

2017 Municipal Budget

TOWNSHIP OF LONG BEACH, COUNTY OF OCEAN FOR THE CALENDAR YEAR ENDED DECEMBER 31, 2017

Revenue and Appropriation Summaries

Summary of Revenues - Current Fund	Anticipated	
	2017	2016
1. Surplus	2,638,415.00	2,361,485.00
2. Total Miscellaneous Revenues	6,111,939.43	6,553,651.56
3. Receipts from Delinquent Taxes	563,443.57	543,622.77
4. Local Tax for Municipal Purposes	18,528,202.00	18,050,015.00
5. Minimum Library Tax	0.00	0.00
Total General Revenues	27,842,000.00	27,508,774.33

Summary of Appropriations - Current Fund	2017	2016
1. Operating Expenses: Salaries & Wages	10,813,725.36	10,579,761.40
Other Expenses	10,518,343.35	10,993,374.50
2. Deferred Charges & Other Appropriations	2,183,685.00	2,220,229.44
3. Capital Improvements	1,650,000.00	1,365,000.00
4. Debt Service	1,924,145.00	1,603,695.00
5. Judgments	0.00	0.00
6. Reserve for Uncollected Taxes	752,101.29	746,713.99
Total General Appropriations	27,842,000.00	27,508,774.33
Total Number of Employees	112	112

2017 Dedicated Water / Sewer Utility Budget		
Summary of Revenues	Anticipated	
	2017	2016
1. Surplus	1,196,000.00	83,000.00
2. Miscellaneous Revenues	10,061,000.00	11,117,000.00
Total Revenues	11,257,000.00	11,200,000.00
Summary of Appropriations	2017 Budget	2016 Budget
1. Operating Expenses: Salaries & Wages	1,270,000.00	1,270,000.00
Other Expenses	6,366,856.60	5,789,010.00
2. Capital Improvements	557,000.00	105,000.00
3. Debt Service	2,783,565.40	3,783,775.00
4. Deferred Charges & Other Appropriations	279,578.00	252,215.00
Total Appropriations	11,257,000.00	11,200,000.00
Total Number of Employees	16	16

	General	W/S Utility
Interest	677,804.00	2,423,128.00
Principal	11,524,031.73	21,457,871.49
Outstanding Balance	12,201,835.73	23,880,999.49

Notice is hereby given that the budget and tax resolution was approved by the Board of Commissioners of the Township of Long Beach, County of Ocean on March 6, 2017.

A hearing on the budget and tax resolution will be held at the Municipal Building on April 3, 2017 at 4:00 (PM) at which time and place objections to the Budget and Tax Resolution for the year 2017 may be presented by taxpayers or other interested persons.

Copies of the budget are available in the office of Lynda J. Wells, Municipal Clerk, at the Municipal Building, 6805 Long Beach Boulevard, Brant Beach, New Jersey 08008, (609) 361-1000, during the hours of 9:00 (AM) to 4:00 (PM).