED DURING 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2019 DEBT SERVICE FOR LOANS
MUNICIPAL GREEN ACRES TRUST LOAN**

	Debit	Credit	2019 Debt Service
Outstanding January 1, CY (Credit)		28,915.99	
Issued (Credit)			
Paid (Debit)	28,915.99		
Outstanding Dec. 31,2018	0.00	xxxxxxxxxxxx	
	28,915.99	28,915.99	
2019 Loan Maturities			\$
2019 Interest on Loans			\$
Total 2019 Debt Service for Loan			\$

GREEN ACRES TRUST LOAN

Outstanding January 1, CY (Credit)		0.00	
Issued (Credit)			
Paid (Debit)			
Outstanding Dec. 31,2018		xxxxxxxxxxxx	
2019 Loan Maturities			\$
2019 Interest on Loans			\$
Total 2019 Debt Service for Loan			\$

LIST OF LOANS ISSUED DURING 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2018 DEBT SERVICE FOR LOANS**

Blue Acres Loan

	Debit	Credit	2019 Debt Service
Outstanding January 1, 2018		3,292.18	
Issued			
Paid	3,292.18		
Outstanding December 31, 2018	0.00		
2019 Loan Maturities			
2019 Interest on Loans			
Total 2019 Debt Service for Loan			0.00

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2019 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

	Debit	Credit	2019 Debt Service
Outstanding January 1, CY (Credit)		0.00	
Paid (Debit)			
Outstanding Dec. 31, 2018		xxxxxxxxxx	
2019 Bond Maturities – Term Bonds		\$	
2019 Interest on Bonds		\$	

TYPE I SCHOOL SERIAL BOND

Outstanding January 1, CY (Credit)		0.00	
Issued (Credit)			
Paid (Debit)			
Outstanding Dec. 31, 2018		xxxxxxxxxx	
2019 Interest on Bonds			
2019 Bond Maturities – Serial Bonds			
Total “Interest on Bonds – Type 1 School Debt Service”			

LIST OF BONDS ISSUED DURING 2018

Purpose	2019 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total				

2019 INTEREST REQUIREMENT – CURRENT FUND DEBT ONLY

	Outstanding Dec. 31, 2018	2019 Interest Requirement
	\$	\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	
#12-12 RECONSTRUCTION AND/OR RESURFACING OF VARIOUS ROADWAYS	285,000.00	3/15/2018	285,000.00	3/14/2019	3.00		8,550.00	3/14/2019
#13-32 RECONSTRUCTION AND/OR RESURFACING OF THE HOLGATE PARKING LOT DAMAGED BY SUPER STORM SANDY	110,000.00	3/15/2018	110,000.00	3/14/2019	3.00		3,300.00	3/14/2019
#13-34 RECONSTRUCTION AND/OR RESURFACING OF THE MUNICIPAL COMPLEX PARKING LOT DAMAGED BY SUPER STORM SANDY	475,000.00	3/15/2018	475,000.00	3/14/2019	3.00		14,250.00	3/14/2019
#14-08 ACQUISITION OF EQUIPMENT FOR GROUNDING AND LIGHTENING PROTECTION	105,000.00	3/15/2018	105,000.00	3/14/2019	3.00		3,150.00	3/14/2019
#16-26 RECONSTRUCTION AND/OR RESURFACING OF VARIOUS ROADWAYS	190,000.00	3/15/2018	190,000.00	3/14/2019	3.00		5,700.00	3/14/2019
#16-27 ACQUISITION OF VEHICLES FOR THE PUBLIC WORKS DEPARTMENT	66,500.00	3/15/2018	66,500.00	3/14/2019	3.00		1,995.00	3/14/2019
#13-10 REPLACEMENT OF EMERGENCY GENERATOR	118,500.00	3/17/2017	51,250.00	3/14/2019	3.00		1,537.50	3/14/2019
#14-33 ACQUISITION OF REAL PROPERTY	1,000,000.00	3/17/2017	1,000,000.00	3/14/2019	3.00		30,000.00	3/14/2019
#14-42 ACQUISITION OF REAL PROPERTY	410,000.00	3/23/2015	358,750.00	3/14/2019	3.00	51,250.00	10,762.50	3/14/2019

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	
#15-28 ACQUISITION OF BEACH TRACTOR	237,500.00	3/21/2016	237,500.00	3/14/2019	3.00	29,750.00	7,125.00	3/14/2019
#15-51 COMPLETION OF VARIOUS RECREATIONAL IMPROVEMENTS	1,500,000.00	3/21/2016	1,500,000.00	3/14/2019	3.00	187,500.00	45,000.00	3/14/2019
	4,497,500.00	XXXXXXXXXX	4,379,000.00	XXXXXXXXXX	XXXXXXXXXX	268,500.00	131,370.00	XXXXXXXXXX

Memo: Type I School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes should be separately listed and totaled.

* " Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2016 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	
		XXXXXXXXXX		XXXXXXXXXX	XXXXXXXXXX			XXXXXXXXXX

Assessment Notes with an original date of issue of December 31, 2016 or prior must be appropriated in full in the 2019 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2018	2019 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
Subtotal			
Leases approved by LFB prior to July 1, 2007			
Subtotal			
Total			

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Balance – January 1, 2018		2018 Authorizations	Refunds, Transfers, & Encumbrances	Expended	Authorizations Canceled	Balance – December 31, 2018	
	Funded	Unfunded					Funded	Unfunded
#18-02 REPAIR/REPLACEMENT OF MUNICIPAL BUILDING ROOF			200,000.00		149,950.25		50,049.75	
#18-09 RECONSTRUCTION/RESURFACING OF GOODRICH AVENUE			325,000.00		229,045.60			95,954.40
#18-10 RECONSTRUCTION/RESURFACING OF VARIOUS ROADWAYS			300,000.00		300,000.00			0.00
#18-24 ACQUISITION OF EQUIPMENT FOR PUBLIC WORKS			210,000.00		209,194.80			805.20
#18-27 CONSTRUCTION/INSTALLATION OF TERMINAL GROINS AND JETTIES			3,000,000.00		543,825.07			2,456,174.93
#07-30 SCHEDULE C IMPROVEMENTS COUGHLIN AND BALTIC	153,802.45	0.00					153,802.45	
#13-10 REPLACEMENT OF EMERGENCY GENERATOR	0.00	3,750.93						3,750.93
#13-35 REPLACE/REPAIR VARIOUS CAPITAL EQUIPMENT AT NORTH BEACH RECREATION AREA - SANDY	22,346.00	0.00			21,079.62		1,266.38	
#14-17 REPLACE/REPAIR VARIOUS CAPITAL EQUIPMENT AT NORTH	2,500.00	237,500.00			36,475.17			203,524.83

BEACH RECREATION AREA - SANDY SUPPLEMENTAL FUNDING								
#14-33 ACQUISITION OF REAL PROPERTY	0.00	873,823.78						873,823.78
#14-36 ACQUISITION OF A BEACH TRACTOR	70,262.00	0.00			69,262.00		1,000.00	
#14-37 ACQUISITION OF A BULL DOZER	23,498.69	0.00			23,498.69			0.00
#15-51 COMPLETION OF VARIOUS RECREATIONAL IMPROVEMENTS	0.00	537,843.01		33,907.04	177,937.29			393,812.76
#16-21 REPAIR/RESTORE/REPLENISH VARIOUS BEACHES	125,000.00	2,375,000.00			61,972.90		63,027.10	2,375,000.00
#16-22 ACQUIRE/INSTALL TRAFFIC SIGNALS	125,000.00	2,375,000.00					125,000.00	2,375,000.00
#16-25 REPAIR/REPLACE BULKHEADS	0.00	164,188.85		4,113.15	168,302.00			0.00
#16-34 PURCHASE OF A TRUCK LIFT AND ACCESSORIES	15,212.28	0.00					15,212.28	
#16-44 PURCHASE OF PROPERTY	75,540.55	0.00					75,540.55	
#17-11 STREETSCAPING IMPROVEMENTS	0.00	184,872.49		391.66	185,247.13			17.02
#17-12 CONSTRUCTION OF NEW DECK ON 67TH STREET	4,477.69	95,000.00			97,203.39			2,274.40
#17-13 EXTENSION/IMPROVEMENTS TO OBSERVATION DECK	16,376.88	427,500.00		1,015.60	294,905.07			149,987.41
#17-14 CONSTRUCTION OF WALKWAYS	0.00	310,031.97		14,075.00	24,880.94			299,226.03
#17-15 VARIOUS CAPITAL IMPROVEMENTS AND ACQUISITION OF VARIOUS EQUIPMENT	82,593.72	0.00			78,562.32		4,031.00	0.40

#17-22 PURCHASE OF CAMERA SYSTEM FOR TRANSPORTATION DEPARTMENT	35,000.00	0.00					35,000.00	
#17-27 VARIOUS CAPITAL IMPROVEMENTS AND ACQUISITION OF VARIOUS EQUIPMENT SUPPLEMENTAL FUNDING	0.00	6,377.40			6,155.68			221.72
Total	751,610.26	7,590,888.43	4,035,000.00	53,502.45	2,677,497.92	0.00	523,929.51	9,229,573.81

**GENERAL CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND**

	Debit	Credit
Balance January 1, CY (Credit)		122,284.50
Appropriated to Finance Improvement Authorizations (Debit)	381,750.00	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) (Credit)		
Received from CY Budget Appropriation * (Credit)		500,000.00
Balance December 31, 2018	240,534.50	xxxxxxxxxx
	622,284.50	622,284.50

* The full amount of the 2018 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

**GENERAL CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

	Debit	Credit
Balance January 1, CY (Credit)		0.00
Appropriated to Finance Improvement Authorizations (Debit)		
Received from CY Budget Appropriation * (Credit)		
Received from CY Emergency Appropriation * (Credit)		
Balance December 31, 2018		XXXXXXXXXX

*The full amount of the 2018 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2018
AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)
GENERAL CAPITAL FUND ONLY**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2018 or Prior Years
#18-02 REPAIR/REPLACEMENT OF MUNICIPAL BUILDING ROOF	200,000.00		200,000.00	200,000.00
#18-09 RECONSTRUCTION/RESU RFACING OF GOODRICH AVENUE	325,000.00	118,750.00	6,250.00	6,250.00
#18-10 RECONSTRUCTION/RESU RFACING OF VARIOUS ROADWAYS	300,000.00	285,000.00	15,000.00	15,000.00
#18-24 ACQUISITION OF EQUIPMENT FOR PUBLIC WORKS	210,000.00	199,500.00	10,500.00	10,500.00
#18-27 CONSTRUCTION/INSTAL LATION OF TERMINAL GROING AND JETTIES	3,000,000.00	2,850,000.00	150,000.00	150,000.00
Total	4,035,000.00	3,453,250.00	381,750.00	381,750.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

**GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR – 2018**

	Debit	Credit
Balance January 1, CY (Credit)		206,476.52
Appropriated to CY Budget Revenue (Debit)		
Appropriated to Finance Improvement Authorizations (Debit)		
Funded Improvement Authorizations Canceled (Credit)		
Funded Miscellaneous Reserves Canceled (Credit)		
Miscellaneous - Premium on Sale of Serial Bonds (Credit)		
Premium on Sale of BANS		57,391.90
Premium on Sale of Bonds (Credit)		
Balance December 31, 2018	263,868.42	xxxxxxxxxx
	263,868.42	263,868.42

BONDS ISSUED WITH A COVENANT OR COVENANTS

- | | |
|---|-------|
| 1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2018 | _____ |
| 2. Amount of Cash in Special Trust Fund as of December 31, 2018(Note A) | _____ |
| 3. Amount of Bonds Issued Under Item 1 Maturing in 2019 | _____ |
| 4. Amount of Interest on Bonds with a Covenant - 2019 Requirement | _____ |
| 5. Total of 3 and 4 - Gross Appropriation | _____ |
| 6. Less Amount of Special Trust Fund to be Used | _____ |
| 7. Net Appropriation Required | ===== |

NOTE A - This amount to be supported by confirmation from bank or banks
Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached here to item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2019 appropriation column.

MUNICIPALITIES ONLY
IMPORTANT!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete
(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L 1981)

A.

1. Total Tax Levy for the Year 2018 was		77,515,340.83
2. Amount of Item 1 Collected in 2018 (*)	76,685,625.03	
3. Seventy (70) percent of Item 1		54,260,738.58

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2018?
Answer YES or NO: Yes
2. Have payments been made for all bonded obligations or notes due on or before December 31, 2018?
Answer YES or NO: Yes
If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C.

Does the appropriation required to be included in the 2019 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended?
Answer YES or NO: No

D.

1. Cash Deficit 2017		0.00
2a. 2017 Tax Levy		
2b. 4% of 2017 Tax Levy for all purposes:		
3. Cash Deficit 2018		
4. 4% of 2018 Tax Levy for all purposes:		0.00

E.

<u>Unpaid</u>	<u>2017</u>	<u>2018</u>	<u>Total</u>
1. State Taxes	\$0.00	\$	\$
2. County Taxes	\$213,701.97	\$249,072.70	\$462,774.67
3. Amounts due Special Districts	\$0.00	\$0.00	\$
4. Amounts due School Districts for Local School Tax	\$598,535.62	\$693,852.80	\$1,292,388.42

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2018, please observe instructions of Sheet 2.

Balance Sheet - Water & Sewer Utility Operating Fund Assets
AS OF DECEMBER 31, 2018

	2018	
Cash:		
Cash	4,242,304.19	
Investments:		
Accounts Receivable:		
Consumer Accounts Receivable	404,276.24	
Interfunds Receivable:		
Interfund - Utility Capital Fund	1,700,000.00	
Deferred Charges		

Balance Sheet - Water & Sewer Utility Operating Fund Liabilities, Reserves & Fund Balance
AS OF DECEMBER 31, 2018

	2018	
Liabilities:		
Reserve for Encumbrances	101,478.61	
Appropriation Reserves	1,698,901.13	
Water/Sewer Overpayments	16,208.19	
Accrued Interest on Bonds, Loans and Notes	308,382.06	
 Fund Balance:		
Reserve for Consumer Accounts and Lien Receivable	404,276.24	
Fund Balance	3,817,334.20	

Balance Sheet - Water & Sewer Utility Capital Fund Assets
AS OF DECEMBER 31, 2018

	2018	
Cash:		
Cash	243,790.11	
Accounts Receivable:		
NJEIT Loan Receivable	943,827.00	
Fixed Capital	84,965,474.00	
Fixed Capital Authorized and Uncompleted	12,108,532.71	

Balance Sheet - Water & Sewer Utility Capital Fund Liabilities, Reserves & Fund Balance
AS OF DECEMBER 31, 2018

	2018	
Liabilities:		
Improvement Authorizations - Funded	935,051.15	
Improvement Authorizations - Unfunded	11,173,481.56	
Bond Anticipation Notes Payable	5,233,000.00	
NJEIT	24,312,555.12	
NJEIT Interim Construction Note	1,258,067.00	
Reserve for Encumbrances	14,073,388.45	
Reserve for Debt Issuance Costs	27,553.77	
Reserve for Retirement of Debt	884,911.81	
Capital Improvement Fund	1,028,456.97	
Interfund - Utility Operating Fund	1,700,000.00	
Reserve for Amortization	36,255,745.44	
Deferred Reserve for Amortization	935,051.15	
Total Liabilities, Reserves & Fund Balance:		
Capital Surplus	444,361.40	

Balance Sheet - Water & Sewer Utility Assessment Fund
AS OF DECEMBER 31, 2018

	<u>2018</u>	
Assets:		
Liabilities and Reserves:		
Liabilities, Reserves, and Fund Balance:		

**Analysis of Water & Sewer Utility Assessment Trust Cash and Investments
Pledged to Liabilities and Surplus**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2017	Receipts			Disbursements	Balance Dec. 31, 2018
		Assessments and Liens	Operating Budget	Other		
Assessment Serial Bond Issues:						
Assessment Bond Anticipation Notes						
Trust Surplus	0.00					0.00
Other Liabilities						
Trust Surplus						
Less Assets "Unfinanced"						
Total	0.00					0.00

Schedule of Water & Sewer Utility Budget - 2018
Budget Revenues

Source	Budget	Received in Cash	Excess or Deficit
Operating Surplus Anticipated	1,238,300.00	1,238,300.00	0.00
Operating Surplus Anticipated with Consent of Director of Local Govt. Services			
Rents	9,278,900.00	9,651,190.42	372,290.42
Miscellaneous Revenue Anticipated			
Miscellaneous			
Miscellaneous	239,800.00	325,886.06	86,086.06
Reserve for Retirement of Debt	500,000.00	500,000.00	0.00
Added by N.J.S.A. 40A:4-87: (List)			
Subtotal Additional Miscellaneous Revenues	739,800.00	825,886.06	86,086.06
Subtotal	11,257,000.00	11,715,376.48	458,376.48
Deficit (General Budget)			
	11,257,000.00	11,715,376.48	458,376.48

Statement of Budget Appropriations

Appropriations	
Adopted Budget	11,257,000.00
Total Appropriations	11,257,000.00
Add: Overexpenditures	
Total Overexpenditures	
Total Appropriations & Overexpenditures	11,257,000.00
Deduct Expenditures	
Paid or Charged	9,470,514.68
Reserved	1,698,901.13
Surplus	
Total Surplus	
Total Expenditure & Surplus	11,169,415.81
Unexpended Balance Cancelled	87,584.19

**Statement of 2018 Operation
Water & Sewer Utility**

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2018 budget year Water & Sewer Utility Budget contained either an item of revenue “Deficit (General Budget)” or an item of appropriation “Surplus (General Budget)”

Section 2 should be filled out in every case.

Section 1:

Revenue Realized	11,715,376.48	
Miscellaneous Revenue Not Anticipated		
2017 Appropriation Reserves Canceled	1,123,132.10	
Total Revenue Realized		12,838,508.58
Expenditures		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	11,169,415.81	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		11,169,415.81
Excess		1,669,092.77
Balance of "Results of 2017 Operation" Remainder= ("Excess in Operations")	1,669,092.77	
Deficit		
Balance of "Results of 2017 Operation" Remainder= ("Operating Deficit - to Trial Balance")	0.00	

Section 2:

The following Item of 2017 Appropriation Reserves Canceled in 2018 Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2017 for an Anticipated Deficit in the Water & Sewer Utility for: 2017

2017 Appropriation Reserves Canceled in 2018	1,123,132.10	
Less: Anticipated Deficit in 2017 Budget - Amount Received and Due from Current Fund - If none, check "None" <input type="checkbox"/>		
*Excess (Revenue Realized)		1,123,132.10

Results of 2018 Operations – Water & Sewer Utility

	Debit	Credit
Deficit in Anticipated Revenue		
Excess in Anticipated Revenues		458,376.48
Miscellaneous Revenue Not Anticipated		
Operating Deficit - to Trial Balance		
Unexpended Balances of Appropriations		87,584.19
Unexpended Balances of PY Appropriation Reserves *		1,123,132.10
Operating Excess	1,669,092.77	
Operating Deficit		
Total Results of Current Year Operations	1,669,092.77	1,669,092.77

Operating Surplus– Water & Sewer Utility

	Debit	Credit
Amount Appropriated in CY Budget - Cash	1,238,300.00	
Amount Appropriated in CY Budget with Prior Written Consent of Director of Local Government Services (Debit)		
Balance January 1, CY (Credit)		3,386,541.43
Excess in Results of CY Operations		1,669,092.77
Balance December 31, 2018	3,817,334.20	
Total Operating Surplus	5,055,634.20	5,055,634.20

**Analysis of Balance December 31, 2018
(From Utility – Trial Balance)**

Cash		4,242,304.19
Investments		
Interfund Accounts Receivable		1,700,000.00
Subtotal		5,942,304.19
Deduct Cash Liabilities Marked with "C" on Trial Balance		2,124,969.99
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		3,817,334.20
Other Assets Pledged to Operating Surplus*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		
		3,817,334.20

Schedule of Water & Sewer Utility Accounts Receivable

Balance December 31, 2017		307,772.34
Increased by:		
Rents Levied		9,783,189.06
Decreased by:		
Collections	9,649,118.17	
Overpayments applied	2,072.25	
Transfer to Utility Lien		
Other	35,494.74	
		9,686,685.16
Balance December 31, 2018		404,276.24

Schedule of Water & Sewer Utility Liens

Balance December 31, 2017		0.00
Increased by:		
Transfers from Accounts Receivable		
Penalties and Costs		
Other		
Decreased by:		
Collections		
Other		
Balance December 31, 2018	0.00	

**Deferred Charges
- Mandatory Charges Only -
Water & Sewer Utility Fund**

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55)

Caused by	Amount Dec. 31, 2017 per Audit Report	Amount in 2018 Budget	Amount Resulting from 2018	Balance as at Dec. 31, 2018
Utility Operating Fund	0.00			
Total Operating	0.00			
Total Capital	0.00			

*Do not include items funded or refunded as listed below.

**Emergency Authorizations Under N.J.S.A. 40A:4-47 Which Have Been
Funded or Refunded Under N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

Date	Purpose	Amount

Judgements Entered Against Municipality and Not Satisfied

In Favor Of	On Account Of	Date Entered	Amount	Appropriated for in Budget of Year 2019

**Schedule of Bonds Issued and Outstanding
and 2019 Debt Service for Bonds**
Water & Sewer UTILITY ASSESSMENT BONDS

	Debit	Credit	2019 Debt Service
Issued (Credit)			
Outstanding January 1, CY (Credit)		0.00	
Paid (Debit)			
Outstanding December 31, 2018			
2019 Bond Maturities – Assessment Bonds			
2019 Interest on Bonds			

Water & Sewer Utility Capital Bonds

	Debit	Credit	2019 Debt Service
Issued (Credit)			
Outstanding January 1, CY (Credit)		150,000.00	
Paid (Debit)	150,000.00		
Outstanding December 31, 2018	0.00		
	150,000.00	150,000.00	
2019 Bond Maturities – Assessment Bonds			
2019 Interest on Bonds		96,250.00	

Interest on Bonds – Water & Sewer Utility Budget

2019 Interest on Bonds (*Items)	96,250.00	
Less: Interest Accrued to 12/31/2018 (Trial Balance)		
Subtotal	96,250.00	
Add: Interest to be Accrued as of 12/31/2019		
Required Appropriation 2019		96,250.00

List of Bonds Issued During 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate

**Schedule of Loans Issued and Outstanding
and 2019 Debt Service for Loans**
Water & Sewer UTILITY LOAN

Loan	Outstanding January 1, 2018	Issued	Paid	Other Description	Other Debit	Other Credit	Outstanding December 31, 2018	Loan Maturities	Interest on Loans
NJEIT	25,812,022.90		1,434,467.78	Cancelled	65,000.00		24,312,555.12	1,650,250.00	385,750.00

Interest on Loans – Water & Sewer Utility Budget

2019 Interest on Loans (*Items)	385,750.00
Less: Interest Accrued to 12/31/2018 (Trial Balance)	151,828.14
Subtotal	233,921.86
Add: Interest to be Accrued as of 12/31/2019	151,828.14
Required Appropriation 2019	<u>385,750.00</u>

List of Loans Issued During 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate

Debt Service Schedule for Utility Notes (Other than Utility Assessment Notes)

Title or Purpose of the Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Date Interest Computed to
						For Principal	For Interest	
#14-28 PAINTING OF WATER TOWERS	100,000.00	3/15/2018	100,000.00	3/14/2019	3.00		3,000.00	3/14/2019
#13-19 PAINTING OF BRANT BEACH AND HOLGATE WATER TOWERS	500,000.00	3/21/2016	500,000.00	3/14/2019	3.00	12,900.00	15,000.00	3/14/2019
#13-31 REPLACE/REPAIR VARIOUS WATER MAINS AND SEWER LINES	295,000.00	3/21/2016	295,000.00	3/14/2019	3.00	3,800.00	8,850.00	3/14/2019
#14-01 REPLACE/REPAIR SANITARY SEWER LINES AND HOLGATE PUMP STATION - SANDY	4,400,000.00	9/2/2015	1,640,000.00	3/14/2019	3.00	234,300.00	49,200.00	3/14/2019
#14-20 PAINTING OF BRANT BEACH AND HOLGATE WATER TOWERS	665,000.00	3/21/2016	623,000.00	3/14/2019	3.00	77,900.00	18,690.00	3/14/2019
#15-03 REPLACE/REPAIR SANITARY SEWER LINES AND HOLGATE PUMP STATION - SANDY	600,000.00	9/2/2015	525,000.00	3/14/2019	3.00	75,000.00	15,750.00	3/14/2019
#15-03 REPLACE/REPAIR SANITARY SEWER LINES AND HOLGATE PUMP STATION - SANDY	500,000.00	3/17/2017	500,000.00	3/14/2019	3.00		15,000.00	3/14/2019
#15-27 REPAIR/REPLACE VARIOUS WATER MAINS	550,000.00	3/17/2017	550,000.00	3/14/2019	3.00		16,500.00	3/14/2019
#16-23 REPLACE/REPAIR SANITARY SEWER LINES AND HOLGATE PUMP STATION - SANDY SUPPLEMENTAL FUNDING	500,000.00	3/17/2017	500,000.00	3/14/2019	3.00		15,000.00	3/14/2019
	8,110,000.00		5,233,000.00			403,900.00	156,990.00	

Important: If there is more than one utility in the municipality, identify each note.

All notes with an original date of issue of 2016 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted.

INTERST ON NOTES – Water & Sewer UTILITY BUDGET	
2019 Interest on Notes	156,990.00
Less: Interest Accrued to 12/31/2018 (Trial Balance)	156,553.92
Subtotal	436.08
Add: Interest to be Accrued as of 12/31/2019	156,553.92

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

Required Appropriation - 2019	156,990.00
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Debt Service Schedule for Utility Assessment Notes

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	

Important: If there is more than one utility in the municipality, identify each note.

Utility Assessment Notes with an original date of issue of December 31, 2016 or prior require one legally payable installment to be budgeted in the 2019 Dedicated Utility Assessment Budget if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted with statement.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

Schedule of Capital Lease Program Obligations

Purpose	Amount of Obligation Outstanding Dec. 31, 2018	2019 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
Subtotal			
Leases approved by LFB prior to July 1, 2007			
Subtotal			
Total			

Schedule of Improvement Authorizations (Utility Capital Fund)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Balance - January 1, 2018		2018 Authorizations	Refunds, Transfers and Encumbrances	Expended	Authorizations Canceled	Balance December 31, 2018	
	Funded	Unfunded					Funded	Unfunded
#14-01 REPLACE/REPAIR SANITARY SEWER LINES AND HOLGATE PUMP STATION - SANDY				117,944.46	117,944.46			0.00
#15-26 AQUISITION OF A UTILITY TRUCK & SEWER JETTER				14,400.12	14,338.07		62.05	
#16-28 ACQUISITION OF A UTILITY TRUCK				5,679.00	5,654.49		24.51	
#18-15 VARIOUS WATER/SEWER IMPROVEMENTS			1,500,000.00		131,301.83			1,368,698.17
#18-18 CONSTRUCT STORM WATER PUMP STATIONS			1,100,000.00		427.50			1,099,572.50
#13-40 REMOVE/REPLACE WATER MAINS AND HYDRANTS	0.00	1,035,303.00			21,032.63			1,014,270.37
#13-41 REMOVE/REPLACE EXISTING SANITARY SEWER PIPE	0.00	105,437.53			32.87			105,404.66
#15-03 REPLACE/REPAIR SANITARY SEWER LINES AND HOLGATE PUMP STATION - SANDY	0.00	303,734.12			303,734.12			0.00
#15-27 REPAIR/REPLACE VARIOUS WATER MAINS	0.00	57,667.56			56,439.53			1,228.03
#15-39 REMOVE/REPLACE EXISTING SANITARY SEWER MAINS	875,656.90	655,745.00		159,426.31	200,662.15		834,421.06	655,745.00

#16-23 REPLACE/REPAIR SANITARY SEWER LINES AND HOLGATE PUMP STATION - SANDY SUPPLEMENTAL FUNDING	0.00	1,499,552.81			1,468,500.40			31,052.41
#16-24 REPAIR/REPLACE VARIOUS WATER MAINS AND COMPLETE RELATED DRAINAGE IMPROVEMENTS	0.00	750,000.00			451,755.42			298,244.58
#16-29 ACQUISITION OF VARIOUS EQUIPMENT	15,019.00	0.00			5,041.50		9,977.50	
#16-43 IMPROVEMENTS TO BEACH HAVEN TERRACE WATER TREATMENT PLANT	200,000.00	0.00			111,000.00		89,000.00	
#17-08A BEACH HAVEN TERRACE WATER TREATMENT PLANT	0.00	335,344.18		52,523.05	230,706.59			157,160.64
#17-08B BRANT BEACH WATER TREATMENT PLANT	0.00	9,151,259.61		1,032,484.82	9,623,805.51			559,938.92
#17-24 PURCHASE UTILITY TRUCK AND BACKHOE	13,224.12	0.00		36,775.88	48,433.97		1,566.03	
#17-25 REPLACE WATER MAINS EIT	0.00	4,171,812.18			2,789,894.17			1,381,918.01
#17-26 REPLACE SEWER MAINS EIT	0.00	4,460,340.04			3,134,324.01			1,326,016.03
#17-35 ACQUIRE/INSTALL WATER METERS	0.00	3,984,424.29			810,192.05			3,174,232.24
Total	1,103,900.02	26,510,620.32	2,600,000.00	1,419,233.64	19,525,221.27	0.00	935,051.15	11,173,481.56

Water & Sewer Utility Capital Surplus
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Appropriated to Finance Improvement Authorizations (Debit)		
Balance January 1, CY (Credit)		528,456.97
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) (Credit)		
Received from CY Budget Appropriation * (Credit)		500,000.00
Balance December 31, 2018	1,028,456.97	
	1,028,456.97	1,028,456.97

Water & Sewer Utility Capital Surplus
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Appropriated to Finance Improvement Authorizations (Debit)		
Balance January 1, CY (Credit)		0.00
Received from CY Budget Appropriation (Credit)		
Received from CY Emergency Appropriation * (Credit)		
Balance December 31, 2018		

*The full amount of the 2018 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

Utility Fund
 CAPITAL IMPROVEMENTS AUTHORIZED IN 2018
 AND
 DOWN PAYMENTS (N.J.S. 40A:2-11)
 UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2018 or Prior Years
#18-15 VARIOUS WATER/SEWER IMPROVEMENTS	1,500,000.00	1,500,000.00		
#18-18 CONSTRUCT STORM WATER PUMP STATIONS	1,100,000.00	1,100,000.00		
	2,600,000.00	2,600,000.00	0.00	0.00

Water & Sewer Utility Capital Fund
Statement of Capital Surplus
 YEAR 2018

	Debit	Credit
Appropriated to CY Budget Revenue (Debit)		
Appropriated to Finance Improvement Authorizations (Debit)		
Balance January 1, CY (Credit)		376,988.30
Funded Improvement Authorizations Canceled (Credit)		
Miscellaneous (Credit)		
Premium on BANS Issued		67,373.10
Premium on Sale of Bonds (Credit)	67,373.10	67,373.10
Balance December 31, 2018	444,361.40	
	511,734.50	511,734.50

