

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

<u>2017 Calendar Year Property Tax Levies - ALL entities levying property taxes</u>					<u>Current Year 2018 Budget</u>		
	<u>Calendar Year</u>	<u>Calendar Year</u>	<u>% of</u>	<u>Avg Residential</u>	<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
	<u>Tax Rate</u>	<u>Tax Levy</u>	<u>Total Levy</u>	<u>Taxpayer Impact</u>			
Municipal Purpose Tax	0.236	\$18,528,202.00	24.14%	\$2,210.58	Municipal Purpose Tax	ESTIMATED	\$18,981,531.00
Municipal Library			0.00%	\$0.00	Municipal Library	ESTIMATED	
Municipal Open Space			0.00%	\$0.00	Municipal Open Space	ESTIMATED	\$790,897.14
Fire Districts (avg. rate/total levies)			0.00%	\$0.00	Fire Districts (total levies)	ESTIMATED	
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)	ESTIMATED	
Local School District	0.048	\$3,789,838.00	4.94%	\$0.00	Local School District	ESTIMATED	\$3,865,634.76
Regional School District	0.261	\$20,468,190.00	26.67%	\$0.00	Regional School District	ESTIMATED	\$20,877,553.80
County Purposes	0.379	\$29,743,531.43	38.75%	\$0.00	County Purposes	ESTIMATED	\$30,179,349.90
County Library	0.041	\$3,204,386.48	4.18%	\$0.00	County Library	ESTIMATED	\$3,237,312.61
County Board of Health			0.00%	\$0.00	County Board of Health	ESTIMATED	
County Open Space	0.013	\$1,013,799.50	1.32%	\$0.00	County Open Space	ESTIMATED	\$1,026,564.97
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)	ESTIMATED	
Total (Calendar Year 2017 Budget)	0.978	\$76,747,947.41	100.00%	\$2,210.58	Total ESTIMATED amount to be raised by taxes		\$78,958,844.18
Total Taxable Valuation as of October 1, 2017 <u>\$7,908,971,358.00</u> (To be used to calculate the current year tax rate)					Revenue Anticipated, Excluding Tax Levy <u>11,658,469.00</u>		
Current Year Average Residential Assessment <u>\$936,465.00</u>					Budget Appropriations, before Reserve for Uncollected Taxes <u>29,904,810.11</u>		
<u>Prior Year to Current Year Comparison</u>					Total Non-Municipal Tax Levy <u>\$59,977,313.18</u>		
<u>Comparison - Municipal Purposes Tax Rate</u>					Amount to be Raised by Taxes - Before RUT <u>\$78,223,654.29</u>		
Prior Year	Current Year	% Change (+/-)			Reserve for Uncollected Taxes (RUT) <u>\$735,189.89</u>		
0.236	0.240	1.69%			Total Amount to be Raised by Taxes <u>\$78,958,844.18</u>		
<u>Comparison - Municipal Purposes Tax Levy</u>					% of Tax Collections used to Calculate RUT <u>99.07%</u>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		If % used exceeds the actual collection % then reference the statutory exception used		
\$18,528,202.00	\$18,981,531.00	2.45%	\$453,329.00				
<u>Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)</u>					<u>Tax Collections - ACTUAL as of Prior Year</u>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		Total Tax Revenue, Collections CY 2017 <u>76,650,401.49</u>		
\$2,210.58	\$2,247.52	1.67%	\$36.94		Total Tax Levy, CY 2017 <u>77,264,635.09</u>		
					% of Taxes Collected, CY 2017 <u>99.21%</u>		
					Delinquent Taxes - December 31, 2017 <u>\$551,231.92</u>		

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Utility	Utility	Utility	Utility	Utility	Utility
08	Surplus	56.63%	\$1,494,135.00	\$2,638,415.00	\$4,132,550.00	\$2,894,250.00		\$1,238,300.00					
08	Local Revenue	415.60%	\$9,236,560.26	\$2,222,472.53	\$11,459,032.79	\$1,940,332.79		\$9,518,700.00					
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$675,438.00	\$675,438.00	\$675,438.00							
08	Uniform Construction Code Fees	-16.05%	(\$112,456.75)	\$700,684.75	\$588,228.00	\$588,228.00							
	Special Revenue Items w/ Prior Written Consent												
11	Shared Services Agreements	3.01%	\$32,180.01	\$1,070,471.99	\$1,102,652.00	\$1,102,652.00							
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	-100.00%	(\$162,385.16)	\$162,385.16	\$0.00								
08	Other Special Items	145.65%	\$2,613,286.07	\$1,794,208.14	\$4,407,494.21	\$3,907,494.21		\$500,000.00					
15	Receipts from Delinquent Taxes	-1.23%	(\$6,842.43)	\$556,916.43	\$550,074.00	\$550,074.00							
	Amount to be raised by taxation												
07	Local Tax for Municipal Purposes	0.20%	\$37,475.60	\$18,944,055.40	\$18,981,531.00	\$18,981,531.00							
07	Minimum Library Tax	#DIV/0!	\$0.00		\$0.00								
54	Open Space Levy Tax	#DIV/0!	\$790,897.14		\$790,897.14		\$790,897.14						
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	48.40%	\$13,922,849.74	\$28,765,047.40	\$42,687,897.14	\$30,640,000.00	\$790,897.14	\$11,257,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Full-Time	Positions Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Utility	Utility	Utility	Utility	Utility	Utility
20			#DIV/0!	\$9,444,925.79		\$9,444,925.79	\$1,464,130.00			\$7,980,795.79					
21			#DIV/0!	\$141,600.00		\$141,600.00	\$141,600.00								
22			#DIV/0!	\$282,128.00		\$282,128.00	\$282,128.00								
23			#DIV/0!	\$4,170,022.00		\$4,170,022.00	\$4,170,022.00								
25			#DIV/0!	\$5,875,991.47		\$5,875,991.47	\$5,875,991.47								
26			#DIV/0!	\$3,802,080.00		\$3,802,080.00	\$3,802,080.00								
27			#DIV/0!	\$359,893.00		\$359,893.00	\$359,893.00								
28			#DIV/0!	\$1,813,600.00		\$1,813,600.00	\$1,813,600.00								
29			#DIV/0!	\$0.00		\$0.00									
30			#DIV/0!	\$960,897.14		\$960,897.14	\$170,000.00		\$790,897.14						
31			#DIV/0!	\$1,640,400.00		\$1,640,400.00	\$1,640,400.00								
32			#DIV/0!	\$555,000.00		\$555,000.00	\$555,000.00								
35			#DIV/0!	\$0.00		\$0.00									
36			#DIV/0!	\$2,651,876.00		\$2,651,876.00	\$2,359,792.00			\$292,084.00					
37			#DIV/0!	\$0.00		\$0.00									
42			#DIV/0!	\$1,135,994.29		\$1,135,994.29	\$1,135,994.29								
43			#DIV/0!	\$195,700.00		\$195,700.00	\$195,700.00								
44			#DIV/0!	\$1,885,000.00		\$1,885,000.00	\$1,385,000.00			\$500,000.00					
45			#DIV/0!	\$7,024,545.00		\$7,024,545.00	\$4,541,445.00			\$2,483,100.00					
46			#DIV/0!	\$13,054.56		\$13,054.56	\$12,034.35			\$1,020.21					
48			#DIV/0!	\$0.00		\$0.00									
50			#DIV/0!	\$735,189.89		\$735,189.89	\$735,189.89								
55			#DIV/0!	\$0.00		\$0.00									
Total	0.00	0.00	#DIV/0!	\$42,687,897.14	\$0.00	\$42,687,897.14	\$30,640,000.00	\$0.00	\$790,897.14	\$11,257,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

**USER FRIENDLY BUDGET SECTION
STRUCTURAL BUDGET IMBALANCES**

	<i>Revenues at Risk</i>	<i>Non-recurring appropriation reductions</i>	<i>Future Year Appropriation Increases</i>	<i>Structural Imbalance Offsets</i>	<p align="center">Line Item. Put "X" in cell to the left that corresponds to the type of imbalance.</p>	Amount	Comment/Explanation
X					Surplus Anticipated	\$2,894,250.00	May not be available in future years in like amounts
X					Capital Reserve for Retirement of Debt-Sandy	\$3,597,000.00	May not be available in future years in like amounts
X					Capital Reserve for Retirement of Debt-Other	\$100,000.00	May not be available in future years in like amounts
X					Trust Reserve for Police Off Duty (Vehicle Purchase)	\$50,000.00	May not be available in future years in like amounts
X					Trust Reserve for Police Off Duty (Administrative Fees)		May not be available in future years in like amounts
X					Bus Fares		May not be available in future years in like amounts
	X				None		N/A
		X			None		N/A
			X		None		N/A

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

<u>Property Tax Assessments - Taxable Properties (October 1, 2017 Value)</u>				<u>Property Tax Assessments - Exempt Properties (October 1, 2017 Value)</u>			
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	947	\$250,261,600.00	3.16%	15A Public Schools			0.00%
2 Residential	7,991	\$7,513,702,465.00	95.00%	15B Other Schools	1	\$5,525,000.00	5.71%
3A/3B Farm			0.00%	15C Public Property	192	\$64,500,200.00	66.71%
4A Commercial	144	\$139,559,400.00	1.76%	15D Church and Charities	11	\$23,940,500.00	24.76%
4B Industrial			0.00%	15E Cemeteries & Graveyards			0.00%
4C Apartments	4	\$4,239,500.00	0.05%	15F Other Exempt	3	\$2,722,000.00	2.82%
5A/5B Railroad			0.00%				
6A/6B Business Personal Property	1	\$1,208,393.00	0.02%				
Total	9,087	\$7,908,971,358.00	100.00%	Total	207	\$96,687,700.00	100.00%
Average Ratio (%), Assessed to True Value				92.30%			
Equalized Valuation, Taxable Properties				\$8,568,766,368.36			
Total # of property tax appeals filed in 2017				County Tax Board		50.00	
				State Tax Court		11.00	
Number of 2017 County Tax Board decisions appealed to Tax Court				1.00			
Number of pending property tax appeals in State Tax Court				5.00			
Amount paid out by municipality for tax appeals in 2017				\$0.00			
				Percentage of Exempt vs. Non-Exempt Properties 1.22%			

<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements</u>				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2017 Total Tax Rate
G Commercial/Industrial Exemption	n/a			
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body	3.00		105,064.95	\$39,902.00	\$0.00	\$812.28	\$61,901.30	\$2,449.37
Supervisory Staff (Department Heads & Managers)	14.00		1,392,035.40	\$1,237,749.88	\$0.00	\$154,285.52	\$280,987.56	\$104,589.86
Police Officers (Including Superior Officers)	36.00		5,404,437.51	\$4,210,008.79	\$113,719.46	\$1,080,709.26	\$720,216.60	\$355,745.74
Fire Fighters (Including Superior Officers)				\$20,536.00			\$0.00	
All Other Union Employees not listed above	32.00		1,880,778.43	\$1,487,538.73	\$207,818.00	\$185,421.70	\$793,438.56	\$125,697.02
All Other Non-Union Employees not listed above	46.00		2,805,512.43	\$2,440,458.32	\$60,973.00	\$304,081.11	\$563,132.64	\$206,218.73
Totals	131.00	0.00	11,587,828.72	\$9,436,193.72	\$382,510.46	\$1,725,309.87	\$2,419,676.66	\$794,700.72

Is the Local Government required to comply with NJSA 11A (Civil Service)? - YES or NO

Yes

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
<u>Active Employees - Health Benefits - Annual Cost</u>						
Single Coverage	31.00	\$12,508.08	\$387,750.48	26.00	\$12,508.08	\$325,210.08
Parent & Child	15.00	\$23,440.08	\$351,601.20	16.00	\$23,440.08	\$375,041.28
Employee & Spouse (or Partner)	18.00	\$25,435.92	\$457,846.56	18.00	\$25,435.92	\$457,846.56
Family	38.00	\$32,944.56	\$1,251,893.28	41.00	\$32,944.56	\$1,350,726.96
Employee Cost Sharing Contribution (enter as negative -)			(\$469,801.71)			(\$457,032.58)
Subtotal	102.00		\$1,979,289.81	101.00		\$2,051,792.30
<u>Elected Officials - Health Benefits - Annual Cost</u>						
Single Coverage	1	\$3,003.60	\$3,003.60	1	\$3,003.60	\$3,003.60
Parent & Child	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Employee & Spouse (or Partner)	1	\$25,435.92	\$25,435.92	1	\$25,435.92	\$25,435.92
Family	1	\$32,944.56	\$32,944.56	1	\$32,944.56	\$32,944.56
Employee Cost Sharing Contribution (enter as negative -)			(\$2,507.93)			(\$2,507.93)
Subtotal	3.00		\$58,876.15	3.00		\$58,876.15
<u>Retirees - Health Benefits - Annual Cost</u>						
Single Coverage	17	\$15,403.56	\$261,860.52	17	\$15,403.56	\$261,860.52
Parent & Child	6	\$21,565.56	\$129,393.36	6	\$21,565.56	\$129,393.36
Employee & Spouse (or Partner)	29	\$33,581.28	\$973,857.12	29	\$33,581.28	\$973,857.12
Family	17	\$38,202.24	\$649,438.08	16	\$38,202.24	\$611,235.84
Employee Cost Sharing Contribution (enter as negative -)						\$0.00
Subtotal	69.00		\$2,014,549.08	68.00		\$1,976,346.84
GRAND TOTAL	174.00		\$4,052,715.04	172.00		\$4,087,015.29

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

YES

Is prescription drug coverage provided by the SHBP (Yes or No)?

NO

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

	Gross Debt		Net Debt	Current Year				
	Debt	Deductions		Budget	2019 Budget	2020 Budget	All Additional Future Years' Budgets	
Local School Debt	\$0.00	\$0.00	\$0.00	Utility Fund - Principal	\$1,996,500.00	\$0.00	\$0.00	\$0.00
Regional School Debt	\$0.00	\$0.00	\$0.00	Utility Fund - Interest	\$486,600.00	\$0.00	\$0.00	\$0.00
Utility Fund Debt				Bond Anticipation Notes - Principal	\$3,766,750.00			
0	\$59,264,525.11	\$59,264,525.11	\$0.00	Bond Anticipation Notes - Interest	\$145,500.00			
0			\$0.00	Bonds - Principal	\$500,000.00	\$509,000.00	\$520,000.00	\$2,892,000.00
0			\$0.00	Bonds - Interest	\$96,500.00	\$82,800.00	\$68,986.26	
0			\$0.00	Loans & Other Debt - Principal	\$32,209.00	\$1,602,942.28	\$1,616,660.21	\$19,595,435.49
0			\$0.00	Loans & Other Debt - Interest	\$486.00	\$369,017.54	\$339,692.54	
0			\$0.00	Total	\$7,024,545.00	\$2,563,759.82	\$2,545,339.01	\$22,487,435.49
<u>Municipal Purposes</u>				Total Principal	\$6,295,459.00	\$2,111,942.28	\$2,136,660.21	\$22,487,435.49
Debt Authorized	\$10,082,123.81	\$4,676,883.54	\$5,405,240.27	Total Interest	\$729,086.00	\$451,817.54	\$408,678.80	\$0.00
Notes Outstanding	\$6,863,000.00	\$3,300,000.00	\$3,563,000.00	% of Total Current Year Budget	16.46%			
Bonds Outstanding	\$4,036,000.00	\$150,000.00	\$3,886,000.00	Description	Debt Not Listed Above			
Loans and Other Debt	\$32,208.17		\$32,208.17	Total Guarantees - Governmental	n/a			
Total (Current Year)	\$80,277,857.09	\$67,391,408.65	\$12,886,448.44	Total Guarantees - Other	n/a			
Population (2010 census)	3,051			Total Capital/Equipment Leases	n/a			
Per Capita Gross Debt	\$26,311.98			Total Other	n/a			
Per Capita Net Debt	\$4,223.68			Bond Rating	Moody's	Standard & Poors	Fitch	
3 Yr. Average Property Valuation		\$8,433,864,307.33		Rating	Aa1	AA+		
Net Debt as % of 3 Year Avg Property Valuation		0.15%		Year of Last Rating	2017	2014		
				Mark "X" if Municipality has no bond rating				

USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

Providing or Receiving Services?	Providing Services To/Receiving Services From	Type of Shared Service Provided	Notes (Enter more specifics if needed)	Begin Date	End Date	Amount to be Received/Paid
Providing	Barnegat Light	Police Protection		1/1/2018	12/31/2018	\$632,738.00
Providing	Beach Haven	Police Dispatching		1/1/2018	12/31/2018	\$80,981.08
Providing	Ship Bottom	Police Dispatching		1/1/2018	12/31/2018	\$59,686.61
Providing	Harvey Cedars	Police Dispatching		1/1/2018	12/31/2018	\$35,139.31
Providing	Barnegat Light	Health Department		1/1/2018	12/31/2018	\$36,254.00
Providing	Harvey Cedars	Health Department		1/1/2018	12/31/2018	\$45,515.00
Providing	Surf City	Health Department		1/1/2018	12/31/2018	\$63,037.00
Providing	Ship Bottom	Health Department		1/1/2018	12/31/2018	\$50,050.00
Providing	Beach Haven	Health Department		1/1/2018	12/31/2018	\$76,496.00
Providing	Beach Haven	Mobile Data Terminal		1/1/2018	12/31/2018	\$880.00
Providing	Harvey Cedars	Mobile Data Terminal		1/1/2018	12/31/2018	\$550.00
Providing	Lakehurst	Mobile Data Terminal		1/1/2018	12/31/2018	\$330.00
Providing	Pine Beach	Mobile Data Terminal		1/1/2018	12/31/2018	\$330.00
Providing	Seaside Park	Mobile Data Terminal		1/1/2018	12/31/2018	\$770.00
Providing	Ship Bottom	Mobile Data Terminal		1/1/2018	12/31/2018	\$550.00
Providing	Stafford	Mobile Data Terminal		1/1/2018	12/31/2018	\$4,400.00
Providing	Stafford	License Plate Reader		1/1/2018	12/31/2018	\$2,750.00
Providing	Little Egg Harbor	License Plate Reader		1/1/2018	12/31/2018	\$550.00
Providing	Seaside Park	License Plate Reader		1/1/2018	12/31/2018	\$1,100.00
Providing	Harvey Cedars	License Plate Reader		1/1/2018	12/31/2018	\$550.00
Providing	Ship Bottom	License Plate Reader		1/1/2018	12/31/2018	\$550.00
Providing	Beach Haven	License Plate Reader		1/1/2018	12/31/2018	\$1,100.00
Providing	Beach Haven	Enforsys		1/1/2018	12/31/2018	\$2,175.00
Providing	Ship Bottom	Enforsys		1/1/2018	12/31/2018	\$2,175.00
Providing	Harvey Cedars	Enforsys		1/1/2018	12/31/2018	\$2,175.00
Providing	Barnegat Light	Court		1/1/2018	12/31/2018	\$1,800.00
Receiving	Ship Bottom	Tax Collector		1/1/2018	12/31/2018	\$33,492.00
Receiving	Barnegat Light	Water		1/1/2018	12/31/2018	\$382,445.00
Receiving	Harvey Cedars	Water		1/1/2018	12/31/2018	\$368,945.00
Receiving	Surf City	Water		1/1/2018	12/31/2018	\$275,100.00
Receiving	Ship Bottom	Water		1/1/2018	12/31/2018	\$2,100.00
Receiving	Beach Haven	Sewer		1/1/2018	12/31/2018	\$14,800.00

USER FRIENDLY BUDGET SECTION - Notes

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